

# FUNDS AVAILABLE FOR HOMEOWNERS

*Modernize Your Home With the Aid  
of the National Housing Act.*

**MODERNIZE YOUR  
Heating Plant and Plumbing System**  
Estimates Gladly Given

FRIGIDAIRE  
OIL BURNERS  
IRON FIREMAN  
(Automatic Coal Burner)

**L. V. O'CALLAGHAN**  
Telephone 5341 Southern Pines, N. C.



THE UNITED STATES GOVERNMENT has made it possible and practical for nearly every homeowner or prospective homeowner to GET THE MONEY NOW to build, repair, remodel, MODERNIZE homes.

You can get a loan for home improvement even if your home is now mortgaged up to 60 per cent of its value. You can refinance your old mortgage up to 60 per cent of the appraised value of your property. You can borrow up to 80 per cent of the value of a new home if you wish to build. Uncle Sam says: "Go ahead and borrow the money. I have arranged for you to get it on easy terms with long time to pay and low rates of interest. If you are of good character—a good moral risk—and have a steady means of earning a living, you are eligible to borrow under the provisions of The National Housing Act.

Don't delay—plan to MODERNIZE your home now. Call in your contractor, painter, building material dealer, plumber or roofer for estimates.

**QUESTIONS AND ANSWERS  
ABOUT THE NATIONAL HOUSING ACT**

**What Is The Purpose of The National Housing Act?**

President Roosevelt says: "Many of our homes . . . need repairing and modernizing to bring them up to the standards of the times." The purpose of the National Housing Act is to make it possible for homeowners and prospective homeowners to secure funds to repair, remodel, modernize or build homes at low rates of interest with repayment privileges covering a long period of time.

**What Is The Money Available For**

(1) . . . for repairs, for remodeling, for alternations of established homes. (2) . . . for financing the building of new homes. (3) . . . for financing existing home mortgages.

**Who Is Eligible to Get the Money?**

(1) . . . Any homeowner of good character—a good credit risk—who has a means of livelihood and is able to meet the payments required and can borrow funds to repair and modernize homes—to bring them up to "the standard of the times." (2) . . . Persons wishing to build new homes who have 20 per cent of the value of the finished product may borrow the remaining 80 per cent providing they are of good character—a good credit risk—and have a means of livelihood which enables them to meet the payments required. (3) . . . Homeowners who wish to finance their present mortgages may borrow up to 60 per cent of the appraised value of their homes, providing they are of good character—a good credit risk and have a means of livelihood which enables them to meet the payments required. This amount must be paid off in regular installments covering principal and interest for 20 years or less. There is no renewal fee involved in this transaction.

**How Much Cash Can Homeowners Get...**

... Up to \$2,000 is available to homeowners for repairs, modernizing and "to bring homes up to the standard of the times."  
... Up to \$16,000 is available to builders of new homes.

**Where Do Homeowners Go to Get the Money**

... to your community's established lending agencies, such as banks, insurance companies, and building and loan companies. These agencies, recognized by the United States Housing Administration, have full details about the act and are ready to answer any further questions.

**When Will the Funds Be Ready to Use**

... the money is waiting now. Home owners desiring to take advantage of the privileges of the National Housing Act should consult with lending agencies in their community at once.

**REINECKE & COMPANY**  
**BUILDERS**  
Offices in the Citizens Bank Building  
SOUTHERN PINES, N. C.

**WIRING**  
Now Is The Time To  
Modernize Your Electrical System  
C. J. SIMONS  
Telephone Southern Pines

**A HOME DESERVES A GOOD PAINT  
JOB.**  
We will be glad to estimate the cost  
to you of outside, or inside renovation.  
SKILLED WORKMEN. GUARANTEED PAINTS.  
See our washable wall papers.  
**Shaw Paint & Wallpaper Co., Inc.**  
West Broad Street Southern Pines

**R. F. POTTS**  
BUILDER  
Carolina Theatre Building  
Telephone 5881 Southern Pines

**PLAN TO BUILD NEW HOMES  
HOMES**

If you are thinking about building a house and are short on cash, this is an opportunity of a lifetime. The National Housing Act provides for loans up to 80 per cent of the finished value of new homes. Thus, if you have a clear lot worth \$750 and \$750 in cash, you can borrow \$6,000 to build your home which will have a total value of \$7,500 when finished.

**Modernize and  
Repair Your  
Home**

Let the FEDERAL HOUSING ACT make it possible for you to make the improvements in your home which will give added Happiness and Health.

See Us for All Your  
Hardware Needs

**Highland  
Hardware  
House**

SOUTHERN PINES, N. C.

**Builder's Supplies**  
FOR THE MODERNIZATION PROGRAM  
Lumber and Millwork  
Built-In Fixtures  
Heart Cypress Shingles  
Other Roofing Materials.  
Estimates Cheerfully Given on Your Requirements  
**M. H. FOLLEY**  
ABERDEEN  
We'll Help You Arrange Your Loan

**Builder's Hardware**  
Roofing---Sherwin-Williams Paints  
The prospective builder or renovator will find what he is looking for in these lines at the Pinehurst Warehouses, priced right.  
**THE PINEHURST WAREHOUSES**  
PINEHURST, N. C.

We Cover the Field of  
**Carpentry, Paperhanging  
and Painting**  
and operate a  
**CRAFTSMAN SHOP**  
Equipped with the latest type of machinery.  
No job too large and none too small.  
**Pinehurst Jobbing Co., Inc.**  
RAYMOND JOHNSON, Mgr.  
Pinehurst, North Carolina

**A REAL OPPORTUNITY**  
THE GOVERNMENT IS NOT TRYING TO SELL YOU SOMETHING.  
It Is Offering To Aid You Through the N. H. A. To Fill A Need At Minimum Expense.  
YOU CAN MAKE AN ADDITION. AN ALTERATION. YOU CAN PAINT INSIDE AND OUTSIDE.  
PUT ON A NEW ROOF, A BATH ROOM, NEW LIGHTING, OR HEATING SYSTEM.  
The Citizen's Bank and Trust Co. Is Prepared To Handle All of These Loans.  
We Have the Necessary Forms and Information, and Will Gladly Go Over Any Proposition You May Have In View.  
**SOUTHERN PINES WAREHOUSES**  
Telephone 7131 EVERYTHING FOR THE BUILDER Southern Pines