

only 4 more of the healy-Knollwood lots on midland road left at nine hundred dollars each!

these are well located lots overlooking the new Knollwood lake and park, covered with pines and shrubbery, lying on west side of Midlands Road between broad street and mid-pines club—look them over!
you will not be able to find any other lots as well located
for a winter home—at the price—between southern pines and pinehurst.
they face southeast and are sheltered from the north

let me show them to you

d. d. shields cameron, agent
phone 5461 southern Pines, n. c.

STATEMENT OF CONDITION

of Vass Building and Loan Association, of Vass, N. C., as of December 31st, 1929.

ASSETS

The Association Owns:

Cash on Hand and in Banks	\$ 3,694.87
Mortgage Loans	16,500.00
Money loaned to shareholders for the purpose of enabling them to own their homes. Each loan secured by first mortgage on local improved real estate.	
Stock Loans	2,513.00
Advances made to our shareholders against their stock. No loan exceeds 90 per cent of amount actually paid in.	
TOTAL	22,707.87

LIABILITIES

The Association Owes:

To Shareholders

Funds entrusted to our care in the form of payments on stock as follows:

Installment Stock	19,718.25
Full Paid Stock	19,718.25
Undivided Profits	2,989.62
Earnings held in trust for distribution to shareholders at maturity of stock.	
TOTAL	22,707.87

STATE OF NORTH CAROLINA, COUNTY OF MOORE.

D. A. McLaughlin, Secretary-Treasurer of the above named Association personally appeared before me this day, and being duly sworn, says that the foregoing report is true to the best of his knowledge and belief.
D. A. McLAUCHLIN, Sec.-Treas.
Sworn to and subscribed before me, this 20th day of January, 1930.

FLOYD KEITH,
Notary Public.

My commission expires December 15, 1930.

STATEMENT OF CONDITION

of Aberdeen Building and Loan Association, of Aberdeen, N. C., as of December 31st., 1929.

ASSETS

The Association Owns:

Cash on Hand and in Banks	\$ 1,442.85
Mortgage Loans	113,900.00
Money loaned to shareholders for the purpose of enabling them to own their homes. Each loan secured by first mortgage on local improved real estate.	
Stock Loans	8,500.00
Advances made to our shareholders against their stock. No loan exceeds 90 per cent of amount actually paid in.	
Office Furniture and Fixtures	425.40
Real Estate Owned	400.00
TOTAL	122,668.25

LIABILITIES

The Association Owes:

To Shareholders

Funds entrusted to our care in the form of payments on stock as follows:

Installment Stock	87,427.34
Full Paid Stock	12,700.00
100,127.34	
Bills Payable	11,500.00
Money borrowed for use in making loans to members, or retiring matured stock. Each note approved by at least two-thirds of entire Board of Directors as required by law.	
Accounts Payable	63.19
Undivided Profits	12,977.72
Earnings held in trust for distribution to shareholders at maturity of stock.	
TOTAL	122,668.25

STATE OF NORTH CAROLINA, COUNTY OF MOORE.

D. I. McKeithen, Secretary-Treasurer of the above named Association personally appeared before me this day, and being duly sworn, says that the foregoing reports is true to the best of his knowledge and belief.
D. I. McKEITHEN.

Sworn to and subscribed before me, this 21st day of January, 1930.

FRANCIS PLEASANTS,
Notary Public.

My commission Expires February 1, 1930.

Seaboard Air Line Elects Coverdale As Chairman of Board

Control of Railroad Passes Completely from Estate of S. Davies Warfield

MANY NEW DIRECTORS

The final steps connected with the consummation of the plan of capital reorganization of Seaboard Air Line Railway Company were taken last week when William H. Coverdale, of Coverdale & Colpitts, New York, assumed office as chairman of the board of directors. The following new members of the board were elected at a stockholders' meeting held in Petersburg, Va.:

Preston S. Arkwright, Atlanta; Walter W. Colpitts, New York; Harvey C. Couch, Pine Bluffs, Ark.; Norman H. Davis, New York; George S. Franklin, New York; Robert Lassiter, Charlotte, N. C.; V. Everette Macy, New York; Oscar Wells, Birmingham, Ala.; Louis H. Windholz, Norfolk, Va.; and E. A. Yates, Birmingham, Ala.

The stockholders also re-elected the following present members of the board: Franklin Q. Brown, New York; F. N. B. Close, New York; Mills B. Lane, Savannah; Robert F. Maddox, Atlanta; William H. Coverdale, New York; Robert L. Nutt, New York; L. R. Powell, Jr., Norfolk; John Ringling, Sarasota, Fla.; C. Sidney Shepard, New Haven; J. P. Taliaferro, Jacksonville, and A. H. Woodward, Woodward, Ala.

