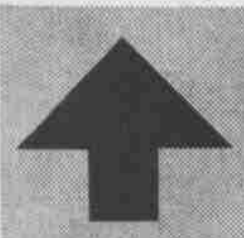


BUSINESS

The Daily Tar Heel/Thursday, October 5, 1989/5

Stocks

DOW JONES INDUSTRIAL AVERAGE

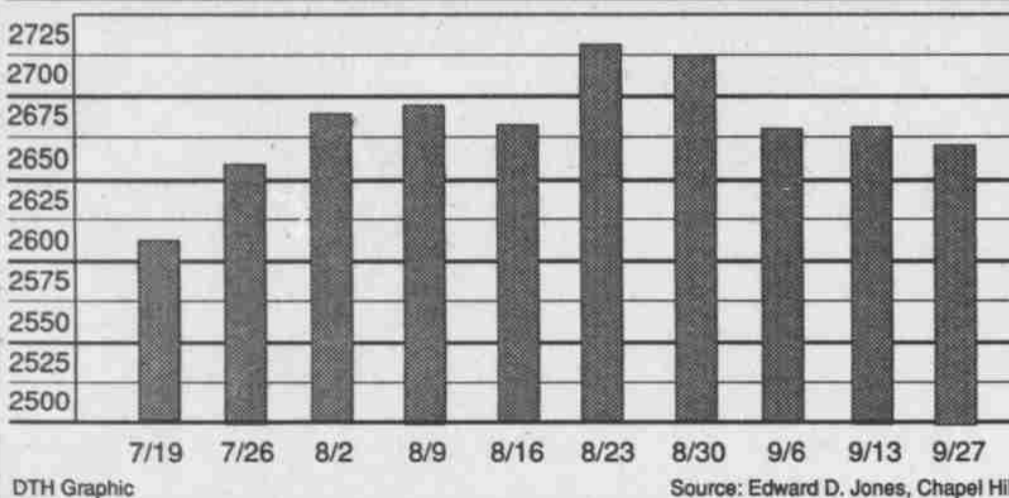


2771.09
up 16.53
Volume: 194 million shares

NORTH CAROLINA STOCKS

COMPANY	CLOSE	CHANGE	HIGH	LOW	WK. AGO
BellSouth	55 1/4	+ 7/8	55 1/2	54 1/4	53 7/8
Duke Power	51 5/8	+ 1/4	51 3/4	51 1/4	50 7/8
Food Lion	12	—	12 1/8	12	11 5/8
Liggett	10 7/8	+ 1/8	10 7/8	10 3/4	10 7/8
NCNB Corp.	52 1/4	- 1/4	52 3/8	52 1/8	51 3/8

WEEKLY TREND



Carolina Students' Credit Union Rates

SHARE CERTIFICATES

30-89 Days	8.000 simple
90-179 Days	8.010/8.339%
180-269 Days	8.050/8.382%
270-364 Days	8.050/8.382%
365 Days	7.885/8.203%

Compounding is daily. Rates subject to change daily.
\$100 minimum deposit. Insured up to \$100,000.
Rates for longer terms and larger principals are available.

LOANS

Share Secured	11.00%
Co-Signer	14.00%
Travel	16.00%

Hours: Mon.-Fri. 10 a.m.-3 p.m., Sat. 12:30 p.m.-2 p.m. Phone: 962-CSCU
CSCU is not affiliated with UNC-CH

DTH Graphic

Source: CSCU

Inter-faith Council continues renovation fund-raising effort

By VANESSA SHELTON

Staff Writer

In its first capital campaign, the Inter-Faith Council for Social Services, Inc. (IFC) is overcoming opposition to meet its goals.

The IFC Emergency Shelter, located in the old municipal building at the intersection of Rosemary and Columbia streets, closed in April for renovations and is scheduled to reopen in April of 1990.

Renovations are being made to bring the building into compliance with local building standards. The renovations and the addition of the IFC Community Kitchen are expected to cost about \$892,000, said James Souder, IFC president.

Opposition to the renovations is coming from local business owners who think the building should be put to other uses. Only two percent of the cost of the shelter's renovation—about \$15,000—came from busi-

ness contributions.

Last fall, the IFC and area businesses disagreed on the shelter's location and renovations that would add the Community Kitchen to the shelter site.

The Public-Private Partnership, made up of a group of business leaders, residents and town and University officials, created a task force to find an alternate shelter location. The task force suggested that a new shelter be built on Airport Road, but the IFC refused to move the shelter because its members said the location was essential to its success. The Chapel Hill Town Council supported the IFC in its effort.

