

# CAPITAL NEWS IS SUMMARIZED

## Political Eyes Focused on Effects of Crop Shortages

Special to The Press-Maconian)

WASHINGTON, August 12.—How important a political issue can be made out of the falling off in exports of American farm products and the increase in imports of staple food supplies is the latest question on which political observers here are focusing their attention. How much of the current situation is due to natural causes or conditions outside of governmental control and how much to political measures, is the root of the argument.

The facts as Washington gets them are something like this:

The oversupply of surplus wheat which has been depressing the world market for several years, has been practically consumed, resulting in higher prices. The world's normal carryover of surplus wheat is about 300,000,000 bushels. All the reports which the Department of Agriculture regards as reliable indicate that the surplus for the year to come will be just about this normal carryover. Of this the United States crop of 1936, amounting to 600,000 bushels, and the supply of old wheat carried over, 125,000,000 bushels, will leave an American surplus of about 100,000,000 bushels.

Wheat consumption is increasing all over the world and this fact,

coupled with the world-wide shortage, will tend to keep prices up. Of course, it is much too early to forecast the Argentine and Australian crops, where it is now mid-Winter or early Spring.

In the meantime, American wheat imports are up this year over last year. These imports are for special grades of wheat in demand by millers, which are normally grown in the Northwest and of which the crop has been short for the past six years. In the first six months of this year official figures show that 19,805,560 bushels of wheat were imported from abroad, compared with 12,839,047 bushels in the corresponding period of 1935.

### Corn and the Drought

Official Washington is more concerned with the corn crop than with the wheat crop. If the drought continues to the middle of this month, the Department of Agriculture's estimate is that the corn crop will be less than half of the normal 2,500,000,000 bushels, and even with good weather and plenty of rain, the corn crop will be about 800,000,000 bushels short of the normal 2,500,000,000.

So far this year imports of corn have been less than one-third of what they were in the first half of 1935; 5,662,215 bushels against 17,620,195 in the same period last year. There has been a sharp decline in the importation of oats and of butter.

On the other side of the scale, exports of wheat have dropped to practically nothing, though cotton exports have been higher on the average in 1936 than in 1935.

It is this falling off of agricultural exports and the rise in agricultural imports which gives the politicians of both parties concern.

## Girl, 17, Admits Killing Mother with Hatchet



NEW YORK . . . Gladys McKnight, 17, and her 18-year-old chorister sweetheart, Donald Wightman (above), revolted this populace, hardened to brutal crimes, in the confessed murder of the girl's mother, Donald holding the mother while Gladys battered her down and to death with a hatchet. It was all over a trivial quarrel because Gladys had to get an early supper for herself so she might play tennis with Donald. They say the mother had a knife in her hand.

The opponents of the Administration assert that exports have fallen because the Government has created an artificial scarcity and an artificial price level, while imports are rising not only because of this scarcity but because of the Administration's reciprocal tariff policies. Administration supporters say that so far as tariff influence goes the policy of the previous administrations made it difficult for foreign customers to get dollars with which to buy American products, and that the increase in importation is due to the destruction by drought of crops which the Government had sought to adjust to the situation caused by the loss of foreign markets.

### A Seller's Market

Whatever the cause, it is the judgment of economic experts here that farmers and all other American producers are now in the fortunate position of having what is called a "seller's market." Not only agricultural surpluses but commodity surpluses of all kinds have been greatly reduced, while the demand for consumer goods is increasing. This is particularly noticeable in clothing and furniture industries, and something like the beginning of a genuine building boom seems to be under way. There is no surplus labor in the industrial market, the slack having been taken up by the Government's WPA and CCC activities, so that the trend of wages is upward.

The outcome of the internal warfare in the ranks of organized labor, between the A. F. of L. and John Lewis' C. I. O., which means "Committee on Industrial Organization," becomes more acute, with each side trying to get some sort of a commitment of backing from the Administration. Miss Perkins, the Secretary of Labor, is keeping on neutral ground in this situation.

