

ENTERED AT THE POST-OFFICE AT SCOTLAND NECK, N. C., AS SECOND CLASS MATTER. Civil Service Reform. We prefer a Democrat to a Republican of equal character.

Yellow fever is still raging in Jacksonville.

Judge Fowles demolished Dockery Monday at Monroe.

A number of papers in the State has taken issue with Chairman Whitaker in his opposition to the Association of Democrat Clubs.

Political Outlook in the West. A prominent public man in Western North Carolina, in a private letter to a friend in Scotland Neck, has this to say:

The political outlook in this whole section is the best. They say, since the war, and if the situation in other parts of the State is as good (and I suppose it is), the State will go near 50,000 Democratic than the 30,000 they now claim.

RADICAL FEDERAL FINANCING.

About \$10,000,000 over and above the needs of the government is collected and paid into the treasury at Washington every month.

And why is all this money collected? It is collected because the Republicans laid the taxes way back yonder to enrich the Northern bond-holder and other favorites, and persistently refuse to reduce them or to repeal them.

And why is it not paid out heretofore?

The way the government got it out formerly was by calling in bonds and paying them dollar for dollar. But the Republicans in 1877 made about \$1,000,000,000 of bonds that were then subject to "call" payable at a fixed day in years to come, so that there are no longer any bonds that the government has a right to call in and pay at their face value, and to get them in it has to pay whatever bonus the bond holders choose to ask.

Colonel Dockery says: "Very well: Let the government pay the bondholders \$1,270 dollars bonus on every bond. This is wise and beneficent." The President says: "No. Cut down the taxes." Colonel Dockery and his party say: "no—pay the bonus to the bondholders."

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The President says in reply: "I cannot make the laws. I have to obey the laws. Congress has laid taxes I have to collect them. Congress has said that bonds may be bought at a premium. But I will not pay this bonus to the bondholders except when it is absolutely necessary to keep money from getting tight and bringing on a panic."

Mr. Cleveland and the Democratic party insist that the true remedy is to stop collecting so much money from the people merely to pay one-fourth of it to bondholders without any consideration accruing to the people. They insist that if pursued, this policy will destroy the prosperity of the people. And that makes up the issue between the Democrats and the Republicans. Which is right?

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look to bring them up to par in gold at the expense of the people. To do this the bonds were loaned; heavy and burdensome taxes were laid, and the policy of rapid payment was inaugurated. The people suffered, but the bonds rose in value—and in 1870 reached par. That should have sufficed. The people then should have been given some respite; respite was given, but not to the masses. As soon as the bonds reached par the income tax was raised off of the rich, but the taxes paid by common folks were continued.

To favor the bond-holders still further, silver money was outlawed, and the bonds as they came due were renewed, and made payable in gold coin. The bonds at first were payable in currency or in coin (silver or gold); the new bonds, substituted for the old ones, were made payable "in gold." More than that, all bonds originally were subject to "call." That is, the government had a right to call in any bond at any time and pay it off at its face value; but the Republicans in renewing one billion of them in 1887 made \$250,000,000 payable in 1891, and \$750,000,000 payable in 1907, depriving the government of the right to call them in and pay them off at their face value at any time.

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