

# Roosevelt Expected To Make Statement Soon on Policies

(Special to The Press-Maconian)  
 WASHINGTON, Sept. 26.—Look for some sort of a statement shortly from President Roosevelt designed to reassure business and industry that the profit system is not going to be abolished and that there is nothing to worry about. Those in close touch with the President and his intimate advisers say that he intends to make some such utterance shortly. This, coming on the heels of reassuring statements by Cabinet members and others, will be intended to offset the rising tide of dissatisfaction with the methods of the Recovery program.

How far, any statements from any source can go in that direction remains to be seen. There is a strong belief here, shared by many of the more conservative members of the Administration, that Washington does not yet realize how deep and widespread the demand really is for radical changes in the program.

Leaving political and partisan angles out of consideration,—for most of the serious criticism is not partisan in its origin but comes from source all over the country which are offering economic distress because of what they believe are impractical theories,—there is little or no personal criticism of the President. On the contrary a hope amounting almost to belief is that when he fully understands the situation he will use his powerful leadership to set matters right.

**Industry and Agriculture**  
 There was nothing political in the secret meeting at Hot Springs, Va., of 150 of the nation's foremost industrialists a week or so ago at which the whole New Deal was discussed and a constructive program of amendment to the present set-up was agreed upon. How much influence that may have nobody, of course, can predict. But with business in general getting no better, and with prices rising and wages being forced up while profits disappear and reserves are vanishing, it is not at all surprising that many of the big industrialists take an extremely gloomy view of the situation.

Reports of disaffection among the farmers in many regions over the AAA program are coming into Washington in increasing volume. There is probably more concern in high Administration quarters over that than over the complaints of the industrialists. The fact that Undersecretary Tugwell has gone to Europe on an "inspection trip" of two months or more is taken in informed circles here to signify that he is on his way out, and that his theories will no longer control the AAA.

**Learn From Experience**  
 It must be set down as a fact that the Administration as a whole learns from experience. Mr. Roosevelt has been the first to admit that some of his experiments haven't worked out, just as he was frank enough to announce at their inception that they were purely experiments. So there is ground for the belief that the re-organization of the NRA and the easing up of its more onerous burdens upon industry, which has been discussed freely for some time, will actually take place.

It will take time to unscramble the eggs, but this Administration is nothing if not optimistic, and business men in touch with matters here are becoming more hopeful that free competition, which has always been regarded as the "life of trade," will come back, although on, perhaps, a higher ethical scale. Also, with reservations permitting "cartels" or similar combinations in industries in which competition is not based upon variations in the product.

**Needed Banking Reforms**  
 One great reform which seems to be on the way will involve fundamental changes in the banking system as a whole. It is no new discovery that the banking system in the United States is the worst in the world; economists and bankers having been saying that for forty years.

The recent conference of Government financial departments and bank examiners has resulted in placing the principal responsibility for bank examinations with the Federal Deposit Insurance Corporation, and instructions to examiners not to order loans thrown out where the interest has been promptly paid, even though there has been no reduction of the principal. This and other changes are expected to improve the bank credit situation, though probably not as much as the Government desires.

A tightening of Federal control over all bank credits seems inevitable, and plans which are shaping for a central bank of issue to supplant the Federal Reserve and exercise many of the functions of the RFC and the Comptroller of the Currency may provide the means for backing up the "managed currency" program of the Administration.

**The Labor Situation**  
 Look for much more serious and impartial consideration of the Labor situation this Fall and Winter. It is too soon to predict what the attitude of the next Congress will be on this or any other question, but in the Administration the feeling is growing that the free hand

granted to organized labor has not proved entirely a success. Much study is being given to the way in which England and Australia have handled the labor question, which has been a matter of Government concern in those countries for many years.

The principle of making labor organizations as responsible as employing corporations, by requiring them to incorporate and so become subject to the same sort of Governmental regulation as industry is under, is being given a good deal of attention. There seems to be a strong probability, in any event, that Federal laws defining "justifiable" and "unjustifiable" strikes, the right of picketing, prohibition of intimidation and punishment for lawlessness will at least be proposed.

**Cartoogechaye**  
 The farmers in this section are getting over their fall work. Mr. and Mrs. Bill Gunn and little daughter, Tomesey Lou, from Georgia, were in this community visiting relatives last week.

