

PUBLIC NOTICE

EXTENSION OF THE CORPORATE LIMITS OF THE TOWN OF HIGHLANDS, NORTH CAROLINA

THE PUBLIC WILL TAKE NOTICE that on the 7th day of March, 1949, at 7:00 o'clock p. m., at the Town Office in the Cobb Building in the Town of Highlands, the Board of Commissioners of the Town of Highlands, at its regular March meeting, will consider the adoption of an ordinance annexing to the Town of Highlands the territory described below.

In accordance with Chapter 720, Session Laws 1947, the public is further advised that the Board of Commissioners is required to submit the question of the proposed annexation to a vote of the qualified voters in the area proposed to be annexed, if, at its meeting on March 7, 1949, the Board of Commissioners receives a petition filed and signed by at least 15% of the qualified voters resident in the area proposed to be annexed requesting that an election be held on the proposed extension of the corporate limits.

The public is further advised that if the Board receives a petition signed by at least 15% of the qualified voters residing in the Town of Highlands who actively participated in the last gubernatorial election, requesting that the question of annexation be submitted to them for a vote also, that the Board then will be required to conduct the election in the municipality and in the territory proposed to be annexed. The public will further take notice that unless such petition is filed either by 15% of the qualified voters resident in the territory proposed to be annexed, or by 15% of the qualified voters of the Town of Highlands who actively participated in the last gubernatorial election, at said meeting, the Board of Commissioners of the Town of Highlands will adopt an ordinance extending the corporate limits of the Town of Highlands, so as to include the territory hereinafter described.

The territory to be annexed is an area completely surrounding and contiguous to the present corporate limits of the Town of Highlands, and more particularly described as follows:

BEING all the territory situate, lying and being between the present corporate limits of the said Town of Highlands described as follows:

BEING all the territory situate, lying and being between the present corporate limits of the said Town of Highlands described as follows: BEGINNING at a stake three-fourths of a mile North from the crossing of Main and Fourth Streets, and runs thence East three-fourths of a mile; thence South one and one-half miles; thence West one and one-half miles; thence East three-fourths of a mile to the BEGINNING, and the following described boundary lines: BEGINNING at a chestnut tree, with chestnut and black gum witness trees, being Corner No. 7 of the U. S. National Forest Tract No. 2M9, the Northeast corner of the area herein described, thence North 75 deg. West 36.25 chains to a point at the intersection of the Western boundary of the right-of-way of U. S. Highway No. 64 and the Southern boundary of the right-of-way of Flat Mountain State Road, said point being 30 feet from the respective center lines of said roads; thence along and with the Southern boundary of the right-of-way of said Flat Mountain State Road, said series of lines being 30 feet, approximately South of and parallel with the center line of the said Flat Mountain State Road, the following courses and distances: North 84 deg. 40 min. West 6.80 chains; North 66 deg. 20 min. West 2.05 chains; North 78 deg. 30 min. West 5.53 chains; North 71 deg. 20 min. West 5.33 chains; South 84 deg. 30 min. West 2.96 chains; North 69 deg. 20 min. West 2.09 chains; North 29 deg. 00 min. East 2.55 chains; North 7 deg. 00 min. West 8.42 chains; North 46 deg. 40 min. West 4.05 chains; South 86 deg. 00 min. West 3.21 chains; South 47 deg. 30 min. West 4.75 chains; North 71 deg. 00 min. West 2.36 chains; North 63 deg. 30 min. West 5.73 chains; South 77 deg. 30 min. West 3.77 chains; South 88 deg. 00 min. West 5.80 chains; South 27 deg. 00 min. West 6.04 chains; South 39 deg. 00 min. West 2.76 chains; South 76 deg. 30 min. West 3.76 chains; North 57 deg. 00 min. West 3.24 chains; North 66 deg. 40 min. West 6.06 chains; South 82 deg. 00 min. West 5.41 chains; North 8 deg. 00 min. East 1.80 chains; North 21 deg. 30 min. West 2.55 chains; North 62 deg. 50 min. West 10.30 chains; North 86 deg. 00 min. West 2.82 chains; South 89 deg. 00 min. West 7.13 chains; North 52 deg. 20 min. West 3.53 chains; South 64 deg. 00 min. West 6.9 chains; South 81 deg. 10 min. West 6.33 chains; North 32 deg. 30 min. West 1.51 chains; North 56 deg. 40 min. East 1.15 chains; North 24 deg. 00 min. East 2.35 chains; North 30 deg. 30 min. West 5.80 chains; North 12 deg. 00 min. West 3.23 chains; North 35 deg. 00 min. West 5.5 chains; North 61 deg. 10 min. West 2.30 chains; North 67 deg. 00 min. West 2.38 chains; North 1 deg. 30 min. West 3.03 chains and North 64 deg. 00 min. West 2.71 chains to a point South 26 deg. West 30 feet from the center of the said Flat Mountain State Road, in the Western boundary of Harold B. Hill's property and in the Eastern boundary of the U. S. National Forest Tract No. 3, being North 28 deg. 33 min. East 107 feet from Corner No. 39 of the said tract No. 3; thence, leaving the said Flat Top Mountain State Road, runs with 17 lines of the U. S. National Forest Service boundary, South 28 deg. 33 min. West 1.62 chains to a concrete post marked No. 529, with black oak and hickory witness trees;

