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FOR GEM AND EVER-READY RAZORS

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Coming To Franklin

The Mighty Haag Circus

Host of Funny Clowns
The World's Largest
Performing Elephants
Wild Animals

The Gorgeous Spectacle
IN OLD MEXICO
In All Its Splendor
200 People 200
Featuring
The Death Defying
Dainty
MISS HELEN HAAG
Who allows her whole
body to be placed in the
mouth of an elephant
and be carried the full
length of the tent.

THRILLING AND SENSATIONAL!

Haag's Present Also
Wild West and Rodeo
Congress of
Cowboys, Cowgirls and
Indians
Freaks and Curiosities

TWO BIG PERFORMANCES
AT 2 AND 8 P. M.
DOORS OPEN ONE HOUR
EARLIER

ONE DAY ONLY
THURS. 29
APR.

STREET PARADE AT ONE
O'CLOCK

MACON COUNTY, NORTH CAROLINA									
Bonds Outstanding—Coupons and Accrued Interest to Jan. 1, 1937									
COUNTY WIDE									
Item	Designation of Interest Bonds	Rate	Date	Maturity		Amt. Outstanding	Interest to Jan. 1, 1937 Coupons	Accrued	
1	School Funding	.5%	1-1-1928	\$2,000	Jan. 1, 1933-1935				
				3,000	Jan. 1, 1936				
				2,000	Jan. 1, 1937				
				5,000	Jan. 1, 1938				
				5,000	Jan. 1, 1940-1941				
				3,000	Jan. 1, 1942				
				5,000	Jan. 1, 1943	\$34,000.00	\$4,825.00		\$1,050.00
2	School & Road Funding	.5½%	1-1-1929	1,000	Jan. 1, 1934				
				2,000	Jan. 1, 1935				
				5,000	Jan. 1, 1936-1946				
				3,000	Jan. 1, 1947				
				5,000	Jan. 1, 1948-1953	91,000.00	13,212.50		770.00
3	School Building	.6%	2-1-1922	2,000	Feb. 1, 1934-1945				
				2,500	Feb. 1, 1946-1951	39,000.00	6,480.00		690.00
4	School Notes	.6%	8-1-1923	1,500	Aug. 1, 1932-1933				
				1,000	Aug. 1, 1934				
				500	Aug. 1, 1935-1936				
				1,000	Aug. 1, 1940	6,000.00	975.00		905.00
5	Road & Bridge	.5½%	3-1-1926	2,000	Mar. 1, 1936-1941				
				3,000	Mar. 1, 1942-1943	18,000.00	3,410.00		91.60
6	Road & Bridge	.5½%	3-1-1926	3,000	Mar. 1, 1944-1947				
				5,000	Mar. 1, 1948-1956	57,000.00	6,270.00		—
7	Road	.6%	3-1-1921	20,000	Mar. 1, 1941	20,000.00	4,800.00		—
8	School Building	.6%	3-1-1916	6,000	Mar. 1, 1936	6,000.00	1,080.00		300.00
9	School Building	.6%	9-1-1909	1,000	Sept. 1, 1935-1938	4,000.00	1,020.00		100.00
10	Road & Bridge	.5½%	4-1-1925	75,000	Apr. 1, 1955	75,000.00	15,995.00		—
11	Road & Bridge	.5½%	10-1-1924	10,000	Oct. 1, 1934				
				10,000	Oct. 1, 1939				
				20,000	Oct. 1, 1944				
				25,000	Oct. 1, 1949				
				25,000	Oct. 1, 1954	90,000.00	18,012.50		1,275.00
12	Road & Bridge	.6%	11-3-1921	100,000	Nov. 3, 1941	100,000.00	19,500.00		—
13	Road & Bridge	.5½%	11-1-1926	10,000	Nov. 1, 1935-1950				
				20,000	Nov. 1, 1951-1953				
				18,000	Nov. 1, 1954				
				12,000	Nov. 1, 1955				
				25,000	Nov. 1, 1956	275,000.00	29,727.50		733.34
Total County Wide						\$815,000.00	\$125,307.50	\$5,914.94	
TOWNSHIPS									
14	Franklin Tp. Road	5½%	4-1-1914	28,000	Apr. 1, 1944	28,000.00	2,760.00		—
15	Franklin Tp. Road	6%	8-1-1914	53,000	Aug. 1, 1944	53,000.00	8,240.00		—
Total Townships						\$ 81,000.00	\$11,000.00	—	
Total County Wide and Townships						\$896,000.00	\$136,307.50	\$5,914.94	

PROPOSED PLAN FOR REFUNDING

(Continued from Page One)

main unpaid, an amount not less than \$40,000 or 72c on each \$100.00 assessed valuation of taxable property in the county (whichever will produce the greater amount of tax revenue).

