

**LEGAL ADVERTISING**

**BOND ORDINANCE FOR THE ISSUANCE OF \$75,500.00 WATER IMPROVEMENT BONDS**

Whereas, the needs of this Town require that there be installed a new water system, together with filtering plant, supply mains and extensions to water mains in the Town of Franklin; and whereas, the Board of Aldermen of said Town of Franklin have estimated the cost of said proposed water system, filtering plant, supply mains and extensions to water mains will cost in the aggregate not less than \$75,500.00;

And whereas, a statement of the debts and assessed value of the taxable property of the municipality has been this day presented to the Board of Aldermen and filed with the Clerk of this Town, and is open to inspection; and whereas, the assessed value of property within the corporate limits of the Town of Franklin as last fixed for municipal taxation is \$1,006,481.00; and whereas, the net outstanding debt of said Town of Franklin is \$35,000.00; and whereas, the percentage that the net debt bears to the net assessed valuation is \$0.35271.

NOW, THEREFORE, be it ordained by the Board of Aldermen of the Town of Franklin:

Section One: That there be issued by the Town of Franklin not more than \$75,500.00 water improvement bonds, bearing interest not to exceed 6% per annum, for the purpose of paying for the water system, filtering plant, supply mains and extensions to water mains for the Town of Franklin, said bonds shall be issued at such time or times as the Board of Aldermen of said Town may direct by resolution within three years after this ordinance takes effect. The time and place of payment, rate of interest and other details in connection with their issuance not inconsistent with this ordinance, shall be provided by the Board of Aldermen by resolutions adopted prior to the issuance of said bonds, provided said bonds shall mature and be made payable, the first not more than three years after the date of first bonds issued, the last of which shall mature and be made payable not more than forty years from the date of the first issued bonds, and no such installment or series shall be more than 2 1/2 times the smallest prior installment or series.

Section Two: That the maximum aggregate principal of said bonds, as hereinbefore stated, shall be \$75,500.00.

Section Three: That a tax sufficient to pay the principal and interest of said bonds shall be annually levied and collected.

Section Four: That a statement of the debts of the municipality has been filed with the Clerk of the Town of Franklin and is open for public inspection.

Section Five: That this ordinance shall take effect when approved by the voters of the municipality at an election as provided by law.

Section Six: This ordinance shall be published once in each of two successive weeks after its final passage, in the Franklin Press, a weekly newspaper published in said Town of Franklin. A notice shall be published with the ordinance in the form prescribed by Section 2944 of the Consolidated Statutes, with the printed signature of the Clerk appended thereto, stating the date the ordinance was passed, and the date the same was first published, and further stating that any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.

The foregoing ordinance was passed on the 11th day of December, 1934, and was first published on the 13th day of December, 1934.

Any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.

GEO. DEAN,  
Town Clerk Franklin,  
North Carolina.  
D13-2tc-TofF-D20

**BOND ORDINANCE FOR THE ISSUANCE OF \$15,500.00 SEWER IMPROVEMENT BONDS**

Whereas, the needs of this Town require that there be installed extensions to the sewer lines and also a sewage disposal plant in the Town of Franklin; and whereas, the Board of Aldermen of said Town of Franklin have estimated

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the cost of said proposed sewer extensions and sewage disposal plant, and find that said sewer extensions and sewage disposal plant will cost in the aggregate not less than \$15,500.00;

And whereas, a statement of the debts and assessed value of the taxable property of the municipality has been this day presented to the Board of Aldermen and filed with the Clerk of this Town, and is open to inspection; and whereas, the assessed value of property within the corporate limits of the Town of Franklin as last fixed for municipal taxation is \$1,006,481.00; and whereas, the net outstanding debt of said Town of Franklin is \$35,500.00; and whereas, the percentage that the net debt bears to the net assessed valuation is \$0.35271.

NOW, THEREFORE, be it ordained by the Board of Aldermen of the Town of Franklin:

Section One: That there be issued by the Town of Franklin not more than \$15,500.00 sewer improvement bonds, bearing interest not to exceed 6% per annum, for the purpose of paying for the extension of sewer lines and the installation of a sewage disposal plant for the Town of Franklin, said bonds shall be issued at such time or times as the Board of Aldermen of said Town may direct by resolution within three years after this ordinance takes effect. The time and place of payment, rate of interest and other details in connection with their issuance not inconsistent with this ordinance, shall be provided by the Board of Aldermen, by resolutions adopted prior to the issuance of said bonds, provided said bonds shall mature and be made payable, the first not more than three years after the date of first bonds issued, the last of which shall mature and be made payable not more than forty years from the date of the first issued bonds, and no such installment or series shall be more than 2 1/2 times the smallest prior installment or series.

