

Report of Condition of  
**THE BANK OF FRANKLIN**  
of Franklin, in the State of North Carolina, at the Close of  
Business on December 31, 1956

Assets	
1. Cash, balances with other banks, including reserve balances, and cash items in process of collection	\$342,150.97
2. United States Government obligations, direct and guaranteed	1,305,844.50
3. Obligations of States and political subdivisions	182,296.05
6. Loans and discounts (including \$ none overdrafts)	810,025.44
7. Bank premises owned \$10,105.26, furniture and fixtures \$10,292.37 (Bank premises owned are subject to \$ none items not assumed by bank)	20,397.63
11. Other assets	6,827.97
<b>12. TOTAL ASSETS</b>	<b>\$2,667,542.56</b>
Liabilities	
13. Demand deposits of individuals, partnerships, and corporations	\$1,022,563.53
14. Time deposits of individuals, partnerships, and corporations	604,192.69
15. Deposits of United States Government (including postal savings)	77,096.19
16. Deposits of States and political subdivisions	62,746.36
18. Other deposits (certified and officers' checks, etc.)	20,506.42
19. TOTAL DEPOSITS	\$2,387,105.19
23. Other liabilities	31,805.29
<b>24. TOTAL LIABILITIES</b>	<b>\$2,418,910.48</b>
Capital Accounts	
25. Capital*	\$75,000.00
26. Surplus	75,000.00
27. Undivided profits	96,632.08
28. Reserves	2,000.00
<b>29. TOTAL CAPITAL ACCOUNTS</b>	<b>248,632.08</b>
<b>30. TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>\$2,667,542.56</b>
*This bank's capital consists of: Common stock with total par value of \$75,000.00 Total deposits to the credit of the State of North Carolina or any official thereof \$29,516.25	

**Memoranda**

31. Assets pledged or assigned to secure liabilities and for other purposes	\$367,000.00
32. (a.) Loans as shown above are after deduction of reserves of...	22,180.00
(b) Securities as shown above are after deduction of reserves of	7,098.48

I, H. W. Cabe, Cashier, of the above-named bank, do solemnly swear/affirm that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.

Correct—Attest: H. W. CABE, Cashier  
FRANK B. DUNCAN,  
VERLON SWAFFORD,  
R. S. JONES, Directors.

State of North Carolina,  
County of Macon,

Sworn to and subscribed before me this 11th day of January, 1957, and I hereby certify that I am not an officer or director of this bank.

My commission expires December 22, 1957.

CECILE GIBSON, Notary Public

Heard And Seen

**ON MACON BYWAYS**

By ROLFE NEILL

Hickory, dickory, dock,  
What's happened to the town clock—  
Again.

★  
NOTES OF a Western North Carolina wanderer:

The sidewalks in Heaven may be paved with gold, but in Marble, N. C., they're paved with marble. The floor of the front office of the Cherokee Scout, county newspaper printed at Murphy, also is marble.

What used to be torture, is now a pleasant ride. Only 15 or 20 minutes, from Hayesville to Murphy, via the new road.

★  
**ANYBODY DOUBTING** or underestimating the power of a woman should visit Hayesville. There the town board is composed of four people—one man and three women. The mayor? Yes, a woman.

At Bryson City, just as in Franklin, you don't know whether a certain building is a federal reformatory, secret project, or what. Nowhere, on either the Franklin or Bryson City plants of the Van Raalte Company, can I find their name. Why?

★  
**CHARLES RAMSEY**, town clerk for Franklin, was oft asked about in the offices of other town clerks I visited on a swing around Western North Carolina. Mr. Ramsey's reputation for efficiency and knowledge of his job is known to many of his brother (and sister) clerks hereabouts.

"You couldn't take them away from our people, now that they've had them a while," says Edmond J. Nicholson of Sylva's one-way streets. Mr. Nicholson is clerk for the town. He tells of Sylva's plans for modern lighting for Mill Street, the one way-street on the lower side of the main street, and talks of flowers this spring on the town's traffic islands.

★  
**DID THE PHILLIPS 66** Oil Company make a mistake in the spelling of their trade name, "Trop-Artic", for a brand of oil?

