# Mr. Roosevelt's Most Dangerous **Enemy Is Franklin D. Roosevelt**

#### BY WALTER LIPPMANN

istence.

son reached in the winter of 1919 covery they enjoy; they will blame ident Roosevelt unless he is wise their promises are unrealized. enough to recognize that the mood of 1933 is exhausted. He will be dan-

terest in continuous public activity.

lus of certain of his measures, is unpreciate them would be spectacularly impressive. Moreover, these reed in principle by the Republican opreaction against adventure that seems to have no end. With the N. R. A. out of the way, no important Republican leader is on record as favoring the total repeal and complete abolition of any of the other major

The Ark Southern Bines, N. C. Mrs. Millicent A. Hayes, Principal A COUNTRY DAY SCHOOL FOR BOYS AND GIRLS Kindergarten through the 8th year MUSIC-ART-LANGUAGES **Tutoring Arranged for Older** Groups Limited Accommodations for Boarders



reforms. Mr. Roosevelt is, therefore, Recent events have made it plain in the enviable position where he that there is one man who can defeat might go to the people in 1936 with the President. His name is not Her- the claim that he had brought about bert Hoover. His name is not Huey recovery and had achieved reform. Long. His name is Franklin D. Roose- But it would not be difficult for velt. The issue on which he may be him to destroy his own position. All beaten has also become clear. He he has to do in order to destroy his may be defeated if he convinces the own position is to make the people people that he is too restless to per- feel that he does not know how to mit them to resume an ordinary ex- stop because he has an incurable itch to keep moving. If that belief Mr. Roosevelt has reached a point takes hold in the public mind, the not unlike that which Woodrow Wil- people will not thank him for the re-

when he failed to recognize that the him for withholding the additional relonging for adventure and the appe- covery they might enjoy. Moreover, tite for public excitement had given the reforms themselves will be jeoway to craving for peace and a re- pardized. For if the time is not takturn to normalcy. President Wilson en to consolidate them-to revise fell from the heights of popularity them where they are legally vulner. because the American people were able to interpret and administer them afraid that he meant to keep them successfully, half the people will be distracted and embroiled. A similar angered by their detailed defeats and fate may easily be in store for Pres- the other half disillusioned because

It will not do to stop proposing gerously misled if he attribute to the new major reforms. It will be necespeople at large his own persistent in- sary to say clearly and convincingly at the end of this session that the But for this one factor Mr. Roose- complete reform program is on the velt's position is a very strong one. statute books and that the next bus-A substantial business recovery iness is to revise, strengthen and make brought on in part by ordinary read- real these legislative blue prints. justments and in part by the stimu- There is plenty to do if the Administration is sincerely interested in realder way and should, by all known izing these reforms. They have not signs, develop momentum in the yet been realized. They have merely course of the next year. Along with been enacted. Tc administer the work it he has put upon the statute books relief, to set up the vast and intria series of reforms which, if only cate social insurance scheme, to make the people were allowed leisure to ap- the new financial and banking laws operate well, to translate the agricultural program from an emergency forms will not be seriously challeng- basis to a permanent one for farmer co-operation with government assistposition unless there is an explosive ance, to regulate the utilities, to make some sort of sense out of the Wagner Labor Bill-these are tasks of extraordinary difficulty and of im. mense scope.

> of giving them undivided attention, Washington is districted by imporsincerity of the whole reform pro. Pines, and Richmond county does not gram will be open to question. It will have one at present. look as if reforms were put forward not for what they achieve but for from the practical difficulties of old mornings. reforms.

At the end of this session the Pres-

ident ought to review what has been accomplished since March, 1933, and he ought to declare that, as regards permanent structural reforms, the but for a period long enough to realize what has been promised and to take a good long look at it. With this assurance, and with the knowledge that the reflationary policy will be county representative and co-author continued under firm control, there ought to be more business recovery and very considerable reemployment. The President could then say that, having given these assurances, if business men do what they now say they can do if they are allowed to proceed, he will bring to the next Congress a budget definitely and distinct. ly constructed on the principle that it is to be balanced by a decrease in the cost of relief and an increase, not of tax rates but of the revenues from returning prosperity.

None of this will be possible if he decides that he prefers continual excitement to a period of consolidated it and substituting as a revenue proachievement. He will have thrown ducer the tax on legalized liquor, inaway carelessly an opportunity to advance his own fortunes and to serve comes and taxes upon intangible the country. He will face defeat and property not now taxed. the discrediting of his ideals and the disruption of his party for no better promises of personal and financial aid reason than that at the critical turn. and when this reaches a certain point, ing point in his career he could not or he will announce. He hopes to take his Mortga would not realize that a people must place among the leaders, a position have rest after prolonged excitement.

