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At the CAPITAL



By M. R. Dunnagan, The Pilot's Raleigh Correspondent

The General Assembly
 The North Carolina General Assembly for 1935 is about ready to swing into definite action and get ready this week to get down to serious business, with indications that little would be accomplished before the 170 men get together next week, probably Monday night.

The schedule for the first few days of the session is about as follows:

Tuesday night—Caucus of Senate and House members, Democratic and Republican, for nominations of officials, speaker in the House, president pro tempore in the Senate and chief, enrolling and reading clerks and sergeant-at-arms for both houses.

Wednesday noon—Both houses convene and states of officers named at the caucuses the night before will be nominated, and the Democratic candidates elected. The two houses will thus be organized and will notify Governor Ehringhaus that they are ready for business.

Thursday, or Friday — Governor Ehringhaus will present his biennial message to a joint session, including in general his recommendations for legislation for the next two years. The budget report will be laid on the desks of the legislators, along with the recommended revenue and appropriations bills.

Also, during the latter part of the week, Lieutenant Governor A. H. (Sandy) Graham, president of the Senate, and the speaker of the House, elected Wednesday are expected to name the Senate and House committees, about 55 in each house, to one of which all bills introduced will be referred for consideration and report.

Due to the short week and the preliminary work to be done during the first few days, little of real activity is expected, although many bills will probably be introduced and referred to the proper committees.

Prophets are saying 75 to 90 days will be all the time needed, and this is probably a good guess. The two main bills, appropriations and revenue, are not expected to give as much trouble as usual, due to belief that those prepared and to be introduced early will not be materially changed. But they sometimes are. Social legislation, including old-age pensions, unemployment insurance, relief and compensation insurance, will have to be considered. The sales tax is expected to be reenacted, without the exemptions, but even this may go awry.

Highway Plans for 1935
 Highway funds of \$33,381,596 for the year 1935-36 and \$29,087,523 for 1936-37 are sought for maintenance, new construction and debt service, an amount which can be secured from license and gasoline fees if they are not reduced and none of the funds diverted. Chairman Capus M. Waynick, of the State Highway and Public Works Commission, asks in a letter to the legislature.

Saying that it will take \$6,152,000 to put the highways in the shape they should be in now, and would be but for maintenance restrictions of the 1933 General Assembly, Mr. Waynick asks for \$3,000,000 for an emergency program to rehabilitate roads and bridges during the next six months, to be deducted from the amount asked for the next biennium. This is to halt deterioration and put highways and bridges back in the condition they would be but for the cuts.

The budget proposal states that

\$12,938,000 is needed for new construction, the \$2,938,000 of it to which federal funds that must be matched 50-50 to be secured, and \$10,000,000 more; \$8,944,895 is required for debt service, and the balance, about \$11,500,000 for maintenance, for the year 1935-36. For the next year, when \$29,087,523 is sought, \$8,809,333 is required for debt service and about \$20,000,000 for maintenance and construction.

In the request is included a 20 per cent increase in salaries and wages of highway employees, some of whom get less than \$35 a month.

Of the \$3,000,000 emergency fund asked, \$1,000,000 is for making safe the 5,000 wooden bridges on county roads, and \$2,000,000 for rebuilding shoulders on hard surfaced roads, and spreading gravel and stone on others for winter use. This can be done this winter by convict labor, which must work in groups.

The State's highway system cost \$300,000,000, the largest investment in any other public utility in the state, Mr. Waynick said, saying that the limit of \$6,900,000, or \$1,680,000 for the primary system and \$4,320,000 for county roads plus \$900,000 added by executive order for maintenance is unsound economically.

Chairman Waynick thinks diversion should be weighed carefully, and funds for a specific purpose should be so used to benefit the taxpayers. The Parkway will be 200 miles long in this state and feeder roads will be necessary. He suggests a drivers' license and a tie-up of State Patrol and county and city officers to provide a complete patrol system. Better policing, drivers' license inspection of automobiles, marking roads and keeping level shoulders will all contribute to a reduction of the mortality and injury rate, he states.

