

Is a Paper Devoted to the Upbuilding of the Sandhill Territory of North Carolina

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NEW YORK BANKER TALKS ON FINANCE

Edward B. Veerland Tells Kiwanians About the Veerland-Aldrich Bill

One of the most influential men who has ever addressed the Kiwanis club was Edward B. Veerland, of Salamanca, N. Y., the father of the famous Veerland Aldrich bill in Congress nearly twenty years ago, which marked the evolution of American finance from the old system based on the security of government to the infinitely better Federal reserve system. Mr. Veerland was introduced to the club by Bob Page, who was in congress with him, and Page presented Veerland as one of the great financiers of the nation, which means of the world. Mr. Veerland was chairman of the currency and finance committee in the house when the panic following the failure of the Knickerbocker Trust company broke in New York in 1907. The country was about to go wild in a great financial scare, but Mr. Veerland succeeded in getting through the Emergency Currency measure, which permitted money to be issued by the government on assets other than the bonds held from National banks as security for government issues of National bank notes, and that emergency currency measure saved the country from that panic. Commercial paper guaranteed by a group of banks was accepted as security for money as well as bonds, and on this security money was supplied the banks under government authorization, and almost immediately the panic stopped, for when people found that they could get money they also found they did not need so much as they had thought. Mr. Veerland worked his measure through congress and then came the war, and the Federal reserve system was established, which brought this nation through the greatest war the world ever saw. That measure enabled the country in the face of the most tremendous draft for money ever made by any civilized group of people to carry on the war, maintain its currency on a strictly gold basis and sustain its credit through the war, after the war and to reduce its debt, billions of dollars in the half dozen years since the war closed, another feat unparalleled in the history of nations and of finance. This was the feat Mr. Veerland's measure in congress accomplished, so it is not hard to rank this man with the great men of the world, and with the powerful influences that have shaped human affairs.

The speaker said he started in life to be a lawyer, but in a jesting way he announced that he found it hard to be fairly honest and be a success soon enough to eat as often as he liked so he turned to banking, but that his knowledge of law was worth the time and money spent in gathering it for it kept him out of law when in banking. He gave a little touch to the banker, the grocer and all the rest of the folks, and painted a classical picture of Claude Hayes as a golf player which ought to be worth money if the Kiwanis club would stage Hayes and somebody in his class for an exhibition game, proceeds to go to the benefit of almost any old thing, for if Veerland should be the publicity man for the Hayes performance it would draw a full house. He gave some advice to the folks who try to fool the banker, saying that if you fool him once you never will again, for he does not walk twice into the same trap, and the man who fools his banker has lost his credit, the one thing a business man cannot afford to lose. Then he told Southern Pines that this section can be anything it wants to be if it will push on the lines a little. He comes here because the neighborhood suits him, and is going to come and not go any where else. He predicts that as soon as good roads reach all the way from the Sandhills to New York the roads will be black with folks moving both ways, and they will stop with us, and

his experience is that by the time they are ready to go home, what the Sandhills will have done to them will be plenty and profitable to the Sandhills.

Mr. Veerland then talked a little about the banking situation, but he seemed to like to talk about the Sandhills more than about federal banking affairs, and he was so entertaining in any field of speech that he was applauded every time he stopped long enough to catch his breath and put in a period.

Hotel Project Rolls Along Vigorously

Monday night the public affairs committee of Kiwanis met at Sam Richardson's office to talk with the hotel enthusiasts about the prospects of a new hotel. On Wednesday at the club meeting at the Southern Pines country club the committee for the club reported that a committee consisting of Judge Way, Arthur Newcomb, Ed. McKeithan and Dr. Mudgett had been appointed to outline a plan and dig up some subscriptions. About \$60,000 had been subscribed up to noon Wednesday, with that much more believed to be certainly in sight, and letters are coming in from hotel men who seem to be interested in the project with suggestions of backing in various ways. A further report was asked from the public affairs committee at the next meeting, and the sentiment was apparent that a hotel can be secured if the folks of the community want on enough to help push the thing along. The job seems to be working nicely so far.