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#### CARTHAGE MAY NOT GET C. C. C. SOIL EROSION CAMP

That Moore county has played a ing business men of Carthage. Rumor Burrus ambition. has it that the camp is to be located They really require the undivided that if their recommendations were McNeill, Fayetteville, is almost cerattention of the President, his Cabi- favorable, the government would im- tain to become a candidate, while Jackson Springs and another in pro- propects. tant new legislative proposals, the cess of construction near Southern

Dressed young chickens at very week won the Yadkin Club Swatfest what they promise and that new re- reasonable prices for sale at the Curb tournament. J. B. Thomas of Raeforms are meant to divert attention Market in Southern Pines Saturday ford was second, H. G. Phillips of

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Unite

Other

Bank

Real

Cash

T

at

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of the McDonald-Lumpkin anti-sales tax plan in the last General Assembly, let it be known that the odds are at least 100 to 1 that he will be a candidate for Governor, probably announcing within a month, and that he will favor a referendum, Statewide, on liquor control and tax.

He gives out the suggestion that he Other and W. L. Lumpkin, his co-author in the recent tax fight, will be running mate, the latter for Lieutenant-Governor, and that they will take the opposition to the sales tax into every Depos village and hamlet seeking to remove Time creased income taxes on larger in-Public United

Dr. McDonald reports extensive Deposi now occupied by Lieut.-Governor. A. H. Graham and Clyde R. Hoey, and make of it the "big three." John A. McRae, of Charlotte, has announced, and Col. T. L. Kirkpatrick, also of

net and the Congress, and if instead mediately take steps to procure it. Senators Harris Newman, Wilming-Moore county has one camp at ton, and Carl Bailey, Plymouth, are

Pinehurst third. This tournament was

played over the No. 1 course of the Pinehurst Country Club.

i bouthern Thies, N. C., To The Commissioner of	Danns.
At the Close of Business on the 29th day of June,	1935.
ASSETS	
s and discounts	\$180.962.92
d States Government obligations, direct and   or fully guar-	
nteed	
bonds, stocks, and securities	
otal Loans and Investments (Items 1 to 4 \$271,639.18	
ing House, \$25,000.00, Furniture and fixtures \$2,226.65	
estate owned other than banking house	
in vault, exchanges, cash items, and balances with other	
banks	
assets	991.88
otal Assets	\$511,306.95
LIABILITIES	
	- 0
sits of individuals, partnerships or corporations payable on emand or within 30 days	1000 400 14
deposits of individuals, partnerships or corporations payable	\$282,420.14
fter 30 days or subject to more than 30 days' notice	120 425 01
e funds of States, counties, school districts, municipalities or	129,420.91
ther political subdivisions	24,353.00
d States Government and postal savings deposits	24,353.00
its of other banks, cash letters of credit, certified, officers'	10,047.98
nd travelers' checks outstanding	5 908 09
age bond and participation certificates outstanding	5,208.03
	5,300.00
Capital account \$25,000.00   Surplus 12,500.00	
Undivided profits—net	
Reserves for contingencies 2,625.61	
Retirement fund for preferred stock or capital notes and	
debentures	54,545.89

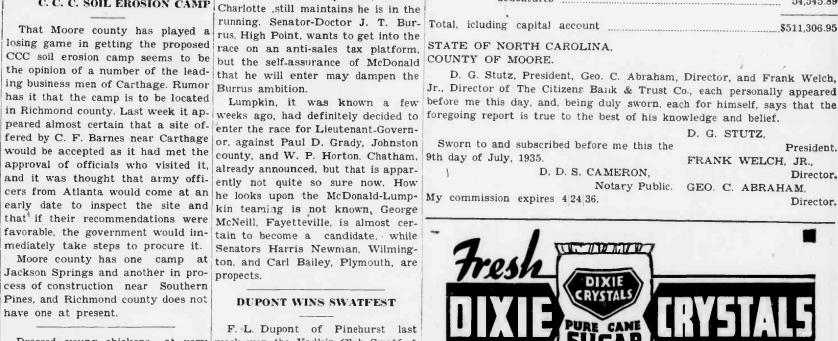
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Sworn to and subscribed before me this the President. FRANK WELCH, JR., D. D. S. CAMERON, Director. Notary Public. GEO. C. ABRAHAM, Director.





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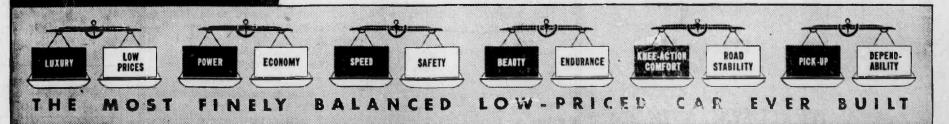
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