Phone 3552

MACHINES HELPING

machinery developed by American cross-section of fruit so that it ca manufacturers is going to help cut be graded. Others are a mechani-prices for the benefit of the pub-cal stacker that piles lemon boxe

chines ranging from an automatic oranges by the shadows they cast, dumper, which spills fruit from count them size by size, and shu

boxes into a washing vat, to a Growers of citrus fruits say new sampling machine which selects a 12 high, and an electronic sizing The manufacturers have ma- machine which pegs the size of

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American telephone service today is rapidly Local and long distance telephone traffic is at A constantly increasing number of new telephones installed — switchboard facilities expanded — ment added.

ment added.

In spite of this enormous progress, however, some people are still waiting for service. This is caused by a combination of still existing material shortages and an increasing demand for telephone service.

But we hope that the giant strides being taken today will soon overcome every obstacle, and everyone desiring service will have it soon.

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-EXECUTIVE OFFICES TARBORO, NORTH CAROLINA



tles them into bins.

In various stages of development faster and easier, clippers to speed lemon snipping, a mechanical boom to raise and lower pickers to and from trees, grading tables to simplify the job of sorting fruit, and automatic wrapping and packing

The object of the fruit grower is to cut costs by a penny or two per box of fruit at every possib point and lower the price to con

Bulk handling of fruit has dem onstrated its success as a money saver. It consists of loading fruit directly onto trucks or trailers instead of putting it first into wood en boxes. The manager of one packing house said bulk handling had saved \$30,000 in one year.

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RALEIGH, N. C.

Rock Hill, S. C. (Special)-A municipal election recently cost are machines to make fruit picking Rock Hill \$7.63 per vote. Only 38 persons voted in an

election to name two city councilmen. The election cost the city a total of \$290.

Re-elected unanimously were Democratic Candidates W. J. Neely and R. E. Sims.

S. C. PASTURES

Have Rough Time Clemson, S. C. (Special) -South Carolina's winter "blanket of green" has had a hard time this year. Clemson college extension service agronomy Leader Hugh Woodle reported.

Temperatures have been so low that winter grasses and clovers could not get started, and farmers have been so short of roughage feeds that many winter pastures have been seriously over-

Winter pastures must have a chance to grow and recover if they are to supply adequate late winter grazing, he said.

Woodle advised farmers to apply nitrogen top-dressing on their grazing fields as soon as possible, restricting grazing where practical

Higher Taxes Favored

"Pay-as-we-go" taxes to nance our rearmament program are favored by more than 90 per cent of the executives of manufacturing companies who answered a questionnaire sent recently to 1,000 companies. The majority advised increases in corporation taxes, personal income taxes.

Industrial research has deeloped a notched drill which cuts through metal 10 times as fast as the ordinary drill.

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Toil MARCH OF DIMES



STATEMENT OF CONDITION



Charlotte, North Carolina

December 30, 1950

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R. R. CLONTZ, Trust Officer and Assistant Cashier

FULLER HENDRIX, Assistant Cashier

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W. E. HOLT, JR.,

T. S. McPHEETERS, Real Estate J. M. OLDHAM, Life Insurance

I. W. STEWART,

RESOURCES

United States Bonds and Securities _____ \$11,287,755.50
Other Stocks and Bon'ds ____ 3,589,534.18
Accrued Interest on Bonds

and Stocks

103,026.73

Total Bonds and Securities _ Cash on Hand and with Banks -----Loans and Discounts _____

16,596,062.99

Customers Acceptance Bank Buildings and Fixtures _ \$ 701,212.00 Less Reserve for

64,522.22

Depreciation _____ Other Resources

419,622.91 281,589.29 83,662.97,

\$49,158,208.17.

\$14,980,316.41

LIABILITIES

Capital Stock (Common) __ Surplus ______ Undivided Profits _____ Reserve for Unearned Income Reserve for Accrued Income

Taxes and Expenses ___ Dividend _____ Acceptances Oustanding ___

Treasury Tax and Loan Deposits _____ \$ 470,557.11 Other Deposits _____ 45,932,188.16 \$ 600,000.00 1,500,000.00 213,082.52 174,416.6% 161,441.55

64,522.22 46,402,745.27

\$49,158,208.17

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