Market Review, Marine and Weather News

COTTON.

Wilmington spot 21.00
Savannah spot 21.1-4
Charleston spot 21.00
Norfolk spot 21.00

New York, May 26.—There was a good deal of realizing in the cotton market today. Prices opened steady of an advance of 9 to 10 points, with July selling at 21.70 and October at 21.38, or at new high records for the season. This seemed the result of overnight buying orders and local support brought in by the strength of yesterday and reports of an easier tone in marine risks. Offerings soon increased, however, with July selling off to 21.56 and October to 21.20 before the end of the first hour, making a net decline of some 5 to 7 points. Weekly reviews indicated improved weather, but a great many unfavorable reports still seemed to be reaching the ring and the early buying was also encouraged by bullish goods trade advices.

Cotton closed nearly steady.

	High.	Low	Close.
July	21.72	21.55	21.56
Oct	21.40	21.20	21.22
Dec	21.49	21.29	21.29
Jan	21.50	21.34	21.34
March	21.70	21.66	21.52

NEW YORK SPOT.

New York, May 26.—Cotton: Spot steady, middling 22.00.

NEW ORLEANS COTTON.

Cotton closed steady at a decline of 3 to 8 points.

	High.	Low.	Close
July	21.27	21.11	21.14
Oct.	20.70	20.54	20.54
Dec.	20.81	20.65	20.64
Jan.	20.83	20.76	20.74
March	21.00	21.00	20.85

NEW ORLEANS SPOT.

New Orleans, May 26.—Spot cotton steady, 13 points up. Sales on the spot 2,193, to arrive 528.

Good ordinary 19.81; strict good ordinary 20.31; low middling 20.81; strict low middling 21.00; middling 21.19; strict middling 21.38; good middling 21.56; strict good middling 21.74.

LIVERPOOL COTTON.

Liverpool, May 26.—Cotton exchange closed today and Monday.

COTTON SEED OIL.

New York, May 26.—The cotton seed oil market closed easy.

Spot and May	16.40 bid
June	16.30@16.55
July	16.45@16.46
August	16.38@16.40
September	16.42@16.43
October	16.40@16.41
November	16.12@16.15
December	16.14@16.15

Total sales, 48,900 barrels.

COFFEE.

New York, May 26.—Coffee No. 7, Rio 10 3-8. Futures quiet. July 8.20 September 8.29.

CHICAGO GRAIN.

Chicago, May 26.—Week-end evening up of trades lifted wheat today after an early decline. Setbacks at the start today were ascribed to bearish estimates of the total yield in the United States this season. Opening quotations, which ranged from 1-2 to 2 cents lower, with July at 2.17 and September at 1.88, were followed by an upturn all around to well above yesterday's finish.

Bearish crop prospects made the corn market average lower. Demand, however, was active, and there was a big general trade.

After opening unchanged to 2c higher, the market underwent a decided sag.

Oats dealers took their cue largely from corn. Selling, however, was less aggressive than in corn.

Provisions reflected the firmness of the hog market. Scarcity of hog receipts next week was predicted.

MONEY.

New York, May 26.—Mercantile paper, 4 3-4@5; sterling 60-day bills, 4.72. Commercial 60-day bills on banks, 4.71 1-2; commercial 60-day bills, 4.71 1-4; demand, 4.75 9-16; cables, 4.76 7-16. Francs, demand, 5.72 3-4; cables, 5.71 3-4. Guilders, demand, 41 1-4; cables, 41 3-8. Lires, demand, 7.01 1-2; cables, 7.00 1 . Rubles, demand, 26 3-4; cables, 26 7-8. Bar silver, 74 5-8. Mexican dollars, 58 1-8. Government bonds, steady. Railroad bonds, irregular.

Last Track Meet.

Peoria, Ill., May 25.—The last track meet until after the war in the "little 19" circuit was staged here today when athletes took the field for the Illinois intercollegiate annual.

LOCAL MARKETS.

WHOLESALE PRICES.