N. C. Banks "On Top"
 North Carolina has another FIRST, an important one. Every bank in the state now open and doing business and licensed by the Federal Deposit Insurance Corporation is classed by that organization as a No. 1 bank, and there is no other of the 18 states in which that is true. And, again, all of the banks in the state are members of the FDIC, thus insuring their deposits, except one commercial and eight industrial banks, and they are in excellent shape also.

Information that the state leads the nation in condition of its banks was brought to Raleigh by W. Kenneth Hayes, special assistant to Leo T. Crowley, chairman of the board of the FDIC, who conferred with Governor Ehringhaus and Commissioner of Banks Gurney P. Hood last week. They were elated over it.

The FDIC places banks in four groups, Mr. Hood explained, saying that only a year ago the 276 banks open were classed as follows: No. 1, 205; No. 2, 42; No. 3, 8; No. 4, 13. Now all of them have the No. 1 rating. No other state has it. Mr. Hayes suggested laws which would make the State laws conform to the FDIC regulations, including one to permit State banks to own stock in the FDIC, one clarifying the liability of holders of preferred stock, and one permitting the Banking Department to sell assets of closed banks to the FDIC. The emergency banking laws enacted by the 1933 General Assembly to meet the financial debacle expired December 31 and are not now effective, Mr. Hood explained.

Bonds Above Par
 All of North Carolina's bonds, of all kinds and whenever due, are selling above par now, State Treasurer Charles M. Johnson points out, contrasting present prices with those of one and two years ago. On January 1, 1933, the average of North Carolina bonds was on a 5 1/2 per cent basis, which represents a price of 89 3/4 cents on the dollar. A year later, January 1, 1934, the same bonds averaged a 4 1/2 per cent basis, representing a price of 99 cents on the dollar. On January 1, 1935, the same bonds were selling on a 3 1/2 per cent basis, or at a price of 109 1/2 cents on the dollar. Mr. Johnson reproduced quotations of January 3 of North Carolina bonds appearing in the papers, which showed the lowest at 100 1/2 cents on the dollar and the highest at 107 1/2 cents on the dollar. "Naturally, I am very much pleased with this showing," said Mr. Johnson.

You get results from printing done by us

Relief Cases Increase Here in November

Nearly \$10,000 Spent During Month in Aid of 15.8 Percent of Population

The NERA distributed \$1,692,808.96 in relief in North Carolina during November, of which \$1,404,226.10 was spent through the slightly more than 100 units, counties and cities, and the balance was spent as follows: transient centers, \$53,921.88; emergency education, \$73,960.85; student aid, \$35,889.04; State ERA, \$40,824.14; State purchases, \$83,986.95. Mrs. Thomas O'Berry reports.

The director's report shows there were 59,836 families receiving relief aid in November, which, with individuals, made 87,853 cases and a total of 297,073 individuals. This makes 9.4 per cent of the State's population on relief in November. Hyde county had 37.4 per cent of its population on relief, Tyrrell, Madison, Avery, Clay, Dare, Yancey and Montgomery, and the City of Asheville all having 20 to 27 per cent on relief. Polk had only 1.4 per cent of its population on relief, Nash, Granville, Cleveland, Northampton, Rockingham, Pitt, Greene and Alamance having from 2 to 4 per cent on relief.

Moore county had 856 families on relief, a total of 939 cases and a total of 4,465 individuals, which is 15.8 per cent of the county's population, and an increase of 8.9 per cent over those on relief in October. In this county the average contribution per family was \$7.88 and the total relief distributed in the county in November was \$9,990.07.

REAL ESTATE TRANSFER

Nora Williams to Mary Williams and Willie Williams, property in Southern Pines.

Advertise in The Pilot.

