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PINEHURST, N. C.

All Types of Plumbing, Heating, (G. E. Oil Burners) and Sheet Metal Work

STATEMENT
SUN INSURANCE OFFICE, LTD, LONDON, ENGLAND
CONDITION DECEMBER 31, 1949, AS SHOWN BY
Condition December 31, 1949, as Shown by Statement Filed.

Statutory Deposit	\$ 500,000.00
Amount Ledger, Dec. 31st previous year, \$12,311,673.62;	
Total	12,311,673.62
Income—From Policyholders, \$7,305,977.88; Miscellaneous, \$563,751.76; Total	7,869,729.64
Disbursements—To policyholders, \$3,992,943.70; Miscellaneous, \$3,573,551.22; Total	7,566,494.92
Fire Premiums—Written or renewed during year, \$6,241,011.28. In Force	13,636,339.69
All Other Premiums—Written or renewed during year, \$12,832,308.53. In Force	11,168,102.11
ASSETS	
Value of Bonds and Stocks	9,959,554.69
Cash in Companies Office	1,250.00
Deposited in Trust Companies and Banks not on interest	1,071,172.00
Agents' balances, representing business written subsequent to October 1, 1948	1,655,280.04
Agents' balances, representing business written prior to October 1, 1948	134,538.78
Deduct Ceded Reinsurance Balance Payable	579,356.10
Interest and Rents due and accrued	39,703.52
All other Assets, as detailed in statement	747,982.15
Total	\$13,030,125.08
Less Assets not admitted	149,515.80
Total admitted Assets	\$12,880,609.28
LIABILITIES	
Net amount of unpaid losses and claims	\$ 2,445,486.00
Unearned premiums	5,453,428.93
Salaries, rents, expenses, bills, accounts, fees, due or accrued	61,750.00
Estimated amount payable for Federal, State, county and municipal taxes due or accrued	546,503.00
Contingent commissions, or other charges due or accrued	45,000.00
Reinsurance and return premiums due other companies	129,585.10
All other liabilities, as detailed in statement	218,960.51
Total amount of all liabilities except Capital	8,900,713.54
Statutory Deposit	\$ 500,000.00
Unassigned funds (surplus)	\$ 3,479,895.74
Surplus as regards Policyholders	3,979,895.74
Total Liabilities	\$12,880,609.28

BUSINESS IN NORTH CAROLINA DURING 1949

Fire Premiums received, \$62,088.00; All Other Premiums received, \$27,441.00; Losses incurred—Fire, \$23,069.00; Paid, 20,882.00; Losses incurred—All other, \$ 5,449.00; Paid, 4,509.00

U. S. Mgr. O. Tregaskis
U. S. Home Office 55 Fifth Ave., New York 3, N. Y.
Attorney for service: Commissioner of Insurance, Raleigh, N. C.
STATE OF NORTH CAROLINA—INSURANCE DEPARTMENT, RALEIGH, JULY 6th, 1949

I, Waldo C. Cheek, Commissioner of Insurance, do hereby certify that the above is a true and correct abstract of the statement of the Sun Insurance Office, Ltd., London, Eng. filed with this Department, showing the condition of said Company, on the 31st day of December, 1948.

