

# CONGRESS IN TAX DILEMMA

## Must Find New Sources of Revenue or Reduce Expenses

(Special to The Press-Maconian)  
WASHINGTON, May 13.—Whatever final form the new tax bill may take, the necessity for raising additional revenues was emphasized by Secretary Morgenthau, when he informed the Senate Finance Committee that the Federal Government deficit for this fiscal year will run to \$5,966,000,000. Mr. Morgenthau arrived at that figure by including the entire bonus payments, of some \$2,000,000,000, in

this year's expenditures, although much of that money will not be paid out until the next fiscal year, which begins July 1. Nevertheless, he made it very clear that the Treasury is deeper in the red than ever before and that something has to be done about it.

Whether the plan which the President proposed and which has been shaped into a revenue bill will produce the necessary additional income is one of those debatable questions to which nobody can give a positive answer until after a year or two of experience. Probably more serious attention would have been given to such proposals as that of Sen. La Follette, for broadening the income tax to include small incomes and increase the levies on large incomes, if this were not an election year.

In an election year it is regarded as bad politics for the party in power to impose new taxes calcu-

lated to touch the pocketbook of the ordinary voter.

### Farm Loan Bill Again

In the light of Mr. Morgenthau's statement it is clear that the Government's income must be increased by at least one-third, or that expenditures must be reduced in the same proportion. And in an election year it is just as hard for politicians to bring themselves to curtail the distribution of public money as it is to widen the tax range. Their inclination, on the contrary, is all the other way.

This inclination to spend, accounts for the revival of interest at this time in the Frazier-Lemke Farm Mortgage Loan Bill. This would provide for the printing of \$3,000,000,000 of currency, not backed by anything but the Government's credit, to be used in making loans on farm mortgages at 1 1/2 per cent. Though the House is friendly to this plan, there seems to be little likelihood that the Senate will stand for it. It gives a lot of the boys on Capitol Hill, however, a chance to put themselves on record as being friends of the farmer.

The passage by the Senate of the so-called Price Discrimination Bill, otherwise popularly known as the Anti-Chain Store Bill, does not mean necessarily that this will become a law. It would put control of a great deal of the distribution of food stuffs and other commodities in the hands of the Federal Trade Commission, with arbitrary powers to fix the discounts which wholesalers might grant in consideration of large purchases. Back of this bill a powerful lobby, organized by wholesale grocery interests, has been at work for some time.

The wholesalers have been concerned over the loss of business, due to chain stores, mail-order houses and other large distributing organizations who can buy direct from manufacturers and producers as cheaply as the wholesalers can, and often even at lower prices. In the belief that chain stores and mail-order houses are unpopular with the voters, the Senate put in any kind of a prohibition that anybody asked for that might affect those institutions.

There seems to be a better prospect now for the enactment of the Copeland Food and Drug bill than at any time since this session began. Administration influence is said to have been put behind the measure, and if Congress can get around to it before adjournment, it may go through.

### Convention Surmises

Talk now is of adjournment during the week of June 13, when the Republican National Convention will have finished its labors, in all probability. The belief that Governor Landon's lead for the Republican Presidential nomination is too strong to be overcome, has taken pretty firm root among political observers and commentators. Talk is now turning toward the choice of the Republican Vice-Presidential candidate.

Prominently mentioned as good vote-getting timber are Senators Steiwer, of Oregon, who will be the Convention's temporary chairman, and Vandenberg, of Michigan, who is still regarded as in the running as a possible head of the ticket.

Geographically, Senator Steiwer is considered more available. The Pacific Coast is regarded as more debatable ground than is the State of Michigan. Geographical and other considerations, however, may dictate the choice of a Vice-Presidential candidate from the East. The difficulty is to find an acceptable man who is not too closely tied in with the Republican Old Guard.

### Lindy and Young G. O. P.

Some attention, more or less serious, has been given lately to the suggestion that young voters would be attracted to the Republican ticket by the nomination for Vice-President of Col. Charles A. Lindbergh. That seems quite unlikely, but stranger things have happened in politics.

The Young Republican organization of the Pacific Coast is not happy over the present situation, and is especially not friendly to Gov. Landon. How far they represent the younger element generally is, however, somewhat doubtful.

### The Jury Panel

The word "panel" had its origin in the oblong piece of parchment or little pane on which the sheriff returned the names of the jurors summoned upon a venire for jury duty.

## More Profit in Woodland If Only Big Trees Are Cut

There is a great deal more profit in lumber from farm woodlands when only the large, mature trees are cut and the small trees left to grow into another crop. The United States Forest Service has found that maple trees less than 12 to 14 inches in diameter actually do not pay their way through a band saw-mill.

There is about 19 times as much lumber in a tree 26 inches in diameter as in a 9-inch tree. But since the lumber in the larger tree is worth about twice as much per foot, the total value is 36 times

as great. Selective cutting has the greatest value with time. It leaves standing windbreak and allows faster because they are to compete with big trees, sunlight, and their crowns. A farmer as to how to cut their lumber is advised with a State forester, or an agent of agriculture.

The Speedy Swifts are said to be the swiftest of all birds.

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FUNERAL BENEFIT INSURANCE so little that no one should do without, especially those who are dependent on money comes.

THE RATES ARE FAR LOWER than you might expect. These rates are based on the death rate within our own organization, which is governed by the laws of North Carolina. In this association, which we believe has as low a death rate as any like association where, the following assessments are in effect:

- Ages 1 to 9 years ..... 5¢ Quarterly
- Ages 9 to 29 years ..... 10¢ Quarterly
- Ages 30 to 49 years ..... 20¢ Quarterly
- Ages 50 to 65 years ..... 30¢ Quarterly

BENEFITS ARE PROVIDED in the amount of \$100 for persons over 10 years of age and the amount of \$50 for persons under 10 years of age.

BEAR IN MIND that this is a local organization, which is in better position to serve the people of Macon County than some burial societies with headquarters in another county.

### Bryant Burial Association

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 Men's Shirts at 50c, 69c, 98c and ..... \$1.48  
 Men's Hats at 39c, 98c, \$1.35 and ..... \$1.98  
 Men's Oxfords \$1.75, \$1.98, \$2.48 and ..... \$2.98

Ladies' Dresses at 69c, 98c, \$1.98 and ..... \$2.98  
 Ladies' Oxfords \$1.35, \$1.69, \$1.98, \$2.48, \$2.98  
 Ladies' Hats at 39c, 65c and ..... 98c  
 Ladies' Hose 10c, 15c, 25c, 50c, and ..... 59c  
 Ladies' Sweaters 50c, 75c, 98c, \$1.48 and \$1.98

Children's Shoes 50c, 89c, 98c, \$1.25, \$1.45, \$1.98  
 Children's Dresses 50c, 65c, and ..... 98c  
 Children's Overalls 50c, 69c, and ..... 75c  
 40-In. Sheeting, 15c grade at ..... 10c

### Specials in Dress Goods

36-In good Sheeting at 7c and ..... 5c  
 Prints at 17 1/2, 13 1/2 and ..... 10c  
 Play Cloth at ..... 7 1/2c

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