

ONE HUNDRED MILLION WASTE

In Life Insurance in This Country

So Declares President of Equitable Company Before the Convention of Life Insurance Presidents in New York—Preached Wider Education, Economy on Part of Policy Holders and Conservation of Health.

New York, Dec. 14.—One hundred million dollars is annually wasted in the life insurance business in this country, according to W. A. Day, of New York, President of the Equitable Life Assurance Society, before the Association of Life Insurance Presidents in New York today.

"Now that our people are taking an interest in the conservation of our material resources," said Mr. Day, "I believe they can be interested in the conservation of life insurance, which is universally recognized as an economic resource of highest value.

"If the companies will unite in explaining to the public how this can be done, far more can be accomplished than if only here and there an individual company should undertake the work alone. The average policyholder, while rightfully demanding the highest degree of efficiency and economy in the management of his own company, seems to feel that his duty and responsibility end with the payment of his premium.

"As a result of this difference, and lack of personal attachment and loyalty to their companies, the policyholders themselves are directly responsible for a large proportion of a waste which aggregates easily \$100,000,000 annually. We want policyholders to know of the waste that results from the abuse of the policy-loan privilege—that by borrowing \$435,000,000 on their policies they have reduced their families' protection and neutralized the very purpose of their insurance to that extent, and that they are expending nearly \$23,000,000, annually for the use of this money.

"We want them to know that they are paying over \$12,000,000 annually for taxes on their premiums—a most unjust penalty upon foresight and prudence, which should and can be reduced to a reasonable sum if they will interest themselves in the matter—and that it can be reduced in no other way.

"We want them to know that \$50,000,000 is a reasonable estimate of the annual waste of their funds due to death from causes that are preventable or postponable by the application of ordinary and well-known precautions—and that they alone can reduce this waste."

HEFLIN HOTLY ASSAILS COTTON SPECULATORS

Washington, Dec. 14.—An attack upon the "cotton speculators of New York" was made in the House today by Representative Heflin, of Alabama. Heflin questioned the estimate of the Agricultural Department that the crop this year would be 14,500,000 bales. This estimate, he said, was being used to beat down the price on the "gambling exchange of New York."

WIFE LIKELY FATALLY BURNED THIS MORNING

New York, Dec. 14.—Mrs. William A. Nutting, wife of editor of Motor Boat, was probably fatally burned early today when her nightgown caught fire from a gas jet. Her husband was severely burned in his efforts to extinguish the flames.

NORMAL PROGRESS IN BATTLESHIP BUILDING

Washington, Dec. 14.—Normal progress was made last month on construction of warship building for the United States, according to the monthly bulletin of the Bureau of Construction and Repair. On December 1st, the battleship Wyoming was 74.9 per cent completed; the Arkansas, 80; the New York, 7.8, and the Texas 36.1.

ATTORNEY GEN. FILES REPORT

Also Stands for Federal Corporation Bureau

Follows the Lead of President Taft in This Respect—Defends the Reorganization Plan for the Tobacco Trust and Tells of Many Prosecutions Under the Sherman Act—Declares Peonage Still Exists in the South and Wants Stronger Laws Bearing on Same.

Washington, Dec. 14.—Pursuing President Taft's recommendation that an executive bureau be created to supervise corporations chartered under a federal incorporation act, Attorney General Wickesham, in his annual report submitted to Congress today, suggests that the Bureau of Corporations be raised to that dignity, even in the absence of the proposed federal incorporation statute.

This branch of the Department of Commerce and Labor, the Attorney General urges, should be brought into closer relation with his Department and adds that it might well be "availed of as the nucleus for an administrative board under whose supervision consolidations or mergers for lawful purposes might be formed."

In enforcing the Sherman anti-trust law, the Attorney General points out that the Department of Justice and the courts are confronted, by economic, rather than legal, problems when it comes to working out methods of integration after a corporation has been declared an illegal combination. The Department enlisted the assistance of the Bureau of Corporations in the dissolution of the tobacco trust, and it would be of great value to the legal branch of the government, Mr. Wickesham says, if the functions of the bureau should be so enlarged that it could be called upon officially to make investigations and report its conclusions with respect to plans for the voluntary or enforced disintegration of monopolistic combinations.

