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of North Carolina

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FIVE CENTS

SEYMOUR TO AID IN ORGANIZATION OF NEW BANK

Elected One of Four Representatives of Depositors of Page Trust Company

TO LAUNCH PROJECT TODAY

G. C. Seymour of Aberdeen was elected as one of the four representatives of depositors of the Page Trust Company who, with representatives of the stockholders and of the Reconstruction Finance Corporation will meet today, Friday, with similar representatives of the North Carolina Bank & Trust Company and the Independence Trust Company of Charlotte to organize a new State bank.

Other representatives of Page Trust depositors, chosen at a meeting held in Raleigh on Wednesday, are Alex Webb, Raleigh; Troy Smith, Liberty and R. L. Lambeth, Thomasville. Representatives of North Carolina Bank and Independence Trust depositors were selected the same day, and yesterday stockholders were expected to select their representatives, two from each of the three banks involved in the plan for the new bank.

The various representatives are scheduled to meet in the Capitol at 10 o'clock this morning, Friday, to organize the new bank, electing a board of directors to serve until the first annual meeting, select a name for the new institution, and decide upon its home office. The State Bank has been suggested as a name, and the main office is sought by Greensboro, Charlotte and Raleigh.

At Wednesday's meeting, attended by a committee of three from Aberdeen, Dr. A. H. McLeod, F. D. Shamburger and Dr. L. B. McBrayer, Gurney P. Hood, State Superintendent of Banks, said that while the much discussed 20 percent dividend to depositors was not guaranteed, prospects for its early payment were promising in view of the fact that the R. F. C., which is contributing \$600,000 to the venture, would forego dividends on its preferred stock until it was paid.

The three banks will utilize their best assets to buy 60,000 shares of \$10 common stock at \$15 a share, the additional \$300,000 being set as surplus. The \$600,000 preferred stock of the R. F. C. will carry full voting power, but the depositors were told that the banking department had the assurance that it would be used only in veto power in case its officials deemed that necessary.

Miss Dorace Wheeler Bride of Philip Allen

Daughter of Mr. and Mrs. L. B. Wheeler, Southern Pines, Weds Naval Lieutenant

Miss Dorace Elizabeth Wheeler, daughter of Mr. and Mrs. Lewis B. Wheeler of Southern Pines and Philip Allen, Jr., son of Mr. and Mrs. Philip Allen of Providence, R. I., were united in marriage at 4 o'clock yesterday afternoon in the Chapel at Pinehurst, the Rev. Thaddeus A. Cheatham, rector, performing the ceremony.

Miss Wheeler is a graduate of Southern Pines High School and of Radcliffe College at Cambridge, Mass. She also studied for some time at the Museum of Fine Arts in Boston. For the past two or three years she has been a member of the faculty of Albany Academy, a private school for boys at Albany, N. Y.

Mr. Allen is a graduate of Yale University and has also studied at the Massachusetts Institute of Technology. He is a lieutenant in the United States Naval Reserves, Division of Aeronautics. They will make their home in the north.

COMMUNION AT PRESBYTERIAN CHURCH ON SUNDAY MORNING

At 11:15 o'clock Sunday morning, the Sacrament of Our Lord's Supper will be observed at the Presbyterian Church of Aberdeen.

All the members and friends of Bethesda are reminded of their privilege to be present and share in this worship.

Unrestricted Bank of Pinehurst Opened Doors Monday With Cash on Hand of \$170,000

The Bank of Pinehurst, closed since the national banking holiday early in March, reopened on an unrestricted basis on Monday of this week. The bank opens with a surplus and undivided profit account of \$161,000, deposits of \$357,000, and with cash on hand on Monday of \$170,000.

The depositors agreed to let 35 per cent of their deposits be used for the purchase of second preferred stock, the balance of 65 percent becoming available for withdrawal at any time. F. W. VonCanon is president of the Bank of Pinehurst.