LEGAL NOTICES

NOTICE OF SALE OF LAND

Notice is hereby given that pursuant to judgment entered in the Special Proceedings of W. D. Cole, Administrator of the estate of Kate E. Cole vs. Nora Rogers et al in the Superior Court of Moore County, the undersigned, will, on the 4th day of February, 1935 (this being the first Monday) sell at public outcry to the highest bidder for cash, at the Court house door in Carthage, at 12 o'clock noon, the following described tract of land lying and being in Mineral Springs Township, Moore County, North Carolina, described as follows, to-wit:

Being Lot No. 2 in the division of R. A. Cole Estate. Lying and being on both sides of Little River, and bounded as follows: Beginning at a stake on the South bank of Little River, a bay, sweet gum, and black gum pointers, the beginning corner of Lot No. (1), running with line of Lot No. 1 South 5 West 61.43 chains to a stake, three black jack pointers; thence N. 75 W. 21.23 chains to a stake; thence S. 22 W. 6.07 chains to a stake, post oak and pine pointers, a corner of the Gayney land; thence N. 66 W. 10 chains to a stake; thence N. 46 W. 4.20 chains to a stake near the North edge of Mill Branch; thence N. 22 E. 22.23 chains to a stake in the McNeill line; thence as said line S. 72 E. 13.75 chains to a stake, McNeill's corner; thence N. 6 1/2 E. 28.60 chains to a lightwood stump, two pine and red oak pointers; thence W. 2.50 chains to a stake, the beginning corner of Lot No. 3; thence N. 25.80 chains to a stake among pointers; thence S. 80 E. 15.20 chains to a stake, 2 sweet gum and dogwood pointers, the 11th corner of Lot No. 1; thence as Lot No. 1 S. 11.10 chains to a stake at the North bank of the River, three gum pointers, thence down the river 3.75 E. 5.90 chains to the beginning, containing 160 acres, more or less. And for a more particular description of said property see O. & D. Book 12, page 486-487 in the office of Register of Deeds of Moore County, partition of F. A. Cole Estate, Excepting however from the terms of this instrument, 76 1-2 acres, more or less, conveyed to A. G. Martin in 1920 by Kate E. Cole. See deed in Book 80, page 92, Public Registry of Moore County.

This 31st day of December, 1934.
M. G. BOYETTE,
 J11-F1 Commissioner.

NORTH CAROLINA, MOORE COUNTY

IN THE SUPERIOR COURT

H. P. McPherson in behalf of himself and all other creditors of W. P. Boggs, deceased, who may come in and make themselves parties to this action and contribute to the expense thereof, Plaintiff, vs.
 Duncan Boggs, Administrator of W. P. Boggs, deceased, Bella Boggs, widow, Robert Boggs, Daniel Boggs, Samuel Boggs, Eddie McNeill Boggs, Duncan Boggs and Annie McDonald, Defendants.

The defendants, Daniel Boggs and Samuel Boggs, above named, will take notice that an action entitled as above has been commenced in the Superior Court of Moore County, North Carolina, to compel the full settlement of the estate of W. P. Boggs, deceased, and to determine and adjudicate the rights of the creditors of

LEGAL NOTICES

said estate and to sell the land of said W. P. Boggs, deceased, to make assets for the purpose of paying debts, and the said defendants will further take notice that they are required to appear at the office of the Clerk of the Superior Court of Moore County, North Carolina, within thirty days from the date of this notice and answer or demur to the complaint in said action, or the plaintiff will apply to the court for the relief demanded in said complaint.
 This 4th day of January, 1935.
 —JOHN WILLCOX,
 Clerk Superior Court.

J11-F1
 Moore County.

ADMINISTRATOR'S NOTICE

Having qualified as administrator of the estate of N. J. Patterson, deceased, late of Moore county, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned on or before December 28th, 1935, or notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This 28th day of December, 1934.
 —E. C. PATTERSON,
 Vass Route 2,
 Administrator.