Spanky's owner Mickey Ewell said the town could put the building, which the IFC rents from the town, to use as a library or teen center.

"I think it's absolutely ridiculous that they've put that much money into this. They should sell it and go to another site where it will cost one-half of what it is costing now," he said.

"When they first told us that renovations would cost \$300,000, we told them it would be at least \$500,000," Ewell said. "They'll never get the Community Kitchen and shelter under one roof for \$800,000."

The shelter, which could accommodate 30 residents before it closed for renovations, will be able to hold approximately 50 when it reopens in April, Souder said.

Renovations to the shelter include removing asbestos, leveling floors, installing an elevator, replacing the heating system, adding an air conditioning system and building more bathrooms.

Donations are solicited for the IFC as a whole, but are distributed to the shelter and other branches of the IFC. According to Chris Moran, a staff consultant and coordinator for the shelter, the IFC is supported by the United Way, churches, members and individuals.

"After the United Way campaign is over, we send out letters to members a couple of times a year," Moran said.

Methods used by local churches to raise money vary. "In most, it is usually a budgeted item, but it depends on the structure of each congregation," he said.

University United Methodist Church has volunteered its building and the services of some of its members during the renovation of the shelter. Because of the construction, some of the shelter's residents will live in temporary housing until the renovations are completed.

Souder said the church is providing shelter for women. The IFC opened a temporary shelter for men on the second floor of the IFC Community Kitchen.

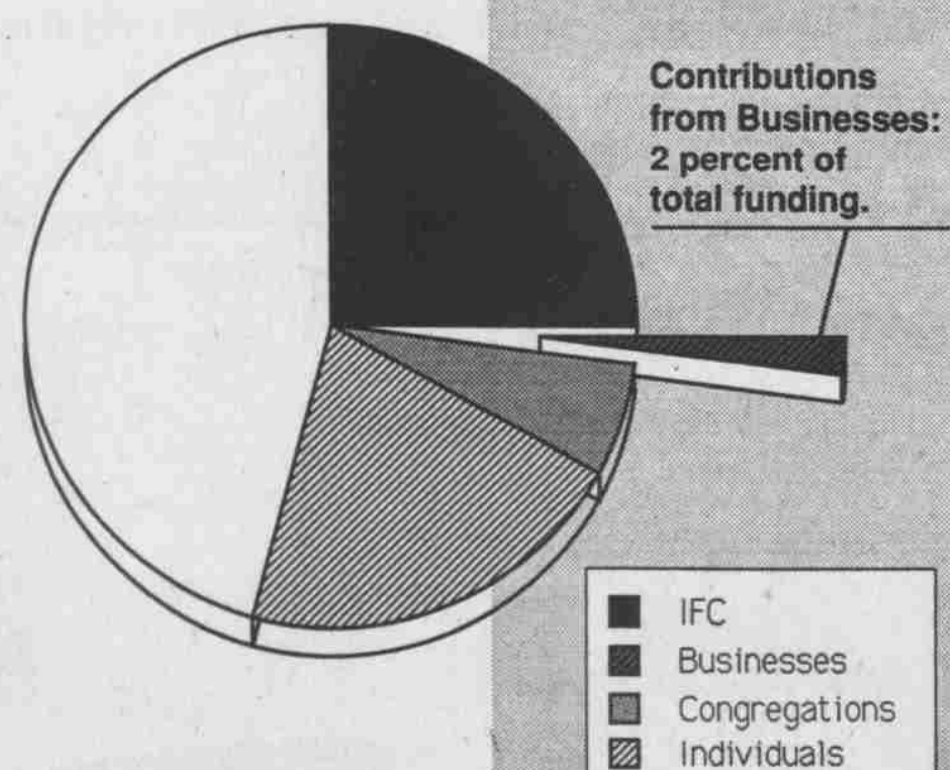
IFC's capital campaign, which began in June 1988 and continued until last June, generated \$410,000 in contributions from businesses, congregations and individuals. With assistance from Orange County and a series of federal grants, IFC received an additional \$355,000.

Souder said the IFC hoped to receive the remaining \$109,000 needed for renovation from the Housing Finance Agency of North Carolina.

Update

IFC EMERGENCY SHELTER

Sources of funding for the IFC Emergency Shelter by percent.



DTH Graphic

Source: Inter-Faith Council

Troll's opens under new owner but bar's future still uncertain

By CRAIG ALLEN and LISA ANTONUCCI

Staff Writers

Despite rumors of its demise, Troll's Bar lives.

After a two-week hiatus that included the filing of a civil suit against the corporation that owns the bar and the corporation's subsequent breakup, Troll's Bar opened last Friday night to a crowd of patrons.

