

Domestic consumption of cotton is expected to continue to lag behind the 1955-56 season during the remainder of the marketing season.

Egg production in the United States in 1956 totaled 5,087 million dozen—3 per cent more than the 1955 record output.

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Southern Pines, N. C.

and

18 Hole Golf Course

OPEN ALL YEAR

\$4,000 Grant Made To Son-In-Law Of Mr. And Mrs. Tate

William S. Greene, Jr., science and mathematics teacher in the Blowing Rock (N. C.) high school, was recently named the recipient of a \$4,000 grant from the National Science Foundation for a year's study at the University of North Carolina.

Greene is the husband of the former Mary Ann Tate, daughter of Mr. and Mrs. L. M. Tate of Pinehurst.

A graduate of UNC, he was connected with a textile design firm in Charlotte before going to Blowing Rock in 1955.

The National Science Foundation's purpose in giving grants to the University of North Carolina is to help 50 science and mathematics teachers improve their knowledge of subject matter and their skill in teaching at the secondary level. It is to be a part of a nationwide effort to help teachers "fulfill their role in preparing high quality scientists and engineers of the future." The project is expected to continue for a five-year period.

SCOUT CIRCUS PLANNED

Boy Scout Officials From County Attend Regional Meet In Atlanta

Attending a regional meeting of Boy Scouts in Atlanta last Friday were General Pearson Menoher and Frank Yandell of Southern Pines, and Dr. J. D. Ives of Pinebluff.

W. D. Campbell of Southern Pines, United States representative on the international board, was also there and was one of the featured speakers.

Oconeechee Council was represented by 37 members of the council, of which Moore County is a district.

Principal speaker was Dr. Arthur Shuck, chief executive of scouting in the United States.

Camporee

It has been announced that a camporee has been scheduled at McArthur Lake on the Fort Bragg Military Reservation May 3-5. McArthur Lake was the scene of a very successful camporee held last month. Further information will be published later in April.

Scout Circus

The annual Scout Circus for members of Oconeechee Council will be held Saturday in Raleigh. Five thousand scouts and their leaders from 12 counties will take part in demonstrations of

scout skills and crafts.

Three Moore District units will be featured: Troop 206, of Pinebluff, Troop 810 of Vass, and Troop 147, Vass.

All events will be held in the William Neal Reynolds Coliseum beginning at 7:30. Tickets are obtainable only from Boy Scouts.

ARMED FORCES

Cadet James W. Bradin, 21, son of Maj. B. M. Bradin, Southern Pines, was one of more than 200 students from The Citadel, Charleston, S. C., who recently visited Fort Bragg.

During their two-day stay the cadets witnessed an airborne tactical training exercise and a special demonstration of basic airborne training.

Average prices paid by North Carolina farmers for all poultry feeds and most mixed dairy feeds during the month ended February 15, 1957 were 5 cents per hundred higher than the previous month.

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REPORT OF CONDITION OF

The Citizens Bank & Trust Co. of Southern Pines

of Southern Pines in the State of North Carolina at the close of business on March 14, 1957

ASSETS

Cash, balances with other banks, including reserve balances, and cash items in process of collection	\$ 839,617.76
United States Government obligations, direct and guaranteed	1,148,482.50
Obligations of States and political subdivisions	201,664.44
Other bonds, notes, and debentures	124,010.54
Corporate stocks (including no stock of Federal Reserve Bank)	2.00
Loans and discounts (including no overdrafts)	2,171,240.88
Bank premises owned \$15,930.95; furniture & fixtures \$26,959.10	42,890.05
(Bank premises owned are subject to no liens not assumed by bank)	
Other assets	13,072.26
TOTAL ASSETS	\$4,540,960.41

LIABILITIES

Demand deposits of individuals, partnerships, and corporations	\$2,792,296.48
Time deposits of individuals, partnerships, and corporations	828,093.88
Deposits of United States Government (including postal savings)	37,688.82
Deposits of States and political subdivisions	422,841.45
Other deposits (certified and officers' checks, etc.)	9,729.46
TOTAL DEPOSITS	\$4,090,650.09
Other liabilities	63,214.81
TOTAL LIABILITIES	\$4,153,864.90

CAPITAL ACCOUNTS

Capital*	28,500.00
Surplus	225,000.00
Undivided profits	108,595.51
Reserves (and retirement account for preferred capital)	25,000.00
TOTAL CAPITAL ACCOUNTS	387,095.51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	\$4,540,960.41

*This bank's capital consists of:

First preferred stock with par value of \$3,500.00, total retirable value \$3,500.00
Common stock with total par value of \$25,000.00
Total deposits to the credit of the State of North Carolina or any official thereof \$27,973.36

MEMORANDA

Assets pledged or assigned to secure liabilities and for other purposes 444,062.31

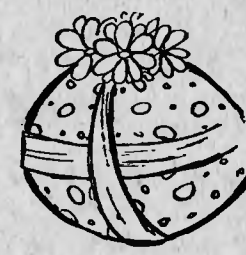
I, C. H. Bowman, of the above-named bank, do solemnly swear that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.

Correct—Attest:

N. L. HODGKINS
GEORGE W. POTTLE
NORRIS L. HODGKINS, Jr.,
Directors

State of North Carolina, County of Moore, ss:
Sworn to and subscribed before me this 4th day of April, 1957, and I hereby certify that I am not an officer or director of this bank.
My commission expires July 31, 1957. GENEVA HALL, Notary Public.

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