

THE PILOT

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NELSON C. HYDE
Editor

BEN BOWDEN News Editor
JEAN C. EDSON Business Manager
CHARLES MACAULEY Advertising
DAN S. RAY Circulation

Helen K. Butler, Hessie Cameron Smith,
H. L. Epps, Associates

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SAFETY FOLLOWS "CLEAN-UP WEEK"

Now for Spring Clean-Up Week, which is an annual observance in thousands of American communities and should be in all of them. The week was started primarily as a beautifying movement—old shacks are torn down, vacant lots are cleaned of debris, homes are painted, grass-grown fields are cut and the harvest burned. It's amazing how little is needed in many cases to change a squalid street to one that is pleasant and charming to the eye.

Furthermore, something other than a better looking town results from a clean-up week that is loyally and enthusiastically supported by all citizens. For a sound, thorough clean-up process is one of the best possible ways of getting rid of fire hazards. A town which rids itself of old, unused buildings, and which does away with litter and grass-ridden lots, becomes a far safer place in which to live and work.

Clean-up week should not stop at exteriors. As the National Board of Fire Underwriters points out, everyone should go through his home inside as well as out in search of fire dangers. A congested attic or basement, filled with ancient magazines and broken furniture and clothes that will never be used again, is the perfect starting place for a blaze. Frayed or amateurishly repaired light cords, improperly stored inflammable liquids, dirty or worn heating units— from such things as these come fires that destroy hundreds of millions of dollars worth of property and thousands of lives.

Every town should make this year's clean-up week the most thorough in its history. It's an easy job, if everyone does his bit to help. And it will pay big dividends, in beauty, safety and cash.

CONSULT YOUR INSURANCE AGENT

Of all the things any man purchases in his lifetime, life insurance should be bought with the greatest care. It is a tragic fact that a very large percentage of insurance buyers, knowing nothing of underwriting or the tremendous scope of policies available, simply pick out a type of policy that "seems all right" and let it go at that. These men don't realize that the face value of their insurance, or their annual premium, isn't the only arbiter of adequate coverage. You may pay five hundred dollars a year for insurance—yet be badly insured. And you may pay only two hundred a year—and be well insured.

It is here that the trained, conscientious insurance underwriter can and does perform an immensely valuable public service. Given a chance, he will investigate your case, analyze your obligations, personal needs and problems, and draw up a policy to fit. The knowledge and abilities of insurance agents have risen greatly in late years and a confidential talk with a good local agent can save you money—and infinitely more important, give you the proper kind of insurance for your case.

WHITNEY CASE A RARE EXCEPTION

Whenever a brokerage firm connected with the New York Stock Exchange is suspended for insolvency, due to admittedly criminal activities, as in the Whitney case, an immense amount of publicity naturally follows. But such occurrences are rare.

As a matter of fact, the record of solvency of members of

GRAINS OF SAND

At the entrance to a place of business in the county we saw recently a sign of which we approve most heartily. "No Loafers Allowed," it proclaimed in bold black letters. We agree that "loafers" should be on the quiet.

Highway deaths in North Carolina for the first quarter of 1938 were 55 less than during the first

this Exchange is nothing short of astonishing, as a recently published summary comparing failures among Stock Exchange members, all U. S. banks, national banks, and commercial houses testifies. The figures on which the summary is based are taken from the records of the Exchange, Dun and Bradstreet, the Federal Reserve Board and the Controller of the Currency.

In no year since 1901, have failures of the Exchange totaled 1 per cent of the membership, even though the amount of money handled by these brokers is incalculably great. By contrast, in 13 years since 1901 failures of U. S. banks have exceeded 1 per cent; in 9 years failures of national banks have exceeded 1 per cent; and in 16 years, failures of commercial houses have exceeded 1 per cent.

The worst year for bank failures since the turn of the century was 1933, when 14.90 per cent of all U. S. banks and 15.65 per cent of all national banks closed because of insolvency. In that year Stock Exchange member failures totaled the microscopic percentage of .07! And in the years 1935, 1936 and 1937, the percentage was precisely zero—there was not a single suspension for insolvency.

What line of business can match this record? The reason for such a record is the Exchange's almost incredibly stringent rules, regulations and ethical standards which have been in force for many years. Constant "policing" of member firms by Exchange accountants and other experts, is carried on to unearth and instantly punish any and all irregularities. Consequently there are few irregularities.

