WILL HONOR TEACHERS, P. T. A. LEADERS AT TEA

Invitations to their annual tea and reception at "Wolf for the teachers of Highlands school and P. T. A. officers, have been sent out by the Misses Ravenels for tomorrow (Friday), from 4 to 7

Personal Mention

Major General and Mrs. Albert E. Erown, of Vancouver, Wash, are here for an autumn visit with their aunt, Mrs. John S ephen Eewell.

Mrs. Grace Bates, of Orlando, Fla., is the guest of Mr. and Mrs. George A. Townsend at "Far Horizons"

Mrs. J. H. Peale and Mrs. Harry Beale left Saturday mornfor a two weeks' vacation orip to Fairfax, Va.

Mayor and Mrs. W. H. Cobb had as week-end guests Mr. and Mrs. B. C. Cobb and daughter, of Richmond, Va., and Mr. and Mrs. V. T. Newsome and daughter, of Union Point, Ga. Mrs. Cobb's aunt, Mrs. E. E. Newsome, who had been spending several weeks here, returned to Union Point with her son and daughter-in-law.

Mrs. J. C. Cranston and her Cranston cottage on Satulah

Miss Helen Augur and Mrs. Pauline Henderson returned to New York City this week, after a month's stay at the Barratt home on Satulah mountain.

Mr. and Mrs. Upton C. Ewing will attend the World Series in New York, and also a concert in Rockefeller Center by the American Guild of Organists.

Mrs. Ernest F. Wahl and a party of friends from Thomasville. Ga., arrived Monday for an autumn stay at the Wahl ottage on Bearpen Mountain.

Mrs. J. D. Harcombe returned Tuesday from a week-end visit with friends in Anderson, S. C. Mrs. Charles Moore left this week to join Mr. Moore in De-

troit. Mich., for the winter. Mr. and Mrs. Robert M. Newport and their two children, of Havana, Cuba, will occupy the Sara Gilder cottage on Satulah road this winter, beginning occupancy on October 15. Mrs. Newport is the former Miss Gloria Waters and at present the family is occupying the



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summer home of Mrs. Newport's mother, Mrs. R. V. Waters, on Cullasaja drive. Mr. Newport is associated with W. H. Cobb in

his hardware store. Mrs. Ralph R. Lounsbury is assisting Dr. Jessie Z. Moreland 7:30 p. m. at Kalmia Court during the

autumn season. Highalnders going down for Sunday dinner at River Rock Inn near Franklin were Miss Sara Gilder, Mrs. F. L. Olds, Mr. and Mrs. Walter Monroe, Mrs. F. W. Shultz, Dr. and Mrs. Richard Halton, Mr. and Mrs W. E. McGuire and son, Mrs. L. W. Seabrook, and Mr. and Mrs. Jack McDonald.

Presbyterian **Meet Planned** In Highlands

Approximately seventy persons are expected to at end the Fourth district annual meeting Women of the Presby of the terian church, which will be held at the Presbyterian church here on Thursday, October 6. The all-day meeting will be-

gin Thursday morning at 9:30, with an address of welcome by Mrs. W. H. Cobb, president of sister, of Augusta, Ga., are here the Woman's auxiliary of the for an autumn stay at the Highlands Presbyterian church Discussions on the work of

the church, reports from cause secretaries, and special music will feature the day's ac ivities Luncheon will be served at noon in the church dining room. Visiting Presbyterians and

friends of the church are in-vited to attend this meeting.

Miss Burnette

Named 'Mountain Trail Editor

Miss Joyce Burnette has been elected editor of "The Mountain Trail", Highlands school paper Other members of the staff are Miss Elizabeth Newton, associate editor; Warren Pickle simer, art editor; Miss Martha Holt, feature editor; Leon Tallev, advertising manager; Miss Lois Potts, circulation manager; and Bobby Potts, subscription nanager.

The local news editor is Mist Mary Anderson; sports editor Earl Baty; movie-of-the-month, Miss Elizabeth Newton; school eporter, Eugene Houston.

Faculty advisors are Principal O. F. Summer and Mrs. R. B.

The first issue of the school year will be published the latter part of October.

Hinton To Hold

Revival; Home - Coming Service Planned

The Rev. C. E. Hinton, pastor of City View Baptist church, Greenville, S. C., will arrive Sunday afternoon to hold a sering of revival services, beginning Sunday night, at the Highlands Baptist church, and continuing each evening through the next Saturday.

Following the usual custom of this church, the Rev. Paul C. Nix, pastor, has announced the grounds at 1 o'clock, following

he morning worship service. Invitations to attend this Home-coming service have been sent to former members and pastors of the church.

