

## Nomination Coupon

Good for 5,000 Votes in Wilmington Dispatch New Era Circulation Campaign.

I nominate .....  
Address ..... St. .... No. ....

Nominated by .....

NOTE—Only the first nomination blank received when properly filled out, will count 5,000 votes. The management reserves the right to reject any objectionable nominations.

Those who make the nominations can upon request, have their names withheld by The Wilmington Dispatch, who will under no circumstances divulge same. Any one can make nominations. Nominate yourself or a friend.

Not Good After June 15, 1918.

## Special Voting Coupon

Wilmington Dispatch New Era Circulation.

Good For 200 Votes

Address ..... District .....

For .....

Good for 200 votes when filled out and sent or mailed to the Campaign Department of The Wilmington Dispatch on or before expiration date. Trim carefully and not roll or fold and fasten together and write name on first coupon.

## THE HOUR TEN TONIGHT IMPORTANT FOR ALL NEW ERA CANDIDATES

Take Advantage of Great 250,000 Special Vote Offer For Each \$25 Secured in New or Renewal Subscriptions—

Participants' Names Appear Sunday With Votes—Watch For List

The hours are growing few and there will not be very much time left before the half mile post of the 250,000 special vote offer will be reached. The special vote offer should be realized upon to the greatest extent and each special vote offer should be realized upon to the greatest extent and each participant should strive to the utmost of their ability to secure one or more clubs of \$25.00 in new or renewal subscriptions by 10 p. m. tonight; also the new candidates that are entering the campaign with each passing day should strive their utmost to secure \$12.00 in new or renewal subscriptions by 10 p. m. tonight, so that they can receive the great amount of extra votes in addition to the regular votes.

Vote Standing Appears Sunday.

The vote standing of the different participants of The Dispatch campaign will appear in The Dispatch on Sunday morning and the list should be perused very carefully by every one and especially the candidates because they can very readily discover the fact that many of their friends are co-operating with them in not only proffering their subscriptions but are sending a great many of the special

free voting coupons to The Dispatch each day.

New Nominations Every Day.

There is not a day that passes that The Dispatch doesn't receive a great many nominations for various young ladies of different localities and the list of candidates announced in Sunday's edition of The Dispatch will easily disclose the information that many are entering each day because the list of participants has been increased from the last publication and no doubt will continue to be increased for quite a few weeks yet. It is not too late to enter the campaign and be successful, and if there ever was meaningless words they are "IT IS TOO LATE." Such a condition does not exist in The Dispatch Campaign because the organization of the different candidates and their friends is still in a preliminary state. So each participant should realize the fact and strive their utmost to secure every subscription possible by 10 p. m. tonight. Notice the nomination coupon and the special free voting coupon in today's Dispatch; they are valuable and should be clipped from the paper and sent to The Dispatch for some favorite young lady.

## WAR ON MORAL VAGRANCY IS HAVING ITS RESULTS

Major Langston Wants to Apply Rule to Lawyers and Traveling Men

(Special to The Dispatch.)

Raleigh, June 15.—War against "moral vagrancy" seems to have had results within 48 hours from declaration of hostilities, according to letters coming to the executive offices.

From towns distant, names of loafers, rich and poor, are being sent to Raleigh and these won't workers will go on to Washington as fast as the lists can be made up. The state is terribly in earnest about this thing. It has every reason to believe that even wheat will suffer for harvest and thresher, that crops by the thousands of acres will be abandoned for want of tillers. There is great pessimism among the farmers who attribute their plight wholly to the war, but even these admit seeing considerable idleness which could be well worked.

Another trouble seems to be blockading. There never was anything to compare with it and it is common talk in Raleigh that men beyond draft age are employed in running flivvers as aids to these criminals. The excess automobiles that do nothing apparently but run between Raleigh and a supposed blockade still, impresses everybody. The revenue men are busy getting the money necessary to keep the government going and these machine directors merely watch the revenues. The department has the names of men who seem to have no other work. And the number is amazing.