The attorney general reviews the record of a year of intense activity in federal prosecutions and points out that the Department of Justice financially sustained itself as the result of the contribution of \$4,204,115 to the United States Treasury in the shape of fines collected, customs duties recoveries, etc. The expense of the Department, including the office of the attorney general, all of the district attorneys and assistants throughout the country aggregated \$3,223,773.

In a comprehensive review of the anti-trust prosecutions, the Attorney General shows that the 17 anti-trust civil suits pending at the beginning of the last fiscal year were augmented by 60 additional actions, while the 11 criminal prosecutions under the same statute were increased by 23 more prosecutions during the last fiscal year.

Eight civil suits and a similar number of criminal trials were brought to conclusion during the year. In four of the civil prosecutions judgments were rendered in favor of the United States, while three were lost and one was discontinued. Four convictions were secured under the criminal clause of the statute during the year and four cases were either quashed or discontinued.

Declaring that he appreciates that public interest in the Sherman anti-trust law was "even greater" than it was at the date of his last report, the Attorney General sets forth the following cases as being prosecuted or pending for final settlement:

"The powder trust;" the "night rider" cases; United States Steel Corporation; cotton concern; alleged towing monopoly; beef packers; Southern Pacific merger; bituminous coal combination; naval stores suit; Bathub; "trust;" lumber "trust;" milk "trust;" wax paper combination; sugar "trust;" trans-Atlantic steamship pool; magazine "trust;" shoe machinery "trust;" combination of coal roads; elevator suit in Oklahoma, and kindling wood "trust."

Emphasizing his satisfaction with the decree of the New York Circuit Court in the tobacco trust dissolution, the Attorney General has this to say of independent tobacco interests who have criticized the plan of disintegration.

"Competitors of the existing combination were eager to compel the imposition of terms or conditions of the disintegration which would have made a solvent, successful business re-adjustment impossible, would have brought about a receivership of the property and forced judicial sales, resulting in great financial loss, not only to those interested in the combination, but to the business interests of the country at large, and in the end would have benefited only the very individuals who had been dominant in the formation of the combination, as they are possessed of means ample enough to profit by the ruin which would have followed. In my opinion, the plan which has been approved by the court will accomplish the objects of the law."

Forty-six prosecutions for illegal (Continued on Fifth Page.)



SMOOTHING ROADWAY FOR THE KING WITH THE HANDS



ROLLING ROAD FOR THE KING

Delhi, Dec. 14.—The durbar proceeded according to schedule and without a hitch. English army officers were in charge of the preparations, which required months. Thousands of natives were employed building roads and pathways to be trod by the feet of royalty. Few Americans attended the durbar, apparently being deterred by fears of extortionate rates for accommodation. At one of the leading hotels the minimum rate for each person was \$80 daily for a minimum of twenty days.

HACKED TO PIECES

Awful Work of a Fiend in New York State—Entire Family of Four Slaughtered—Farmhand Suspected and Being Searched For.

Albany, N. Y., Dec. 14.—The entire family, Mrs. Mary A. Morner, a widow, her daughters, Edith, aged twenty, Blanche, aged seventeen, and her son, Arthur, aged twenty-eight, were murdered Tuesday on the Morner's farm, near DeFreestville. The bodies were discovered near the cow barn. They were hacked to death with a hatchet. The police are searching for an Italian farmhand.

WITH SILENT CONTEMPT.

National League Will Likely Treat American's League War Cry. New York, Dec. 14.—National League magnates say the American league's "declaration of war" resolution does not mean anything. President Lynch, of the National League, said before the meeting this afternoon, that if the resolution comes officially before the meeting he would move it be placed on file and no further action taken on it. He did not believe in stirring up trouble between the two leagues. The National Arbitration Board met again today. T. J. O'Shaughnessy, first baseman of the Roanoke Club, was appointed manager of the Fort Wayne Club, of the Central League.

PRESIDENT TALKS TO SOUTHERN CORN BOYS

Washington, Dec. 14.—More than twenty Southern boys, who won prizes for a premium yield of corn, heard President Taft talk today on the benefits that would accrue to the South through such work as they have been doing. The President declared the Southern people would no longer have to depend on 15 cent cotton to feel prosperous, if the lessons these boys learned were taught others. Representative Lee, of Georgia, told the President that next year sixty thousand Southern boys would go into corn raising for the prizes offered.