SASH AND DOOR MILL TO START AT ABERDEEN

Max Foley is getting under way a new plant at Aberdeen where he will manufacture sash, doors, moulding, finished lumber, mill work of all kinds and everything that goes into a house in the way of finished lumber. The establishment will be in operation in three or four weeks, and of capacity to supply the trade in this section at any time with orders of any size that may be needed. Mr. Foley also carries hardware and builders' supplies of all sorts, so the man who is contemplating a new house can find his needs cared for at the one place.

PAGE TRUST WILL BUILD NEW BANK

Two Story Block on Southern Pines Lot Lately Bought

The Page Trust company announces a new building on the lot lately bought from Perkins on Broad street. Aymar Embury is at work on the plans, but is expected to have the drawings in shape that work can start in three or four weeks. The full width of the lot, 81 feet, will be used, and the building will be about depth, with two stories and a basement under the whole building.

Embury is working out an attractive plan. It will provide for two rooms of about 17 feet front at each side of the lot coming out to the side walk. Between these two rooms the main building will set back about twenty feet with a lawn in front, and that portion of the building will be allotted to the bank. At each side of the bank will be a corridor forming an arcade, which will run through to the rear, and the 17 foot rooms will continue the entire depth of the building, but probably be cut into small apartments for small shops.

It is not decided what the second story will be used for, but likely it will be cut into apartments of three or four rooms each, for which there is and always will be a lively demand. It is the intention to start work as soon as the plans are completed, and that the building will be ready to occupy in the fall in time for the opening of the coming season's business. The banking rooms will be modern in every way, and will afford one of the best layouts for this business that is to be found in this part of the state.

JAMES BOYD'S BOOK ON SALE FRIDAY

Southern Pines Man Writes North Carolina Historical Novel

(Bion H. Butler)

A year or two ago it was my pleasure to look over the manuscripts on which James Boyd, of Southern Pines, was engaged, the purpose being a historical work of fiction, based on the colonial days of North Carolina between the Little River and the sound country about Edenton and the coast. In the last few days I have looked over the proofs of the book which the Scribners are bringing out, and it is gratifying to be able to say that when the book goes on sale at the Hayes Book store in Southern Pines Friday, March 28, an unusual production will be offered the people. If any other work of fiction has come from the hand of a North Carolina writer who has accomplished a more finished piece of romance I do not now recall it. When I saw James Boyd's first story in Scribners a few years ago I knew at once that a new master had arrived in literature, and this was emphasized in every succeeding article that he published. His novel now forthcoming, "Drums," is the first lengthy attempt, but it is up to the high standard the first story set for him, and it profits by the experience that two or three years of work gave him.

The story is a bit of romance of the days that climaxed in the American revolution, an event in this country's history in which this state and this part of the state had its full share. Mr. Boyd wrought studiously in ferreting out the basis for his narrative, putting in much time in local territory, and in farther neighborhoods where history is kept in the archives, until he had his facts and their philosophy. In simple and scholarly fashion he has woven his story, in a manner wholly his own.

As near as I remember it was about forty years ago that James Lane Allen had his first story in the Century Magazine. His first production that I recall was his story of the Trappists at Gethsemane, near Lexington, in Kentucky, and as I had some acquaintance in that section the story appealed to me doubly, for it was more on that account than merely the finished piece of work that it was at once conceded to be. Other stories

came from Allen, located in the Lexington neighborhood. Then his longer works. So James Boyd gives to me the appreciation of the local setting, and as well the acquaintance of a boy who grew up here under our noses to become a man and then blossom out into one of the most able writers I know of in the country. He surprised all of us with the excellence of his work in his first story, and kept it up with other contributions to the high class publications until we recognized that a new prophet had arisen in the world of fiction, and that he was bringing a message wholly his own. Yet in his finish he reminds me of Allen.

The new book is free from sensational. It is an acquaintance with what were actualities, and with people who really might have been people, and the author knows very well how to choose people worth knowing for his readers. In his historical facts he tells what was. In his fiction he tells what very likely was, and he creates for us a bit of a world that is interesting to browse around in, and which evidently could have been very real.