"It's a proper name and I always thought a proper name could be spelled anyway the person wanted it to be spelled," says Ed Crawford, of Franklin, Route 4. Ed, it might be added, has

more than a speller's interest since he sells Phillips products.

Well, I don't know. Seemed to me the way to find out was to write the oil company's headquarters in Bartlesville, Okla. This I did.

★  
**THIS WEEK**, the answer came. It is from P. L. Rice, manager of the company's advertising division. Says Brer Rice:

"Although the dictionary shows the correct pronunciation of artic as ark'tik, most people do not sound the 'c' in pronouncing the word. That was undoubtedly the thing behind the spelling of our motor oil brand name Trop-Artic; however, this brand name was acquired over 25 years ago from another company which we purchased and the actual origin has long since been lost."

★  
NOTES OF a Piedmont wanderer:

When we say Franklin, we mean Franklin, in Macon County. Folks around Salisbury have a Franklin, too. It lies outside of Salisbury, toward Mocksville. However, there's no post office there, thus no cause for mail mix up.

Funny place names in a day's drive: Jerusalem, Thrift, Fork, and Whynot.

★  
**THIS FROM** the Irish Digest:

An Irish artist saw an old farmer who would make a good model. So he sent his maid to bring in the man to paint him.

The old fellow hesitated. "Will he pay me well,"

"Oh, yes; he'll probably give you a pound."

Still the old man hesitated, scratching his head in perplexity.

"It's an easy way to earn some money," the maid prompted.

"Oh, I know that," came the reply. "I was only wondering how I'd get the paint off afterward."

**Funeral Held For Mrs. Corn, 75, On Friday**

Funeral services for Mrs. Lee Corn were held Friday at 11 a. m. at Mulberry Methodist Church, of which she was a member.

Mrs. Corn, the former Miss Flora Adeline Norton, died at her home, Dillard, Ga., Route 1, Tuesday of last week. She was 75 years old.

Born in Macon County December 20, 1881, she was the daughter of Virgil and Mrs. Rosetta Bradley Norton. She and Mr. Corn, who survives, were married May 10, 1905.

Besides her husband, Mrs. Corn is survived by a son, Norton, of Douglas, Wyo.; five daughters, Mrs. Ralph Crunkleton, of Highlands, Mrs. Cecil Holt, of St. Petersburg, Fla., Miss Bessie Corn, of Dillard, Ga., Mrs. William Dean, Cleveland, Ohio, and Mrs. Ervin Carpenter, Sylva; two sisters, Mrs. Mary Ledford and Mrs. Parlee McClure, both of Dillard; 15 grandchildren; and four great-grandchildren.

The funeral services were conducted by the Rev. Glen Anderson and the Rev. R. L. Poindexter. Burial was in the church cemetery.

Active pallbearers, all nephews, were John McClure, Elbert McClure, Corbin Ledford, Grady Ledford, Dover Thompson, and L. D. Hopper.

Arrangements were under the direction of Bryant Funeral Home.

**Demonstration Club Meetings For Week Are Announced**

Meeting of home demonstration clubs in this county for the coming week have been announced by Mrs. Florence S. Sherrill, county home demonstration agent. They are as follows:

Today (Thursday): Higdonville Club at 1:30 p. m. with Mrs. Earl Finney.

Friday: Watauga Club at 1:30 p. m. with Mrs. J. P. Shuford.

Tuesday: Olive Gill-Oak Dale Club at 2 p. m. with Mrs. W. H.

Barnard.  
Wednesday: Upper Cartoogchaye Club at 1:30 with Mrs. Hillard Solesbee.  
Thursday: Clark's Chapel at 1:30 with Mrs. Otis Franklin.  
NOTE: Highlands Club, originally planned for January 21, has been postponed for one week.

**OUR GRATITUDE**  
This is to express our gratitude to our neighbors and friends for their many thoughtful acts of kindness and sympathy at the time of the death of our wife and mother.  
Lee Corn and Children.

**SPECIAL**  
●  
**1 ONLY**  
**FLOOR SAMPLE**  
Southern Cross — Sofa Bed and Chair  
Regular Value \$199.50  
Now \$149.50  
●  
**SOSSAMON Furniture Co.**  
Phone 67 Franklin, N. C.