South 88 deg. 26 min. West 21.01 chains to a post with chestnut and white oak witness trees; South 13 deg. 35 min. West 3.90 chains to a black gum with chestnut and chestnut oak witness trees; South 62 deg. East 7.80 chains to a point on cliff with chestnut and maple witness trees; South 42 deg. West 6.00 chains to a post with two chestnut witness trees, being Corner No. 6 of U. S. National Forest Tract 2M5; thence with 5 lines of the U. S. National Forest Tract 2M5, South 74 deg. 26 min. West 24.38 chains to a black gum with chestnut and chestnut oak witness trees; South 10 deg. 18 min. East 12.15 chains to a white oak with two white oak witness trees on top of a ridge; South 3 deg. 24 min. East 13.07 chains to a post with chestnut and hickory witness trees; South 76 deg. 34 min. West 9.07 chains to a Spanish oak with hickory and chestnut witness trees; North 60 deg. 29 min. West 17.00 chains to a white oak with two white oak witness trees at the Northwest corner of an old field, a corner common to U. S. National Forest Tracts 2M5 and 2M4; thence with one line of Tract 2M4, South 21 deg. 22 min. West, crossing the old Highlands-Franklin road a 17.30 chains, whole distance 24.11 chains, to a post with poplar and chestnut witness trees at Brida Veil Falls on U. S. Highway No. 64, a corner common to U. S. National Forest Tracts 2M4 and 3; thence with 6 lines of U. S. National Forest Tract No. 3, South 21 deg. 30 min. West 1.90 chains to a post with silver bell and mountain oak witness trees; South 82 deg. 06 min. East 26.60 chains to a post with two chestnut witness trees; North 89 deg. 53 min. East, crossing the old Highlands-Franklin road at 5.10 chains, whole distance 10.86 chains, to a post with white oak and Spanish oak witness trees; South 3 deg. West 4.98 chains to U. S. concrete post No. 543, with Spanish oak and mountain oak witness trees; South 47 deg. 12 min. West, crossing the old Highlands-Franklin road at 2.40 chains, whole distance 13.78 chains, to a post with Spanish oak and hickory witness trees, at the Northwest end of Sequoyah Lake; North 88 deg. 01 min. West, crossing Cullasjka River at 1.87 chains, whole distance 31.12 chains, to a post with chestnut and mountain oak witness trees, a corner common to U. S. National Forest Tracts 3 and 2M2y, thence with one line of Tract 2M2y, South 60 deg. 10 min. East 11.75 chains to a stake, a corner common to U. S. National Forest Tracts 2M2y and 2M2u; thence with 5 lines of Tract 2M2u, South 90 deg. 10 min. East 11.05 chains to a locust with chestnut and chestnut oak witness trees; South 41 deg. 48 min. East 14.15 chains to a chestnut with chestnut and locust witness trees; South 84 deg. 41 min. West 6.72 chains to a fallen poplar, now a post with chestnut and poplar witness trees; South 12 