One thing about all of James Boyd's stuff is that it never needs to pass under the eye of the censor. He wants none of the doubtful elements to make something that will appeal. He finds the decent side of life broad enough to fill his hands with all the material he requires to make one of the most delightful bits of romance that has been printed in a long time.

This has no intention of being a book review. It is merely a statement of the achievement of a young fellow grown to manhood and to success here in the community, a young fellow whose grandparents were the cordial good friends of my children, a fine old pair now gone to their final reckoning. To my notion James Boyd has made himself a place with the fiction writers who will endure, and his book is of the kind that can be taken up any time now or in the future by an appreciative reader, certain that it will not grow tiresome when it has once been hurriedly read. It is of the kind that can be opened repeatedly time after time, for its people are of the old friend type that you are always glad to encounter even if but for a minute, but always for (Continued on page 8)

OLGA STEEB AT PINEHURST

Paderewski Predicted Great Career For Olga Steeb, Pianist

It was about ten years ago that the San Francisco "Bulletin" predicted for a quiet, unobtrusive, young lady still in her teens, "She will one day rank among the World's great pianists." And it was just about the same time that the great Paderewski himself went even further and said, "If she goes to Europe for observation and experience she will one day teach us all how to play."

In Berlin before the War, this same quiet young person, Olga Steeb from Los Angeles created a veritable sensation by playing nine different Concertos in nine days—and by her otherwise sound pianistic ability. America, always slow to recognize its own musical children, has been tardier in its recognition but with each appearance the prestige of this artist becomes a more established thing, and she has attained that respect in the most advanced music circles of New York and other important music centers which carries more weight, and has more intrinsic value than headline sensationalism.

Olga Steeb is announced for an appearance in Pinehurst on Tuesday, March 31. Tickets no on sale at the usual places.

PLATE SUPPER

The ladies of Yates Thagards Baptist church will have a plate supper at Thagards Saturday night, March 28th. Everybody come.

TWO POINTED LAWS FOR MOORE COUNTY

Tax Collector to be Appointed, And Officers to Render Reports

Out of the multitude of new legislation at Raleigh in the past session came two bills that are regarded as the beginning of a material change in county government. These are given below as they are copied from the records.

A Bill to be Entitled an Act to Provide for a Tax Collector for Moore County and Authorizing the County Commissioners of said County to Fix the Salary of said Tax Collector and the Salary of the Sheriff.

THE GENERAL ASSEMBLY OF NORTH CAROLINA DO ENACT:

Section 1. That the office of tax collector of Moore County be and the same is hereby created, and it shall be the duty of the county commissioners of Moore county, on or before the first day of October, one thousand nine hundred and twenty-five, to select and appoint a competent person as tax collector, who shall hold said office during the pleasure of the board, and it shall likewise be the duty of said board of commissioners, upon said office becoming vacant through death, resignation, or otherwise, to fill such vacancy by like appointment.

