THEPILOT


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Contributing Editors

DON'T GO FURTHER
NTO DEBT
From time to time project
are offered as a means of reinancial condition, but too many them propose to relieve the by the individual, the state or the nation, to be paid later As one of the main causes of
our present trouble is the inabil d the burden of debts owing climax of folly to pile up any hose we owe. Several years ago make it easy for the farmer to
 ous meing tate wese mexne ion
 ounded. Far too many farms ave such a load of debt that
oreclosure proceedings or any
ther drastic methods cannot hey have been sacrificed. Na re digging into pockets with pay interes some tax money nd default is beginning to show roperty to be if that propert
 hought certain when the debt
vas made: Every national debti
den
$\qquad$ ounty that is mortreazed teate that is mortgaged in this
tation that is mortaged by it
bonds, is subject to all that $p$ y
$\qquad$
$\qquad$ mortgage. This country has bee
relieved so copiously that it $i$
$\qquad$
$\qquad$
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## SOLVING PROBLEM

or twelve million, brought to this
country country against their desire,
making the most of conditions making the most of conditions
amid which they have been amid which they have been
reared, and presenting the most remar able example known to
civilization of an advance from barbarism four of five genera-
tions ago to a plane of civilizations ago to a plane of civiliza-
tion that no race had attained prior to the arrival in the American colonies of the first negro
slaves. The positive advancement of the negro in America is without parallel in the history o
mankind within so short a per But the path of progress has been one of sorrow in spite of
the climax that has been reach-
ed, and the end is not yet. Howed, and the end is not yet. How-
ever, it is believale that the
days ahead ore brighter, and that in the Sandhills of Moore
county an experiment is work-
ing that is pregnant with good results. When last week D. G. and the board of town commis sioners, discussed with R. McCants Andrews, attorney for a
movement that is under way in the colored community on the north side of the creek in Southern Pines, the situation that con-
fronts the town of Southern Pines in the relation of the two races, they opened the way for
a solution of the problem that
has been one of the major ques has been one of the major ques-
tions all over the South, and is coming to be a dominant ques-
tion in the North-the political tion in the North-the political
and social relation of white man and negro. In Southerr Pines
the two raees have maintained
friendly friendly contact from the day
the town was founded. White man and black man have grown Not long ago an attempt was
made to establish a separate political entity in which the negro
undertook to carry on a govern-
ment of his community by his unaided effort. As government
is complex, involving financing
of public matters, maintaining tary measures, and all the big
and little responsibilities, the
town of Southern Pines did not
achieve the success that both white and colored people hoped
for, and because the two towns. are neighbors the prosperity of
one required the prosperity of
the other. The legislature annexed West Southern Pines to
Southern Pines, extinguishing Southern Pines, extinguishing
the smaller government, and
through failure to understand
the wisdom of the movement disagreement arose that culminat-
ed in the court case at Wades-
boro last week. But along with that arrival in court came the
conference of the attorney fo
the colored folks with the mayo
and town commissioners or ommissioner

## the

 THE TIMETO SELL
Recently advice has been of-
fered to the producer of farm stuff to withdraw from the market and sell nothing until prices
go up. The motive is no doubt sincere, but the advice would re
sult in the most magnificent cat astrophe possible if it could be made effective. Suppose sellers shom the market, or that the market for other reasons should
be closed. What would immediately happen? The owners of
the various products would heve on their hands their products, them into cash and other things from their work and production With that immediate disaster tions would also immediately begin to overwhelm him, for every creditor would at once move to
procure any money possible that uin. Business in all directions
would promptly collapse, and it would collapse for an indefinite produce market, and industry withou merce would be choas.
One great trouble now is that we have drawn from the market kets too much of a surplus of
wheat and cotton and other things instead of selling that r, the head of business like by a thread that any trifling ng might break. The attemp r price has piled up a vast store


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