deg. West 6.04 chains to a post with chestnut and white oak witness trees, being Corner No. 8 of U. S. National Forest Tract 2M2u; thence with one line of U. S. National Forest boundary, South 21 deg. East 67.25 chains to a point at the junction of the Rich Cobb Mill Road and N. C. Highway No. 100, known as the Highlands-Dillard road, said point being located South 86 deg. West 3.50 chains from the West end of the North masonry head wall of the highway culvert across Staub Creek, thence South 21 deg. 30 min. West 34.50 chains to a locust post on the North bank of a secondary road, Clara Dove's Southwest corner; thence South 13 links to the center of the road, Fred Hopper's North corner; thence with Fred Hopper's West boundary line, South 17 deg. West 17.75 chains to Fred Hopper's Southwest corner, which is also Corner No. 9 of U. S. National Forest Tract 1M1; thence with 3 lines of U. S. National Forest Tract 1M1, North 87 deg. 41 min. East 6.11 chains to a post with two white oak witness trees; South 3 deg. 56 min. West 6.71 chains to a red oak with a chestnut witness tree, corner common to U. S. National Forest Tracts 1M1 and 86a; thence with 4 lines of U. S. National Forest Tract 86a, South 88 deg. 37 min. East 8.68 chains to a black oak with chestnut witness tree; North 18 deg. 23 min. East 6.53 chains to a post with black gum and chestnut witness trees; South 86 deg. 50 min. East 11.82 chains to a red oak with two chestnut witness trees, corner common to U. S. National Forest Tracts 86a and 1M1; thence with 8 lines of U. S. National Forest Tract 1M1, South 88 deg. East 9.10 chains to U. S. concrete post No. 558 with two white oak witness trees; South 42 deg. 12 min. East 19.58 chains to a white oak with white oak and red oak witness trees, a corner of State Grant No. 3088; South 88 deg. 25 min. East 20.60 chains to a white oak with two white oak witness trees; South 33 deg. 39 min. East 10.48 chains to a chestnut with hickory and white oak witness trees; South 54 deg. 24 min. East 48.78 chains to a white oak and U. S. concrete post No. 560, with white oak and chestnut witness trees; North 52 deg. 25 min. East crossing the old Highlands-Walhalla road at 3.11 chains, whole distance 8.41 chains to a post with Spanish oak and chestnut witness trees; South 58 deg. 38 min. East 0.67 chains to a chestnut with white oak and Spanish oak witness trees; South 19 deg. East, crossing the old Highlands-Walhalla road at 5.31 chains, whole distance 8.26 chains to a large white pine with white oak and Spanish oak witness trees on the North bank of N. C. Highway No. 28, the present Highlands-Walhalla highway; thence, leaving the U. S. National Forest boundary, South 82 deg. East 35 chains to Corner 21 of the U. S. National Forest Tract 1Mn, a point in the center