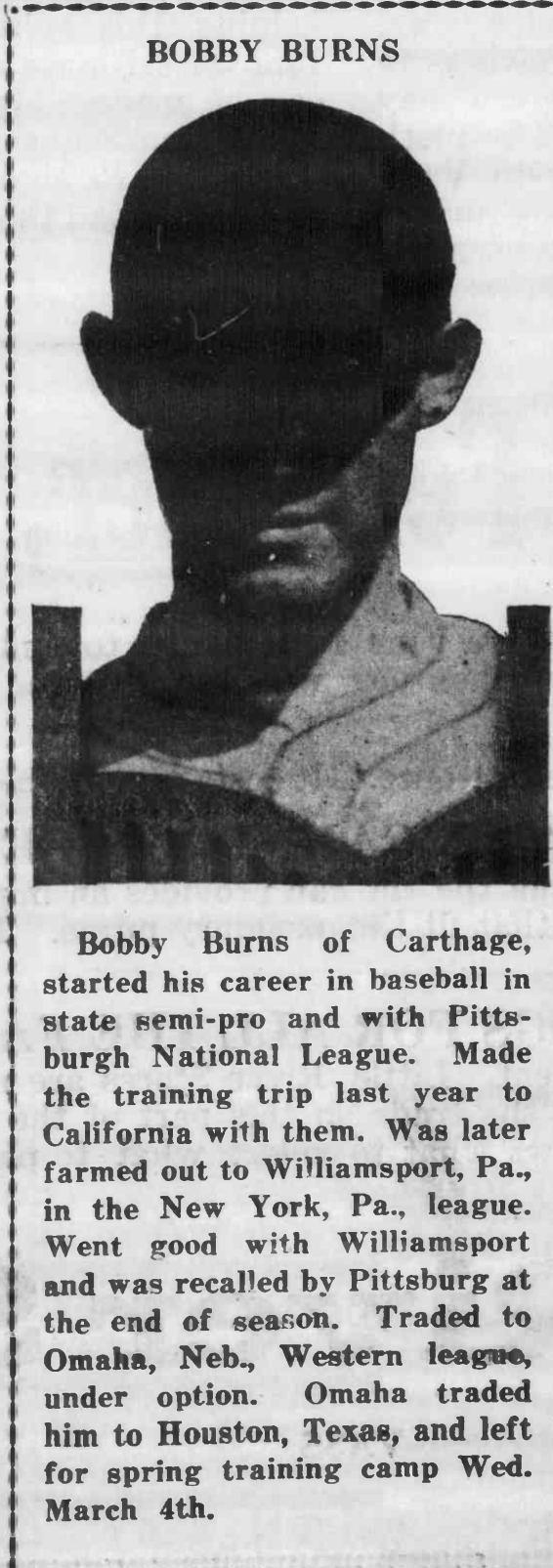
Section 2. The tax collector of Moore county thus appointed shall, from and after the first day of October, one thousand nine hundred and twenty-five, take over, exercise, and succeed to all of the powers, duties and privileges now or hereafter conferred upon sheriffs by law with respect to the collection of taxes and special assessments collected as taxes within said county, including the authority and duty of enforcing the payment of taxes and assessments by distraint, levy, garnishment, or other process, the execution of tax sales and certificates, and generally to perform all functions with respect to the collection of taxes which are now or hereafter may be vested in sheriffs by law.

Section 3. The board of commissioners, before turning over any tax list to said tax-collector, shall require him to give such bond or bonds for the faithful collection and accounting for the tax lists which go into his hands as are now or may be hereafter required of sheriffs when performing the duty of tax collector, the cost of such bonds to be borne by the county.

Section 4. Nothing herein contained shall be construed as relieving the sheriffs from collecting and accounting for any taxes collected by him or which should have been collected by him prior to October one, one thousand nine hundred and twenty-five, or as relieving the sureties upon any official bond given by him from liability on account of the same: Provided, that nothing herein contained shall prevent the board of commissioners, by appropriate order, from vesting the tax collector with the collection of back taxes from the collection of which the sheriff and his sureties may have been lawfully relieved.

Section 5. The tax collector, whose office is created by this act, shall be paid a salary to be fixed by the board of commissioners of Moore county, payable monthly, and in addition thereto the commissioners may in their discretion authorize said collector to retain as additional compensation legal fee authorized to be charged by law, as costs in case of levy, garnishment, or other process for the enforced collection of taxes or any part or percentage thereof.

Section 6. The sheriff of Moore county, on and after the first day of October, one thousand nine hundred and twenty-five, shall receive as compensation all fees, costs, and other allowances now received and paid to the sheriff of Moore county, exclusive of commissions or other compensation in or connected with the collection of (Continued on page 8)



Bobby Burns of Carthage, started his career in baseball in state semi-pro and with Pittsburgh National League. Made the training trip last year to California with them. Was later farmed out to Williamsport, Pa., in the New York, Pa., league. Went good with Williamsport and was recalled by Pittsburgh at the end of season. Traded to Omaha, Neb., Western league, under option. Omaha traded him to Houston, Texas, and left for spring training camp Wed. March 4th.