CHORUS GIRLS' TRIAL NEARING THE END

New York, Dec. 14.—The trial of Lillian Graham and Ethel Conrad, for shooting W. E. D. Stokes, is near its close. The defense expected to finish arguments today, leaving tomorrow for the prosecution's arguments and Justice Marcus' charge to the jury. Stokes' condition, following the recent operation, will prevent his appearance and attorneys decided to close the trial without more of his testimony. Stokes passed a bad night. His physician says his condition is critical.

JUROR TURNS UP

Waldron Appeared Today at Hyde Trial After Four Days' Wandering Over Kansas—Found Not Mentally Fit and Mistrial Made in Noted Murder Case.

Kansas City, Dec. 14.—Harry Waldron, the juror whose disappearance Sunday halted the Hyde murder trial, returned home today, pale and emaciated after four days' wandering over Kansas. He was brought to court by Mrs. Waldron and at once went into conference with Judge Porterfield. The judge, after the conference, announced he would dismiss the jury on the ground that Waldron was not mentally competent.

COSTLIEST PRESENT OF YEAR

Will Be Given By Judge Gary to His Wife. New York, Dec. 14.—Jewelers here have just completed a half million dollar pearl necklace, which will be Judge Elbert H. Gary's Christmas present to his wife. There are one hundred perfect pearls in the necklace. It will be the most costly present of the year.

HIS WIFE WANTED HIM TO COMMIT SUICIDE

New York, Dec. 14.—Albert Newton Ridgely, a Brooklyn financier, periodical publisher and former professional athlete, in answer to the alimony and separation suit brought by his wife, declares she wanted him to take out life insurance policies in favor of herself and their three children and then commit suicide. He says she suggested that as one way of getting killed, he continue going up in his aeroplane. Mrs. Ridgely claims that her husband with an income of forty thousand a year, has left her stranded in their Brooklyn home since November 15th.

NOT ENOUGH MONEY

Millions Not Tempting This Man to Get Married. Meriden, Conn., Dec. 14.—Unless he marries or becomes engaged before Saturday, Charles F. Corbin, a son of the late Philip Corbin, will lose a large part of his share of his father's five million dollar estate. He says he does not expect to be married at all; that the financial reward is not sufficient to make him take the chance.

HOLD-UP SUSPECTS HAD TO BE RELEASED

Atlanta, Dec. 14.—The three men arrested yesterday as suspects in the Hardeeville, S. C., train robbery Tuesday, were released last night. The police decided they had no cause for holding them further. The men arrested were Ed. and C. G. Gibson and J. L. Parker, farmers.

MANY LAWYERS

After Judgeship Made Vacant by Resignation of Judge Ward—A. O. Gaylor, of Plymouth, Mentioned; Seaboard Asks to Be Allowed to Discontinue a Train.

Special to The Dispatch. Raleigh, N. C., Dec. 14.—That many lawyers are applying for the vacancy caused by the resignation of Judge Ward became known today, but the names have not been made public. A. O. Gaylor, of Plymouth, is mentioned in addition to those of yesterday.

C. H. Hix, general manager of the Seaboard, has notified the Corporation Commission that the shoo-fly between Raleigh and Hamlet doesn't pay and has asked to discontinue the train January 1st. The train was put on last August. There will be a hearing in the matter.

Street Cars For Men Only.

Waterbury, Conn., Dec. 14.—Street cars for men only during rush hours service is the demand made by suburban residents here. The petitioners claim it is impossible for a man to retain his seat during rush hours, as women consider themselves entitled to the seats.

FEDERAL GRAND JURY PROBING IN INDIANAPOLIS

Indianapolis, Dec. 14.—After weeks of preliminary work by Government agents in many parts of the country, where explosions occurred, the Federal grand jury today began investigation of the alleged Nation-wide conspiracy by which more than one hundred structures were blown up and in which dynamite, nitro-glycerine and other explosives covered at least seventeen States. A detailed list of one hundred explosions in structures erected by firms employing non-union labor, as furnished by the National Erectors' Association, was prepared for the grand jury.

