

LEGAL ADVERTISING

NOTICE OF FORECLOSURE SALE OF LAND.

North Carolina, Macon County. The Federal Land Bank of Columbia, Plaintiff,

Against

C. G. Gunter, Dolly Woodall, W. E. Mosley, W. C. Arvey, Geo. B. Patton, Trustee, The Bank of Franklin, J. H. F. McDowell, Robert L. Smart and Floy Smart, Defendants.

Pursuant to a judgment entered in the above entitled civil action on the 23rd day of December, 1935, in the Superior Court of said County by the Clerk, I will, on the 27th day of January, 1936, at 12 o'clock, noon, at the County Courthouse door in said County, sell at public auction to the highest bidder therefor, the following described lands, situated in said County and State, in Smith's Bridge Township, comprising 135 acres, more or less, and bounded and described as follows:

All that certain lot, tract or parcel of land containing 135 acres, more or less, located, lying and being in Smith's Bridge Township, County of Macon, State of North Carolina, being bounded on the North by the lands of J. E. Cabe and the United States Government; on the East by the lands of the United States Government; on the South by the lands of A. J. Dills and on the West by the lands of the United States Government and George Dryman and having such shapes, metes, courses and distances as will more fully appear by reference to a plat thereof made by W. N. Sloan, Engineer, December, 1921, which plat is on file with the Federal Land Bank of Columbia.

The terms of the sale are as follows: One-third cash of the accepted bid to be paid into Court in cash, and the balance on credit, payable in three (3) equal annual installments, with interest thereon from date of sale at the rate of six (6%) per centum per annum.

All bids will be received subject to rejection or confirmation by the Clerk of said Superior Court, and no bid will be accepted or reported unless its maker shall deposit with said Clerk at the close of the bidding the sum of ONE HUNDRED (\$100.00) DOLLARS, as a forfeit and guaranty of compliance with his bid, the same to be credited on his bid when accepted.

Notice is now given that said lands will be resold at the same place and upon the same terms at 2 o'clock, P. M. of the same day unless said deposit is sooner made.

Every deposit not forfeited or accepted will be promptly returned to the maker.

This 27th day of December, 1935. GILMER A. JONES, Commissioner.

J2-4tcJ&J-J23

NOTICE OF PUBLICATION

North Carolina, Macon County. In the Superior Court. The Federal Land Bank of Columbia,

vs

J. R. Franklin and Harve Cabe, Adms. of the Estate of C. L. Ingram, deceased, et al.

The defendants, John Perry Ingram, Edith Ingram, Clara Ingram Fuller, William Fuller, W. R. Ingram, Harriette Ingram, Margaret Ingram Tomlin, Garland Tomlin, Lenwood Ingram Dixon, Sanford Dixon, Charles Ingram, Tom Payne, Perry Jones Chevrolet Co., will take notice that an action as above entitled has been commenced in the Superior Court of Macon County, North Carolina, to the end that the plaintiff may foreclose a mortgage covering lands in which the above named defendants have an interest, and the above named defendants will further take notice that he is required to appear within thirty days in the Office of the Clerk of the Superior Court of Macon County, North Carolina, and answer or demur to the Complaint in said action, or the plaintiff will apply to the Court for the relief demanded in said complaint.

This the 12th day of December, 1935.

HARLEY R. CABE, Clerk Superior Court, Macon County, North Carolina. D19-4tc-J&J-19

ADMINISTRATOR'S NOTICE

Having qualified as administrator of H. P. Ray, deceased, late of Macon county, N. C., this is to notify all persons having claims

LEGAL ADVERTISING

against the estate of said deceased to exhibit them to the undersigned on or before the 24th day of December, 1936, or this notice will be plead in bar of their recovery. All persons indebted to said estate will please make immediate settlement. This 24th day of December, 1935. GLENN RAY, Administrator. D26-6tp-J30

ADMINISTRATOR'S NOTICE

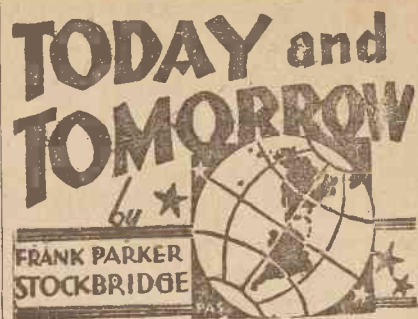
Having qualified as administrator of W. T. Potts, deceased, late of Macon County, N. C., this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned on or before the 2nd day of Dec., 1936, or this notice will be plead in bar of their recovery. All persons indebted to said estate will please make immediate settlement. This 2nd day of Dec., 1935. F. H. POTTS, Administrator. D5-6tp-J9