Similarly, it agrees that there will be levied to service the debt of Franklin township represented by the township bonds to be issued hereunder in the fiscal year beginning July 1, 1937 and July 1, 1938, not less than \$5,000 or 25c on each \$100.00 assessed valuation of taxable property in said township (whichever will produce the greater amount of tax revenue); thereafter, for eight years to and including the fiscal year beginning July 1, 1946, not less than \$7,000 or 33c on each \$100 assessed valuation of such taxable property (whichever will produce the greater amount of tax revenue); thereafter in each fiscal year until all of said bonds have been paid not less than \$8,000 or 38c on each \$100 assessed valuation of taxable property in said township (whichever will produce the greater amount of tax revenue).

The debt service portion of all county and township taxes will immediately upon collection be deposited with the Interest and Sinking Fund Depository hereinafter provided for, and placed respectively by such Depository in a separate special fund known as the County Interest and Sinking Fund and the Franklin Township Interest and Sinking Fund and shall be used solely as herein provided.

All funds received by Macon county under its contract with the state highway and public works

commission, above referred to, will as received be deposited with the County Interest and Sinking Fund Depository and used solely as herein provided.

All funds so collected from county taxes and received under said contract and placed in the County Interest and Sinking Fund shall be held and used solely for the benefit of the county bonds to be issued under this plan and all funds so collected from township taxes and placed in the Franklin Township Interest and Sinking Fund shall be held and used solely for the benefit of the township bonds to be issued under this plan, all subject to the following provisions.

No disbursement shall ever be made from either Interest and Sinking Fund except for the payment of the interest due upon, or in the purchase for retirement of bonds for the benefit of which the fund is created and in the manner herein provided.

No funds may be used for the purchase of such bonds unless and until there is in such fund a sum exceeding all interest payments due within the succeeding seven months upon the bonds payable out of such funds, and in that event, only such excess may be employed. Whenever such excess exists and the county or township, as the case may be, is not in default in the payment of interest upon its bonds, the governing body of the unit may in its discretion purchase such bonds for retirement. All bonds purchased by the county will be immediately cancelled.

Any holder of any such bond may file in writing with the Interest and Sinking Fund Depository and offer to sell the same for retirement at a fixed price. Any such offer may be withdrawn by written notice not less than 10 days after such offer is made. Excess funds applicable to the purchase of bonds for retirement shall never be used by the Interest and Sinking Fund Depository to pay for any bond until all offers to sell bonds of the same unit at a lower price or prices have been accepted.

Whenever the funds available for the purchase of bonds in the County Interest and Sinking Fund shall exceed \$10,000 and such excess funds shall remain in the interest and sinking fund for a period of 90 days, then the depository shall call for tenders of county bonds issued under the plan, and shall purchase enough to exhaust

such excess funds as nearly as may be. Fifteen days prior to the date fixed for the receipt of tenders, the depository shall cause to be published in a financial paper published in the Borough of Manhattan, City of New York and in a newspaper of general circulation published in Macon county, if any, a notice in the name of the county inviting tenders of such bonds to the depository, and fixing the time and place in said county at which said tenders will be received.

Tenders of bonds shall be contained in plain sealed envelopes marked, "Tenders of Macon County Refunding Bonds" and shall be opened in public at the time and place fixed in the notice. When tenders are received and a greater amount of bonds are tendered at the same price than funds are available to purchase (after all bonds tendered or otherwise offered at lower prices, if any, have been purchased) the bonds tendered at said price shall be purchased in the order in which the tenders are received.

A similar procedure with respect to the refunding bonds of Franklin township shall be followed whenever the funds available for the purchase of bonds in the Franklin township interest and sinking fund shall exceed \$3,000 and such excess funds shall remain in said interest and sinking fund for a period of 90 days.

The Bank of Franklin, a banking corporation doing business in the county of Macon, will be designated as depository for interest and sinking funds under this plan, but the county will have the right, with the concurrence of the local government commission of North Carolina to change the depository provided such depository shall always be a banking corporation doing business in the state of North Carolina.

