

## SPEEDBOAT RACES

LAKEVIEW, N. C.

July 13, 3 p. m.

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### REPORT OF CONDITION OF

## The Citizens Bank & Trust Co.

of Southern Pines in the State of North Carolina at the close of business on June 30, 1947.

#### ASSETS

Cash, balances with other banks, including reserve balances, and cash items in process of collection	\$ 401,636.53
United States Government obligations, direct and guaranteed	1,738,806.55
Obligations of States and political subdivisions	72,480.38
Other bonds, notes, and debentures	72,874.81
Corporate stocks	1.00
Loans and discounts (including no overdrafts)	702,244.30
Bank premises owned \$15,205.93, furniture and fixtures	\$3,523.86
Other assets	9,073.46
<b>TOTAL ASSETS</b>	<b>\$3,015,846.35</b>

#### LIABILITIES

Demand deposits of individuals, partnerships, and corporations	\$1,823,970.64
Time deposits of individuals, partnerships, and corporations	625,955.65
Deposits of United States Government	77,514.36
Deposits of States and political subdivisions	278,149.79
Other deposits (certified and officers' checks, etc.)	17,331.79
<b>TOTAL DEPOSITS</b>	<b>\$2,822,922.23</b>
Other liabilities	18,799.53
<b>TOTAL LIABILITIES</b>	<b>\$2,841,721.76</b>

#### CAPITAL ACCOUNTS

Capital*	\$ 48,500.00
Surplus	75,000.00
Undivided profits	35,580.09
Reserves (and retirement account for preferred capital)	15,045.00
<b>TOTAL CAPITAL ACCOUNTS</b>	<b>174,125.09</b>
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>\$3,015,846.35</b>

\*This bank's capital consists of:  
First preferred stock with total par value of \$23,500, total  
retirable value \$23,500; Common stock with total par value  
of \$25,000.

#### MEMORANDA

Assets pledged or assigned to secure liabilities and for other purposes \$ 345,620.51

I, C. C. Kennedy, Cashier, of the above-named bank, do solemnly SWEAR that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.

Correct—Attest:

C. C. KENNEDY

State of North Carolina, County of Moore, ss:  
Sworn to and subscribed before me this  
8th day of July, 1947, and I hereby certify  
that I am not an officer or director of this  
bank.

My commission expires July 17, 1947.  
GENEVA HALL, Notary Public

## Tobacco Growers Have Much At Stake In Saturday Vote, Say Farm Leaders

(Continued from Page 1, Sec. 2)

store; Deep River township, Dowd's store, Glendon; Ritter's township, Highfalls schoolhouse.

Farm leaders are joining in an all-out appeal for a record-breaking vote in the referendum. Dean I. O. Schaub, director of the North Carolina State College Extension service, emphasized that every flue-cured grower should express himself at the polls, saying, "I know of no election that has as much long-time significance to the tobacco growers."

"As I see it, we are voting on something a lot bigger than whether or not we will tax ourselves 10 cents an acre on our flue-cured crop," said R. Flake Shaw, of Greensboro, president of the North Carolina Farm Bureau. "We are voting on whether or not we will protect the \$200 per acre we received from the tobacco that went for export last year. This is too big a thing for any tobacco grower to dismiss because he is busy."

**Real Strength Needed**  
Pointing out that this is the first time farmers have voted in a tobacco program where "we are going to do something for ourselves," Shaw said that "our whole tobacco program will be weakened unless we show real strength at the polls July 12."

Mrs. Harry B. Caldwell, Greensboro, Master of the North Carolina State Grange, said that "next to July 4, I consider July 12 the most important date for tobacco growers."

Pointing out that over 40 per cent of American flue-cured tobacco is exported, Mrs. Caldwell said there "is every reason to believe that foreign consumption of American grown leaf can be further increased."

Carl T. Hicks of Walstonburg, president of the Tobacco Stabilization corporation, reminded farmers that "it is not so long back to 1932 when tobacco in North Carolina sold an average price of only \$12 a hundred pounds."

"In that year, North Carolina

sold 281,174,000 pounds of good bright tobacco for \$33,638,000, an amount below what the single county of Lenoir received last year."

Hicks said that one reason for the low prices in 1932 was that "international trade was virtually at a standstill," and added, "We must do all in our power to protect and promote trade with other countries which last year meant 40 cents out of every dollar flue-cured growers received for their crop."

#### "United Front"

E. Y. Floyd, secretary of Tobacco Associates, and a lifelong leader in tobacco, called for a vote "bigger than ever before" and added, "We must show a united front."

J. H. Vaughn of Elm City, president of Tobacco Associates, said the election goes much further than merely authorizing a tax contribution that will not be more than 45 cents per grower. "We are voting on whether or not we are going to work for a continued fair price for tobacco, and if we have to produce tobacco at a price that won't permit a decent living for the growers, then we had better not produce it."

