THE SUN,

A DAILY DEMOCRATIC NEWSPAPER,

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ADDRESS, THE SUN,
WILMINGTON, N. C.

The Sun.

CICERO W. HARRIS - - - - - Editor.

SATURDAY MORNING, DECEMBER 7, 1878.

STATE BANKING.

The New York *World* agues in favor of repealing the tax which inhibits issues of State currency. The *World*, often wrong in its financial views, is right here. Let it continue in well doing. "The New "England and the Middle States," observes our contemporary, "can and will "provide for themselves safe banks if Con-"gress removes the restriction and the "nation uplifts this heavy hand of taxa-"tion." Just as true as words can be. That is the position occupied by nearly everybody down this way. Not only can the Northern States provide safeguards but it can be done throughout the South. It will be necessary of course to prevent wildcat banking, such as we had in many States before the war.

As regards the sections mentioned by the *World* that paper further remarks that "they had good banks in 1861—so good "that many think those banks could, as "then confederated, have carried the nation "through the war, saved the country from "depreciated paper and from quite one-half "our present debt had not Secretary Chase "been induced by bad advisers to issue the "demand notes and to refuse to use the "Clearing-House for Government payments "as Congress had authorized. These con-"federated banks did, however, furnish one "hundred and fifty millions to an empty "national treasury, and they were driven "into suspension of specie payments seven-"teen years ago, not by faults of their own, "but chiefly because Mr. Chase demanded "gold for the last fifty millions, which did "not return to the banks as the hundred "millions had returned."

The *World* and we can hardly agree on the National currency question, but we are unanimous on State banks of issue.

THE STATE DEBT.

Every consideration of interest as well as of honor moves the Legislature at its approaching session to arrange for the settlement of the State debt. There is no question which will come before that body of equal importance. Call it sentiment—call it hysterics—what you will—there is no solid prosperity in store for this people as long as their solemn obligations remain unfulfilled, and no effort is made to fulfil them even in the remote future.

The people of North Carolina are poor, in property, but we trust they are rich enough in spirit to do right. They are privately, and as a commonwealth, heavily in debt. Some of their creditors have clamored for settlement. There is little to settle with. There is no great encouragement that in the immediate future there will be much more. But we can say so again through our representatives in the Legislature. We can ask for an adjustment of the debt on such a reasonable basis as will enable the State to pay a part of the interest soon. The principal can and should by agreement be cut down considerably. Time should be given for payment of the interest. The bonds ought to run for long periods, and the rate of interest ought to be low.

THE SUN offers no plan. Years ago its editor favored a compromise with the creditors of the State on a basis of some six millions or six millions and a half. North Carolina could hardly do more without breaking up all the industries in the State, and putting up at public auction nearly all the lands and personal property of her people.

The creditor should be generous. THE SUN would not have the people to use the language of the Virginia readjusters, and tell him he must whittle his claim down to nothing and wait forever to get it paid. The right course is to make the creditor feel that the people are anxious to have the matter adjusted on an equitable basis.

North Carolina cannot afford to bluster over her poverty while creditors are around willing to compromise; neither, we should think, could creditors afford to insult and oppress an honorable people who desire, but are unable, to pay their debts in full. Creditor and debtor should meet in the friendliest spirit and arrange for a settlement which would do honor to the hearts of both.

As long as this vexed matter lies open the people of North Carolina in the estimation of the world sustain a hurt, of the full extent of which we perhaps are not as yet conscious, but which will be felt acutely in the bye-and-bye. No people in the world are more honest than North Carolinians when rightly understood. The attitude of our people in this matter is misconstrued. They are really in favor of adjusting the debt, but their representatives have been too timid. There is a fear that if taxation is increased the people cannot stand the pressure. The answer is plain: the people are not dishonest. They are burdened nearly as much as they can bear already, it is true, but a new revenue bill could be framed that would not be oppressive, which indeed would not materially increase the burden.

The subject is one for profound reflection. Let the resolution to do what is right in the premises be formed now, and in all probability the means for carrying the resolution into execution will be provided by the wisdom of the hour thus morally illumined. Virginia is in a condition similar to that of North Carolina. Her Governor in his annual message to the Legislature, manfully recommends the settlement of the debt by increase of taxation. This document is the product of a statesman. It abounds in practical suggestions, and its tone is as high as that of any state paper published in recent years. North Carolina, like Virginia, is a great State with an untarnished fame and an illustrious history. She cannot, as was said above, stand effortless before her duty in this matter. Too long has the bugbear of inability frightened our General Assemblies from their obvious duty. The people call on the Legislature to make a determined effort to do something with the debt this winter.