Solicitor Charles L. Abernethy and his attorneys are putting in all possible licks between this date and Thursday of next week when the state board of elections will meet and canvass the vote in the third.

Mr. Abernethy's fight for the nomination over Col. W. T. Dortch promises to bring into the courts the names of some very prominent men in the east who could hardly be called novices in politics. Allegations that some of them stuffed ballot boxes are made by prominent citizens. The Craven county candidate has a bevy of Raleigh lawyers who have a conviction that he has been filiformed. While very few people here would like to see him nominated, there are very many who are not certain that he hasn't been.

Following the manifesto of the governor, Major John D. Langston would go after the lawyers and traveling salesmen who do no productive labor.

Major Langston has written to Provost Marshal General Crowder and suggested the application of the work or fight rule to these young lawyers and the traveling men. Major Langston, speaking from personal experience, declares that there is no more useless citizen in the state today than the young lawyer who has claimed exemption and been granted deferred classification on account of his support to someone else. There is an imposing list of non-productive employments, vendors of dope, servers of food, passenger-elevator operators, doormen, footmen and others of kindred character. Major Langston thinks the lawyers should be so classified.

Following his assault on the moral vagrant, Governor Bickett has sent out to mayors, town councils, sheriffs, recorders and other officials letters demanding the immediate suppression of the labor agents. There is a tax for this labor agency of \$200, but Governor Bickett thinks it is being evaded. He demands that it be paid on the appearance of every agent. These agents, he declares, are menaces, and he calls upon everybody to suppress them.

## STOCKS INFLUENCED BY WAR AND CROP PROSPECT

Trading During the Past Week Lacked the Impetus of Public Interest

New York, June 15.—Stocks were variably influenced during the week by the increased tension in the war situation, better industrial conditions, glowing crop prospects and the unruffled money market. Dealings were slightly in excess of the previous week and showed a majority of gains.

Exceptions to the higher trend were furnished by rails, shippings and some of the more volatile specialties, notably tobacco, but at no time did the list manifest more than slight unsettlement.

Trading lacked the impetus of public interest, brokers advising their customers to abstain from new commitments in view of the critical aspects presented by the latest phases of the war.

The relatively backward tone of rails was again ascribed to dissatisfaction of holders of such securities with the policy of the administration respecting the formulation of a contract affecting net incomes.

Steels and affiliated equipments were in no degree disturbed by the further federal regulation of industries, the declaration of deferred dividends on Sloss Sheffield common attesting the confidence of producers.

Resumption of gold imports from Canada and adoption of measures to stabilize Italian exchange were the only developments bearing upon the international financial situation.

Foreign war floatations were irregular, Anglo-French 5's and Paris 6's yielding virtually all their recent gain.

Lumina Tonight

Big week-end dance complimentary to the soldier boys.—Adv.

## PAULINE FREDERICK, JUNE BRIDE



In spring the thoughts of young people lightly turn to love, etc. June is the month of the blushing bride and the banner days for the florist, the dressmaker and little Dan Cupid. The motion picture screen may be hunted upon to give its full quota of ushing brides. Of course, it is difficult to see the blushes because they don't register very well, but the brides

are evident just the same with new "creations" in the way of feminine wedding fineries. Take Pauline Frederick, for instance; in "Her Final Reckoning," the new Paramount picture, she sets many a damsel's heart aflutter when she appears in nuptial laces and silks that kept one of Fifth avenue's famous modistes worried for many days.

\$60,000,000

## Armour and Company

6%-Serial Convertible Gold Debentures

Total Authorized Issue \$60,000,000

Dated June 15, 1918. Due in six equal annual installments June 15, 1919, to 1924, inclusive. Interest payable June 15th and December 15th. Principal and interest payable in United States gold coin at the Continental and Commercial Trust and Savings Bank, Chicago, or the Trustee's Agent in New York City. Coupon debentures in interchangeable denominations of \$1,000, \$500 and \$100 with privilege of registration as to principal only.