## Appeal Is Taken As Long Deferred Trial Is Heard

The case against George E. McColl, of Southern Pines and abereen, was finally aired in recorder's court last Monday, after a series of continuations from July 1, 1946.

Pleading not guilty, he was found guilty on a charge of driving while intoxicated and sentenced to 60 days on the roads, suspended on payment of \$50 and costs, with revocation of his driver's license for 12 months. Lawyers in the case earnestly contested the court's decision, and gave notice of appeal to superior court. Bond for McColl was set at \$100.

Family troubles brought several defendants into recorder's court. Judgments handed down in these and other cases were as follows:

S. M. Bowers, Southern Pines, abandonment of wife and three children and failure to support, six months suspended on payment of costs and of \$15 a week to the support of the three minor children until further order of the court, also Bowers was enjoined from molesting or interfering with his wife.

W. R. Doby, Vass, assault on wife and threatening her, also careless and reckless driving, six months suspended on payment of costs and \$15 a week toward support of his three children, with conditions of good behavior toward his wife and of non-violation of the law during the next 12 months.

Jesse Chisholm, Negro, Southern Pines, assaulting his wife, 60 days suspended on payment of costs, and on condition he be good to his wife from now on; James Smith, Bear Creek, careless and reckless driving resulting in an accident, 30 days suspended, \$25 and costs; Arthur Seaywell, Negro, Carthage, Rt. 1, simple assault, 30 days suspended Negro, Pinehurst, larceny, three on payment of costs; John Goins, months suspended on payment of costs, with an order to refund \$20 to A. M. Pressman.

Leon Williams, Steeds, assault with deadly weapon inflicting serious injury, six months suspended, \$100 and costs, conditions of good behavior under supervision of the probation officer for two years, ordered to pay the prosecuting witness' doctor bill; Herman Webster Denton, Sanford, careless and reckless driving and driving while drunk, 60 days suspended, \$100 and costs, license revoked for 12 months; G. C. Brown, Robbins, called and failed, capias issued returnable next Monday, under \$250 bond.

J. V. Turbeville, Robbins, worthless check, six months on roads suspended on payment of checks amounting to \$983 at the rate of \$50 per month beginning August 17, with six per cent interest, also the court costs, and on condition that he issue no worthless checks during the next five years; Hardy Matthews, Carthage, false pretense, prayer for judgment continued by agreement of all parties, on payment of costs (this case continued from November, 1945.)

Tom Hunter, Negro, Pinehurst, given a 12 months' sentence for assault with a deadly weapon, took an appeal to superior court under bond of \$500.

St. Patrick, the patron saint of Ireland, was actually a Frenchman named Succat.

#### NON-SUIT TAKEN

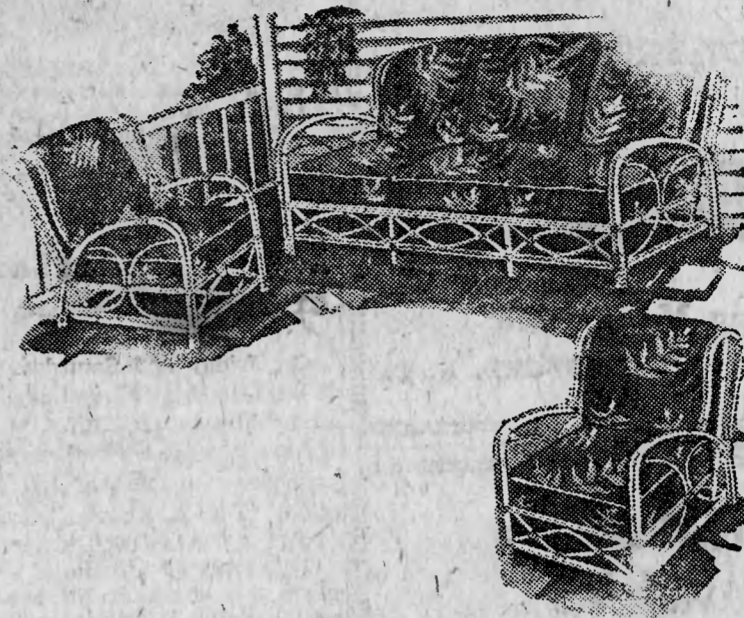
A voluntary non-suit was taken this week in action for \$10,000 instituted recently against Roy C. Stutts, of Lakeview, by Norris A. Walker, for injuries alleged sustained by Walker during his employment by Stutts.

#### AT THE BEACH

Mr. and Mrs. H. G. Poole of Carthage and Mr. and Mrs. J. S. Moffitt of High Point spent the weekend at Holder's Beach.

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GEORGE BUTTRY