DESIGN FOR NEW BANK OUTLINED BY RALPH PAGE

Bankers, Depositors and Borrowers Will Be Partners in "Local Clearing Houses"

BOOKS OPEN TO PUBLIC

By RALPH W. PAGE

There will have been no gain from all the trials and sufferings we have experienced by reason of our mistakes and arrogance, if our new bank is like the old bank. There would be no purpose in a New Deal, if it is to be the same old deal. The banks were broke, as the country was broke, because they transgressed the immutable laws. Not the banking laws—the laws of God that govern the nature and the hearts of men, and their relations to each other.

We propose with the good will and help of the people of Carolina, to examine the banking practices we have all been accustomed to with an humble and an open mind: to discover wherein we have all been at fault, and to start anew if need be with an entirely different set of principles, ideals and procedures. It is in this spirit that we venture the belief that a searching criticism of our customary banking business will prove constructive.

It is not confined to bankers. Wrong motives, wrong efforts, wrong thinking on the part of bankers, the customers of the banks, and of the Legislators of North Carolina produced the inevitable result. They are all equally to blame. Perhaps blame is the wrong word. Ignorant or misguided however we all certainly were.

Contrary to popular belief, the bankers did not fail for lack of technical information or lack of supervision or soft-headed philanthropy in making loans. They failed because they were all small men of little faith who believed in mathematics instead of in men, who believed a bank was a private business operated for the profit of the operators, and because however well they ran it, they ran it in secret and without the confidence of their publics. They thought—and it was not their fault, because everyone thought, that they owned the banks.

Now we have learned that a banker is nothing in the world but a public Trustee. He is not a man in business for profit at all. He handles the funds of the people of North Carolina exactly as the Treasurer of the State handles them. His customers are in reality his partners. On the other hand, he went through a nightmare on the assumption that he was a guarantor. He believed his hard-boiled system of credit files and charts and quotations and appraisals made him impervious to the losses and misfortunes that overcome all men and communities actuated by greed and selfishness. He led the public to pin their faith on the infallibility of his rules and his rule—and, perhaps justly—they are putting him in jail for it.

If these things be true, henceforth a banker can and should be no different from any capable public servant. He should be expected and required to handle his funds in a careful and constructive manner with no urge or expectation that he will make any more

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BABY SNATCHED FROM PATH OF TRAIN AT VASS

Ernest Clayton, 13-Year Old Uncle, Saves Evans Child by Six Inches

TODDLED ONTO TRACKS

Only by a hair's breadth did Alice Carolyn Evans, 17-months-old daughter of Mr. and Mrs. Clayton Evans of Vass miss a horrible death on Sunday evening when, unnoticed by members of the family, she toddled out to the railroad tracks and seated herself in the path of through passenger train Number 3. The heroic work of her thirteen-year-old uncle, Ernest Clayton, saved her.

The baby, with her parents and grandparents, Mr. and Mrs. M. B. Clayton lives in the section house on the railroad right-of-way, so it took only a minute or two for her to reach the tracks. Ernest, who was at the barnyard attending to the evening chores, heard the approaching train and saw the baby in its path. He dashed to the baby's side and snatched her away just as the train thundered by. A member of the crew said that the train missed the heads of both children by only about six inches.

The train was brought to a standstill with such suddenness that some of the cross ties were ignited, but even at that it ran quite a distance past where the baby was seated, so she undoubtedly owes her life to her youthful uncle. Both Ernest and Carolyn were extremely nervous following the harrowing experience, but otherwise they were unhurt.

County Owes \$18,956 of '32-33 Ad Valorem

This Figure Expected to Be Reduced with Opening of Bank of Pinehurst

Moore county still owes the State of North Carolina \$18,956 of the \$40,871 due from the 15-cent ad valorem school levy for 1932-33, figures given out last week by State Treasurer Charles M. Johnson showed. This is expected to be greatly reduced, however, now that the Bank of Pinehurst, county depository, is again open. The county's share of the state-wide ad valorem was \$40,781, and \$21,825 has been paid in. There is also a balance of \$8,885 due the state from the county's 1931-32 levy.

North Carolina's hundred counties have remitted only \$2,345,094 of the \$4,461,691 due on the school levy, Mr. Stedman's report revealed. Large sums are also still due from the 1931-32 levy.