U. S. STEEL'S CONTRIBUTION TO U. S.

The tremendous inroads which Government is making on business through the taxing power was outlined recently to the stockholders of the United States Steel Company by Myron C. Taylor, retiring Chairman of the Board of Directors. In the past ten years, he told the stockholders, the corporation has paid out \$8,000,000 more in taxes to the Government than it had returned from earnings to investors who had risked their savings in the gigantic enterprise "and thereby created nearly \$3,000,000,000 in wages."

In giving an account of his ten-year stewardship in executive control of the corporation Mr. Taylor said that United States Steel did a business of \$6,950,000,000 in the period, spent \$2,496,000,000 on supplies; paid \$467,000,000 in taxes, expended \$2,928,000,000 in wages, \$82,000,000 in interest payments, \$472,000,000 in dividends and \$518,000,000 for depreciation and depletion, leaving a net deficit of \$13,000,000. The total of dividends, he explained, included money earned previously and left in the business as working capital.

"The taxes paid during this period were \$467,000,000," he repeated. "That is, the units of Government, which had put no savings in the property and had taken no risk, received \$8,000,000 more than the owners (from earnings), who had ventured their savings and thereby created nearly \$3,000,000,000 in wages."

"In the year 1928 and 1929 the earnings were high in comparison with taxes. During the years 1930-1936 inclusive, taxes in each year exceeded earnings. In 1937 with earnings of \$94,944,358 the taxes were \$88,048,237. During the ten years, 1928-1937, the taxes paid were equivalent to about one year and seven months' wages and salaries.

"In 1928 taxes equaled 1.5 months' wages and salaries. In 1937 taxes equaled 2.4 months' wages and salaries."

three months of 1937. Even so, 179 deaths to April 1st are too many.

Speaking of the Postoffice move here this week, Helen Butler writes: Slipping back over 80 years another postoffice was proudly doing business in a pretentious two-story log house, a little over two miles east of the recently completed building. The earlier postoffice on the Morganton road was known as Solemn Grove, and was the home of Archibald Buchan, grandfather of Frank Buchan. Simplicity meant simplicity in those days. A commission from the government and a brief bit of bookkeeping was about the extent of the postal business then. When some of the first messages were despatched from Solemn Grove stamps and envelopes were not in general use. A wafer sealed the written pages of letters or documents. Later came the cancelled stamp and the envelope, secured with sealing-wax. A horse bore the communication into the outside world. Railroads were still in the far away future.

Archibald Buchan lived in a wonderful world then as does his grandson today. Each knew and appreciated the benefits of accomplishment and progress.

On the subject of reading tastes in North Carolina the Rev. Mr. Starnes of Aberdeen wants to know what we can glean from the following circulation figures of magazines in the state:

Atlantic Monthly, 10,668.
True Story, 371,677.
Harper's, 5,040.
True Confessions, 157,728.

There was an unwelcome visitor at the Easter night services in the Pinehurst Community Church last Sunday, and it had the women holding their heads. A bat flew around throughout the musical program, causing considerable consternation.

When W. J. Allen, Vass farmer, visited Mrs. Turkey Gobbler's nest in the edge of the branch a few days ago to see how she was getting along, he found that two of the eggs upon which she was supposed to be sitting were missing.

Seeing a chicken snake peacefully reposing nearby and being in a frame of mind to commit murder, Mr. Allen killed the snake. Deciding that its figure was a bit too bulgy in places, he performed a post mortem examination and, just as he expected, found the missing turkey eggs.

May Day will be Iris Day in Winston-Salem, writes Thurmand Chatham of the Chamber of Commerce, with the Municipal Iris Gardens at their height of bloom.

The venereal disease clinic in Southern Pines and the county-wide maternity welfare clinic were the recipients last week of checks, the net proceeds of the recent hunter trials held at The Paddock in Southern Pines.

The swimming season has started hereabouts. And the trek to the beaches.

Get your dog vaccinated. An ounce of antitoxin is worth a pound of rabies.

PINEHURST HI-Y CLUB TO PRESENT COMEDY TUESDAY

On April 26 at the Pinehurst School Auditorium, the Pinehurst Hi-Y club will present Julian Mortimer's three act comedy, "Eyes of Love."