WALDO C. CHEEK,
Commissioner of Insurance

STATEMENT
STATE ASSURANCE COMPANY, LTD., LIVERPOOL, ENG.
CONDITION DECEMBER 31, 1948, AS SHOWN BY
STATEMENT FILED

Statutory Deposit	\$ 250,000.00
Amount Ledger Assets, Dec. 31st previous year \$1,702,188.82; Total	1,702,188.82
Income—From Policyholders, \$624,436.91; Miscellaneous, \$52,893.13; Total	677,330.04
Disbursements—To Policyholders, \$376,652.29; Miscellaneous, \$386,527.43; Total	763,179.72
Fire Premiums—Written or renewed during year, \$731,308.70; In Force	1,725,051.09
All Other Premiums—Written or renewed during year, \$198,683.49	475,109.49
ASSETS	
Value of Bonds and Stocks	1,493,202.91
Deposited in Trust Companies and Banks not on interest	71,868.35
Agents' balances, representing business written subsequent to October 1, 1948	48,758.60
Agents' balances, representing business written prior to October 1, 1948	4,298.54
Add Ceded Reinsurance Balances Payable	9,891.52
Interest and Rents due and accrued	10,034.86
All other Assets, as detailed in statement	35,637.66
Total	\$ 1,673,692.44
Less Assets not admitted	8,885.64
Total admitted Assets	\$ 1,664,806.80
LIABILITIES	
Net amount of unpaid losses and claims	120,840.48
Unearned premiums	802,660.47
Salaries, rents, expenses, bills, accounts, fees, due or accrued	3,641.01
Estimated amount payable for Federal, State and municipal taxes due or accrued	20,657.67
Contingent commissions, or other charges due or accrued	14,446.99
Reinsurance and return premium due other companies	5,000.00
All other liabilities, as detailed in statement	10,481.96
Total amount of all liabilities except Capital	977,728.58
Statutory Deposit	\$250,000.00
Unassigned funds (surplus)	\$437,078.22
Surplus as regards Policyholders	687,078.22
Total Liabilities	\$ 1,664,806.80

BUSINESS IN NORTH CAROLINA DURING 1948

Fire Premiums received, \$597.00; All Other Premiums received, \$25.00; Losses incurred—Fire, \$1,356.00; Paid, 1,356.00

U. S. Mgr. Edw. W. Elwell
U. S. Home Office 111 John St., New York 7, N. Y.
Attorney for service: Commissioner of Insurance, Raleigh, N. C.
STATE OF NORTH CAROLINA—INSURANCE DEPARTMENT, RALEIGH, JULY 6th, 1949

I, Waldo C. Cheek, Commissioner of Insurance, do hereby certify that the above is a true and correct abstract of the statement of the State Assurance Company, Ltd., Liverpool, England, filed with this Department, showing the condition of said Company, on the 31st day of December, 1948.

Witness my hand and official seal, the day and year above written.

WALDO C. CHEEK
Commissioner of Insurance

TV Arrives In Blinding Glory, Amid Dots, Dashes, Lots Of Flashes--Urk!

By Bud Harvey
In the Pinehurst Outlook

Television, in all its blinding glory, came to the Sandhills last month.

After a few afternoons of groping for the Charlotte test pattern, a display model at the McDonald-Page Motors Co. in Southern Pines went into regular evening show service.

Actually, a Carthage display room jumped the gun by a couple of weeks and made a gallant stab at breaking the news to Moore county. But our spy reports that the Carthage set burned up under the impact of the violent rays from Charlotte, leaving the Carthaginians in the dark—and a good thing, too. Carthago delendo est.

G. W. McCormac Passes Suddenly At Residence Here

Funeral services were held at Brownson Memorial Presbyterian church Sunday at 5 p. m. for George Warren McCormac, 52, who died suddenly at 7 a. m. Saturday at his home on North Page street. He had been in failing health for some time.

Dr. Thompson E. Davis, pastor, conducted the funeral service, and burial at the family plot in Mount Hope cemetery was in charge of members of the Southern Pines Masonic lodge, who accorded the full honors of their Order. Members of the lodge also served as pallbearers.

Mr. McCormac was born in Bennettsville, S. C., October 27, 1897, son of the late Artemus and Elizabeth McKellar McCormac. He came to Southern Pines and entered business here as a young man.

man. He was for many years manager of the Sandhill Oil company, retiring about a year ago on account of a heart condition.

For the past several months he was employed by the Town as office assistant in the police department.

He was a member of the board of deacons of the Presbyterian church, and was a longtime member of the Masonic Lodge 484, which he had served as junior warden and in other offices. He was a member of all York Rite bodies.

He was married to Miss Maud Green of Muskegon Heights, Mich. June 26, 1924, and they recently celebrated their silver wedding anniversary.

Surviving are his wife; three sons, George A., Robert and Richard, all of the home; two sisters, Mrs. B. F. Anderson, of Bennettsville, and Mrs. Annie Hart, of Berkley, Mich.; and one brother, R. K. McCormac, a longtime member of the United Press staff at Washington, D. C.

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On the Piano You Choose

During This Sale

GRANDS — SPINETTS — RECONDITIONED

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Lexington, N. C.

