

LEGAL ADVERTISING

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Sale of Real Estate for Taxes

NORTH CAROLINA, MACON COUNTY, TOWN OF FRANKLIN.

Pursuant to an order of the Board of Aldermen of the Town of Franklin, I will on Monday, September 12, 1938, at 12 o'clock, noon, and thereafter until said sale is completed, sell at the courthouse door in Franklin at public auction in the manner provided by law the property hereinafter described, belonging to or listed in the name of the persons designated, for town taxes due for the year 1937 in the amounts set forth, with cost of this advertisement and sale to be added; to wit:

Table with columns: Name, Acres or Lots, Tax. Lists various property owners and their respective taxes for the Town of Franklin.

Sale of Real Estate for Taxes

NORTH CAROLINA, MACON COUNTY, TOWN OF HIGHLANDS

By virtue of the authority vested in me by the Charter of the Town of Highlands and the Statutes of the State of North Carolina, and pursuant to an order of the Board of Commissioners of the Town of Highlands, I will, on Monday, September 12, 1938, at the door of the Town Office in Highlands, N. C., sell at public auction at 12 o'clock, noon, and thereafter, in the manner provided by law, the property hereinafter described, belonging to or listed in the name of the persons hereinafter designated, for taxes due the Town of Highlands for the year 1937, in the amounts set forth, with cost of this advertisement and sale to be added, to-wit:

Table with columns: Name, Acres or Lots, Tax. Lists various property owners and their respective taxes for the Town of Highlands.

NOTICE

Whereas, the needs of this Town require that there be installed extensions to the water mains, and a new water storage tank in the Town of Franklin; and whereas, the Board of Aldermen of said Town of Franklin have estimated the cost of said proposed water main extensions and water storage tank, and find that said water main extensions and water storage tank will cost in the aggregate not less than \$30,000.00, and whereas the said Board of Aldermen have applied to the Public Works Administration for a grant to aid in the building of said water main extensions and water storage tank; and whereas if said Public Works Administration approves said grant the total cost to the Town of Franklin will be not less than \$17,000.00;

And whereas, a statement of the debts and assessed value of the taxable property of the municipality has been this day presented to the Board of Aldermen and filed with the Clerk of this Town, and is open to inspection; and whereas, the assessed value of property within the corporate limits of the Town of Franklin as last fixed for municipal taxation is \$1,064,418.00; and whereas, the net outstanding debt of said Town of Franklin is \$35,704.00; and whereas, the percentage that the net debt bears to the net assessed valuation is .03354.

Now Therefore, be it ordained by the Board of Aldermen of the Town of Franklin:

Section One: That there be issued by the Town of Franklin not more than \$17,000.00 water improvement bonds, bearing interest not to exceed 4 per cent per annum, for the purpose of paying for the water main extensions and water storage tank in the Town of Franklin, said bonds shall be issued at such time or times as the Board of Aldermen of said Town may direct by resolution within three years after this ordinance takes effect. The time and place of payment, rate of interest and other details in connection with their issuance not inconsistent with this ordinance, shall be provided by the Board of Aldermen by resolutions adopted prior to the issuance of said bonds, provided said bonds shall mature and be made payable, the first not more than three years after the date of first bonds issued, the last of which shall mature and be made payable not more than forty years from the date of the first issued bonds, and no such installment or series shall be more than 2 1/2 times the smallest prior installment or series.

Section Two: That the maximum aggregate principal of said bonds, as hereinbefore stated, shall be \$17,000.00.

Section Three: That a tax sufficient to pay the principal and interest of said bonds shall be annually levied and collected.

Section Four: That a statement of the debts of the municipality has been filed with the Clerk of the Town of Franklin and is open for public inspection.

Section Five: That this ordinance shall take effect when approved by the voters of the municipality at an election as provided by law.

Section Six: This ordinance shall be published once in each of two successive weeks after its final passage in the Franklin Press, a weekly newspaper published in the said Town of Franklin. A notice shall be published with the ordinance in the form prescribed by Section 2944 of the Consolidated Statutes, with the printed signature of the Clerk appended thereto, stating the date the ordinance was passed, and the date the same was first published. And further stating that any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.

The foregoing ordinance was passed on the 15th day of August, 1938, and was first published on the 18th day of August, 1938.

An action or proceeding questioning the validity of said ordinance must be commenced within 30 days after its first publication. GEO. DEAN, Town Clerk. A18-2tc-A25

NOTICE

Whereas, the needs of this Town require that there be installed extensions to the sewer mains in the Town of Franklin; and whereas, the Board of Aldermen of said Town of Franklin have estimated the cost of said proposed sewer main extensions, and find that said sewer

main extensions will cost in the aggregate not less than \$10,000.00; and whereas the said Board of Aldermen have applied to the Public Works Administration for a grant to aid in the laying of said sewer main extensions; and whereas if said Public Works Administration approved said grant the total cost to the Town of Franklin will be not less than \$6,000.00;

And whereas, a statement of the debts and assessed value of the taxable property of the municipality has been this day presented to the Board of Aldermen and filed with the Clerk of this Town, and is open to inspection; and whereas, the assessed value of property within the corporate limits of the Town of Franklin as last fixed for municipal taxation is \$1,064,418.00; and whereas, the net outstanding debt of said Town of Franklin is \$35,704.00; and whereas, the percentage that the net debt bears to the net assessed valuation is .03354.

