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LIFE INSURANCE
rying the largest amount of life
insurance in the country's his-
tory was revealed by President
Gerard S. Nollen, of the Bank-
ers Life Company, Des Moines,
Iowa, in opening the annual con-
vention of the Association of
Life Insurance Presidents in
New York this week.
Mr. Nollen reported that by
the close of the year, $64,000,000$
citizens will have life insurance
averaging over $\$ 1,700$ for each
policyholder, and aggregating
approximately $\$ 110,000,000,000$.
"This is the largest amount
of life insurance ever held in
United States legal reserve com-
panies," he said. "The total in-
surance in force declined dur-
ing the depression to a low of
$\$ 98,000,000,000$ in 1933 . Since
1933, each successive year has
shown an increase, the largest
being that of the current year,
which is approximately $\$ 5,300$,
oon,000.
Mr. Nollen also announced