Home Demonstration Clubs' Council Pays Tribute to Work of Mrs. Ryals

The Home Demonstration Clubs of Moore county, in a statement issued this week, openly thank Mrs. W. L. Ryals for the splendid work she has done as Demonstration Agent for the county. The tribute reads:

"We wish to say that if our meals are not better planned for health and appearance, our canning done more wisely, our clothing and hats made more attractive and inexpensively, it is because we have not taken advantage of the opportunities Mrs. Ryals has given us. If we have not learned to make our heads save our heels in house work and if we have not learned to arrange our house furniture so as to make our homes more livable, again it is because we have failed to put into practice the things we have learned."

"If we do not help carry out the club plan to help those in misfortune we fail in the welfare help which was so continuously taught and faithfully practiced by Mrs. Ryals."

"If we have not developed an interest in the cultural phases of homemaking by encouraging the use of good music, good literature and art, also for wholesome recreation in home and in our community, it is not because we have not had well planned help along these lines from Mrs. Ryals."

Boys at Quaker School Want Some Cows With Their \$10,000 Bequest

Mr. and Mrs. Price Doing Noble Work at Institution Remembered in H. H. Rackham Will

BY JOHN A. LELAND

The Quaker School, or the Quaker Home for Children, or just "The Bible School" as some folks call it, which has just been left \$10,000 in the will of the late Horace H. Rackham of Pinehurst and Detroit, is located in the upper end of Moore county in the Highfalls section. It is more, however, than just a school and a home. It is a haven, a place of refuge, a sanctuary for children born out of wedlock, unwanted and unloved. There they are taken in, fed, clothed, taught and loved.

While the majority of the children in the home began life so unfortunately, the school by no means limits itself to just such cases. Homeless children, whatever the reason for their homelessness, are taken in.

Mr. and Mrs. J. A. Price, Quakers, came to Moore county in 1918, Mr. Price then becoming pastor of the Friends Church at Highfalls. In 1924 Mrs. Randall Emmons, sister of Mrs. Price, died leaving two small children. Mr. and Mrs. Price undertook to take them into their home and raise them. A little later two homeless and friendless little girls, the older one being nine years of age, were added to the Price flock. Their pitiful appeals to the Prices to make a home too for their little baby sister resulted in that addition. And so the Quaker Home for Children started.

Today there are 24 children, ranging in age from 18 years down to a few months. They are taught in a large farm house. Happily cared for, and happily caring for each other, they are being raised in the atmosphere of affection and care and wise counsel that all children have a right to.

Boys Make Furniture

Besides the arts of the three R's, they are taught the science of money-making crafts, and the results of their handiwork help defray the expenses of the school. The boys are furnished with tools for the making of furniture, and two large looms are used by the girls for making cloth and woolen coverlets. Hooked rugs and quilts are also made. Of the 167 acres of land owned by the school, around 70 are under cultivation in corn, wheat and truck, and the boys are given plenty of work to do in the cultivation and harvesting of this crop. In the home, the three older girls do all the cooking, while the younger ones do the sweeping, bed-making, etc. Mrs. Price sews for the

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School Board Head



DR. GEORGE G. HERR
Head of Southern Pines School Board and Proponent of Nine-Months Term.

COTTON ACREAGE REDUCTION PLAN STARTED HERE

First Meeting at Cameron on Monday Night, With Others To Follow

U. S. PLAN OUTLINED

The campaign for reduction of the cotton acreage in North Carolina will begin with the first meeting to be held at Cameron next Monday night. Meetings will be held during the week at nights, and field work will be done during the day.

Indications are that a great many people will sign these options without any hesitancy while others may hold off for a while, says E. H. Garrison, County Agent. From the offer now being made, it would seem to be to the advantage of every cotton grower to let all his acreage that he possibly can go out of production. If this plan fails, the price of cotton might be even lower than it is at the present time. Also if we should have wet weather during July or August the farmers might take even less for what they make than is now being offered them. All this acreage which is taken out of production may be put into some other crop.