Needn't Worry Yet

The Southern Pines experiment (evenings 7:30 to 9:30) has been drawing fascinated throngs of curbstone students which include enthusiastic opticians and equally enthusiastic moving picture theatre owners who are said to have scurried back to their cinema houses to shout at their projectionists: "Roll 'em, Joe! We don't have to worry for another couple of months, anyhow."

A factual report on TV would have to go like this: ETAOIN SHRDLU . . . ETAOIN SHRDLU . . .

President Truman, apherently spooking in a sNorstowm, declared thaz thE notion iznt in a depleZZion et al, brt is onll bzzzz-z-z-z—etaoin shrldu . . .

Whale he wis spoking, the Fresident seemed to be bushing awyh Holley's Comic wch was cnrlcing ROon his hfad while the quick brown fox jumped over the sleping dog's back the quick briwn fox jumped over zzzzzzz-z-z-srp.

At Local Churches

FIRST BAPTIST CHURCH
New York avenue at South Ashe
Dr. William C. Holland
Bible school, 9:45 a. m. Worship 11 a. m. Training unions, 7 p. m. Worship, 8 p. m.
Scout Troop 224, Tues., 7:30 p. m., faculty meeting, Wed., 7 p. m.; prayer circle, Wed., 7:40 p. m.; choir practice Wed. 8 p. m.
Missionary meeting, first Tuesdays, 8 p. m. Businessmen's supper, second Thursdays, 7 p. m.

EMMANUEL CHURCH
(Episcopal)
East Massachusetts Avenue
First Sundays, Holy Communion, 11 a. m. Other Sundays Morning Prayer, 11 a. m.

CHURCH OF WIDE FELLOWSHIP
(Congregational)
Royal Davis, Supply Pastor
N. Bennett at New Hampshire
Sunday school, 9:45 a. m. Worship, 11 a. m. Story-Telling hour for children 8 to 12, 6:30 p. m. Teen Age group, 7:15 p. m. Fellowship Forum, 8 p. m.
Circle meetings, second Thursdays. Missionary meeting, third Thursdays. Women's society, fourth Thursdays.

CATHOLIC
St. Anthony of Padua
(Cor. Ashe & Vermont)
Rev. Herbert A. Harkins, pastor

Sunday Masses 8 and 10:30 am, Sunday school, 9 a. m. Weekday masses 8 a. m. Confessions are heard on Saturday, and the eve of Holy Days between, 5:30-6:00, 7:30-8:30.

CHRISTIAN SCIENCE SOCIETY
East New Hampshire
Service, 11 a. m. Service Wednesday, 8 p. m. Reading room open Wednesdays and Saturdays 3-5 p. m.

BROWNSON MEMORIAL CHURCH
(Presbyterian)
South May at Indiana
Rev. Thompson E. Davis, Th. D.
Sunday school 9:45 a. m. Worship service, 11 a. m. Women's auxiliary, 8 p. m. Monday following third Sunday.

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ANNOUNCES

It Will Be Open

WEDNESDAY AFTERNOONS

—and—

FRIDAY NIGHTS

For The Accommodation of Its Customers

TIRED SO ARE WE WHY ?

Trying to find a connection whereby our customers could Repair, Modernize or add to their homes and pay for these improvements out of their income.

WE FOUND IT

and this is how it works:

- No down payment
- No red tape
- Your Property DOES NOT have to be clear of mortgage
- 5% interest note. (Try and beat that these days)
- Up to 3 years to pay. Example: \$500.00—\$15.94 per month.

WHAT YOU CAN DO

- Add a room
- Add a bathroom
- Renew heating plant
- Any repairs to property
- A garage or garage apartment
- Make an apartment out of that attic
- An attic exhaust fan
- Insulate against heat and cold
- Renew electric wiring
- Hot water system
- In other words anything that can improve property, including either labor, material or both

THIS WEEK'S SPECIALS

Pittsburgh Outside Paint	WAS \$6.00	NOW \$5.13
Asbestos Siding No. 1		Save \$1.20
Metal Roofing 5V		Save \$1.32
Down Spout & Gutter		Save 17%

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'Everything for the Builder'
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