RECIPROCITY

That's what Dispatch readers and advertisers are getting for Christmas, and on a fair, satisfying basis. The former get something good to read, showing how to get the best at the smallest cost, and the latter get many readers, who have the money and mostly pay cash. GET IN THE SWIM All Readers and Advertisers

Christmas Trees, Christmas Trees, Christmas Trees—A fine lot will be here on next week's steamer, Monday, Dec. 18th. Kindly send or phone your orders. C. B. Bellows, Produce Dealer, 16 North 2nd St, Phone 1575. de 11 6t

NEW TRIAL IN CAPITAL CASE

Error in Bank Suit From New Hanover

Supreme Court Hands Down a Batch of Important Decisions, Including Action of Murchison National Bank vs Dunn Oil Mills, et al—Number of New Charters Issued—Suit Brought Against Raleigh Policeman and the City—Colonel Horne's Great Gift to Confederate Womanhood.

Dispatch News Bureau. Raleigh, N. C., Dec. 14.

Charles Murphy, sentenced in McDowell county for murder in the first degree, will not be electrocuted in the State prison, the Supreme Court last evening finding error in the trial and conviction of the prisoner. Murphy killed John Simmons while under the influence of liquor. He was tried and convicted, but the jury failed to specify first or second degree murder. The Supreme Court, in granting a new trial, says that "a person who kills another when so drunk as not to be able to plan and deliberate is not guilty of murder in the first degree."

M. N. Corbin, the Henderson county man who was recently pardoned by Governor Kitchin, will have had to serve his sentence, for the court found no error in his trial and conviction for polluting the source of water supply of a cotton mill in Henderson county.

James Francis, convicted in McDowell county of manufacturing liquor, lost his appeal and will have to serve time.

The full list of opinions is as follows:

In re will of W. T. Jenkins, from Halifax, no error; Whitehurst vs. Padgett and James, from Pitt, no error; Murchison National Bank vs. Oil Mills, from New Hanover, error; Dover vs. Mays Mfg. Co., from Mecklenburg, affirmed; State vs. Francis, from McDowell, affirmed; State vs. Corbin, from Henderson, no error; State vs. Murphy, from Yancey, new trial; Whitener vs. C. C. & O. Railway Co., from McDowell, affirmed; McBrayer vs. Blanton, from Rutherford, new trial; Johnson vs. C. C. & O. Railroad, from Burke, no error; Simmons vs. Fleming, from McDowell, no error; Lytton vs. Marion Mfg. Co., from Rutherford, new trial; Morse vs. Freeman and Flick, from Rutherford, no error; Hammet vs. So. Railway, from Buncombe, new trial; State vs. Stacy, from McDowell, dismissed for want of proper order to appeal in forma pauperis; Morganton Graded School vs. McDowell, from Burke, reversed; Tuttle vs. Reid, from Transylvania, motion for new trial for newly discovered testimony allowed.

The monument to be erected by Col. Ashley Horne, of Clayton, to the women of the Confederacy will be placed half way between the Fayetteville street entrance to the capitol grounds and the corner of Morgan and Salisbury streets and will face the new administration building now under erection. The monument will cost \$10,000. The board of public buildings and grounds has selected this site, and Col. J. Bryan Grimes, Secretary of State, will assist Col. Horne in securing a suitable design for the monument.

In a letter to Col. Grimes, Col. Horne says: "I have been thinking for a long time that the State would never build a Woman's Confederate Monument, and being a soldier of Lee's army for four years and seeing the work that the women of my State did in carrying food and clothing, and being in every battle that was fought around Richmond and knowing that they were as great, or greater, soldiers than the men, I have decided to build this monument myself. The time has come in my life when I think no loyal citizen of the State could think that I have any ulterior motive in so doing."

Was Brave Soldier. Colonel Horne as a soldier was one of the bravest of the brave and as he says, bent his gun around a black-jack tree when he unwillingly surrendered at Appomattox Court House. The action of Colonel Horne is a magnificent tribute of a loyal and devoted son of the State to the memory of those women who for four years suffered hardships, privations and anxieties even greater than those endured by their husbands and brothers in the field. All the people of the State will applaud with high praise this generous action of this gallant old soldier and devoted North Carolinian.

