

STATEMENT

STATE CAPITAL LIFE INSURANCE COMPANY
Raleigh, North Carolina
Condition December 31, 1959, as Shown by Statement Filed.

ASSETS	
Bonds	\$ 7,068,784.33
Stocks	1,930,506.25
Mortgage Loans on Real Estate	11,287,368.69
Real Estate	672,550.63
Collateral Loans	335,049.96
Cash and bank deposits	2,516,606.18
Policy loans	1,562,461.65
All other assets (as detailed in annual statement)	672,427.79
Total Admitted Assets	\$26,045,755.68
LIABILITIES, SURPLUS AND OTHER FUNDS	
Aggregate reserve for life policies and contracts	\$17,275,991.00
Aggregate reserve for accident and health policies	1,878,135.00
Supplementary contracts without life contingencies	92,029.00
Policy and contract claims	298,281.41
Premiums and annuity considerations received in advance	174,973.28
Commissions to agents due or accrued	322,416.83
General expenses due or accrued	86,207.96
Taxes, licenses and fees due or accrued (including \$46,500.00 Federal Income Tax)	303,885.78
"Cost of Collection" on premiums and annuity considerations deferred and uncollected in excess of total loading thereon	42,330.41
Miscellaneous liabilities	751,391.40
Mandatory Security Valuation Reserve	215,500.00
Group Premium Refund Reserve	42,043.09
Total Liabilities (Except Capital)	\$21,483,185.16
Capital paid-up	\$2,009,000.00
Unassigned surplus	2,562,570.52
Total Capital and Surplus	4,562,570.52
Total	\$26,045,755.68

Business in The State of North Carolina During 1959

Policies on the lives of citizens of said State in force Dec. 31 of previous year	Ordinary		Group		Industrial	
	No.	Amount	No.	Amount	No.	Amount
Policies on the lives of citizens of said State issued during the year	490,952	154,247,642	24	13,960,598	7,821	4,436,797
Total	758,522	\$330,207,689	120	\$67,510,879	75,550	\$30,760,175
Deduct ceased to be in force during the year	482,710	132,208,305	11	6,253,395	8,788	4,531,156
Policies in Force Dec. 31	275,812*	197,999,384	109	61,257,484	66,762	26,229,019
Losses and Claims unpaid Dec. 31 of previous year	22	45,675.67	2	5,600.00	22	15,969.50
Losses and Claims incurred during year	1,428	619,894.82	87	180,616.58	419	174,837.26
Total	1,450	\$665,570.49	89	\$186,216.58	441	\$190,806.76
Losses and Claims settled during the year, in full, \$665,570.49	1,403	\$ 577,060.10	80	\$159,716.58	402	\$170,465.26
Losses and Claims unpaid Dec. 31	47	\$ 88,510.39	9	\$ 26,500.00	39	\$ 20,341.50
Premium Income—Ordinary, \$3,373,596.97; Group, \$522,125.72; Industrial, \$1,675,052.97 Total, \$5,570,775.66						
Consideration for annuities, \$8,440.53 A. & H. Prem \$6,127,177.66						
Losses \$2,793,262.77						

President H. F. Ledford
Treasurer F. E. Shipper
Secretary T. W. Alexander
Actuary John C. Bertram
Home Office: 2620 Hillsboro Street, Raleigh, N. C.
Attorney for Service: CHAS. F. GOLD, Commissioner of Insurance, Raleigh, N. C.

North Carolina Insurance Department
Raleigh, April 25, 1960
I, CHAS. F. GOLD, Commissioner of Insurance do hereby certify that the above is a true and correct abstract of the statement of the State Capital Life Insurance Company, of Raleigh, N. C., filed with this Department, showing the condition of said Company on the 31st day of December, 1959.
Witness my hand and official seal the day and date above written.
CHARLES F. GOLD
Commissioner of Insurance

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DRIVE CAREFULLY—SAVE A LIFE

PARENTS REMINDED OF HAZARD

Consider All Snakes Dangerous, Says Man Who Killed Big Copperhead Here

George S. Nevens tells in a communication to The Pilot how he recently killed a big copperhead snake near town and warns parents about the hazard snakes can be for children in areas where they cannot clearly see the ground.
Mr. Nevens writes as follows, addressing his words to parents: "That which is seemingly uncommon in Southern Pines in no way lessens the danger of occasional contact with something that is dangerous: to those not acquainted with species, all snakes should be considered dangerous."