It is understood that the new board will re-elect as president Mr. Powell, to which office he was elected following the death of the late S. Davies Warfield.

The election of the new board, including assumption of the chairmanship by Mr. Coverdale, marks the final step in the passage of control of Seaboard from the estate of the late S. Davies Warfield, former president, to the interests headed by the syndicate organized under the leadership of Dillon, Read & Co., Coverdale & Colpitts, Charles S. McCain, president of the Chase National Bank, and Harvey C. Couch, associated with the S. Z. Mitchell utility interests.

It is understood that this syndicate has invested approximately \$10,000,000 in Seaboard securities, including approximately \$6,000,000 expended for common and preferred stock, and is now the largest single stockholder in Seaboard.

With the consummation of the plan of reorganization the company has been left with no debt maturities before 1935 which should not present any difficult refunding problem; a considerable reduction in aggregate of outstanding debt; ample funds for any desirable additions and betterments, and greatly improved working capital position.

High School Pupils To Write on Taxes

American Forestry Association Offers Prizes for Best Essay Covering this Subject

Pupils from any public high school in North Carolina are eligible to compete in the State-wide essay on the subject of "Develop a Suitable Woodland Taxation Policy for North Carolina" for which attractive prizes have been offered to the winners.

The contest is sponsored by the American Forestry Association as one of a series of annual events and the N. C. Department of Conservation and Development through its division of forestry. Cash prizes aggregating \$25 are being offered by the Department in the following amounts: first, \$10; second, \$5; and third, fourth, fifth and sixth, \$2.50 each.

In addition the forestry association will give bronze medals outlining the oldest and largest of all living plants to the individual winning first prize and to the school in which the pupil is a student. The pupil's prize will be given as a permanent property of the one furnishing winners of essay contests for three years.

It is hoped that some civic organization or individual will also provide prizes in each county, the following being suggested: \$5, \$3, and \$2 for first, second, and third prizes respectively. Already donors have been found for local prizes in several counties, and the officials expect them to be made possible in most of the other counties. All county superintendents of public instruction have been asked to serve as chairmen in their respective counties. Any person or organization wishing to offer the prizes suggested above are requested to notify their county game or forest warden or county school superintendent.

State Forester J. S. Holmes, who is serving as chairman of the central committee, said the subject was chosen because of its timeliness in view of the submission to the people of the proposed constitutional amendment which would authorize the General Assembly to adopt improved methods for taxing woodlands.

BIRTH ANNOUNCEMENT

Mr. and Mrs. Gordon Keith announce the birth of a daughter, Nancy, on Wednesday night, January 22nd. Mrs. Keith and daughter are both getting along very nicely.

Theatre

WORTH WHILE ATTRACTIONS THE CAROLINA THEATRES

At Pinehurst

What is termed by critics and reviewers as "the perfect picture" is coming to the Pinehurst Theatre, Friday, January 24th. It is an adaptation of Sir James Barrie's delightful play, "The Old Lady Shows Her Medals," under the picture title of "Seven Days Leave," featuring Gary Cooper, Beryl Mercer and a strong supporting cast. Here is a picture woven of the delicate fabric of mother love without mock heroics. Simple and straight forward, it wends its way directly into your heart. Even the most hardboiled cannot see it and remain untouched. Beryl Mercer gives one of the really great screen performances of all times. It is a triumph for Gary Cooper, Paramount and every one even slightly concerned with its making, not to forget Daisy Bellmore, Nora Cecil and Tempe Pigott, who play the three other old ladies of Barrie's fantasy. To miss "Seven Days Leave" is to miss one of the gems of the year.

On Monday, January 27th., the Richard Dix production, "Seven Keys To Baldpate," which delighted audiences at Southern Pines the first part of this week, moves over to Pinehurst. This is, without question, one of the best vehicles Dix ever had and he makes the most of it. It is clean, wholesome entertainment all the way through and will delight any audience.

Another stage comedy success, "The Family Upstairs" has been made into an all-talking screen production under the title of "Harmony at Home" starring none other than Willie Collier, Sr., known in every Opera House, Stage, auditorium and hippodrome here and abroad. And with Collier making plenty of whoopes, is youth—Marguerite Churchill, Dixie Lee, Rex Bell, Charlie Eaton and Charlotte Henry—flaming, frolic and frolicking. And around youth is Elizabeth Patterson and Dot Farley for more laughs. "Harmony at Home" is every home with the front wall torn off. It's your home—my home—their home. It hits the home right smack on the funny bone. Its rated as one of the most human and entertaining contributions to the sound screen to date. It is coming to Pinehurst (only) on Wednesday, January 29th., with a matinee at 3:00 p. m.