NOTICE OF ACTION BY PUBLICATION OF SUMMONS:

In the District Court of the United States of America for the Western District of North Carolina Asheville Division at Law No. 323 United States of America v. 2,149.80 acres of land in Swain and Macon Counties, North Carolina, B. B. Lenoir Estate, et al.—TO: Mattie Campbell and husband; spouse of Nawasi Conley; wife of W. B. Lenoir; Ed. Roper; spouse of Ollie Ammons; A. M. Frye; spouse of M. H. Lindsey; wife of Alexander Truitt; E. M. Truitt and spouse; Hester Truitt and husband; Callie Welch and husband; J. E. Cabe, trustee; Carolina Provision Co; R. M. Ledford, trustee; Rosetta McClure; W. E. Sanders and wife; Fred Shope; W. R. Conhran and wife; J. E. Hurst and wife; J. A. Parrish and wife; J. B. Ramsey and wife; Frank Frye and wife; Martha Truitt and husband; Myra L. Burdette and husband; Bessie Lenoir; G. R. Bradley and wife; Minnie McClure; W. M. Ritter Lumber Company; H. W. Bateman; Creditors of Estate of J. L. Conley; Creditors of Estate of B. B. Lenoir, Jr; Fannie Corpening and husband; J. A. Corpening and wife; J. W. Forester; Creditors Est. M. V. Lenoir; Mrs. Joe Conley; Jay Gibson and spouse; James Patton and wife; C. S. Slagle and wife; James DeHart; A. M. Grant and wife; Lucinda; wife of R. P. Lindsey; Dollie Truitt and spouse; Etta Truitt and husband; Malissa Truitt and husband; Colonel Anderson and wife; John L. Cabe; B. H. Carpenter; M. L. McClure and wife; Tom McDonald; R. M. Shook; J. C. Shope and wife; R. J. Constant, Admx. G. T. Parrish and wife; J. M. Raby and wife; W. A. Ramsey and wife; Tiney Lindsey and spouse; Ed. Stiles; Ben B. Lenoir and wife; Bessie C. Lenoir; B. M. McClure and wife; Jane Oliver and husband; W. D. Almazor; B. V. Conley; Laura J. Constant, Admx. Orrie Corpening and husband; F. A. Corpening; Flora Corpening and husband; Thee Corpening and spouse; unknown creditors, Est. H. R. Lenoir; Florence Siler; Mary L. Tipton and husband; J. H. Everett and wife; C. E. Graham; Wm. C. Grant; W. A. Haskins; A. S. Horsley and Co.; Alice L. Robinson; Charles Robinson; Kate Robinson; Annie E. Thompson and husband; James W. Truitt; Murphy Truitt; James W. Wilson; P. E. Collins; R. A. Collins and wife; J. G. Jolly and wife; Esty E. Thomas and wife; W. J. Lakey; Martha G. Ramsey; Mechanics National Bank; J. Z. Wright; John Johnston; H. R. Lenoir; Mammie Slagle Patton; Mary C. Siler; C. W. Slagle; F. H. Busbee; Frank Cox; Annie Miller; Theo W. Poole; A. E. Hodgins; A. L. McClure; W. C. McClure; William J. McClure; A. B. Andrews; Theodore Pool; E. G. Gates, Trustee; H. J. Truitt; Eliza C. Grant; W. M. Grant and wife; R. M. Holden; W. Morris; Annie May Robinson; Julius Siler Robinson; Mary Swain Robinson; Ada Truitt; John Truitt; Myra Truitt; A. N. Collins and wife; Pheby E. Collins and husband; E. N. Forester and wife; Parthey Parker and husband; E. Tomlinson Gill; W. Harry Mattson; P. H. Busbee and wife; John Wright; J. L. Conley; B. B. Lenoir, Sr.; Mrs. M. V. Lenoir; James W. Siler; William T. Siler; A. B. Andrews; P. H. Busbee; E. Everett and wife; Elvira Miller; J. L. Robinson; L. C. Holbrooks; E. R. McClure; W. H. McClure; John Ramsey; Franklin Cox; and all persons whosoever who have, or claim to own, any estates or interests in the fee or otherwise in and to the premises described in the petition filed in this cause and described in this notice, and any and all heirs and devisees of the several parties above named, whose names and addresses are unknown, and all and singular their heirs, husbands, wives, devisees, executors, administrators, representatives; alienees, successors and assigns, of each and