Troll's Bar, a pub known for its unpretentious decor and atmosphere, is located at 157 E. Rosemary St. When it was closed recently, rumors circulated about town that the bar was closed and would not reopen.

But despite problems in past weeks, the bar is open for business. One of the problems stemmed from a civil suit filed against Troll's Inc. by the owners of the building where the bar is located.

According to the Chapel Hill Clerk of Court office, a suit for the eviction of Troll's Inc., the corporation that owned the bar, was filed by Paliouras Enterprises.

The suit charges that Troll's Inc. failed to pay rent on the property, which

"No matter who ends up with (Troll's), it's going to be much the same bar."

— Jim Paliouras, co-owner of Paliouras Enterprises

violated the bar's lease. A hearing on the matter is set for next Monday in the Chapel Hill Small Claims Court.

According to Jim Paliouras of Paliouras Enterprises, the entire situation was confusing for everyone involved. Paliouras said the original lease to Troll's Inc. was defaulted after rent payments were not received.

A subsequent lease was granted to Gary Hughes, a former member of Troll's Inc., after he assumed ownership of the bar. Paliouras said that lease defaulted because of late rent payments.

Paliouras said the possibility of a third lease, to be granted to another party, made the entire situation very complicated.

Many questions are left unanswered and the problem has not been resolved, Paliouras said. He said next week's hearing would clear up most of the questions. But he assured faithful Troll's customers the bar would remain in some form in the meantime.

"It's a very complex situation," Paliouras said. "But, no matter who ends up with it, it's going to be much the same

bar." The suit is not the only problem that complicated the bar's existence. Troll's Inc., the corporation that once owned the bar, has been dissolved, said Gary Hughes, the bar's present owner.

According to Hughes, his former partner sold his share of the business to him, which made Hughes the sole owner. Hughes later changed the name to Fred's Bar. The name change stems from legal reasons surrounding the breakup of the partnership, Hughes said.

Although Hughes' former partner has apparently been served with papers detailing Paliouras Enterprises' suit against Troll's Inc., Hughes said he had not received any details and would not comment further on the suit.

He would not specify the reasons for the Troll's Inc. breakup except to say there were personal differences between he and his former partner.

Hughes said the bar would be operating at regular business hours, though. "We opened back up last Friday," Hughes said. "We are operating business as usual. The rent has been paid."

Burroughs unveils AZT syrup

By BECKY RIDDICK

Staff Writer

The Burroughs Wellcome Corporation has now produced the AIDS drug azidothymidine, or AZT, in a strawberry-flavored syrup, said Kathy Bartlett, a public relations officer with Burroughs Wellcome.

The drug is used in the treatment of AIDS patients and people infected with human immunodeficiency virus (HIV).

The new syrup was approved by the Food and Drug Administration last week. It is marketed as Retrovir Syrup, which is the trade name for the drug. The syrup will make dosage variations easier and enable patients who have trouble taking the capsules to take the drug, Bartlett said. The syrup will be priced at the same rate as the capsule form now being produced.

Burroughs Wellcome, headquartered in Research Triangle Park, now charges \$1.20 per capsule to the wholesaler since reducing its price per capsule 20

percent Sept. 18, Bartlett said.

Teresa Young, a pharmacist at Revco Discount Drug Center at Carr Mill Mall in Carrboro, said the drug costs \$1.34 per capsule at that store. The store sells the drug in bottles of 100 capsules. The average AIDS patient uses about 100 tablets every week, she said.

Before the Burroughs Wellcome price reduction, the cost per tablet at Revco was \$1.67, she said.

North Carolina Memorial Hospital (NCMH) charges \$1.41 per tablet for the drug plus a \$4.04 dispensing fee for

the prescription, said a hospital pharmacist who declined to give his name.

The hospital provides the drug to many low-income patients, and a high rate of prescriptions for AZT are never paid for, he said.

John Badgett, NCMH outpatient supervisor, said the hospital has not seen a change in the number of patients asking for AZT since the hospital lowered the price it charges for the drug.

AZT is the only drug that has been approved by the government for treatment of AIDS. Burroughs Wellcome

holds the U.S. patent for AZT and is the only company authorized by the government to dispense the drug.

The Burroughs Wellcome price reduction came after public protest by New York-based gay activist groups.

The price cuts were anticipated for some time by industry analysts. Burroughs Wellcome had been accused of making large profits on AZT, and lowering the price was seen as a good business move. Recent production improvements are also said to have lowered the price.

Committee to reform defunct Carrboro Business Assn.

