

**THE CHARLOTTE LABOR JOURNAL  
AND DIXIE FARM NEWS**

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LABOR JOURNAL PHONE—3-3094  
302 South College Street—Charlotte 2, N. C.

The Labor Journal is true to the American ideals of WAGE EARNERS; Men and women spend your wages in the city where you live, always remembering that "The Dollar That Goes the Farthest is the Dollar That Stays at Home."

The Labor Journal will not be responsible for opinions of correspondents. If you do not get your paper drop a postal to the Editor and he will see that you do.

We believe in American business and American Workers. We believe that a just share of the profits which the workers help produce should be given the worker, for without this benefit, lasting prosperity cannot be assured.

**OUR POLICY ---**  
Work - Fight - Save  
To create a better understanding between Labor, Industry and the Public.

**OUR AIM ---**  
Work - Fight - Save  
To influence Public Opinion in favor of the Organized Labor Movement.

W. M. WITTER  
CLAUDE L. ALBEA

Editor and Publisher  
Associate Editor

**BIBLE THOUGHT**

Blessed is the man that walketh not in the counsel of the ungodly, nor standeth in the way of sinners, nor sitteth in the seat of the scornful. x x x But his delight is in the law of the Lord; and in his law doth he meditate day and night.—Psalms 1-2.

CHARLOTTE, N. C., THURSDAY, JUNE 28, 1945

**NEWS AGENCIES SHOULD ONLY GIVE NEWS**

The U. S. Supreme Court within the past few weeks has handed down several decisions in which organized labor was interested in more or less degree, and while labor has not won victories complete, the decisions have been favorable as one can readily see by the adverse remarks given out by the press dispatches preceding the court decisions proper. The Freedom of the Press is a priceless heritage of the American people, but when great news agencies, supposed to be non-partisan, use that freedom to taint the facts in an introductory before the real meat of the article is reached, it has a bad savor editorially, and under names of special correspondents, the core is different. Of course the Democratic press has its views, Republican press, likewise, as also has the Labor, Capitalistic, Religious Press, etc. The large news distributing agencies are not supposed to express opinions, but to give bare facts as they find them. The reader is capable of forming his own opinion or can look, if he is so led, to see what his particular medium has to say.

To the Journal the whole thing looks like some one taking a piece of cheap promotional politics and using it to make a silk dress out of it. But the public is not easily fooled, and the opinion we have heard expressed on many sides is not of a sweet savor!

**"CAN'T EAT ADVICE"**

The following very timely and caustic editorial appeared in the Charlotte Observer, June 21, under the heading "Can't Eat Advice":

Bureaucrats are now busily telling people how to can without sugar, fry without grease and boil without bacon. Soon they may be advising them how to eat without food.

In time, come January, they will be telling them how to keep warm without coal, walk without shoes and live without work. The bureaucrats are resourceful persons, able to provide everything except what is needed.

It's a good thing they have nothing to do with the atmosphere or they would be giving instruction on how to breathe without air.

**DON'T WORRY ABOUT THINGS THAT  
MIGHT HAVE BEEN**

As we rock along in the Ship of State,  
It makes us ponder our ultimate fate,  
The sea of Life is stormy and rough,  
And we feel our efforts are not enough;  
Then a ray of sunshine breaks thru the clouds,  
Our pent up emotions calmed and heads are bowed,  
A prayer in our heart, our confidence renewed,  
We find our fears now fully subdued.  
The moral in this, my very good Friend,  
Do not worry about "what might have been,"  
For as long as we work and think and pray,  
Our Lord will surely show us the way.  
—(Anonymous)

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**WILL JIGSAW  
PIECES MOVE  
INTO PLACE?**

In his Report on Needs and Methods of Reconversion, J. A. Krug, Chairman of the War Production Board, rightly characterized our economy as "a jigsaw pattern of interlocking buyers and sellers, producers and consumers." From the jigsaw pattern of our economy, he concluded that the pieces of the jigsaw puzzle will move into place best with a minimum of rules, regulations and production controls.

We take no issue with this conclusion but feel that Mr. Krug's report treats too lightly the economic dislocations which are bound to occur during the period of transition from a war to a peace economy, including overoptimism about employment prospects in the period before final victory over Japan and afterwards.

He emphasizes the encouraging facts that many people will find employment in the work of reconversion itself and that there exists a large pent-up demand for consumption goods. But he disregards the unfavorable aspects of the situation.

From the point of view of re-employing dismissed war workers it is not only the speed of physical reconversion of war plants which counts but also the speed with which shifts may be made from one occupation to another. He also neglects the consequences of reduced purchasing power on account of unemployment and the decline in earnings of the employed. But a substantial decline in purchasing power will result in an attitude of wait and see. Consumers will not satisfy pent-up demand and enterprises will be reluctant to invest. Because he regards unemployment in the transition period as an insignificant problem, he has a distrustful attitude toward public workers to allay unemployment and is silent on other measures which are required to maintain purchasing power.

If our economy is a jigsaw puzzle, its development is unpredictable. Because it is unpredictable, the government is obliged to plan in advance in order to compensate for adverse developments so that the pieces can move into place more easily.

**MONT.-WARD NOT  
DOING SO BADLY  
UNDER CONTROL  
OF GOVERNMENT**

PHILADELPHIA. — Montgomery Ward & Co., Inc., Chicago, reported a \$21,285,838.80 net profit transferred to earned surplus for the fiscal year ended January 31, 1945, the company's annual report to the Securities and Exchange commission disclosed last week.

This figure represents profits from the company's operation during a year in which it was under government seizure most of the time.

The net profit was added to an earned surplus balance of \$100,077,597. The \$121,363,436 total was reduced to \$109,518,264 after the deduction of dividends on preferred and common stock.

During 1943, the company reported a net profit of \$20,677,098.

Sewell L. Avery, chairman of the Montgomery Ward board, was paid \$100,850. C. D. Ryan, president, received \$95,800 and R. S. Stevens, vice president was paid \$55,280.

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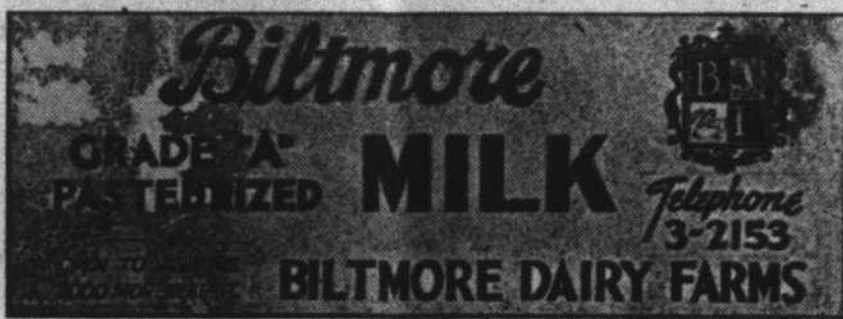
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