LEGAL ADVERTISING

every of them; and all unknown owners, lienors, or claimants, having, or claiming to have any right, title, estate, equity, interest or lien; and all occupants; lessees; users, holders and owners of and claimants to any rights or easement or prescription in, over, across, or through, said lands, or any part thereof; You will please take notice: That an action entitled as above has been commenced in the District Court of the United States for the Western District of North Carolina, at Asheville, North Carolina, that summons has been duly issued out of said Court, and petition filed therein asking for the condemnation of certain lands described in the said petition and hereinafter described; that you, and each of you, are necessary and proper parties to the just and final disposition of this action. That said action has been instituted by the United States Attorney for the Western District of North Carolina, on behalf of the United States, for the condemnation of said lands described in the petition in said proceeding, said lands to be appropriated, condemned and taken, pursuant to the provisions of the Act of Congress of August 1, 1888, (25 Stat. 357, 40 U. S. C. A., 257, 258 and 258-a); That the lands proposed to be condemned and appropriated by the plaintiff United States are described substantially as follows: B. B. Lenoir Estate Tract. All that tract of land containing according to survey 1868 acres, and designated by the Forest Service as Tract 1013, situate, lying and being in Macon County, North Carolina, on the waters of McGaha Creek, and being entirely covered by Grants No. 30, 113, 114, 284, 317, 325, 696, 993, 995, 996, 1004, 1853, 3004, 3065, 3067, 3617, 14196, 18364, 18541 and 994, adjoining the lands of the Joines Motor and Tractor Company, A. B. Slagle, and others, and being the same land fully described in the petition filed herein, and included in an option to convey to the United States dated January 15, 1935. Mrs. Hester Truitt Tracts. All that tract of land containing according to survey 9940 acres, and designated by the United States Forestry Service as Tracts 177 and 177-a, situate, in Swain County, North Carolina, about one mile South of Wesser, North Carolina, on the waters of Silvermine Creek, adjoining the lands of R. P. Lindsey, United States National Forest and others, fully described in an option to convey to the United States dated December 18, 1933, and set out in the petition filed herein. W. B. Parker Tract. All that tract of land containing according to survey 78.70 acres, being designated by the United States Forest Service as Tract No. 507, situate, lying and being in Macon County, North Carolina, in Smith Bridge Township, on the waters of Coweeta Creek, and fully covered by Grants 1646, 1751, 3488, 15956 and 169-89, adjoining the lands of Ed Sanders, Fred Shope, United States National Forest and others, and fully described in an option to convey to the United States, under date of November 26, 1934, and set out in the petition filed herein. Everett Cook Tract. All that tract of land containing 45.00 acres according to survey, designated as Tract No. 504, situate in Macon County, North Carolina, in Burningtown Township, on the waters of Tellico Creek, and being entirely covered by Grants No. 1814, 9945 and 9484, adjoining the lands of the United States National Forest and others, and fully described in the petition filed in this cause. R. P. Lindsey Tract. All that tract of land containing 33.20 acres according to survey, designated by the Forest Service as Tract No. 1442, situate, lying and being in Swain County, in District No. 12, upon the waters of Silvermine Creek and being entirely covered by Grants 182, 3659 and 8108, adjoining the lands of James Truitt, R. P. Lindsey, United States National Forest and others, fully described in the petition herein filed, and in the option to convey to the United States, dated September 19, 1934. J. N. Moody Tract. All that tract of land containing according to survey 25.50 acres, designated by the U. S. National Forest Service as Tract No. 206, situate in Swain County, North Carolina, in Nantahala Township, located on the waters of Franklin Branch, and being entirely covered by grants No. 189, and 8108, more particularly described in the petition filed herein, and in the option to convey to the United States dated June 6, 1934. You and each of you are hereby notified to be and appear at the office of the Clerk of the United States District Court for the Western District of North Carolina, in the United States courthouse Building at Asheville, Buncombe County, North Carolina, not later than ten (10) days from and after the completion of service of this summons by publication for four (4) successive weeks, and answer or demur to the petition or complaint herein filed by the above petitioner



SALARIES . . . . . ability

A great deal of publicity is being given these days to the salaries received by the heads of big business enterprises. To superficial thinkers it seems unfair that one man should receive for his service so much more than most men do.