By VICTORIA DAVIS

Staff Writer

A group of Carrboro merchants have formed a steering committee to reform the Carrboro Business Association (CBA).

Susan Hansell, a member of the committee and co-owner of New Attitude in Carr Mill Mall, said the CBA will help businesses "make an open channel between the business community and the town government." The CBA was disbanded in the mid-80's.

The committee will meet Oct. 16 to plan the organization and work on a statement of purpose. The meeting is open to interested Carrboro business owners. At least 20 business owners have expressed interest so far in joining the association.

Members of the committee believe it is important that Carrboro business representatives be able to go to the mayor as a group to give an opinion.

The CBA's purpose will be different from that of the Chapel Hill-Carrboro Downtown Commission Corporation because the association will include merchants and employees from service

businesses like medical offices and auto body shops, Hansell said. Also, the CBA will not plan or sponsor activities.

Debbie Dibbert, co-director of the Downtown Commission, said she was delighted that the CBA was returning. "We're thrilled," Dibbert said. "We can't wait until they're fully operational."

Hansell and Aurora Restaurant owner Hank Straus both said the CBA was an addition to the Downtown Commission and was not competing with it. The Downtown Commission has shown its interest and support by providing mailing lists and helping organize the group's format.

"We are a grass-roots effort," Hansell said. "We have no preset format."

Straus said Carrboro businesses have needed a voice of their own. There would have been less hard feelings between Carrboro and Chapel Hill businesses on the issue of providing money for the new trolleys if Carrboro businesses had a voice in the matter, he said.

The trolleys were originally scheduled to run in Chapel Hill and Carrboro,

but because the Carrboro Board of Aldermen voted against providing money for them, the trolleys run only in Chapel Hill.

Straus said the incident illustrates a need for a group like the CBA. Hansell and Straus agreed that Carrboro merchants and businesses were not polled well enough for the Board of Aldermen to know how the merchants felt about funding the trolleys.

Dibbert said the trolley's routes would be "renegotiated" in July of next year. If Carrboro merchants want the trolley to run into their town, they will have to persuade the Board of Aldermen to fund the trolley.

"It takes funds," Dibbert said. "The reason Chapel Hill got the trolleys is because of funds from the University and hospital (North Carolina Memorial Hospital)."

Mass transportation grants to Chapel Hill were the source of much of the \$300,000 used to purchase the trolley buses, and the Downtown Commission pays the maintenance costs of the Trolleys.

Career Corner

Resume Drop Oct. 10
Open Sign Ups Oct. 18, Oct. 27

PRESCREENING COMPANIES

Date	Company	Job	Major
10/30-31	Brady, WH	Sales	BU/BS
10/30	Texas Instruments	Software Design	COMP/BS/MS
10/31	Aetna Life & Casualty	Insurance	BU/BS, ECON/BA, INDR/BA
10/31	Hertz Equipment Rental	Sales	CR/JU/BA
10/31	Office of State Control	Parole Officer	CHEM/BS
10/31	Union Carbide Corp.	Quality Control	
10/31	United Telephone-Florida	Sales	BU/BS
11/1	First Union National Bank	Banking	ANY/BA/BS
11/1	J.C. Penney Co., Inc.	Finance	ANY/BA/BS
11/1	Norton Co.	Retail Mgt.	ANY/BA/BS
11/1	Pillsbury Co.	Sales	BU/BS
11/1	Radian Corp.	Sales	CHEM/BS/BA/MS
11/1	Bank South Corp.	Accounting	BU/BS, ECON/BA
11/2-3	Milliken & Company	Banking	
11/2	NCR Corp.	Finance	ANY/BA/BS
11/2	Prentice Hall	Management	BU/BS, ECON/BA, INDR/BA
11/2	Prudential Insurance Co.	Sales	ANY/BA/BS
		Gen. Mgt.	BU/BS, ANTH/BA, ECON/BA, ENGL/BA, GERM/BA, HIST/BA, INDR/BA, INDS/BA, PHIL/BA, POLI/BA, PSYC/BA, SOCI/BA, MATH/BA, STAT/BA

OPEN SIGN-UP

10/25	Castner Knott Company		
10/27	David Michael & Co. Inc.		
10/30	Celanese	Chemistry	CHEM/BS/MS/PHD
10/30	Philadelphia Institute		
10/31	S.R. Clarke	Sales	BU/BS, LIBA/BA
11/1	Libbey Owens Ford		
11/2	Eastman Kodak Co.	Chemistry	CHEM/PHD
11/3	F.N. Wolfe	Sales	ANY/BA/BS
11/3	Harris 3M	Sales	ANY/BA/BS