PERSONAL PARAGRAPHS.

Senator Sargent, of California, is quite ill at his residence in Washington.

Rev. William Blackwell, a Baptist preacher, was arrested at Columbia, Tenn., on Monday, for stealing a horse. He confessed.

Senator Jones, of Nevada, who has made over a million of dollars since he left Washington, last summer, will be back at the Capital this week.

Senator Johnston, of Virginia, through still sick, occupies his seat. He laughs at the rumor that Congressman Goode's election will be contested by Dezendorf.

Treasurer girls flocked around old General Spinner, whose pot-books are so sadly unfamiliar nowadays, when he visited his old quarters in Washiagton on Tuesday.

Georgia women make good political helpmates: Senator Gordon's wife advises her husband what to do in many important matters of state; Governor Colquitt's wife conducts much of his business for him; Congressman Felton's lady ought really to be the Congressman and Senator Ben Hill looks to his better half for clear-headed logic.

A dispatch from Towanda, Pa., says that Nelson Vanderpool, a half-breed Indian residing in that vicinity, claims to have Charlie Ross in his possession. Christian K. Ross arrived in Towanda, from Philadelphia, Tuesday night, and left yesterday morning, in company with Vanderpool, for a place nine miles distant, to investigate the matter.

Kearney in San Francisco.

San Francisco Call, Nov. 27, shortened.

Dennis Kearney, his wife, two children and brother Tim arrived in Sacramento just before noon yesterday. The workingmen's delegates to the convention received him rousingly, but he tarried not, and put into Oakland at 4 p. m. Hundreds of citizens ("workingmen"), headed by Mayor Andrus, met and dined him at Maurice's. There was a brass band, and the dinner was bounteous. After dinner Dennis walked arm-in-arm with the Mayor to the Court House. There he made a speech, beginning: "First let me sound the battle-cry of 'The Chinese must go.' the lecherous bondholder must go and the bloated monopolist must go." Arrived in 'Frisco, Dennis took a landau at the depot and waited the arrival of the workingmen. His carriage was surrounded by hundreds. He was enveloped in the well-known blue cape coat and with a black slouch hat, worn a la militaire. The procession arrived at 8:20. Dennis was received with shouts, and his landau, drawn by dapple grays, moved off toward the Sand Lot. The carriages were numerous, and the ward clubs, which carried torches, were in full ranks and full enthusiasm. The line of march was packed with a living mass of people. It took the procession itself twenty minutes to pass a given point. At the Sand Lot the multitude choked every corner. Many women and children filled the air with shrieks, and several came near being crushed to death. As it was they were lifted bodily above the heads of the mass, and rested there until the meeting adjourned. Round after round of cheers was given. Wellock made a glowing address of welcome, and then Dennis advanced. The air was filled with rockets and red lights. The jam grew worse. Kearney said, "The Chinese must go," at which there was tremendous cheering. He excused himself from a speech, as he was worn out with travel, but promised to recount his experience in the East on Sunday. The crowd dispersed with cheers.

A Suit for Stephen Girard's Estate.

The suit of the heirs of Stephen Girard against the city of Philadelphia was called for argument Tuesday, in the Court of Common Pleas of that city. The action involves property worth a vast amount of money, aggregating many millions of dollars, the claim of the plaintiffs against the city being for nothing less than all the real estate in Philadelphia owned by Stephen Girard at the time of the death, and the repayment to them of all the surplus income on this valuable property for the past twenty years, over and above the expenses of running Girard College. Seven of the plaintiffs are citizens of France, and a like number reside in Pennsylvania, all of them being the heirs-at-law of Girard. The plaintiffs' bill alleges that the real estate in question (which is yet in possession of the city) was, under the terms of the will of the testator, devised to the city in trust for the purposes of a charity in certain contingencies, and in the event of the devise failing, to his heirs-at-law and next of kin. The bill declares that the contingencies on which the property could have been vested for the charity have failed, &c., and that plaintiffs are entitled to the possession, &c. The defendants demurred that the extracts of the will presented in plaintiffs' bill do not purport to be the entire will, or such parts thereof as were material to the case. The court decided to sustain the demurrer without argument, when the case could be immediately taken to the Supreme Court, and obtained from Mr. Brewster, representing the city, a promise to state to the Supreme Court that the decree was merely pro forma.

MORTGAGEE'S SALE.