Eggs	35
Butter, per lb. Country	25 to 30c
Spring chickens, apiece	35 to 50c
Grown chickens, apiece	55 to 65c
Puddle Ducks, apiece	50@55c
Guineas, apiece	35c
Beef	12 to 14c
Sweet Potatoes, bushel	90c@$1.00
Irish Potatoes sack	$7.50
N. C. Hams, pound	26@27c
N. C. Shoulders and Ribs, lb.	25c
Oranges, California	$3.50
Oranges, Florida	$4.00
Bananas, 7-8, bunch	$1.40 to $2.00
Lemons, fancy	$4.75
Apples, barrel	$4.25 to $6.00
Pork, per lb.	15c
Cabbage, Florida, pound	12c
Hides, Green	20c
Wool, free of bur,	22 to 25c
Corn, bushel	$1.95
Bees Wax	29c
Salted Hides	19c
Tallow	10c
Wool, clean	38c
Wool, burr	25c

WILMINGTON NAVAL STORES

Spirits	41
Rosin	$5.15 and $5.35
Tar	$3.30 and $3.15
Crude	$3.60—$3.60 and $2.60

RECEIPTS.

Cotton	2

SAVANNAH NAVAL STORES.

Savannah, May 26.—Turpentine firm, 42 1-2@44; sales, —; receipts, 373.

Rosin firm. Sales, —; receipts, 1,104.

Quote: B, 5.75@6.00; D, E and F, 5.75@6.00; G, 5.92 1-2@6.00; H, 5.95@6.05; I, 5.97 1-2@6.05; K, 6.00; M, 6.00 &6.05; N, 6.00@6.10; WG, 6.00@62.20; WW, 6.00@6.30.

TEL SPARKS

SUGAR.

New York, May 26.—The market for sugar futures was quiet today, but the undertone was steady and closing prices were 1 to 6 points net higher on scattered covering for over the week end and a little buying by leading Cuban interest. Sales 5,950 tons. May 5:04; July 5.12; September 5.21; December 4.99.

Raw sugar steady; molases 5.08; centrifugal 5.96, refined quiet; fine granulated 7.50 to 8.50.

WEEKLY FINANCIAL REPORT.

(By Associated Press.)

New York, May 26.—The most significant feature of this week's active stock market was the widespread evidence of a reawakening of public interest. This was most apparent in the demands for industrial issues, United States Steel making the new maximum of 134.

With the advance of quoted values came a corresponding reduction of the short interest.

The rise was naturally attended by very extensive profit-taking, which exercised a little deterrent effect. Rails were among the very few issues that failed to participate in the advance. The restraint shown by this group may have been due to disappointment at the delay of action by the Interstate Commerce Commission.

Sentiment was heartened by the more hopeful view regarding the government's policy of taxation. An important factor was presented by the country-wide interest evinced in the liberty loan. Crop conditions also gave promise of general improvement and money continued easy.

That industrials have lost none of their gain was seen in another advance of prices for fabricated iron and steel. All the important mills are booked ahead for the balance of the year. Similar conditions apply to copper and other base metals.

Exchange on Russia was firmer, but the Russian situation continued to engage the serious attention of international financial interests.

HEARING CONTINUED ON FREIGHT RATES

(By Associated Press.)

Washington, May 26.—Public hearings on the proposed 15 per cent. freight rate increase were continued today before the Interstate Commerce Commission, with executives of the railroads defending their request under cross examination of attorneys for shippers.

The general trend of the cross examination was to show that the railroads could meet the emergency from which they ask relief, by turning to their surplus funds and other resources before they ask for increases in rates.

STOCKS.

New York, May 26 (Wall Street).—Business at the beginning of the week-end session was less on account of the absence of many traders. Market yielded little of its recent gains, however, United States again claiming leadership at the maximum at 133 1-4, an over-night gain of 5-8c. Independent Steels and the prominent equipments and coppers also advanced from fractions to over a point, equal gains being registered by shippings. Texas company advanced three points and General Motors 2 3-4. Rails moved within narrow limits on very small dealings. Specialties were featured by corn products, which rose a point on heavy accumulation.