of N. C. Highway No. 28, which bears South 3 deg. West 0.86 chain from U. S. concrete post No. 561, with black gum and chestnut witness trees; thence along and with the center of the old Highlands-Walhalla Road as it meanders and the said U. S. National Forest Tract 1Mn, South 86 deg. 50 min. East 2.51 chains; North 77 deg. 22 min. East 3.38 chains; North 34 deg. 15 min. East 2.77 chains; South 47 deg. 31 min. East 2.72 chains; South 73 deg. 05 min. East 3.84 chains; South 40 deg. 48 min. East 1.86 chains to a point in the old road with mountain oak and chestnut witness trees; thence, leaving the road, and with 2 additional lines of U. S. National Forest Tract 1Mn, South 83 deg. 14 min. East 2.30 chains to a hickory with Spanish oak and chestnut oak witness trees; South 70 deg. East 14.75 chains to a post and stones with two Spanish oak witness trees, corner common to U. S. National Forest Tracts 1Mn and 13; thence with 4 lines of U. S. National Forest Tract 13, North 4 deg. 27 min. East 6.95 chains to a black gum with chestnut and sourwood witness trees on top of ridge; North 29 deg. 13 min. East 11.63 chains to a chestnut oak with chestnut and chestnut oak witness trees; North 82 deg. 57 min. East 10.05 chains to a post and stones, with chestnut and Spanish oak witness trees; South 53 deg. 19 min. East 13.12 chains to a post and stones with black oak and Spanish oak witness trees, a corner common to U. S. National Forest Tracts 13 and 1Mg; thence with 3 lines of U. S. National Forest Tract 1Mg, South 53 deg. 19 min. East 17.60 chains to a white oak with two white oak witness trees on top of Wilson Ridge; North 41 deg. 37 min. West 14.95 chains to a post and stones with black oak and chestnut witness trees; North 2 deg. 24 min. East 1.15 chains to a post and stones with black oak and hickory witness trees, corner common to U. S. National Forest Tracts 1Mg and 41; thence with 2 lines of Tract 41, North 48 deg. 19 min. West 2.93 chains to a black oak with chestnut and white oak witness trees on top of flat ridge; North 40 deg. 46 min. East 3.67 chains to a locust post with stones, with chestnut oak and white oak witness trees, corner common to U. S. National Forest Tracts 41 and 1Md; thence with one line of Tract 1Md, North 2 deg. 24 min. East 19.52 chains to a locust post in stones with chestnut and maple witness trees, corner common to U. S. National Forest Tracts 1Md and 41; thence with 2 lines of Tract 41, North 58 deg. 06 min. West 4.40 chains to a chestnut oak with two chestnut oak witness trees on a cliff on the East slope of Fodder Stack Mountain; North 33 deg. 56 min. East 7.24 chains to an "X" carved on stone, with chestnut and mountain oak witness trees, corner common to U. S. National Forest Tracts 41 and 1Mc; thence with 2 lines of Tract 1Mc, North 2 deg. 26 min. East 2.94 chains to a post with two chestnut oak witness trees; North 18 deg. 19 min. West 31.31 chains to a post and stones with mountain oak and chestnut oak witness trees, corner common to U. S. National Forest Tracts 1Mc and 103y; thence with 2 lines of Tract 103y, North 10 deg. 18 min. West, crossing Horse Cove Creek at 20.36 chains, whole distance 49.31 chains, to a post and stones with white oak and mountain oak witness trees; North 37 deg. 15 min. East 1.06 chains to a planted stone with hickory and chestnut witness trees, corner common to U. S. National Forest Tracts 103y and 1Ma; thence with 6 lines of Tract 1Ma, North 37 deg. 15 min. East, crossing the old Highlands-Horse Cove road at 20.27 chains, whole distance 20.52 chains, to a planted stone with white oak and black gum witness trees on the East bank of the road; North 1 deg. 14 min. East, crossing Horse Cove Creek at 3.35 chains, whole distance 4.45 chains, to a post with chestnut and chestnut oak witness trees 0.30 chains East of old Highlands-Horse Cove road; South 74 deg. 28 min. East 4.22 chains to a planted stone with chestnut and forked chestnut oak witness trees; South 3 deg. 04 min. West, crossing Horse Cove Creek at 4.10 chains, whole distance 9.60 chains to a white planted stone with two black gum witness trees; South 87 deg. 33 min. East, crossing Horse Cove Creek at 1.17 chains and the old Highlands-Horse Cove road at 1.82 chains, whole distance 23.42 chains to a leaning red oak with two chestnut oak witness trees; North 45 deg. 10 min. East 11.57 chains to two Spanish oaks with white oak and hickory Tugale witness trees on top of flat ridge, being Corner No. 12 of the said National Forest Tract 1Ma; thence, leaving the U. S. National Forest boundary and crossing Salt Rock Branch and the North Prong, North 19