Section Two: That the maximum aggregate principal of said bonds as hereinbefore stated, shall be \$15,500.00.

Section Three: That a tax sufficient to pay the principal and interest of said bonds shall be annually levied and collected.

Section Four: That a statement of the debts of the municipality has been filed with the Clerk of the Town of Franklin and is open for public inspection.

Section Five: That this ordinance shall take effect when approved by the voters of the municipality at an election as provided by law.

Section Six: This ordinance shall be published once in each of two successive weeks after its final passage, in the Franklin Press, weekly newspaper published in said Town of Franklin. A notice shall be published with the ordinance in the form prescribed by Section 2944 of the Consolidated Statutes, with the printed signature of the Clerk appended thereto, stating the date the ordinance was passed, and the date the same was first published, and further stating that any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.

The foregoing ordinance was passed on the 11th day of December, 1934, and was first published on the 13th day of December, 1934.

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GEO. DEAN,  
Town Clerk Franklin,  
North Carolina.  
D13-2tc-TofF-D20

**NOTICE OF EXECUTION SALE**

North Carolina,  
Macon County,  
J. I. L. Counsell,  
vs  
W. L. McCoy

By virtue of an execution directed to the undersigned from the Superior Court of Macon County, in the above entitled action, I will, on MONDAY, the 7th day of January, 1935, at 12:00 Noon, at the South Courthouse door of said County, in Franklin, N. C., sell to the highest bidder for cash, to satisfy said execution, all the right, title and interest, which the said W. L. McCoy, the defendant, has in the following real estate, lying and being on the Southside of Main Street in the Town of Franklin, N. C.:

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Beginning on the Northwest corner of the H. H. Jarrett Hotel Lot, in the South boundary line of Main Street, and runs Westward, with the said line of Main Street to the Northeast corner of the Effie Love Powers Store House lot; thence, with the East boundary line of the Effie Love Powers Store house, southward to the South East corner of the Effie Love Powers Store house lot, thence in an Eastern direction, parallel with the said South Boundary line of Main street to a stake in the West Boundary line of the H. H. Jarrett Hotel lot; thence Northward with the West Boundary line of the H. H. Jarrett Hotel lot to the beginning corner, the said lot being known as the Potts lot. This the 7th day of December, 1934.

A. B. SLAGLE,  
Sheriff of Macon County  
D13-4tc-Mc-J3

**EXECUTION NOTICE OF SALE**

North Carolina,  
Macon County,  
Lynchburg Shoe Co.  
vs  
J. L. Sanders

By virtue of an execution directed to the undersigned from the Superior Court of Macon County to the above entitled action, I will, on Monday, the 7th day of January 1935, at 12:00 o'clock noon, at the Courthouse door of said County sell to the highest bidder for cash to satisfy said execution, all the right, title, and interest which the said J. L. Sanders, defendant, has in the following described lands:

The Bingham place, containing acres with a small dwelling on it and a small place adjoining the Bingham place and beginning at the Ford of the Creek near Walnut Tree and runs up the creel in a Northerly direction so as to include two acres on the East side of the school building.

This 12th day of December, 1934  
A. B. SLAGLE, Sheriff  
D13-4tc-ABS-J3

**NOTICE OF EXECUTION SALE**

North Carolina,  
Macon County,  
J. J. McDonald  
vs  
W. L. McCoy

J. B. Justice, Administrator of the Estate of Perry Hyatt, deceased, and the Bank of Franklin

vs  
W. L. McCoy, Ada McCoy, J. Frank Ray, Trustee, and Ada McCoy Holding Corporation

By virtue of a writ of venditioni exponas directed to the undersigned from the Superior Court of Macon County in the above entitled action, I will, on Monday, the 7th day of January, 1935, at 12:00 o'clock noon at the Court house door of said County, sell to the highest bidder to satisfy said execution, all the right, title and interest which the said W. L. McCoy, Ada McCoy, J. Frank Ray, Trustee, and Ada McCoy Holding Corporation, defendants, have in the following described real estate:

The brick building on Main Street, in Franklin, adjoining the Franklin Hotel on the East; the property of W. L. McCoy and Porter and Higdon on the South; the old Love brick store building on the West, and Main Street on the North, said building being situated on the property purchased from W. L. Higdon, et al.

