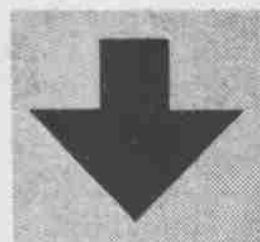


BUSINESS

The Daily Tar Heel/Thursday, September 21, 1989/7

Stocks

DOW JONES INDUSTRIAL AVERAGE

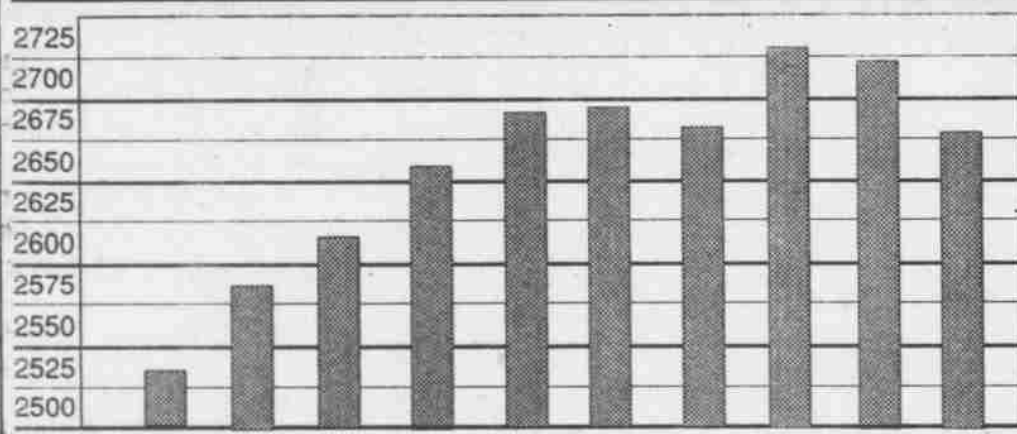


2679.52
DOWN 3.42
Volume: 1036 million shares

NORTH CAROLINA STOCKS

COMPANY	CLOSE	CHANGE	HIGH	LOW	WK. AGO
BellSouth	54 3/8	- 1/4	54 3/4	54 3/8	52
Duke Power	51 5/8	+ 1/4	51 3/4	51 1/2	50 5/8
Food Lion	12 1/2	—	12 1/2	12 1/2	12 5/8
Liggett & Meyer	11 1/2	—	11 1/2	11 1/8	11 1/2
NCNB Corp.	51 3/8	+ 5/8	51 1/2	51 1/4	49 3/8

TREND



Carolina Students' Credit Union Rates

SHARE CERTIFICATES

30-89 Days	8.000 simple
90-179 Days	7.999/8.327%
180-269 Days	8.035/8.365%
270-364 Days	8.035/8.365%
365 Days	7.785/8.095%

Compounding is daily. Rates subject to change daily.
\$100 minimum deposit. Insured up to \$100,000.
Rates for longer terms and larger principals are available.

LOANS

Share Secured	11.00%
Co-Signer	14.00%
Travel	16.00%

Hours: Mon.-Fri. 10 a.m.-3 p.m., Sat. 12:30 p.m.-2 p.m. Phone: 962-CSCU

CSCU is not affiliated with UNC-CH

DTH Graphic

UNCC economic report says state's growth slower in 1989

By CRAIG ALLEN

Staff Writer

It's time for the N.C. economy to come down to earth.

After several years of economic growth at rates above the national average, the state's growth rate fell more than 2 percent this year.

An economic report, released last week by the University of North Carolina at Charlotte, showed a drop in the growth rate from 4.8 percent in 1988 to a projected 2.1 percent this year, bringing the state back within the national average. The nation's gross national product grew 4.4 percent last year and is growing at a rate of about 3 percent this year.

A major cause for the slowdown is the lack of skilled workers in North Carolina, said John Connaughton, a UNCC economist. This shortage is largely caused by a low unemployment rate, usually considered good economic news.