American Beet Sugar	94
American Can	52
American Car & Foundry	74 1-4
American Locomotive	73 5-8
Amer. Smelt. & Refining	106 1-8
American Sugar	110
Amer. Tel. & Tel.	122 7-8
Anaconda Copper	86 1-2
Atchison	101 1-2
Atlantic Coast Line	111
Atl., Gulf & W. I. S. S. Lines	109
Baldwin Locomotive	64 1-4
Baltimore & Ohio	71
Bethlehem Steel "B"	138 7-8
Canadian Pacific	161 1-2
Central Leather	95 1-8
Chesapeake & Ohio	59 1-4
Chi. & Great Western	11
Chi., Mil. & St. Paul.	73 1-2
Chi., R. I, & Pac. (when issued)	33 1-4
Colorado Fuel & Iron	54 3-4
Corn Products	32 1-8
Crucible Steel	79 1-2
Cuba Cane Sugar	44 3-4
Erie	25
General Electric	161 3-8
General Motors	109 5-8
Great Northern Pfd.	107
Great Northern Ore Ctfs.	35 3-4
Gulf State Steel	129
Illinois Central (bid)	101
Inspiration Copper	64 1-4
Int. Merc. Marine	29 7-8
Int. Merc. Marine Pfd.	83 1-2
International Nickel	42 1-2
International Paper	39
Kansas City Southern	22
Kennecott Copper	49 1-2
Louisville & Nashville	——
Mexican Petroleum	98
Midvale Steel	63 3-4
Missouri Pacific (w. i.)	27 3-8
Nevada Consolidated	25 7-8
New York Central	91 3-8
N. Y., N. H. & Hartford	36
Norfolk & Western	123 1-2
Uorthern Pacific	103 1-2
Ohio Cities Gas	136 3-4
Pennsylvania	52
Ray Consolidated Copper	31 1-2
Reading	93 3-8
Rep. Iron & Steel	92 7-8
Seaboard Air Line (bid)	12 1-2
Seaboard Air Line Pfd.	27 1-4
Sinclair Oil & Refining	55 3-4
Sloss, Shef. Steel & Iron	63
Southern Pacific	94
Southern Railway	27
Southern Railway Pfd.	55 3-4
Studebaker Corporation	87
Tennessee Copper	16 1-4
Texas Co.	22 1-4
Union Pacific	137 1-4
United Fruit	139
U. S. Ind. Alcohol	137 3-4
United States Rubber	57 7-8
United States Steel	134 1-8
United States Steel Pfd.	119 3-4
Utah Copper	117 1-2
Virginia-Caro. Chem.	45
Virginia Coal and Coke	70
Wabash Pfd. "A"	48 1-4
Western Union	92 5-8
Westinghouse Electric	55 3-4

Sales, 765,500 shares.

U-BOAT CHASERS TO BE BUILT OF STEEL

(By Associated Press.)

New York, May 26.—The ships that the American government will build to beat the German submarine and carry supplies to our European allies will be constructed of steel instead of wood, and the men who control the output of iron and steel in this country have given their pledge to Major General George W. Goethals to furnish the necessary materials. Informal conferences were expected to be held here today by the iron and steel manufacturers.

General Gothals' appeal for the cooperation of the iron and steel manufacturers found enthusiastic and patriotic response at the annual dinner of the American Iron and Steel Institute last night after he had told them that the proposal to build one thousand 3,000 ton wooden ships in 18 months "is simply hopeless."

WAKE FOREST HAS CLOSED FINE YEAR

Candidates For War Commissions Split Honors With Those For Diplomas.

(Special to The Dispatch.)

Wake Forest, May 26.—Candidates for college diplomas split honors with candidates for army commissions today when, at the closing event of the Wake Forest commencement, degrees were conferred on 88 young men, almost half of whom are seeing arduous service at the Oglethrope training camp. The effects of the war was never felt so keenly, here at least, as when the shattered ranks of the senior class filed down the aisle to receive their diplomas from Dr. W. L. Poteat, president of the college.

Not alone in the senior class has the call to service struck the undergraduates have been shot through with the volunteer spirit. Many of those who have not already been summoned to Oglethrope for training left college immediately after examinations were completed, either to enlist or to prepare for enlistment.

But while war smashed the college commencement vigorously in its attendance, the enthusiasm and interest never was stronger. All the events of the finals have been of high order. They reached one climax after a thrilling oratorical contest for the A. D. Ward medal, when the medal was awarded to J. B. Edwards, and another high note after the conferring of academic degrees when Governor Thomas W. Bickett, alumnus of the college, was honored with a degree of Doctor of Laws.