BY VIRTUE OF THE PROVISIONS OF A certain Indicature of Mortgage, made by Samuel Reid and his wife Henrietta Reid, to the undersigned, dated the 24th day of May, 1877, and duly registered in office of the Register of New Hanover county, in Book N.N.N., at pages 51 and 52, I will, on TUESDAY, DECEMBER 12, 1878, at 12 o'clock M., at the Court House door, in the city of Wilmington, cause to be sold, by Public Auction, for cash, the following described Piece or Parcel of LAND, situate in the city of Wilmington, in the county of New Hanover, viz: Beginning in the eastern line of Fifth Street at a point sixty-six feet north of its intersection with Harnett Street, running thence eastwardly with the north line of Lot No. 5 and parallel with Harnett Street one hundred and thirty-two feet, thence northwardly thirty-three feet, thence westwardly one hundred and thirty-two feet to the eastern line of Fifth Street, and thence southwardly thirty-three feet with said eastern line of Fifth St. to the beginning;—being part of Lot No. 4, Block 307, Turner's plan of the City of Wilmington. LUHR VOLLERS.

nov 81aw-td

FORECLOSURE SALE.

BY VIRTUE OF THE POWER CONFERred by a certain Mortgage Deed executed by John McEntee to the Wilmington Building Association, bearing date the 8th day of July, 1874, and Registered in Book I. I. I., pages 416, 417 and 418, of the Records of New Hanover County, the undersigned will offer for sale, by public auction, at the Court House door in the City of Wilmington, on SATURDAY, the 28th day of DECEMBER next, at 12 o'clock, the following described lot of Land in the City of Wilmington conveyed by said Mortgage: Beginning at the Southeastern corner of Third and Queen Streets, and running thence Eastwardly eighty-two (82) feet, thence South sixty-six (66) feet, thence West eighty-two (82) feet, and thence North to the beginning, being the Western half of lot No (1) one, Block sixty-one (61), as laid out in Turner's Plan of the City of Wilmington.

TERMS OF SALE—Cash. Purchaser to pay for papers. ALEX. T. LONDON

nov 23-30cts Assignee in Bankrupt.

"In every marble block a statue sleeps,
An oak in every acorn:
Thoughts are deeds in slumber,
Never waked in colder natures,
But quickened into warm life
When daring will grasps the Promethian fire."

So sung the bard, and

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Having grasped the "Promethian fire," cheap cash prices, fair dealing and no drinking on the premises, may presume to hold up their heads. As they demand the money before the goods are delivered, they can afford and do give 16 ounces to the pound, neither more nor less.

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Intended giving a full list of prices this week, knowing that they sell goods lower than any other house in the city, but refrain from doing so for fear of still more frightening their *friends* into the belief that they will sooner or later come to grief by selling goods "at or below cost." They do this out of the kindness of their hearts to spare the feelings of their *friends* as much as possible, but it does not much matter, as the public are already aware that by bringing the money they can save from 10 to 15 per cent. on the present prices, and 25 to 30 per cent. on those of a few weeks since. They can assure their friends that they sell goods neither at nor below cost, unless the market declines, as their facilities for purchasing are so great that what may be cost to others leaves a reasonable profit for them. But even if they should decide to sell goods at or below cost, all the better for those who wish to buy.

"Let him smoke who never smoked before,
And he who always smoked now smoke the more,"

As the Little Jokers are here again, a big lot of them this time, and no danger of getting out again. Just think of it,

A No. 1 Cigar, three for 10 Cents.

If you don't say that it is the best Cigar for the money that you ever smoked we will give you a box free of charge, and deliver them at your house besides.

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P. S. Having been made of late frequent calls for old brooms, we think it best to state that we have no old stock to dispose of, but if any of our friends prefer old stale goods to new fresh ones at lower prices, we will send out and buy for them, and will be certain to pay cash, so that when we come to grief by selling goods at or below cost, no one here will be the loser.

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TO THE DEMOCRATIC-CONSERVATIVE PARTY OF NORTH CAROLINA.

The State Executive Committee congratulates the Democratic-Conservative party of North Carolina upon the result of the recent Congressional elections at the North. These elections clearly indicate three things which are of consequence to us: First, that the people of this country are dissatisfied with the Republican party and are unwilling for the Republican leaders to afflict us longer with their ruinous measures and fraudulent practices. Second, that the Nationals do not meet with popular favor, and, as a separate organization, have utterly failed to impress themselves upon the country; and lastly, that the star of the Democratic party is still in the ascendant, and the people are looking to that party as the only one capable of restoring prosperity to the country, and able to administer the government on those Constitutional and just principles, which are essential alike to the happiness of our citizens and to the perpetuity of our institutions. Thus in the elections held in eight States the Republicans have lost twelve members of Congress; the Nationals have elected four; and the Democrats have elected twenty-three, and have gained seven.