"What we have in the state right now is a full-employment environment," Connaughton said. "That lack of workers doesn't allow businesses to expand."

Connaughton said the skilled-worker shortage will affect the state's larger cities, especially Raleigh and Charlotte. Both cities have unemployment rates below the 3.7 percent state average. Charlotte's rate is about 3 percent and Raleigh's rate is "pushing 2 percent,"

Connaughton said.

Two other factors — the strengthening of the dollar overseas and rising interest rates — have also contributed to the slowdown. Rising interest rates, which always affect North Carolina's largest industries like furniture and construction, will especially affect the construction industry this year, he said.

According to the UNCC report, construction will be the state's only major industry to suffer a loss this year.

The foreign demand for N.C. products will be lower because a strong dollar overseas makes American exports more expensive, Connaughton said. North Carolina exports more than it imports.

Although the decline in the state's economy is alarming, it does not spell doom for North Carolina, Connaughton said.

He said he does not foresee a recession for the state's economy. The slowdown only represents a return to a growth rate closer to the national average, which economists estimate will be about 3 percent for this year and 2 percent in 1990.

"We're still going to grow," Connaughton said. "We're just going to slow down."

"It's a mixed blessing. It's kind of hard to feel sorry for us in this kind of situation, when the state can't grow because everybody has jobs."

Cell says business minor could begin Fall 1990

By BECKY RIDDICK

Staff Writer

and TOM PARKS

Business Editor

If the proposal for a business minor is approved by faculty in the College of Arts and Sciences, the University may see its first minor go into effect as early as next fall.

Gillian Cell, dean of the College of Arts and Sciences, said the proposal could be approved in time for students to preregister for the program next spring and begin work in the fall 1990 semester.

The proposal is now being redrawn by the Undergraduate Program Committee of the School of Business Administration.

After the University's faculty council discussed the proposal last spring and raised concerns about the minor's prerequisites, the proposal was sent back to the business school for modification and resubmission.

Cell said she expected the proposal to be resubmitted this fall. Last spring the proposal to establish a business administration minor was approved by the business administration faculty.

The proposal was originally submitted by the Undergraduate Program Committee, which is responsible for policy decisions at the School of Business Administration.

The committee is composed of 10 faculty members and chaired by Robert Headen, a business school professor.

Cell said the College of Arts and Sciences sent the proposal back because of concerns over the proposed requirements for the minor. The faculty council felt the 3.4 grade-point average requirement was too high and that the minor program's course load was too heavy.

"The combination of a five-course minor with a lot of prerequisites would take up a lot of a student's program," she said.

If the program is approved this year and put into effect on schedule, students in the College of Arts and Sciences, who comprise more than half of the University's undergraduates, will be eligible to apply for a space in the program this spring and begin work in the minor next fall, Cell said.

Headen said the minor would consist of 15 hours of core business courses. This would give liberal arts majors a good grounding in business, he said.

"We do not have the facilities to serve as many undergraduates who would like a business degree. With the minor, we can serve a lot more people with the resources we have," Headen said.

the competing businesses," he said.

Dahiya said there is room enough for both stores in town, considering the amount of business generated by students and faculty at the University.

Coppytron will still hold the lease on its present site and will probably sublet the property, Kessler said.

Kinko's added an expanded course pack counter, and its desktop system should be in operation by Nov. 1, Dahiya said. It will include a laser printer with a Macintosh format.

Coppytron's desktop system is accessible on a limited basis. Customers can now bring a Macintosh-formatted diskette of the text to Coppytron and receive laser printouts.