Cubbedge Sells Summer Home To

The Walhalla road summer home of George S. Cubbedge, of the Sinclair Refrining company, Sawannah, Ga., was sold Saturday to Ernest Wetherbee, Jr., cattleman and plantation owner of Albany,

Mr. Cubbedge retained a home site higher up on the slopes of Satulah mountain on which he later plans to build another summer home.

The sale was made by Frank B. Cook, Highlands realter.

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HELEN'S BARN

Tue., Wed., Fri., and Sat. Nights - AT 8:30 -

MUSIC BY KEENER STRING BAND

Plan World-Wide Communion Rites At Two Churches

In observance of world-wide communion Sunday, special communion services will be held at the Highlands and Cashiers Methodist churches Sunday, it was announced by the pastor, the Rev. Robert E. Early.

The service will be held at 11 a. m. at the Cashiers church and at the Highlands church at

Special offerings for "fellow-ship and reconciliation", to go to aid persons who have been in war and other disturbed areas, will be taken.

Mr. Early, who was reassigned to the Highlands charge at the church's Western North Carolina conference, and Mrs. Early Mrs. Minnie Cole, of Cashiers, lay delegate, returned from the conference early Tuesday.

Baptist Women's Group To Study Book On Japan

The book, "Japan's New Day", will be the subject of the allday mission study class to be held at the Baptist parsonage Tuesday, led by Miss Gretchen Johnson, associational missionary. The meeting will begin at 9:45 a. m., and lunch will be

Rummage Sale Items May Be Left At Inn

Articles for the Girl Scout rummage sale October 15 may be left with Mrs. Frank B. Cook at Highlands inn. In addition to Mrs. Cook, Scout leaders in charge of the sale are Mrs. Tom Harbison, Mrs. J. M. Valentine, Miss Dorothea Harbiion, Mrs. Robert E. Early, Mrs. R. B. DuPree and Mrs. Tudor N. Hall.

McGanns Sell Half Of Zahner Realty To Miami Couple

Mr. and Mrs. James C. Mc-Jann, who recently purchased the K. B. Zahner property on Lake Sequoyah, have sold onehalf the peninsula and the cot-tage to the W. A. Paxtons of Miami, Fla.

The McGanns plan to build heir own summer home on the remaining half of the property.

Mortgage Situation Is Much Better Than After War 1

An important indication of the current financial strength of the nation's farmers as a whole and the prudence with which they have handled their record incomes of recent years is found in the trend of farm mortgage debt in the past war and postwar period.

The current position takes on added importance since it is in such marked contrast with the corresponding trend during the first World War period and the three ensuing years. A financially strong agriculture is of the utmost significance to the nation's economy since agricultural distress has played a major role in past depressions. Figures compiled by the U.S.

Department of Agriculture show second Sunday in October as down consistently during the Home-coming Day, when a pic-nic dinner will be served on the dropping from \$6,586 millions at the end of 1939 to \$4,682 millions at the end of 1945, a decline of 29 per cent. The 1945 farm mortgage debt figure was the lowest in 33 years. In the last three years the trend has been upward, but the gain for this period has been only \$426 millions, or 9.1 per cent. Thus Albany, Ga., Man period, from 1940 through 1948. farm mortgage debt showed a net reduction of \$1,478 millions, or 22 per cent.

The corresponding period in the first World War, covering the war itself and the three postwar years, runs from 1915 to 1921, inclusive. Farm mortgage debt rose sharply through-out this period. The aggregate



debt was \$4,991 millions at the per cent, and of 1914. By the end of 1918 Non-real situate debt rose substitute total was up to \$7,187 mil-stantially in both war and postlions, & gain of \$2,146 millions, war periods but the gain this or 43 per cent. In the following time has not been as rapid nor World War and the three post- estate agricultural debt at the ary Department of Agriculture war years, total farm mortgage beginning of this year repre- figures, farmers in the aggredebt rose \$5,711 millions or 114 sented crop loans under price gate had about \$2 in cash or lar of aggregate debt.

THURSDAY, SEPT. 80, 1940 The Franklin Press and The Highlands Maconian

or 43 per cent. In the following time has not been as rapid nor three years the total farm mortal as large as during 1915-21. As gage debt jumped to \$10,702 millions, a gain of \$3,565 millions sixth of the approximately \$6 liquidity of farmers as a whole they owed. At the end of 1939 or 50 per cent. Thus in the first billions of aggregate non-real is high. According to prelimin-

they had only 50 cents in cash or its equivalent for every dol-

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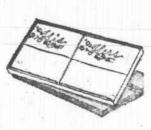
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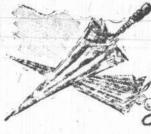
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