All bids must be accompanied by cash at the time of sale.

This the 20th day of November, 1934.  
A. B. SLAGLE,  
Sheriff of Macon County.  
D13-4tc-J&J-J3

**NOTICE OF SALE**

North Carolina,  
Macon County,  
WHEREAS, power of sale was vested in the undersigned Trustee by deed of trust executed by W. L. McCoy, dated April 8, 1920, and registered in the Office of the Register of Deeds for Macon County in Book of Mortgages and Deeds of Trust No. 24, page 594; and default having been made in the payment of the indebtedness secured thereby, and the holder of the notes having demanded that the undersigned Trustee exercise the power of sale in him vested;

I will, therefore, by virtue of the power of sale in said deed of trust in me vested, on Monday, the 7th day of January, 1935, at 12:00 o'clock noon sell at the Court House door in Franklin, North Carolina, at public auction to the

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highest bidder the following described property:

All that tract, piece or lot of land situated, lying and being in the Town of Franklin, in Macon County, North Carolina, and known as the Hotel Jarrett Lot and bounded on the North by Main Street and the lot of W. H. Higgins; and on the East by the lots of W. H. Higgins and of Jos. Ashear; and on the South by Palmer Street, and on the West by the lots of Porter and Higdon and of Porter, Higdon and Horn, the same being all that portion of the lands described in a deed from R. H. Jarrett and N. C. Jarrett, his wife, and R. F. Jarrett and Sarah C. Jarrett, his wife, to said H. H. Jarrett, dated July 16, 1906, and recorded in the office of the Register of Deeds for Macon County in Book "WW," page 521, of which said H. H. Jarrett died seized and possessed, said lot being the one on which the said Hotel Jarrett stands, and more fully bounded and described in certain deeds, one from the heirs at law of said H. H. Jarrett to said W. L. McCoy and one from Minnie B. Jarrett, Gdn. of Annie Jarrett, to said W. L. McCoy.

This the 6th day of December, 1934.

HENRY G. ROBERTSON,  
Trustee.  
D13-4tc-J&J-J3

**NOTICE OF SALE**

North Carolina,  
Macon County,  
Whereas, power of sale was vested in the undersigned Trustee by deed of trust from W. L. Higdon and wife, Mary Higdon, to R. S. Jones, Trustee, dated January 29th, 1932, and registered in the office of the Register of Deeds for Macon County, in Book of Mortgages and Deeds of Trust No. 32, ah page 363, to secure the payment of certain indebtedness as in said deed of trust set forth; and whereas, default has been made in the payment of the indebtedness in said deed of trust set forth, and the holders of said notes have requested the undersigned trustee to exercise the power vested in him by said deed of trust.

I will, therefore, by virtue of the power of sale by said deed of trust in me vested, on Monday, the 7th day of January, 1935, at 12:00 o'clock noon, sell at the Courthouse door in Franklin, North Carolina, at public auction to the highest bidder for cash, the following described property:

Beginning at a stake at Main Street in the Town of Franklin, North Carolina, 84 feet from the S. E. corner of the Robertson lot, runs N 20 W 407 feet to a stake near the branch; then N 70 E 12 feet crossing the branch at a stake; then N 20 W 133 feet to a stake; then 70 E 72 feet to the old K. Elias line; then with said line S 20 E 541 feet to the corner of the F. Angel property on Main Street; then with Main Street S 70 W 84 feet to the beginning, containing one acre more or less.

This the 6th day of December, 1934.

R. S. JONES, Trustee.  
D13-4tc-J&J-J3

**NOTICE OF SALE**

North Carolina,  
Macon County,  
Whereas, power of sale was vested in the undersigned Trustee by deed of trust from Green Caloway to Geo. B. Patton, Trustee, dated 9th day of July, 1929, and registered in the office of the Register of Deeds for Macon County, in Book of Mortgages and Deeds of Trust No. 31, page 197, to secure the payment of certain indebtedness as in said deed of trust set forth; and whereas, default has been made in the payment of the indebtedness in said deed of trust set forth, and the holders of said notes having requested the undersigned trustee to exercise the power vested in him by said deed of trust.