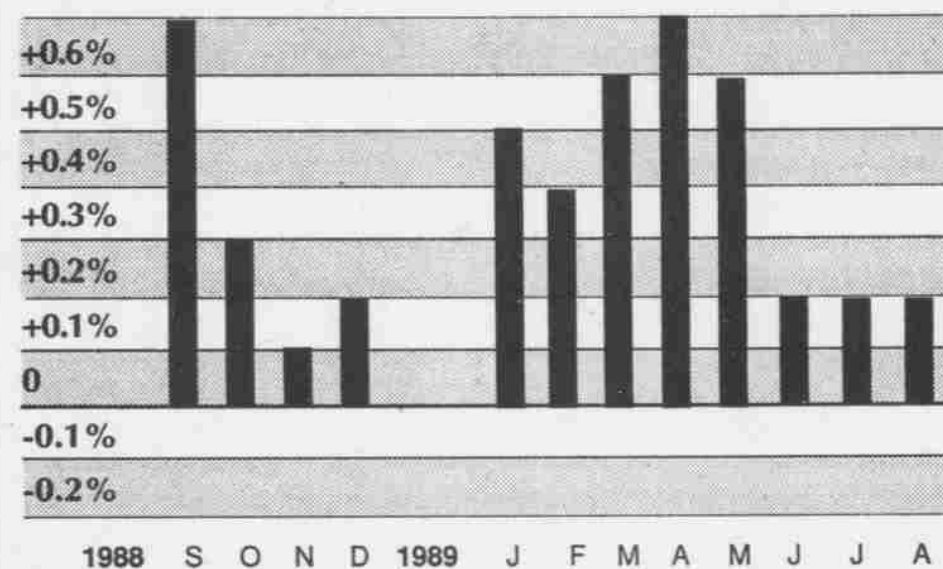
"Hopefully in three to four months, we'll have a self-service laser printer," said Kessler.

Update INFLATION

Consumer Price Index

1989
+3.4%

PERCENT CHANGE FROM PRIOR MONTH



Inflation rises 0.2 percent in August

By KEVIN GREENE

Staff Writer

Inflation, which worried investors earlier this year, rose only 0.2 percent in August, according to government figures released Tuesday.

The inflation rate, which is the percent increase of the Consumer Price Index (CPI), or the total amount of consumer spending, rose by an average of more than 0.5 percent per month in the first three months of 1989.

After May, the inflation rate's increase was less pronounced. The CPI increased by only 0.2 percent in June and July after increasing 0.6 percent in May.

The national inflation rate for the first eight months of 1989 was 3.4 percent, according to the Bureau of Labor Statistics. The inflation rate

for the same eight months last year was 3.1 percent.

From August 1988 to August of this year, the CPI rose 4.7 percent. Substantial increases in medical care costs led the CPI with a 7.7 percent increase for the same period.

The nation's unemployment rate for August held steady at 5.2 percent. The state's unemployment rate rose 0.3 percent in August to 3.7 percent, still the lowest among the nation's 11 largest states.

The economy has been growing continuously for seven years since the 1981-82 recession, the longest single period of expansion since World War II. During that recession, unemployment reached a postwar high and inflation passed the 10 percent mark.

Copy stores expand from demand

By DAVID LLOYD

Staff Writer

Increased demand for copying services has spurred the growth of two downtown Chapel Hill copy stores.

Coppytron, now at 105 N. Columbia St., will move Sept. 27 into a larger space next door, and Kinko's Copies, at 114 W. Franklin St., expanded its store's space this summer.

Coppytron will move to 100 W. Franklin St., the location vacated last year by Logo's Bookstore. The move will give Coppytron an additional 500 square feet.

Kinko's completed their move into the former sites of Haagen-Dazs and The Cookie Jar Aug. 24, according to manager Narinder Dahiya.

Both store renovations included the

addition of a desktop publishing system, and as John Kessler, manager of Coppytron, said, "There's just no room (in Coppytron's present location) to do it."

Kessler said there should still be enough business for both stores.