NOTICE OF FORECLOSURE SALE

Notice is hereby given that under and by virtue of the terms of a deed of trust made by Knollwood, Incorporated, to the undersigned Trustee, of date January 26, 1932, which said deed of trust is of record in the office of the Register of Deeds of Moore County, North Carolina, in Book 56 at Page 462, and also duly recorded in the office of the Register of Deeds of Hoke County, North Carolina, the conditions whereof having been broken and the power of sale therein contained having become operative and the undersigned trustee having been requested to foreclose said deed of trust for the purpose of satisfying the indebtedness thereby secured, the said undersigned trustee will offer for sale, at public outcry, to the highest bidder for cash, before the Court House door of Moore County, North Carolina, at Carthage, North Carolina, at twelve o'clock noon, on the 21st day of January, 1935, the following described real estate, to-wit:

A one-half undivided interest in and to a certain tract of land lying and being in McNeills Township in Moore County, and in Little River Township in Hoke County, North Carolina, adjoining the lands of Knollwood, Inc., Janet McCrimmon, Fort Bragg Reservation and others, and more particularly described and defined as follows:

Beginning at a stake and embracing farm plots Nos. 1, 2, and 11, as shown on a map entitled "Map of J. V. McDaniel Farm, Little River Township, Hoke County, N. C., and Carroll's Branch Farm, McNeills Township, Moore County, North Carolina," etc., which said map is on file in the office of the Register of Deeds of both Moore and Hoke Counties.

Excepting from the above boundary, however, that portion lying south of James' Creek, heretofore conveyed to the U. S. Government by deed dated August 18, 1920 and recorded in the office of the Register of Deeds of Hoke County in Book 28, page 507, containing 18.4 acres more or less and bounded and described as follows:

Beginning at a corner, with Heath and Snuggs, in the run of James Creek; runs as their line S. 8 deg. E. 28 chs. 25 links to a corner with Maulsby; thence as his line N. 49 W. 18 chs. 93 links to the run of James Creek; thence with it north-easterly towards the mouth of said creek, to the beginning, containing 18.4 acres.

This 17th day of December, 1934.
F. W. VON CANON,
 Trustee.
 Per Johnson & Johnson, Attns.

NOTICE OF SALE OF LAND

Under and by virtue of the authority conferred by Deed of Trust executed by L. M. Daniels and wife, Grace Alexander Daniels dated the 15th day of August, 1927, and recorded in Book 47, Page 238, in the office of the Register of Deeds for Moore County, V. S. Bryant, Substituted Trustee, will at twelve o'clock noon on

FRIDAY, JANUARY 25TH, 1935 at the Court House Door of Moore County in Carthage, North Carolina, sell at public auction for cash to the highest bidder the following land, to-wit:

BEGINNING at a point in the north line of New Hampshire Avenue, 192.67 feet from the intersection of said line with East Broad Street, in the Town of Southern Pines, Moore County, North Carolina, said point being the southeast corner of Lot No. 22, Block "J" and "3" on a map entitled Map of Southern Pines, N. C., running thence S. 36 degrees 45 minutes E. 108.4 feet to the Southwest corner of Lot No. 1; thence N. 53 degrees 15 minutes E. 100 feet to a corner of Lots 2 and 3; thence N. 58 degrees 15 minutes E. 70.6 feet to a corner of Lot No. 4; thence N. 36 degrees 45 minutes W. 58 feet to the Northeast corner of Lot No. 22; thence S. 53 degrees 15 minutes W. 150 feet to the beginning, and comprising Lots Nos. 23 and 24, and the alley between Lots No. 22 and 23, as shown on a map entitled, "A map of Southern Pines, Moore County, North Carolina," on file in the office of the register of Deeds for Moore County, and being the same lots conveyed to L. M. Daniels by Page Trust Company, Trustee, for P. F. Buchan by deed dated July 28th, 1922, and recorded in Book of Deeds 86 at page 551, registry of Moore County. This sale is made on account of de-

LEGAL NOTICES

fault in payment of the indebtedness secured by said deed of trust, and is subject to all taxes and assessments against said property whether now due or to become due.

A five percent (5%) cash deposit will be required of the highest bidder at the sale.

This the 20th day of December, 1934.