The exercises were opened by prayer, and six contestants spoke for the medal. It is not strange in view of the war that four of the men chose subjects directly relating to the present European struggle. Mr. A. C. Reid, of Davidson county, spoke on, "The Ascendency of Southern Principles," Mr. J. Bunyon Rucker, of Rutherford, on "The Liberalizing Influence of the Present War," Mr. J. M. Hester, on "Americanism and World Peace," Mr. Irving E. Carlyle, of Wake Forest, on "Our Duty to France," Mr. P. S. Daniel, of Oxford, on "The Invisible Empire," and Mr. J. Blair Edwards, of Mars Hill, on "Universal Democracy."

Following the oratorical contest, degrees were conferred as follows: Master of Arts—W. A. Harris; J. E. Pate; R. K. Redwine; R C. Tatum; K. M. Yates; W. F. Taylor.

Bachelor of Arts—F. H. Bailey, C. G. Best, J. A. Bivens, B. M. Boyd, R. S. Britton, D. E. Buckner, C. C. Burris, I E. Carlyle, L. W. Chapell, P. S. Daniel, J. D. Davis, E. C. Denton, A. Y. Dowell, G. H. Eaddy, G. E. Eddins, J. B. Edwards, W. A. Elam, W. T. Foreman, R. J. Hall, H. H. Hamilton, J. M. Hayes, J. M. Hester, R. Hooper, D. C. Hughes, F. S. Hutchins, J. S. Johnston, J. H. Jones, W. B. Jones, C. M. Kendrick, V. E. Mitchell, C. A. Moseley, J. C. Newton, A. C. Reid, George F. Rittenhouse, J. B. Rucker, C. C. Ruse, W. B. Sinclair, C. F. Spaugh, C. H. Stevens, E. R. Stewart, P. S. Sykes, J. O. Tally, R T. Thompson, J. A. Ward, G. F. Washburne, E. M. Whedbee, R. K. White, S. I. Whitehead, C. H. Wilkinson.

Bachelor of Science — Walter E. Jordan.

Bachelor of Science in Medicine—G. M. Billings, J. C. Booe, J. H. R. Booth, J. S. Brewer, H. H. Foster, J. E. Howell, J. D. Humber, J. P. Hunter, E. G. McMillan, D. P. Perry, W. M. Strickland, T. M. Watson, S. C. Way, W. S. Woody.

Bachelor of Laws—A A. Aranson, J. P. Brassfield, J. D. Canady, B. H. Carraway, G. L. Clarke, M. D. Clayton, J. B. Edwards, M. W. Egerton, H. B. Harrell, C. V. Haynes, R. P. Holding, E. O. James, R. B. Jordan, C. W. Parker, Jr., Burgin Pennell, J. A. Stevens, Jr., C. C. Wall.

The benediction closed one of the most successful years in the history of the college.

CONGRESS DEBATES WAR MEASURES

(By Associated Press.)

Washington, May 26.—Congress continued to debate the administration bills today in both Houses.

No other subject connected with the conduct of the war contains such an intimate interest for the American people, and that fact was recognized by the nature of the discussion which covered a wide range.

The first bill, proposing methods to stimulate production, is first under consideration, while the committees are at work on another bill to provide machinery for food administration to be headed by Herbert C. Hoover.

FURTHER GAINS BY THE ITALIANS

They Make Advance Toward Trieste—Large Number of Prisoners Captured.

(By Associated Press.)

Rome, May 26.—Via London—The Italians have captured 3,500 more prisoners on the Carso, says the war office Heavy fighting continues.

The Italians made important progress in the coastal region in the direction of Triest. They carried trenches from the mouth of the Timavo river, on the Gulf of Triest, to a point east of Jamiano, and also the heights between Flondar and Medeazza.

The Italians also made progress east of Boscomalo in the region of Castagnavizza north of Tivoli and in the Plava zone.

The statement says the number of prisoners taken on the Julian front from May 14 up to yesterday is 22,419.

FIVE PRISONERS KILLED ON GRADE CROSSING

(By Associated Press.)

Akron, O., May 26.—Three men and two women, all from Akron, were killed late last night when an Erie passenger train crashed into the motor car on a grade crossing at Mantua, O., near Ravenna. Two others suffered severe injuries and another is not expected to live.

