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North Carolina Division  
 UNITED STATES BREWERS FOUNDATION, INC.

THE BEVERAGE OF MODERATION



## Truman Denies Plot To Gain Nomination

President Truman repeated at his press conference that he was not a candidate for re-election. He charged that accusations of the type made by Rep. Daniel Reed (R., N. Y.) that Mr. Truman was resorting to a "sinister and un-American" plot to gain the Democratic nomination usually originate in a warped mind.

The President told reporters he would remain neutral during the Democratic pre-convention campaign. He refused to say how long the neutrality would last after the convention starts July 21st.

Mr. Truman implied that he was happy to see the Republicans fighting among themselves, although he was not interested in the GOP pre-convention contest. He said it was up to the people to decide whether the Democrats had been in power too long, as Gen. Eisenhower contended in his first campaign speech.

He refused to say whether he would use the Taft-Hartley Act in the steel strike, but added that he was not planning to ask Congress for new legislation to deal with the steel problem. He

said he would never comment on the Supreme Court's decision that he had usurped Congressional powers in seizing the steel mills. The President said he did not expect a war to break out this summer, else he would not permit Margaret Truman to visit Europe next month.

### WAGE BOOSTS WON IN BUILDING TRADES

Chicago.—AFL building trades workers employed by the Building Construction Employers Association here won pay boosts of 15 to 25 cents an hour.

Raises and new hourly scales for 28,000 carpenters are 25 cents, \$2.95; for 1,300 cement finishers, 15 cents, \$2.85; 1,450 hoisting engineers, 15 cents, \$2.80.

Employers also will pay 5 cents an hour into the welfare fund of the carpenters and hoisting engineers. The contract runs for 5 years, with annual reopening on wages.

More than any other emblem the Union Label insures security for America.

**LOOK FOR THE LABEL**  
 When shopping always look for the union label. It tells you that you are getting a good product carefully made by union men and women under union conditions.

Three members of the House have served as chairmen of the Republican National Committee. They are Joseph Martin (Mass.), Carroll Reece (Tenn.), and Hugh Cott (Pa.)

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"ONLY THE STRONG CAN BE FREE"

## Piedmont Federal Savings and Loan Association

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# Have you heard the good news?

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Ten years ago, did you go to the defense of your country with the purchase of U. S. Defense Bonds? If you have kept those bonds here's good news for you.

Congress has passed a law which makes it possible, now, for your Defense Bonds to go on paying you interest longer than was originally planned—with absolutely no effort on your part.

And there is nothing for you, as a bond holder, to do. You need not exchange the bonds you have. You need not sign any paper, fill out any form. You simply keep your bonds as you have been keeping them.

You may still redeem any Series E Bond at any time after you've owned it for sixty days. But holding on to your bonds is the smart thing to do if you can. For in U. S. Bonds your money is safe... your government bonds are as safe as America itself.

And don't forget that the money you put into U. S. Bonds regularly and leave there is steadily growing into a larger and larger sum. Before you know it you'll have money enough for a home, a business, a retirement fund, an education for your children, or whatever really big thing is your personal dream. Now, remember, your Series E Bonds earn 3% interest compounded semiannually when they're held to maturity.

Bonds are safer than cash, too. For once lost, cash is gone forever. But if your bonds are lost or accidentally destroyed your United States Treasury will replace them at no cost or loss to you.

So if you have bonds which are coming due this month, remember the new money-making chance your government is giving you. Just hold onto your bonds and they'll go on earning for you. In the meantime



keep up your regular saving with more U. S. Defense Bonds—through the Payroll Savings Plan where you work. It's the easy, systematic saving plan that lets you save before you draw your pay. Thousands say it's the one sure way to save!

### 3 NEW MONEY-MAKING OPPORTUNITIES FOR YOU!

New Series H, J, and K  
 Defense Bonds pay 2.76% to 3%!

If you want to get the interest on your bonds in the form of current income, or if you want to invest more than the annual limit for E Bonds, ask at any Federal Reserve Bank or Branch about these new bonds:

**Series H.** A new current income bond, available in denominations of \$500 to \$10,000. Sold at par. Matures in 9 years, 8 months and pays approximately 3% interest per annum if held to maturity. Interest paid semiannually by Treasury check. Annual limit, \$20,000 maturity value.

**Series J.** A new 12-year appreciation bond, available in denominations of \$25 to \$100,000. Sold at 72% of par value. Pays 2.76% compounded semiannually if held to maturity. Annual limit, \$200,000 issue price jointly with Series K Bonds.

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