Mrs. Tom Southard and granddaughter, of this section, were visiting Mr. and Mrs. J. C. Sanders, of North Skenah, Sunday.

Mrs. Keener, of Atlanta, Ga., was visiting her daughter, Miss Maude Keener, who is teaching in the Allison-Watts school, last week-end.

Frank Southard and Richard Ledford made a business trip to Murphy Friday.

Miss Virginia Roane, of Rainbow Springs, was visiting relatives last week-end.

Lester Southard, of Franklin, was in this section on business Monday.

Mr. Crapp, from Georgia, was in this community Monday.

Corvin Nichols, from Hiawassee, Ga., was visiting relatives in this section last week-end.

## Crawford Reunion To Be Held September 30

The annual reunion of the Crawford family will be held at Rainbow Springs on Sunday, September 30, according to an announcement by Gilmer L. Crawford of Franklin.

Memorial services will be held at the reunion for all members of the family who have died in the past few years. The principal speakers will be Col. Thomas H. Crawford, of Blue Ridge, Ga., and George T. Love, of Morganton, Ga.

In announcing plans for the reunion Mr. Crawford urged that all members of the family and connections be present, pointing out that since the completion of surfacing on highway No. 28, the site for the annual family meeting is easily accessible.

Oberia and Edna Snyder, of Cornelia, Ga., spent the week-end at Franklin.

Mrs. Elizabeth Holt, who has been spending some time in Highlands with her sister, Mrs. Edwards, returned home Saturday.

Mrs. Addie Phillips has gone to Brevard to visit her son, Tom Phillips.

Mae Jennings was in Franklin Wednesday shopping.

Clara Elliott is visiting her brother, Fred Elliott, for a few days.

Harry and Bill Cunningham, Helen and Mildred Daves, and Janie Donaldson went to the Indian Fair last Thursday.

Allie Ray, the daughter of Rufe Ray, is very sick at her home near Franklin.

Norman Y. Chambliss, of Rocky Mount, is getting his ducks in a row for a week's entertainment of North Carolinians at the State Fair. As secretary of the fair last year Mr. Chambliss made it show a profit and eliminated many objectionable features of former exhibitions.

## Well's Grove

Louise Culver left last Wednesday for Sarasota, Fla., to spend the winter with her uncle and aunt, Mr. and Mrs. Bob Carruthers.

## NOTICE TOWN TAXES

The 1934 Town Taxes are now due. By paying before October 1st you will get a discount of TWO per cent; before November 1st ONE per cent; before January 1st 1/2 of One per cent. Taxes must be paid. Pay now and save money.

## TOWN OF FRANKLIN

Geo. Dean, Clerk

# Cattle Sale

AT FRANKLIN

Wednesday, October 3

ALL CLASSES OF CATTLE TO BE SOLD

Bring Early Wednesday Morning to Yards at Railway to be Weighed, as Sale Will Start Promptly at 11 O'clock

Buyers from Many Sections To Be Here To Buy Cattle, Sheep and Hogs

Sale Conducted on Same Plan as the Ones at Asheville and Clyde

For Additional Information See

Bob Davis, Bob Patton, or the County Agent

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Built with Super-twist Cord. A lifetime guaranteed Goodyear—full over-size—with Center Traction for quick stops and tough thick tread for long mileage. Value you get because Goodyear Dealers sell the most tires—by millions!

We Carry a Wide Range of Sizes in Stock

NOW! THE NEW TYPE "H" GOODYEAR ALL-WEATHER TRUCK BALLOON

Designed for fast over-the-highway service on trucks and trailers. Now you can expect sensational results. Phone for salesman.

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Shell Galosine — Reliable Repairs PHONE 114J FRANKLIN, N. C.

Skidding—cause of 5 1/2 times more accidents than blowouts—becomes more dangerous as winter approaches. For quickest stops buy "G-3" Goodyears—proved safest by 8,400 tests.

When you must suddenly jam on your brakes, averting an accident often is a matter of inches. Well, stop tests on slippery pavement show: on smooth tires you slide 77% farther, on other new tires you slide 14% to 19% farther than on new "G-3" Goodyear All-Weathers. That's the Goodyear Margin of Safety—a big reason why more people buy Goodyears than any other tire. Since it costs you nothing extra, why not have this margin of safety on your car too?

Try Super - Shell GASOLINE It Is Super - Charged at No Extra Cost