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ANNIVERSARY GREETINGS
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PORK—BEEF—MUTTON
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COMPLIMENTS OF A FRIEND
 HICKORY, N. C.
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GREETINGS TO LABOR
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IVEY WEAVERS, Inc.
 Manufacturers Of
 FINE COTTON CLOTH
 HICKORY, N. C.

**BASIC MATERIALS
 RECEIVE PRIORITY
 ON AMORTIZATION**

Ninety accelerated tax amortization certificates on defense facilities costing approximately \$291,112,376 were authorized by the Defense Production Administration between April 27 and May 3.

The program of rapid tax amortization benefits, designed to encourage quick expansion of the defense production capacity, became effective October 30, 1950. Since that date, 1,103 certificates have been issued, the total amount eligible for amortization amounting to \$5,088,939,786.

An industry-by-industry summary of expansion scheduled under this program discloses that top priority has been given to production of basic materials such as iron and steel, non-ferrous metals, rubber, fiber glass, cement, and lumber.

As of April 13, basic material production accounted for 47.2 per cent of all new facilities certified for rapid tax.

Industries processing basic materials received the second largest dollar share of certifications, and finished product industries accounted for the third largest group of certifications.

DPA pointed out that accelerated tax amortization for facilities producing finished products, with the exception of specialized military equipment, will continue to constitute a relatively small volume compared to projects which increase the supply of basic materials for defense production.

DPA stated, however, that the rate of certifications for basic materials is declining. On January 30, three months after the program was started, the percentage of authorizations for basic materials was much higher, the scheduled iron and steel expansion accounting for 83 per cent of the total.

By April 13, as emphasis shifted to other programs, the portion going to the iron and steel industry had dropped to 40 per cent.

**IT'S UP TO CONGRESS
 TO BATTLE INFLATION
 THROUGH BETTER LAW**

The people are wondering what Congress is going to do about strengthening the Defense Production Act—the law which was supposed to hold down inflation.

The Act dies June 30. And with it will die so-called controls on prices, on charge accounts at the stores and on money borrowed to build or buy houses.

At the same time, the rent control law—which is not part of the Defense Production Act—also will expire.

About the only thing which the Act has accomplished has been to freeze wage raises to 10 per cent—despite a jump of 22 per cent in corporation profits after the Korean war began—and to allow grain gamblers to run up the cost of food.

Trade unionists—whose average income is about enough to maintain their families at 1914 living standards—want to know if Congress will plug the tax loopholes; control the cost of food at the grocery store and, at the same time, assure farmers a fair price for their products and pass a strong rent control law.

As far back as December 29, the United Labor Policy Committee told President Truman that the Defense Production Act "should be promptly amended to accomplish these ends." The committee represents 16 million organized workers.

The worker, the small businessman and the housewife are watching Capitol Hill to see if their Senators and Representatives have the courage to ignore the Big Business lobbyists, and the common sense to pass a decent law that will insure equality of sacrifice during the defense emergency.

**PUBLIC SUPPORT FOR
 PRICE CONTROLS**

OPS Director Michael V. DiSalle said: "During my service as director of price stabilization, I have learned that the American people generally have a pretty sound knowledge of price controls. Five years of stabilization under OPA educated them to what price controls can really accomplish. We are counting on this

public knowledge to give us the support we need to make price controls a success, to enforce controls with the backing of public sentiment, to have both the advantages and the burdens of controls shared equitably among all the people."

When you see a Union Shop Card you know the firm which displays it pays Union wages and observes Union working conditions. Non-Union firms do not display the Shop Card. Look for it!

ANNIVERSARY GREETINGS
 *
GRIFFIN IMPLEMENT & MILLING COMPANY
 GIMCO FEEDS
 *
 MONROE, NORTH CAROLINA

GREETINGS TO LABOR
AMERICAN BANK AND TRUST COMPANY
 COMPLETE BANKING SERVICE
 MONROE, N. C.

COMPLIMENTS
PEERLESS SPINNING CORPORATION
 LOWELL, NORTH CAROLINA

BEST WISHES
 *
NATIONAL WEAVING COMPANY
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 LOWELL
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Moving? Here Are All Those HOME ACCESSORIES YOU'LL NEED



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 When you think of those stifling Summer months think of this fan's circulating 1200 cu. ft. of air per minute.
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 Comfortable ribbon steel chair. White frames with seafoam green. Chinese red, or canary yellow. Ideal for the yard or terrace.
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