The promoters of the railroad from Goldsboro to Swansboro, Onslow county, are in dead earnest, as is evidenced by the charter filed with the Secretary of State. The title of the road is the Goldsboro, Seven Springs and Swansboro Railroad Company, and it will be 70 miles in length. The following is a digest of the charter: Goldsboro, Seven Springs and Swansboro Railroad Company; to build, operate and maintain a railroad from Goldsboro, Wayne county, to Swansboro, Onslow county, passing through the counties of Wayne, Lenoir, Jones and Onslow; the length of the road will be about 70 miles; the authorized capital is \$1,500,000, and the incorporators are Frank Thompson, Jacksonville, N. C., one share; T. H. Pritchard, Swansboro, 100 shares; M. H. Allen, Goldsboro, 100 shares; John D. Longstaff, Goldsboro, 100 shares; T. H. Pritchard Transportation Company, Swansboro, 100 shares; R. C. Griffin, Goldsboro, 100 shares; Wm. A. Robertson, Goldsboro, 100 shares; and N. P. Young, Goldsboro, 100 shares.

Other charters were issued today as follows: The Healing Springs Co. of Lexington; real estate and mineral water, etc.; authorized capital, \$25,000 with \$1,500 subscribed for by W. O. Burgin, Z. L. Walker, Wade H. Phillips, H. H. Ragan and J. P. Gilbert. Mechanics and Workmen's Club, incorporated of Raleigh; to conduct and maintain a social club; authorized capital, \$100, divided into shares of the value of \$33 1/3 each; incorporators, F. V. Bryan, Irwin W. Harris and H. H. Nowell. Holland Realty and Insurance Co. of Gastonia; authorized capital, \$100,000, with \$3,500 paid in by J. M. Holland, B. M. Holland, P. W. Garland. Earnest W. Hill, a white man, who was clubbed by Policeman C. E. Barrow November 8th, and who was later confined in the guardhouse on the charge of assault, has entered suit against the officer and city for damages—against Policeman Barrow for using excessive force in making the arrest and against the city for confining him in a damp cell and failing to provide the necessary medical attention. Hill is the agent, alleged to have been drunk in a building under course of construction on Wilmington street last September. At any rate a friend climbed to the second story to rescue him, when he jumped on his savior and was beating him handily when succor arrived. Hill was then lowered from the building by means of a rope tied about his waist. He is familiarly known in police circles.

DR. HAYWOOD DIES SUDDENLY

Physician Stricken With Apoplexy

Raleigh Loses One of Its Foremost Citizens—Stricken in Capitol Square and Passed Away Shortly Afterwards—Was a Confederate Soldier—Has Relatives in Wilmington.

Special to The Dispatch.

Raleigh, N. C., Dec. 14.—Dr. Fabius Julius Haywood, one of Raleigh's finest physicians, was stricken with apoplexy in Capitol Square today and died shortly after being removed to his home. A finer character never lived in the city. He was a gallant Confederate soldier. His age was seventy years.

News of Dr. Haywood's demise was received here with great regret. He was well known in this city and had scores of friends in Wilmington who will learn of his sudden demise with infinite sorrow. The deceased was a first cousin of Mrs. Bettie H. Bridgers, of this city.

HOPE OF RESCUING MORE MINERS ABANDONED

Breeville, Tenn., Dec. 14.—The work of the rescue squads employed in recovering the bodies of miners imprisoned in the Cross Mountain mine was retarded by fires in the mine entries. The hope of rescuing more miners alive has been abandoned.

Navy Collier Successfully Floated.

Norfolk, Dec. 14.—The Navy collier Sterling, beached inside Cape Henry December third, following a collision with the steamer Dorothy, was successfully floated today and towed to the Norfolk Navy Yard for repairs.

GOVERNMENT KEEPING TRACK OF REYES

Washington, Dec. 14.—The Department of Justice knows but will not make public, the whereabouts of General Bernardo Reyes, supposed leader of Mexico's new revolutionary movement. The department agents have General Reyes under surveillance. Following his indictment at Laredo, Texas, for alleged violation of the neutrality laws, the Mexican was released on \$10,000 bail.

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