These facts demonstrate that the people intend to invest the Democratic party with the full control of the National Government. The Senate of the next Congress will be Democratic by a considerable majority, and it is only necessary for the Democrats of the South to remain steadfast in their allegiance to our organization, and our triumph will be complete.

It is for us to determine whether the banner on which are inscribed Reconciliation, Home Rule and Financial Reform, shall trail in the dust, or shall be borne on to victory.

Every consideration of interest, or policy and of patriotism then urges us to prepare immediately for the approaching political struggle.

Be assured, fellow-citizens, that without preparation, it will be impossible to achieve success.

Let us not by our apathy, our luke warmness and indifference postpone the accession to power of that party which alone has been able to check Republican corruption and to arrest the progress of our government towards a centralized despotism.

Let us be steadfast in our devotion to principle, true to our organization and endeavor by every means to discountenance those independents and disorganizers who oppose our worthy standard-bearers freely and fairly chosen by the Democratic party in Convention assembled.

In particular do we desire to repeat what we have so often urged—the necessity of thorough local organization. It is the township committees who are charged with the most important of all party duties. To them is committed the duty of supervising the election, and of devising means to bring out every Democratic voter to the polls. They ought to meet frequently and advise and take counsel together how best to promote the fortunes of that party, on whose success depends so largely the prosperity of themselves and of their posterity. In every township, in every neighborhood, there ought to be appointed a committee of active, efficient, and prudent party men, who will undertake to see that every Democrat in the precinct comes to the polls and casts his ballot for our nominees. We therefore urge this upon the township committees; and if in any township it is neglected, we appeal to our Democratic friends there to send their conveyances for all their neighbors who otherwise might not attend the polls.

Let it be clearly understood in every locality that he who fails to vote for our nominee, gives half a vote to the Republican party, and that the Conservative who casts his vote for an independent is taking the surest means to break up and destroy the only party which can give relief to our afflicted country. We warn our fellow-citizens that great ends cannot be accomplished except at the cost of some inconvenience, and often through the sacrifice of our personal preferences; and we appeal to every man who has the good of the people at heart to give a portion of one day to his country, and subordinating his individual preferences, cast his ballot for the nominee of the Conservative party.

For the Committee:

S. A. ASHE, Ch'n.

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It is a magazine of merit and we wish it much success.

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(BIBLICAL RECORDER.)

It is printed in large, clear type and is a credit to the State.

(GREENSBORO PATRIOT.)

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It is a first-class literay magazine, and one that the people of this city should be proud of and patronize, as well as the people of the whole state.

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It is needless to say we wish it success, and that we look forward with pride, as well as pleasure, to the result of the enterpise as one that will reflect honor upon the State.

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The typographical execution of the magazine is very fine, and in point of appearance, contents, and indeed in all respects it is a publication which must commend itself to the public.

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It gives promise of being eminently worthy of public patronage. No commendation of ours would equal a simple statement of the table of its contents, with the names of the contributors, which we give as an evidence of of the worth of the periodical.

(FARMER AND MECHANIC.)

Here we have a rich bill of fare from Southern writers, catered by a Southern lady and printed by Southern printers, on Southern paper. Ye who bewail the lack of Southern literature, and home-fostered talent, shall this enterprise live, and expand?

(WILSON ADVANCE.)

The magazine is well gotten up. The subject matter is varied and entertaining, while its typographical appearance is a model of neatness, and reflects the highest credit upon the exquisite taste and excellent judgment that suggested and directed its consummation.

(NORFOLK VIRGINIAN.)

This publication appeals to the people of the South for a staple support. It richly merits it and we feel will receive it. We know of no Southern literary venture that has exhibited so much merit, united with an evidence of management that must win for it a position in the ranks of magazine literature and hold it.

(PETERSBURG INDEX & APPEAL.)

The SOUTH-ATLANTIC has this merit over any of its predecessors in the same arena, that its contents are solid, though not heavy, and that no room appears to have been intended in it for productions of a trashy and frivolous character. While it continues to adhere to this rule, it will have every claim on Southern and general support, and we sincerely trust it will receive it.

(DANVILLE NEWS.)

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