Organized labor is not satisfied with the fuller explanation which Gov. Landon gave, in his letter to Norman Thomas, the Socialist leader, clarifying his position in regard to labor. The attitude of union labor leaders is that a "company union," that is, one confined to the employees of a single company, is something not to be tolerated, no matter how free the employees may be left by their employers to organize as they see fit. Gov. Landon has not denounced company unions, though fully conceding the right of union organizers to use any form of persuasion short of coercion to induce workers to join their unions.

For the first time since President Wilson went to France to negotiate the peace treaty a President of the United States while in office set foot on foreign soil, when President Roosevelt paid a visit to the ceremony of Lord Tweedsmuir, Governor General of Canada. American newspaper men who accompanied the President were glad to have furnished to them an English translation of the part of his speech which he delivered in French for the benefit of the people of Quebec, whose official language is still that of France.

two sons, Jerry and Pat, arrived last week from San Antonio, Texas, for a month's visit with Mr. Sloan's mother, Mrs. J. S. Sloan.

C. R. Browning, of Bryson City, was among the visitors here Wednesday.

Miss Eleanor Sloan will leave Friday morning for New York, where she will take a three-weeks course in dancing under Doris Humphrey and Charles Weidman. On the first of September she will leave New York for Idaho where she will teach school this winter. She will be accompanied by Miss Freda Siler, who will go on to Everett, Wash., for a visit with her uncle, Harry O. Siler.

Mr. and Mrs. St. Clair Anderson returned to their home in Albany, N. Y. Friday, after a three weeks' visit with their daughter, Mrs. Carl Cabe, at Otto.

### IN MEMORY OF JERRY LOVE

He was never on the fence,  
Had good plain common sense,  
Made his living with a plow,  
But he's gone and left it now.

If you don't know who I mean,  
I will place it in your bean,  
And expound it with a thrill,  
He was never cross nor ill.

Faced the music with a grin,  
And he thrashed out many a sin,  
So I'll say in closing out  
He was never known to pout.

Found much joy in a laugh,  
And he loved his other half.  
Till sun set, from early dawn,  
He was always toiling on.

Guess you know who I mean,  
He was kind and good and clean,  
Strong and gentle as a dove,  
It was "True Blue Jerry Love."  
—TROY F. HORN.

### ADDITIONAL FRANKLIN SOCIAL ITEMS

Mr. and Mrs. Dover Hoilman and children, of Winston-Salem, spent the latter part of last week here with Mr. Hoilman's mother, Mrs. Tim Hoilman.

Mr. and Mrs. Carter Sloan and

## FOR SALE

### 5-Room House In East Franklin

Occupies Good Corner Lot

And Has Fine Rich Ground for Garden

### ATTRACTIVE CASH PRICE

But Terms Can Be Arranged

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R. S. JONES

FRANKLIN,

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Hey Folks!  
W.L. Ledford  
is back at the  
Pay-and-  
Take-It.



## SPECIALS

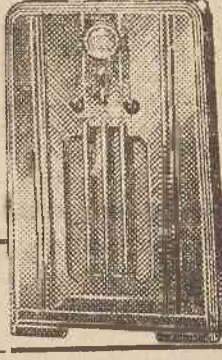
- Lard—8 lb. 89¢
- Carton .....
- Matches—6 19¢
- Boxes .....
- OK Soap— 25¢
- 7 Bars .....
- Flour— 69¢
- 24 lbs. ....
- Salt— 95¢
- 100 lbs. ....
- Health Club Baking Powder— 15¢
- 2 for .....
- Coffee—Extra Good— 15¢
- per lb. ....
- Pork & Beans— 19¢
- 4 for .....
- Can Rubbers— 10¢
- 3 pkgs. for .....
- Sugar— 53¢
- 10 lbs. ....

## Pay-and-Take-It

THE HOME OF GOOD COFFEE  
On the Square



THE new 1937  
**PHILCO**  
with the sensational  
**FOREIGN TUNING SYSTEM**  
...and again "Only Philco has it!"



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## Shoes for Fall and Winter



We've just received a new shipment of Paris Fashion Shoes in the latest styles for Fall and Winter. They're smart as today and they're very moderately priced.

## Schulman's Dept. Store

Franklin's Newest and Most Modern Store

FRANKLIN, N. C.