INTEREST PAYABLE WITHOUT DEDUCTION FOR ANY FEDERAL NORMAL INCOME TAX NOW OR HERE-AFTER. DEDUCTIBLE AT THE SOURCE NOT IN EXCESS OF 2%.

CONTINENTAL AND COMMERCIAL TRUST AND SAVINGS BANK, CHICAGO, TRUSTEE

Redeemable at par at the option of the Company on any interest date upon 60 day's notice, as a whole or in series, in which latter event the Company must call for redemption all the debentures of one or more of the series first maturing.

Convertible on and after September 1, 1918, par for par, into Armour and Company 7 Per Cent. cumulative preferred stock, which is exempt from personal property in the State of Illinois.

Further information in regard to this issue is given in a letter of Mr. J. Ogden Armour, President of Armour and Company, from which we quote as follows:

The entire proceeds of this issue will be devoted to the reduction of current liabilities, thereby not increasing present indebtedness.

These debentures will be the direct obligations of Armour and Company. Total assets as of October 27, 1917, (the close of the Company's last fiscal year) were \$314,174,135.89. There is no lien of any kind upon the property of the Company except its first closed mortgage (dated June 1, 1909, due June 1, 1939) for \$50,000,000, which is a lien upon approximately \$60,000,000 out of a total of \$103,801,644.88 capital assets.

During the last three years the average annual earnings of the Company, available for interest charges, have been approximately \$21,950,000, and the average annual interest charge (including interest on the bonds) has been approximately \$4,480,000. During this period over \$46,000,000 net earnings have been retained in the business, after paying cash dividends amounting to \$6,000,000. In 1917 earnings from sources within the United States applicable to interest were over \$27,000,000 on a gross volume of business amounting to \$575,000,000. The earnings for 1917 do not include any revenue from business originating in South America or other foreign countries, the volume of which business amounted to approximately \$300,000,000.

The Trust Agreement securing these debentures will provide, among other things, that no additional mortgage shall be placed on the properties and assets of the Company, which does not include these debentures in the lien of such mortgage.

The Agreement will furthermore contain a covenant that current assets of the Company shall be maintained in an aggregate amount equal to at least one and one-half times all current liabilities, including these debentures.

The 7 Per Cent. Cumulative Preferred Stock, into which these debentures are convertible, may be redeemed by the Company at 115 and dividends. The total presently to be authorized will be \$60,000,000, all of which will be held in the treasury of the Company to be available for exchange for these debentures.

### MATURITIES AND PRICES

\$10,000,000 due June 15, 1919—99.25 and interest, yielding about 6 3/4 %
\$10,000,000 due June 15, 1920—97.75 and interest, yielding about 7 1/4 %
\$10,000,000 due June 15, 1921—96.75 and interest, yielding about 7 1/4 %
\$10,000,000 due June 15, 1922—95.75 and interest, yielding about 7 1/4 %
\$10,000,000 due June 15, 1923—95. and interest, yielding about 7 1/4 %
\$10,000,000 due June 15, 1924—94.50 and interest, yielding about 7 1/4 %

Subscriptions will be subject received to allotment until 10 a. m., Tuesday, June 18, with the right reserved to close the books earlier, without notice. In sending your order it is advisable that you specify whether a substitute maturity will be satisfactory, if maturity selected cannot be allotted in full.

Temporary certificates will be ready for delivery on or about June 25.

The statements contained herein are not guaranteed, but are based upon information which we believe to be accurate and reliable, and upon which we have acted in the purchase of these securities.

## Continental and Commercial Trust and Savings Bank

Chicago

Halsey, Stuart & Co., (Inc.)  
Chicago—New York

First Trust and Savings Bank  
Chicago

Illinois Trust & Savings Bank  
Chicago

The Merchants Loan & Trust Company  
Chicago

Passed by the Capital Issues Committee as not incompatible with the national interest, but without approval of legality, validity, worth, or security.

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