"There is no way one store can succeed in satisfying the local demand. Ultimately, better service will arise with

Co-producer's program helps PlayMakers construct plays

By TIM TRUZY

Staff Writer

With the help of American Airlines, PlayMakers Repertory Company's season-opening production, "The Cherry Orchard," took off last Friday.

American Airlines is financially co-producing PlayMakers' presentation of Anton Chekhov's classic play.

Justin Grimes, PRC development director, said the co-producer's program has been in operation since 1985 and has drawn contributions from companies in the Triangle that feel they have an interest in the area's fine arts.

"The corporations that contribute to PlayMakers' Repertory Company have a large presence in the region we serve in North Carolina," he said. These corporations recognize the benefit of a professional theatre company to their employees' quality of life, Grimes said.

Peter Birkett, a district sales representative for American at Raleigh-Durham International Airport, agreed, saying the company hoped to enrich the cultural life of the Triangle.

Regina Licktieg, PlayMakers' production stage manager, said American made an in-kind contribution of airline tickets to PRC. Grimes said it would be hard to judge the exact value of the tickets, but they were "invaluable" to the theatre. The tickets make it easier for PRC to work with out-of-town artists.

PlayMakers relies on contributions for 40% of its budget.

At least three other plays will be co-produced this year. The Village Companies will sponsor "True West," Wachovia Personal Trust Group will sponsor "The Nutcracker" and "Old Times" will be co-produced by McKenney Communications Inc., a Durham company.

Career Corner

Resume Drop Sept. 26
Open Sign Up Oct. 11

PRESCREENING COMPANIES

Date	Company	Job	Major
10/16	Aetna Life and Casualty	Insurance	BU/BS, CRJU/BA, ECON/BA, INDR/BA, RECR/BA
10/16	American Home Foods	Sales	BU/BS
10/16	Exide	Accounting	BU/BS
		Analysis	APCS/BS
		Finance	COMP/BS
		Mgt. Info. Sys.	MATH/BA/BS
10/16	Kentucky Fried Chicken	Rest. Man.	BU/BS
10/16	Xerox Corp.	Sales	BU/BS, LIBA/BA
10/17	American Mgmt. Systems	Info. Mgt., etc.	APCS/BS, APMA/BS, COMP/BS/MS
			ORSA/BS/MS
10/17	Central Carolina Bank	Banking	ANY/BA/BS
10/17	Equitable Bank	Banking	BU/BS, LIBA/BA
10/17	Ferguson Enterprises	Gen. Mgt.	BU/BS, LIBA/BS
10/17	Glaxo Inc.	Chemistry	CHEM/BA/BS/MS/PHD
		Quality Control	
10/17	Maddux Supply	Finance	ANY/BA/BS
10/18	General Electric Co.	Sales, Mgt.	BU/BS, LIBA/BA, ECON/BA, SPCH/BA
			MATH/BS
10/18-19	Rohm & Haas Co.	Chemistry	CHEM/PHD
10/19-20	Hercules Inc.	Chemistry	CHEM/PHD
10/19	Jacobs Suchard/Brach's	Sales	BU/BS, ECON/BA, INDR/BA, POLI/BA
			SPCH/BA, ENGL/BA
10/19	Personal Products	Sales	ANY/BA/BS
10/19	Sun Banks	Banking	BU/BS
10/19	U.S. Navy	Officer	ANY/BA/BS
10/19	Velux America Inc.	Sales	ANY/BA/BS
10/19	Wallace Computer Services	Mktg., Sales	BU/BS, ECON/BA, INDR/BA, SPCH/BA
10/20	NCNB	Accounting	BU/BS
		Banking	ECON/BA
		Finance	LIBA/BA
		Operations	

OPEN SIGN-UP

10/16	Integon Life Insurance Co.
10/16	MCI Telecommunications
10/16	Merck, Sharp & Dohme
10/17	Dataflow Companies, Inc.
10/17	Ford Motor Co.
10/17	School For Field Studies



American Airlines helped finance "The Cherry Orchard"