Now Therefore, be it ordained by the Board of Aldermen of the Town of Franklin:

Section One: That there be issued by the Town of Franklin not more than \$6,000.00 sewer improvement bonds, bearing interest not to exceed 4 per cent per annum, for the purpose of paying for the extension of sewer mains in the Town of Franklin, said bonds shall be issued at such time or times as the Board of Aldermen of said Town may direct by resolution within three years after this ordinance takes effect. The time and place of payment, rate of interest and other details in connection with their issuance not inconsistent with this ordinance, shall be provided by the Board of Aldermen by resolutions adopted prior to the issuance of said bonds, provided said bonds shall mature and be made payable, the first not more than three years after the date of first bonds issued, the last of which shall mature and be made payable not more than forty years from the date of the first issued bonds, and no such installment or series shall be more than 2 1/2 times the smallest prior installment or series.

Section Two: That the maximum aggregate principal of said bonds, as hereinbefore stated, shall be \$6,000.00.

Section Three: That a tax sufficient to pay the principal and interest of said bonds shall be annually levied and collected.

Section Four: That a statement of the debts of the municipality has been filed with the Clerk of the Town of Franklin and is open for public inspection.

Section Five: That this ordinance shall take effect when approved by the voters of the municipality at an election as provided by law.

Section Six: This ordinance shall be published once in each of two successive weeks after its final passage in the Franklin Press, a weekly newspaper published in said Town of Franklin. A notice shall be published with the ordinance in the form prescribed by Section 2944 of the Consolidated Statutes, with the printed signature of the Clerk appended thereto, stating the date the ordinance was passed, and the date the same was first published. And further stating that any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.

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NOTICE

Whereas, the needs of this Town require that several streets in the Town of Franklin be resurfaced; and whereas, the Board of Aldermen of said Town of Franklin have estimated the cost of said proposed resurfacing of streets will cost in the aggregate not less than \$8,000.00; and whereas, a statement of the debts and assessed value of the taxable property of the municipality has been this day presented to the Board of Aldermen and filed with the Clerk of this Town and is open to inspection; and whereas, the assessed value of the property within the corporate limits of the Town of Franklin as last fixed for municipal taxation is \$1,064,418.00; and whereas, the net outstanding debt of said Town of Franklin is \$35,704.00; and whereas, the percentage that the net debt bears to the net assessed valuation is .03354.

Now Therefore, be it ordained by the Board of Aldermen of the Town of Franklin:

Section One: That there be issued by the Town of Franklin not more than \$8,000.00 Street Improvement Bonds, bearing interest not to exceed 4 per cent per annum, for the purpose of paying for the resurfacing of streets in the Town of Franklin, said bonds shall be issued at such time or times as the Board of Aldermen of said Town may direct by resolution within three years after this ordinance takes effect. The time and place of payment, rate of interest and other

of said Town of Franklin is \$35,704.00; and whereas, the percentage that the net debt bears to the net assessed valuation is .03354.

Now Therefore, be it ordained by the Board of Aldermen of the Town of Franklin:

Section One: That there be issued by the Town of Franklin not more than \$4,000.00 Sidewalk Improvement Bonds, bearing interest not to exceed 4 per cent per annum, for the purpose of paying for the rebuilding of sidewalks in the Town of Franklin, said bonds shall be issued at such time or times as the Board of Aldermen of said Town may direct by resolution within three years after this ordinance takes effect. The time and place of payment, rate of interest and other details in connection with their issuance not inconsistent with this ordinance, shall be provided by the Board of Aldermen by resolutions adopted prior to the issuance of said bonds, provided said bonds shall mature and be made payable, the first not more than three years after the date of the first bonds issued, the last of which shall mature and be made payable not more than twenty years from the date of the first issued bonds, and no such installment or series shall be more than 2 1/2 times the smallest prior installment or series.

Section Two: That the maximum aggregate principal of said bonds, as hereinbefore stated, shall be \$4,000.00.

Section Three: That a tax sufficient to pay the principal and interest of said bonds shall be annually levied and collected.

Section Four: That a statement of the debts of the municipality has been filed with the Clerk of the Town of Franklin and is open for public inspection.

Section Five: That this ordinance shall take effect when approved by the voters of the municipality at an election as provided by law.

Section Six: This ordinance shall be published once in each of two successive weeks after its final passage, in the Franklin Press, a weekly newspaper published in said Town of Franklin. A notice shall be published with the ordinance in the form prescribed by Section 2944 of the Consolidated Statutes, with the printed signature of the Clerk appended thereto, stating the date the ordinance was passed, and the date the same was first published. And further stating that any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication.

The foregoing ordinance was passed on the 15th day of August, 1938, and was first published on the 18th day of August, 1938.

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NOTICE

Whereas, the needs of this Town require that several streets in the Town of Franklin be resurfaced; and whereas, the Board of Aldermen of said Town of Franklin have estimated the cost of said proposed resurfacing of streets will cost in the aggregate not less than \$8,000.00; and whereas, a statement of the debts and assessed value of the taxable property of the municipality has been this day presented to the Board of Aldermen and filed with the Clerk of this Town and is open to inspection; and whereas, the assessed value of the property within the corporate limits of the Town of Franklin as last fixed for municipal taxation is \$1,064,418.00; and whereas, the net outstanding debt of said Town of Franklin is \$35,704.00; and whereas, the percentage that the net debt bears to the net assessed valuation is .03354.

Now Therefore, be it ordained by the Board of Aldermen of the Town of Franklin:

Section One: That there be issued by the Town of Franklin not more than \$8,000.00 Street Improvement Bonds, bearing interest not to exceed 4 per cent per annum, for the purpose of paying for the resurfacing of streets in the Town of Franklin, said bonds shall be issued at such time or times as the Board of Aldermen of said Town may direct by resolution within three years after this ordinance takes effect. The time and place of payment, rate of interest and other

(Continued on Page Eight)