The state treasurer of North Carolina, who is ex-officio director of local government will act as depository for the exchange of bonds under the refunding plan. Holders of bonds to be refunded are requested to sign and mail to C. T. Bryson, county accountant, Macon county, Franklin, North Carolina, the letter of asset furnished with each copy of this plan and send a copy of such asset to the local government commission, P. O. Box 279, Raleigh, North Carolina. They may, at the same time, if they so desire, forward their bonds together with all un-

paid coupons to the state treasurer of North Carolina, Raleigh, North Carolina, accompanied by the letter of transmittal, furnished herewith. Upon receipt of the bonds the state treasurer will issue his receipt evidencing ownership of the bonds to the holders depositing them. When the plan is declared operative bond holders will be notified to surrender their receipts and the new securities will be sent them. If the holder of any county or township obligation desires merely to forward his letter of assent and not deposit his bonds at the present time, he will be notified immediately when the plan is declared operative so that he may present his bonds to the state treasurer for exchange.

If a bond holder desires he may, when forwarding his assent to this plan without a deposit of his bonds, forward all coupons in default including those maturing January 1, 1937 and prior thereto or a proper satisfaction of, or credit upon a judgment heretofore obtained on such coupons and receive at that time the payment on interest in default herein provided for.

The exchange of refunding bonds will not be made until the plan shall have been declared operative by the board of county commissioners of Macon county, with the approval of the local government commission of North Carolina, nor until a sufficient number of creditors in the judgment of the county and the local government commission of North Carolina have assented to its terms. If, for any reason, the plan should not become operative the depository for the exchange of the bonds will return to each depositor the securities deposited by him upon the surrender of the deposit receipt, duly endorsed in blank.

The Sovereign Camp, Woodmen of the World and the Royal Neighbors of America, with holdings of \$421,000 of the bonds of Macon county, have agreed to the within plan.

The plan has been approved by the local government commission of North Carolina and will be consummated without expense to the creditors and without the payment of any commission by the county.

E. B. BYRD, Chairman,
Board of County Commissioners
C. T. BRYSON,
County Accountant,
Franklin, North Carolina,
March 15, 1937.

WHAT to PLANT THIS WEEK

Compiled by
Farmers Federation News

Garden
GARDEN PEAS—Smooth varieties First and Best, Alaska, Early Bird. Wrinkled: Laxton, Telephone.
SPINACH—Bloomsdale, for spring and early summer.
CABBAGE—Set frost-proof plants, Early Jersey Wakefield, Charleston Wakefield, Early Flat Dutch.
ONIONS—Danver and Silver Skin sets, Bermuda plants.
BEANS—Valentine, Tennessee Green Pod, Burpee, Giant.
LETTUCE—Grand Rapids (curled), N. Y. Wonderful, Iceberg.
POTATOES—Irish Cobbler, Spaulding Rose and Green Mountain.
SWEET POTATOES—For bedding.
TURNIPS—White Egg, 7-Top, Purple Top Globe.
BEETS—Early Eclipse, Early Blood Turnip, Detroit Dark Red.
CARROTS—Chantenay, Danver, Ox-heart.
CORN—All sweet varieties.
MUSTARD—Curled.
RADISH—All varieties.
TOMATO—In flats and hot beds.
PEPPERS—Pimiento, Cayenne, Bell or Bull Nose.

Field Seeding
LESPEDEZA—Korean, Common, Kobe, Tennessee 76, Seresia.
CLOVERS—Red, Sapling, Alsike, White Dutch, White Sweet, Alfalfa.
GRASSES—Kentucky Blue, Red Top, Orchard, Rye, Grass, Timothy.
OATS—Fulghum, White Spring, Red, Burt.
Spade or plow in all manure available on rest of garden. Lime if possible, but leave lime and manure off potato land.
Finish all fruit tree pruning and dormant scale spraying (spray oil, lime sulphur with arsenate of lead or nicotine sulphate, according to manufacturers' directions.)



I'M A NEW WOMAN THANKS TO PURSANG

Yes, Pursang contains, in properly balanced proportions, such proven elements as organic copper and iron. Quickly stimulates appetite and aids nature in building rich, red blood even in cases of simple anemia. When this happens, energy and strength usually return. You feel like new. Get Pursang from your druggist.