It depends, of course, on the value of the service rendered. If one man has the ability to manage the affairs of a great corporation so well that it is able to keep thousands of workers employed and at the same time earn profits for the capital invested in the business, it wouldn't seem unfair to me if he were paid, say at the rate of \$1 a year for each employee. I know dozens of cases, though, where the executive head of a big organization gets nothing like that. One of my friends draws a salary of \$100,000 a year—but his company employs 300,000 persons all the year 'round.

The scarcest commodity in the world is administrative ability. Without it, no great enterprise could flourish, and the man who has it is worth whatever he costs.

WORKERS . . . . . who rise

Few wage-earners work as hard as their bosses do. That is my considered belief, based on many years of experience and observation. I have seen so many wage-earners rise through the ranks to high executive posts that I began, years ago, to ask how they gained advancement.

In every case the answer was to the general effect that they always did a little more than they were paid for, liked their jobs and regarded the company's interests as their own. While most of them did not say so, it was always clear that these men who started life as manual workers had higher intelligence and better control of their appetites than their fellow-workers. And they had ambition.

There isn't any other route by which men rise to high places in our industrial system, but the route of hard work plus intelligence, plus ambition. And they don't stay long in the high places unless they also have the priceless element of character.

WAGES . . . . . the gauge

I talked not long ago with a friend, who heads a great nationwide corporation, about wages.

"What we try to do is to put every dollar that it is possible to put into every employee's pay envelope," he said. I know that is true of most great business concerns, in spite of the belief which many workers have that the effort is always to pay them as little as possible.

The man who is content to do as little as he has to, to get by is usually the one who grumbles about his wages. But the National Industrial Conference Board reported the other day on 2,400 business establishments, employing 4 1/2 million workers, all of which offer their employees opportunities to earn higher wages. More than half of them pay on the basis of work done—so much for each item turned out. That makes it worth while for the worker to be industrious. A third of these companies have premiums and bonus payment systems; many are on a profit-sharing basis.

The bigger the concern, the more it is interested in putting as much into every worker's pay-envelope as possible.

PROFITS . . . . . small

I have been studying some statistics—as accurate as any statistics can be—on the division of the in-

LEGAL ADVERTISING

in the office of the said Clerk, and you are further notified that if you fail to appear and answer or demur to the said petition or complaint within the time specified, the petitioner will apply to the Court for the relief demanded in said petition. Witness, the Honorable E. Y. Webb, Judge of the District Court for the Western District of North Carolina, this the 5th day of December, 1935, and the year of our Independence the 160th.—J. Y. Jordan, Clerk; By: O. L. McClure, Chief Deputy Clerk; Attested: J. Y. Jordan, Clerk; By: O. L. McClure, Chief Deputy Clerk. D19-4tc-J9

comes of industrial concerns between Labor, management and Capital. Roughly, it seems that of every dollar taken in for the finished product, 65 cents goes into the pockets of Labor, about 20 cents is paid out in taxes—Federal, State and local—and out of the remaining 15 cents raw materials have to be paid for, interest on borrowed capital—bonds—has to be paid, management compensated, and the stockholders get the rest, if any.

The average profits to stockholders run around 2 per cent on the volume of business done—in some businesses, less.

Doubtless many inequities exist in our industrial systems, but the notion that Capital gets the lion's share, as I see it, a foolish belief based on ignorance of the facts.

CAPITAL . . . . . the system

When I hear people talk about the "Capitalistic System" as if it were something to be abolished as speedily as possible, I wonder what they would do under any other system. For nowhere in the civilized world, outside of Russia, is there anything but capitalistic system.

For instance, every farmer is a capitalist. So is every storekeeper, every man who owns his own barber-shop, garage or any other kind of "service" business. You are a capitalist if you have a savings bank deposit or a life insurance policy. Those two latter classes take in nearly half of all the people in the country.

Where does the capital come from to finance big enterprises? Mainly from you and me. Our money, paid into the savings banks and the life insurance companies, makes a big pool of money which goes into the bonds and shares of all sorts of money-making enterprises.

I shudder to think what would happen to all of us if the capitalistic system were suddenly abolished.

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