deg. West 93.50 chains to post and stones with Spanish oak and poplar witness trees, being Corner No. 8 of U. S. National Forest Tract 2M5; thence with 4 lines of same, South 89 deg. 20 min. West 23.71 chains to a double chestnut with two chestnut witness trees; North 4 deg. East 15.70 chains to a

37 min. West 16.11 chains to session held on Monday, February 7, 1949. J. C. BEALE, Mayor. V. W. McCALL, Town Clerk. OF Commissioners at its regular F10-4to-1M3

the place of the BEGINNING. DONE by order of the Board of Commissioners at its regular F10-4to-1M3

NOTICE

The Vermiculite Plant at Franklin Is Now Operating Under A New Name

The Franklin Leasehold & Mining Co.

The following are the sole owners of this business: **ARTHUR I. RANK - ROY BIDDLE**

If anyone has any Vermiculite on their property, or owns any Vermiculite deposits, we would be glad to test the quality and estimate the quantity.

We can use additional Vermiculite Ores

Plant on Depot Street

Telephone 94

Just a REMINDER!



This agency is fully equipped to assist you in your Insurance Problems.

Only financially sound stock fire insurance companies are represented by us.

JOHN H. C. PERRY

Real Estate - Insurance Phone 110 Highlands, N. C.



PRESIDENT RALPH C. PRICE

JEFFERSON STANDARD'S PRESIDENT reports on 42-year Record of Service to the Public

"The aim of the life insurance business is to provide financial security. This is a service now given high public acceptance. In the Jefferson Standard, as in all other well managed companies, we carry with us in our daily operation a keen sense of fiduciary responsibility.

"The reports for the year tell the story of our work. The safety of policyholders funds, the extension of service to new fields, the development of new policy contracts, the over-all stability of Jefferson Standard should be a matter of great satisfaction to our policyholders.

EXCELLENT EARNINGS ON INVESTMENTS

For the twelfth consecutive year Jefferson Standard maintained its leadership among all major life insurance companies in rate of interest earned on invested assets.

HIGHEST RATE OF INTEREST PAID

In 1948 4% interest was paid on funds held in trust for policyholders and beneficiaries. Not since organization of the company in 1907 has Jefferson Standard paid less than 4%.

STRONG FINANCIAL POSITION

Assets increased \$21,287,625 in 1948—now total \$221,144,911. Surplus, capital, contingency reserves total \$26,200,000, an unusually high ratio of additional funds for protection of policyholders. For every \$100 of liabilities there are \$113.44 of assets.

YEAR OF RECORD ACHIEVEMENT

- (1) New sales largest in history—\$122,365,121.
- (2) Gain in insurance in force—\$73,223,754.
- (3) Insurance in force total now \$820,725,276.

BENEFITS PAID

\$9,273,819 paid to policyholders and beneficiaries in 1948. Total payments since organization—\$176,985,153.

EXPANSION PROGRAM

A 1948 highlight in Jefferson Standard's expansion was the opening of eight new branch offices: Albuquerque, Baton Rouge, Boise, Mobile, Montgomery, Portland (Ore.), Seattle and St. Louis.

JEFFERSON FAMILY PROVIDER

A new policy plan for preferred risks was made available to the public in 1948—low cost protection tuned to high cost of living needs.

42nd Annual Statement

DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash	\$ 3,406,915	Policy Reserves	\$164,253,331
United States Government Bonds	34,312,931	A fund which with future premiums and interest earnings provides for the payment of policy obligations as they fall due.	
All Other Bonds	30,388,513	Reserve for Policy Claims	917,241
Stocks	19,544,373	Claims on which completed proofs have not been received.	
Listed securities are carried at market, cost, or call price, whichever is lowest.		Reserve for Taxes	827,785
First Mortgage Loans	101,013,230	Premiums and Interest Paid in Advance	5,292,743
Real Estate	10,194,591	Policy Proceeds Left with Company	18,643,346
Loans to Our Policyholders	14,193,259	Dividends for Policyholders	2,406,386
Secured by the cash values of policies.		Policy Revaluation Reserve	1,970,483
Investment Income in Course of Collection	1,473,096	Reserve for All Other Liabilities	1,533,586
Premiums in Course of Collection	5,346,858	Liabilities	\$194,944,911
All Other Assets	1,271,145	Contingency Reserve \$2,200,000	
Total Assets	\$221,144,911	Capital 10,000,000	
		Surplus Unassigned 14,000,000	
		Total Surplus Funds for Additional Protection of Policyholders	26,200,000
		Total	\$221,144,911

COPY OF BOOKLET CARRYING OUR COMPLETE REPORT AVAILABLE ON REQUEST

E. J. CARPENTER

SPECIAL AGENT

Bank of Franklin Bldg.

JEFFERSON STANDARD LIFE INSURANCE COMPANY

Ralph C. Price

HOME OFFICE GREENSBORO