The cast is composed of select members of the Boys Hi-Y Club and five girls who are honor students in the junior and senior classes. Fred Fields, acting the part of Clark is the mysterious, love-making detective who loses his pistol but finally wins the hand of the charming maid, Lora, who is Madeline Martin. Albert Woods is the fierce, dark villain who is aided by his wiley sister Vivian Currie under the names of Burt and Reeta. Royal (Jimmie Wicker) is the dashing young hero who seeks the hand of Gailya (Helen Graham) the lovely adopted daughter of rich Judge and Mrs. Barry (Donald Currie and Eloise Wicker). Katherine Sledge has the part of the "dear old, sweet old" negro mammy. The plot thickens when the escaped convict, Jim Rankin (Arthur Dupree) forces his way into the house where Gailya is all alone.

"Eyes of Love" is the only three-act play given by Pinehurst talent this year. It is packed with thrilling fun and heart throbs. A record crowd is expected Tuesday night at 8:00 o'clock.

Herr Honored by State School Boards Group

Many From Moore County Attend Annual Session Tuesday at Chapel Hill

Moore county was well represented at the annual session of North Carolina's city and county school boards at Chapel Hill on Tuesday and one representative, Dr. George G. Herr of Southern Pines, was elected to the Executive committee of the State association. H. E. Stacey of Lumberton was elected president.

Among those from Moore county attending the session were Dr. Herr, Dr. E. Levis Prizer and Superintendent Frank Webster of Southern Pines, County Superintendent H. Lee Thomas of Carthage, John Graham of Aberdeen and I. C. Sledge, John F. Taylor and Mrs. Campbell of Pinehurst. There were 400 in attendance from all part of the state.

GARDEN PARTY TUESDAY AT ALLISON RESIDENCE

The Willing Workers will hold a garden party Tuesday, April 26, at 3:00 p. m. at the home of Mrs. W. H. Allison, South Ashe street. A silver offering will be taken. Everyone is cordially invited.

The Willing Workers are planning to have a rummage sale Saturday, April 30. Everyone who has anything they are willing to give to the sale is asked to call Mrs. R. L. Chandler whose telephone number is 5914 and she will arrange to have the things called for.

WOMEN'S SOCIETY ELECTS OFFICERS ON WEDNESDAY

The annual meeting of the women's Society of the Church of Wide Fellowship will take place in the church parlor on Wednesday, April 27th at 3:30 p. m. Officers will be elected for the coming year.

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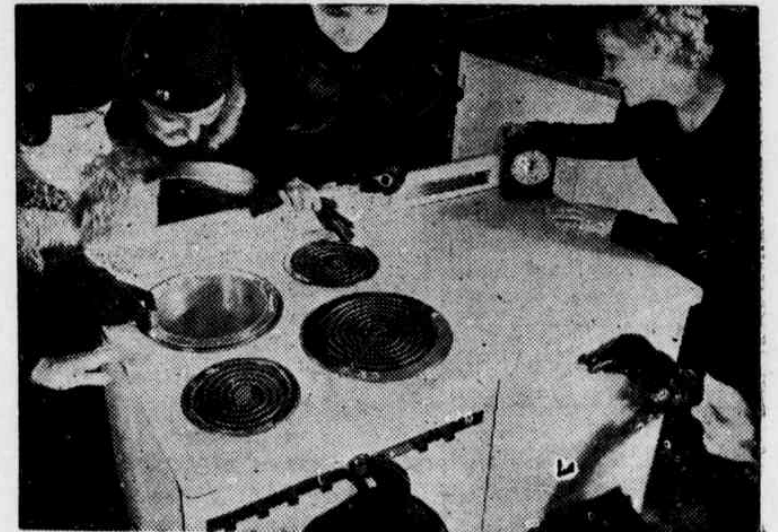
SOUTHERN PINES
SEASON DECEMBER TO MAY

Highland Pines Inn with its Splendid Dining Room Service and its Cheerful Homelike Atmosphere caters to the requirements of those occupying winter homes in the Pine Tree Section. The Hotel is situated on Weymouth Heights (Massachusetts Avenue) amid delightful surroundings. Good parking space is available for motorists. All features of first class hotels are included at Highland Pines Inn. Best of Everything.

M. H. TURNER, Manager

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Prepare yourself for a surprise when you visit the SPRING SHOWING of the new 1938 AUTOMATIC ELECTRIC RANGES at Electrical Dealers and our salesrooms... prepare yourself for the discovery of a new and better way of cooking with new convenience, new economy, new speed, new dependability, new cleanliness and comfort... prepare yourself for the thrill of seeing the finest, most beautiful cooking equipment ever offered the homemakers of the Carolinas!

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