At Southern Pines

So much has been heard about that musical comedy, "Sunny Side Up" that it seems but necessary to inform the public of the dates on which it will be shown at the Southern Pine Theatre and, those dates are right now, but to be more explicit, Thursday, Friday and Saturday, January 23, 24 and 25, with a matinee Saturday at 3:00.

Take Janet Gaynor, aided by Charles Farrell, Marjorie White, El Brendel and Frank Richardson and that's a cast of principals that put over the show like a house on fire. This picture has everything including color interspersed for good measure, here and there. The one number, "Turn On The Heat," will take your breath away and other numbers, such as "If I Had A Talking Picture of You" and "I'm A Dreamer—Aren't We All?" are already famous via Radio and Victrola Records. El Brendel needs no introduction to a Sandhill audience. His work in "The Cock-eyed World," and "Hot For Paris" is still fresh in our memories and they say he almost runs away with "Sunny Side Up."

And then comes that colorful romance of the old South, that famous Booth Tarkington drama of the New Orleans Mardi Gras, "Cameo Kirby," which is known from Coast to Coast as a stage success and which was one of the most successful silent pictures, starring Dustin Farnus.

It is a romantic musical drama of the Mississippi River boat days and a gambler who lost his heart, staked it on a deck of cards and won redemption in the eyes of the girl he loved. It features the well known stage stars, J. Harold Murray, the original male lead in the stage production of "Rio Rita," and Norma Terris, who gained fame as the singing star of the stage show of "Show Boat." Behind them is the Fox Movietone Symphony Orchestra, vocal chorus and quartet and George MacFarlane accompanied by the Billbrwe chorus. And—not forgetting, Stepin Fetchit, the colored comedian of "Hearts In Dixie" and "Fox Follies" fame, who also sings.

At Southern Pines, Monday, Tuesday, Wednesday, January 27, 28 and 29th.

Want Ads

FOR SALE—House, 5 rooms and bath, hot and cold water. Electric lights, 3 acre lot near Pinehurst High School. George A. Woods, Box 744, Pinehurst.

FOR SALE—Baby carriage, pen and gate. Good as new. Ten dollars for the three articles. Rev. C. A. Lawrence, Vass, N. C.

FOR SALE—Small five gaited saddle horse, will work anywhere, about nine years old. May be seen immediately by applying to Box 597, Southern Pines, N. C.

PANSY PLANTS—Fine giant pansy plants, mixed, ready to bloom, 35c

per doz. Also Amoor river privet plants, 2c to 4c each, according to size. Mrs. Arch McKeithen, Aberdeen, N. C.

WANTED—Three or five horse-power, 3-phase Electric Motor.—A Montezenti, Southern Pines.

FOR SALE—One Ford Truck for sale, or will trade for Ford Roadster. Apply Heater, Pump & Well Co., Aberdeen.

T. BACCO SEED — Re-cleaned and treated. Cash, Yellow Mammoth, White Stem Orinoco. Faucett's Special, 50c per oz. Improved Gold Leaf, 75c per oz. All kinds of seeds. J. H. Monger, Sanford, N. C.

FOR SALE—House and lot on Poplar street. For sale or rent. Reasonable price. Apply W. T. Bobbitt, Aberdeen.

CAROLINA THEATRES

WILLIAM FOX presents
SUNNY SIDE UP
ALL TALKING, SINGING, DANCING MUSICAL COMEDY
JANET GAYNOR
CHARLES FARRELL
DAVID BUTLER

At Southern Pines
Thu., Fri., and Sat. Jan. 23, 24, 25.—8:15 P. M.
Matinee Saturday at 3:00

GARY COOPER
"Seven Days Leave"
BERYL MERCER
A Paramount Picture

At Pinehurst (Only)
Friday, January 24th—8:15 P. M.
Matinee at 3:00

RICHARD DIX
"seven keys to baldpate"

At Pinehurst
Monday, January 27th.—8:15 P. M.
Matinee at 3:00

WILLIAM FOX presents
A ROMANTIC MUSICAL MOVIE-TONE DRAMA
Cameo Kirby

At Southern Pines
Mon., Tue., and Wed. Jan. 27, 28, 29—8:15
Matinee Tuesday at 3:00

hell
HARMONY at HOME

At Pinehurst (Only)
Wednesday, January 29th.—8:15 P. M.
Matinee at 3:00