**HERE IS YOUR CHANCE!**  
**FRANKLIN'S BIGGEST TALENT SHOW WITH THE GREATEST OPPORTUNITY FOR THE PRIZE WINNERS**  
If you have talent, here is your chance to go all the way from Franklin to Madison Square Garden in New York.  
Here is the pitch:  
Thirty winners to appear in great Talent show at Franklin Gym on February 2, will be selected from auditions to be held at  
**East Franklin School, Jan. 30th**  
7:30 P. M.  
Six winners from talent show to appear on WFBC-TV show at Greenville, S. C.  
Three TV winners to appear in City Auditorium, Spartanburg, S. C. Final Winner will receive \$500 cash and a Madison Square Garden appearance.  
Any act from a dancing bear to a "guitar picker" may be eligible.  
For a chance to go to Madison Square Garden, come to the Audition at East Franklin School on January 30th.  
For further information see, Woodrow Franklin, Doug Simpson, or Bob Carpenter.

**CONDENSED STATEMENT**

**The Jackson County Bank**

SYLVA, N. C.

December 31, 1956

**ASSETS**

Cash & Due from Banks	\$ 898,225.57
U. S. Government Bonds	2,487,811.25
Other Bonds	479,065.56
Loans & Discounts	1,844,716.18
Bank Buildings and Equipment	101,351.05
Other Assets	18,728.62
<b>TOTAL</b>	<b>\$5,829,898.23</b>

**LIABILITIES**

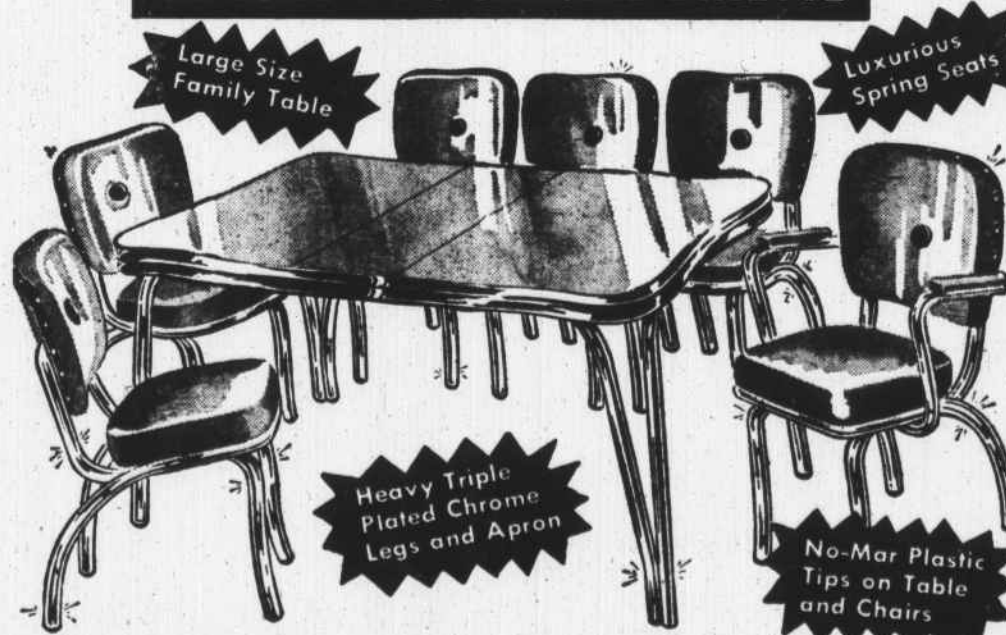
Capital	\$ 125,000.00
Surplus	180,000.00
Undivided Profits	10,554.79
Reserve for Contingencies	70,000.00
Deposits	5,414,331.63
Other Liabilities	30,011.81
<b>TOTAL</b>	<b>\$5,829,898.23</b>

**The Jackson County Bank**

Branches at Highlands, N. C. and Cherokee, N. C.

Member of Federal Deposit Insurance Corporation

**DE LUXE 7-PC CHROME DINETTE**



**5** Large overstuffed curved form-fitting chairs and one large chair, with upholstered arms in matching plastic.

**\$49.95 and up**  
**Macon County Supply Co.**

FURNITURE DEPARTMENT

Phone 23

FRANKLIN, NORTH CAROLINA