"Those who are not covered by these meetings are requested to call by the office and get one of the blanks. Any other information on the subject will be gladly given to anyone desiring," says Mr. Garrison.

North Carolina's share in the minimum of 10 million acres to be retired this season is 363,000 acres, Dean I. O. Schaub of State College, was notified from Washington. Before any farmer may share in the rental and option benefits offered, he must retire as much as 25 percent of his individual acreage and not over 40 percent. The plan of payment for the acreage retired will be put into operation when the Secretary of Agriculture has received sufficient contracts to justify his declaring the plan operation, Mr. Schaub said.

Abandon 363,000 Acres

This means that North Carolina's 90,000 cotton farmers must agree to plow up or otherwise completely retire from production at least 363,000 acres of the cotton now under cultivation. Before any one farmer can share in the cash rental payments and take advantage of an option on government cotton for the amount retired, he must sign a contract to remove from cultivation at least 25 percent of his own growing crop. He will not be paid for retiring more than 40 percent. This is a new ruling as previous advices had said that 30 percent must be retired and a man could plow up and be paid for all of his crop if he so desired.

Mr. Schaub also called attention to the fact that a cotton farmer might take either one of two plans. If he

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SOUTHERN PINES GRANTED SPECIAL SCHOOL DISTRICT

State School Commission Acts Favorably on Application, and Election Will Follow

TO VOTE ON 9-MONTH TERM

The State School Commission last week approved the application of the Southern Pines School District for continuation as a special administrative unit, thereby permitting the calling of a special election in the district to determine whether or not Southern Pines shall continue to offer a nine months educational course. The larger cities of the state and a few smaller cities, such as Chapel Hill and Southern Pines where unusual conditions exist, were set up as separate units by the commission. Representatives of the Southern Pines School Commission, the Chamber of Commerce and the Board of Commissioners appeared before the State body in support of the application.

An election is expected to be called for the near future to determine the will of the electorate of the district regarding the continuance of the nine months term. Supplemental funds, by local taxation, will be required to keep the Southern Pines schools up to their present level. The alternative is to accept the State-supported eight months school, turning all school property of the district over to the county and operating under a much curtailed budget with the loss of some teachers and with the abandonment of extra-curricular activities. Those in favor of continuing as at present argue that Southern Pines, as a winning advantage to those northerners who make their winter homes here, or lose many families and the business which they mean to the community. These people, they say, will not be satisfied with a school term which does not meet college requirements in the north.

J. Vance Rowe Elected Mayor of Aberdeen

Henry A. Page, Sr., Resigns Due to Enforced Absence on Railroad Business

Aberdeen has a new mayor. Due to enforced absence from town a large part of the time, Henry A. Page, Sr. felt that the best interests of Aberdeen would be served by his resigning from the office of chief executive. Increased business of the Cape Fear Railroad, with which Mr. Page is connected, has necessitated his spending much of his time in Fayetteville since his recent election.

The Board of Town Commissioners acted favorably on the resignation when submitted, and elected Attorney J. Vance Rowe to serve out Mr. Page's unexpired term as mayor. Mr. Page was elected a commissioner to take Mr. Rowe's place on the board.

RALEIGH ORPHANAGE TO SING HERE SUNDAY NIGHT

The first of the Sunday night union services for Aberdeen planned for July and August will be held at the Methodist Church Sunday night at 8:00 o'clock.

At the eight o'clock hour instead of a sermon there will be a sacred concert given by the Singing Class of the Methodist Orphanage of Raleigh. This class is composed of eight children and they will bring a most delightful program.

There are no admission charges.

LOOK FOR PAVING OF NO. 1 FROM ABERDEEN SOUTHWARD

Representatives from Rockingham, Aberdeen, Southern Pines and Sanford attended a meeting in Southern Pines Monday night to plan concerted action for the paving of U. S. Highway No. 1 south of Aberdeen as far as Drowning Creek. Committees were appointed to wait on various highway commissioners and ask for the letting of this contract with the next jobs placed, now that federal funds are available for immediate construction. It is thought that "this time," the roads will actually be paved.