FORD COMPANY UNDER CHARGES

(Continued from Page One)

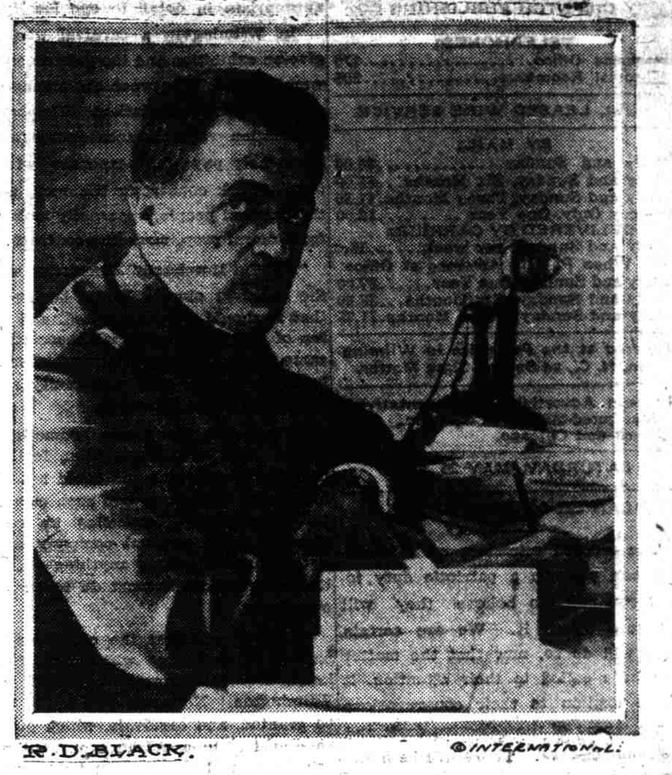
But there are evidences that quite a few men are in for trouble. The department hears that many have indicated their purpose not to register. It is not supposed that they understand the penalty of a year in jail and an enforced service following the term in prison. The indications that a great many are not taking the government's order seriously are numerous enough to worry officials somewhat.

MRS THOMAS SHEVLIN

The engagement of Mrs. Thomas Shevlin, widow of the noted football player and coach at Yale, to Marshall Russell, has been announced in New York. Mr. Shevlin was a young multi-millionaire of Minneapollis. Before her marriage Mrs. Shevlin was Miss Elizabeth Sherley, of Louisville, Ky., Mr. Shevlin died last year after contracting a severe cold while coaching the Yale eleven. Mr. Russell is a broker of Winchester, Va., and a brother of Mrs. Gardner W. Brown and of Dr. James Russell, chief surgeon of Roosevelt Hospital, New York. Mrs. Shevlin has resided in New York since the death of her husband.

Risberg's slump, taken on that basis, then must be given credit for the Sox shortcomings. But it also must be considered that neither Collins nor Jackson has hit a batting stride of any worth. Collins has been a slow starter and probably will begin to shine again before the season is over. Jackson is rather doubtful, although he started slow last year.

RUSH ORGANIZATION OF CHICAGO ENGINEER REGIMENT.



R. D. BLACK. ©INTERNATIONAL

R. D. Black, who is in Chicago to assist his father, General W. M. Black, chief of engineers, in making the Chicago drive for the Third Reserve Engineers, which is to be part of the division of nine engineering regiments to be rushed to France. Mr. Black is expected to ask that the city of Chicago designate as the place of training its justly famous municipal pier, which is admirably adapted to the purpose.

The navy is seeking 2,000 additional doctors to furnish proper medical care for the 250,000 men who will be in the naval establishment when it reaches full war strength. In addition, 2,000 hospital apprentice reruits will be needed in two months.

The Postoffice Department has suspended the issuance of money orders for Greece and the payment after June 1, of orders drawn in that country.

Day of Prayer for England.

London, May 26.—Whitsunday is to be observed throughout England tomorrow as a day of united prayer for the success of the war. Impressive services will be held in St. Paul's and it is expected that members of the royal family and leading representatives of the government will be in attendance.

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Clinton	8.10	New Bern	7.45
Fayetteville	8.10	Pembroke	8.75
Goldsboro	7.25	Warsaw	7.85
Jacksonville	9.95	Whiteville	9.50

Wilmington $8.90

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Account of the

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