V. S. BRYANT,
 D28J18 Substituted Trustee.

NOTICE OF FORECLOSURE SALE

NOTICE IS HEREBY GIVEN That under and by virtue of the provisions of a deed of trust made by Frederic F. Travis and Effie S. Travis, his wife, of date January 1, 1930, to David B. Harris and Tristram T. Hyde, Jr., Trustees, which said deed of trust is of record in the office of the Register of Deeds of Moore County, North Carolina, in Book of Mortgages 52 at page 540, the conditions thereof having been broken and demand having been made by the owner of the notes thereby secured for foreclosure of the said deed of trust, the undersigned David B. Harris, one of said trustees, by virtue of the authority in said deed of trust providing that all powers and discretions vested in the trustees may be exercised by either or both of said trustees, will offer for sale to the highest bidder for cash, before the Court House Door of Moore County, at Carthage, North Carolina, on Friday, January 18, 1935, at 12 o'clock Noon, all of the right, title and interest owned by the said Frederic F. Travis and Effie S. Travis, his wife, on January 1, 1930 or thereafter, in and to the following described real estate:

All that lot of land, with all the improvements thereon, located, lying and being in Southern Pines, Moore County, North Carolina and described as follows:

Beginning at a concrete monument in the southerly line of 60' foot Hill Road so called, being also in a line of "Weymouth Heights," thence with the curved southerly line of said Hill Road to a concrete monument, said monument being S. 86 deg. 01' E. 189.54 feet in a straight line from the last mentioned corner; thence with the Southern Pines Country Club golf course reservation S. 18 deg. 30' W. 157.0 feet to a concrete monument at the northeast corner of lot 211; thence with the northerly line of it S. 75 deg. 22' W. 165.33 feet to a concrete monument at the intersection of the northerly line of lot 211 and the above mentioned line of "Weymouth Heights," thence with said line of "Weymouth Heights" N. 5 deg. 56' E. 204.84 feet to the beginning, containing 0.694 acres, more or less, and being all of lot 212 as shown on a plan entitled "Subdivision of part of Southern Pines Country Club lands, No. 2, Southern Pines, N. C., November 27, 1928, W. I. Johnson, Jr., North Carolina Registered Engineer," said plan being filed at the Register of Deeds office in Carthage, N. C., Book 1 at page 52.

This December 17, 1934.
DAVID B. HARRIS,
 Trustee.
 By Johnson & Johnson, Attorneys.
 D21-J11.

NORTH CAROLINA, MOORE COUNTY

IN THE SUPERIOR COURT

Gurney P. Hood, Commissioner of Banks of the State of North Carolina, Ex Rel Page Trust Company, and S. J. Hinsdale, Liquidating Agent of Page Trust Company and all such other creditors and stockholders and persons interested in the affairs of High Falls Manufacturing Company as may make themselves parties to this action and contribute to the expense thereof, Plaintiffs,
 vs.
 High Falls Manufacturing Company, Defendant.

This 17th day of December, 1934.
DAVID B. HARRIS,
 Trustee.
 By Johnson & Johnson, Attorneys.
 D21-J11.

NORTH CAROLINA, MOORE COUNTY

Take Notice, that on the 31st day of December, 1934, the undersigned Harvey B. Jones, Receiver of High Falls Manufacturing Company, sold all the property of the defendant High Falls Manufacturing Company consisting of the real estate, personal property and choses in action particularly described in the advertisement of said sale under the prior order and decree of the court, at public auction, to the highest bidder, for cash, at the front door of the Office Building of High Falls Manufacturing Company, at High Falls, North Carolina, in accordance with the terms of said prior decree of sale, and at said sale Piedmont Mortgage Company became the last and highest bidder and the purchaser of all of said property at the sum of \$10,000.00, and the undersigned receiver will make application to his Honor Felix Allen, Judge of the Superior Court presiding in the Thirteenth Judicial District, or to such other Judge as may be holding the courts of Anson County at the time of said motion, at his chambers in the court house in the town of Wadesboro, Anson County, on Monday, the 14th day of January, 1935, at twelve o'clock noon, or at such time thereafter as the Judge may at the time aforesaid fix for the hearing of said application for the confirmation of the report of said sale which has heretofore been made and filed by the undersigned receiver before the Clerk of the Superior Court of Moore County and for a decree directing deed or other proper writing to be executed by the receiver for said property upon payment of the purchase price.

This 31st day of December, 1934.
HARVEY B. JONES,
 Receiver High Falls Manufacturing Co.
 J-11.