## SAVE

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Pines, North Carolina

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## INCOME TAX RETURNS

With the approach of the period for

year; in the case of the wage earner, time you mire down. salaries, wages, bonuses and commissions; in the case of professional men, all amounts received for professional services; in the cases of farmers all profits from the sale of farm products, and rental or sale of land.

In the making of an income tax time. return for the year 1921, every taxpayer should present to himself the following questions:

What were your profits from your business, trade, profession or voca-

tion? Did you receive any interest on bank deposits?

Have you any property from which you receive rent?

Did you receive any income in the form of dividend or interest from stocks or bonds?

Did you receive any bonuses during the year?

Did you make any profit on the sale of stocks, bonds, or other property, real or personal?

Did you act as a broker in any transaction from which you received commissions?

Are you interested in any partnership or other firm from which you received any income?

Have you any income from royalties or patents?

Have you any minor children who are working?

Do you appropriate, or have the right to appropriate, the earnings of such children? If so, the amount must be included in the return of income.

Has your wife any income from any source whatsoever? If so it must be included in your return or reported in a separate return of income.

Did you receive any director's fees or trustee's fees in the course of the year?

Did you hold any office in a benefit society from which you receive income?

Answers to all of these questions are necessary to determine whether a person has an income sufficiently large to require that a return be filed, and may be the means of avoiding the heavy penalties imposed for failure to do so within the time prescribed.

Some men seem to labor under the impression that it's high finance if they win and highway robbery if the other fellow wins.

It has been our observation that the less you know about people the longer you retain their friendship.

## WINTER DRIVING

Watch the inexperienced motorist filing income tax returns-January 1 next time he drives through a mudto March 15, 1922—taxpayers are ad- hole in the road, or gets stuck in mire vised to lose no time in the compila- or snow. The first thing he does is tion of their accounts for the year to order every one out of the car. But 1921. A new and important provision the old-timer, on the other hand, inof the Revenue Act of 1921 is that vites a half-dozen bystanders to get every person whose gross income for in the car. By weighting the car 1921 was \$5,000 or over shall file a down, by pressing the wheels in closer return, regardless of the amount of contact with the road, he usually net income upon which the tax is as- manages to lift the car out, and goes sessed. Returns are required of every on his way. Those motorists around single person whose net income was Vass who know most about cars point \$1,000 or over and every married per- out that occasionally a car wheel may, son living with husband or wife whose in spinning, dig a hole so deep that swered. We know, because there net income was \$2,000 or over. the car is unable to climb the short hasn't been a drop in the price of Widows and widowers and persons and steep incline. When this happens separated or divorced from husband their advice is to fill the hole with or wife, are regarded as single per- stones, snow or other material, which makes it possible to use a jack or a Net income is gross income, less fence rail. Tie the entire length of a certain deductions for business ex- tire chain about the wheel, making a penses, losses, taxes, etc. Gross in- big knot in one spot on the tire. This come includes practically all income lump will generally pull you out. Try received by the taxpayer during the it before yelling for help the next

> Occasionally we run across a merchant who doesn't seem to understand that the main thing about building a business is treating people so they'll come back and buy the second

## Schedule of School Extension

The following is the schedule for Division of School Extension from January 2nd to 7th:

Monday, January 2, Cameron; Tuesday, 3rd, Vass; Wednesday, 4th, vacant; Thursday, 5th, Eagle Springs; Friday, 6th, Farm Life School; Saturday, 7th, White Hill.

The picture is "The Knights of the Square Table"-a Boy Scout picture. FLORA McQUEEN, Director.

Not everybody's prayers are anprint paper for months.

HARRY R. IHRIE Lawyer

CARTHAGE, -:- N. C. Southern Pines Office Over S. & L. Grocery Windham's Real Estate Office.

## MONUMENTS

For all such, see

H. A. MATTHEWS

VASS, N. C.

Represents ETOWA MARBLE AND GRANITE WORKS, Atlanta, Ga.

# FOR SERVICE

Go to

KEITH'S GARAGE

# THREE CHANCES

Usually a man figures that one reasonably certain chance to win is a good proposition. But take a look at the chances in

# KNOLLWOOD and Edgemoore Heights

## A COUNT OF THE TOBACCO CROP

shows that Moore county made upward of a million dollars in tobacco. EDGEMOORE AND KNOLLWOOD have fine tobacco lands.

The peach crop in the Sandhills showed upward of a million dollars. EDGEMOORE AND KNOLLWOOD have fine peach

The tourist business this season will bring two million dollars to Moore county. EDGEMOORE AND KNOLLWOOD have the real winter home sites of this section.

Three chances to win in EDGEMOORE AND KNOLLWOOD PROPERTY.

Besides these advantages are all the others that pertain to a Moore county location.

> FRANK BUCHAN, Southern Pines, S. B. RICHARDSON, Southern Pines OR A. S. NEWCOMB,

> > Southern Pines and Pinehurst

And the business at Pinehurst is already 25 per cent ahead of any previous year.