I will, therefore, by virtue of the power of sale by said deed of trust in me vested, on Monday, the 7th day of January, 1935, at 12 o'clock, noon, sell at the Courthouse door in Franklin, North Carolina, at public auction to the highest bidder for cash, the following described property:

A certain tract or parcel of land situate in Franklin Township, Macon County, North Carolina, and described as follows:  
Adjoining the lands of Joe McGaha, Lake Emory and others and known as My Home Place, and in-

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cludes all the land I own in Macon County, North Carolina.

This the 6th day of December, 1934.

GEO. B. PATTON, Trustee.  
D13-4tc-J&J-J3

**NOTICE OF SALE**

North Carolina,  
Macon County,  
Whereas, power of sale was vested in the undersigned Trustee by deed of trust from H. W. Cabe and wife, Lillian Cabe, to C. A. Cabe, dated May 21, 1932, and registered in the office of the Register of Deeds for Macon County, in Book of Mortgages and Deeds of Trust No. 32, page 408, to secure the payment of certain indebtedness as in said deed of trust set forth; and whereas, default has been made in the payment of the indebtedness in said deed of trust set forth, and the holder of said notes has requested the undersigned trustee to exercise the power vested in him by said deed of trust.

I will, therefore, by virtue of the power of sale by said deed of trust in me vested, on Monday, the 7th day of January, 1935, at 12:00 o'clock, noon, sell at the Courthouse door in Franklin, North Carolina, at public auction to the highest bidder for cash, the following described property:

Known as Henry Cabe's Home Place on which he now lives, consisting of three tracts, one purchased from W. T. Moore, one from T. W. Angel and one from J. E. Lancaster. On Riverview Street in the Town of Franklin.

This the 6th day of December, 1934.

GILMER A. JONES, Trustee.  
D13-4tc-J&J-J3

**NOTICE OF SALE**

North Carolina,  
Macon County,  
Whereas, power of sale was vested in the undersigned Trustee by deed of trust from E. A. Vanhook and wife, Lizzie Vanhook, to C. W. Vanhook, E. A. Vanhook and Sam L. Franks, dated December 10, 1931, and registered in the office of the Register of Deeds for Macon County, in Book of Mortgages and Deeds of Trust No. 32, page 336, to secure the payment of certain indebtedness as in said deed of trust set forth; and whereas, default has been made in the payment of the indebtedness in said deed of trust set forth, and the holder of said notes has requested the undersigned trustee to exercise the power vested in him by said deed of trust.

I will, therefore, by virtue of the power of sale by said deed of trust in me vested, on Monday, the 7th day of January, 1935, at 12:00 o'clock, noon, sell at the Courthouse door in Franklin, North Carolina, at public auction to the highest bidder for cash, the following described property:

Beginning on a hickory stump or stone in C. W. Vanhook's line, runs thence West with J. R. Vanhook's line, 26 poles to a stake in said line; thence N 24 1-2 W 37 poles to a pine near top of ridge; thence N 10 W 17 poles to a Chinquepin; thence N 6 W 34 poles to a chestnut; thence N 28 W 14 poles to a chestnut in J. R. Vanhook's line at rock cliff; thence E with said line 48 poles to a stake, an old corner; thence S with said line 90 poles to the Beginning. Containing 15 acres, more or less.

Also a tract of part of Section No. 11, 188 in Dist. No. 13, bounded as follows: Beginning at a chestnut near the top of the mountain above John Cabe's and runs North 52 poles to a white oak; then East 91 poles to a chestnut oak; then with the top of the mountain to the Beginning.

This the 6th day of December, 1934.

GILMER A. JONES, Trustee.  
D13-4tc-J&J-J3

**ADMINISTRATRIX NOTICE**

Having qualified as administratrix of W. A. Gregory, deceased, late of Macon County, N. C., this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned on or before the 16th day of November, 1935 or this notice will be plead in bar of their recovery. All persons indebted to said estate will please make immediate settlement. This 16th day of November, 1934.

MRS. F. R. GREGORY,  
Administratrix.  
N22-6tp-D27