With The Armed Forces

James Albert Tew, Jr., son of Mr. and Mrs. James A. Tew of Southern Pines has enlisted in the United States Navy according to Chief Robinson, the local Navy recruiter.
Prior to joining the Navy, he attended Southern Pines High School and was active in sports.
Seaman Recruit Tew was transferred by air to the Naval training Center at San Diego, Calif., where he will receive nine weeks basic training and subsequently return home on 14 days leave before reporting to a permanent duty station.

Booker T. Blue, chief steward, USN, son of Mrs. Theresa I. Blue of Southern Pines, and husband of the former Miss Lillian W. Scott of Washington, D. C., is serving aboard the experimental auxiliary general USS Compass Island operating out of New York, N. Y. The Compass Island serves as a test ship for navigation systems before they are installed aboard submarines employing the Polaris ballistic missile.

Army Specialist Four William D. Lane, whose wife, Virginia, and parents, Mr. and Mrs. George W. Lane, live on Route 1, Cameron, recently participated with other personnel from the 1st Cavalry Division in Exercise Trooper Turnout II, a three-day field problem in Korea.
The exercise, involving about 20,000 troops, stressed the division's ability to adapt to fast changing combat conditions. Training in defensive tactics was provided by an attack by a simulated aggressor force throughout a 220-square mile combat zone.
Specialist Lane, a machine-gunner in Company E of the division's 12th Cavalry, entered the Army in August, 1959, and completed basic combat training at Fort Jackson, S. C.
The 20-year-old soldier is a 1958 graduate of Cameron High School. Before entering the Army, he was employed by Sanford Furniture Corporation.

Army Sergeant First Class Jesse A. Black, whose wife, Ermia, lives in Carthage, also participated in Exercise Trooper Turnout II.
Sergeant Black, a platoon leader in Company D of the division's 5th Cavalry, entered the Army in 1952 and arrived overseas on this tour of duty last January.
The 27-year-old sergeant, son of Mr. and Mrs. Angus N. Black, Route 3, Carthage, is a 1950 graduate of Pinckney High School and attended Agricultural & Technical College of North Carolina in Greensboro.
Others from Moore County taking part in Trooper Turnout II were PFC John R. Caddell, Sgt. Earl E. Babcock and Sgt. First Class Rufus E. Allen.

Caddell, son of Mr. and Mrs. Norman Caddell, Pinehurst Ave., Southern Pines, is a driver in Battery A of the division's 21st Artillery, entered the Army in July 1959, completed basic training at Fort Jackson, S. C., and arrived overseas last June.
The 22-year-old soldier attended Southern Pines High School and was employed by the Lake Lawn Farms, Southern Pines, before entering the Army.
Babcock, whose wife, Barbara Anne, lives on Route 1, West End, is the son of Mr. and Mrs. Howard A. Babcock Sr. of Hamlin, N. Y., and is a supply sergeant in Headquarters Company of the division's 5th Cavalry. He entered the Army in 1954 and arrived overseas on this tour of duty last December, 1959.
The sergeant is a 1952 graduate of Brockport (N. Y.) Central High School.
Allen, whose wife, Marie, lives at Utica, N. Y., is a platoon sergeant in Company C of the division's 8th Cavalry. He entered the Army in 1943, was last stationed at Fort Devens, Mass., and arrived overseas on this tour of duty last May.
Allen, son of Mrs. Fannie Allen, Jackson Springs, is a 1942 graduate of West End High School.

School Cafeteria

EAST SOUTHERN PINES

October 24-28

Monday—sliced bologna, macaroni and cheese, green beans, cole slaw, chocolate cake with white icing, bread, butter, milk.
Tuesday—creamed chicken, steamed rice, green peas, hot rolls, butter, orange half, milk.
Wednesday—peanut butter sandwich, beef vegetable soup, gingerbread with lemon sauce, crackers, butter, milk.
Thursday—ham and navy beans, turnip greens, carrot sticks, corn bread, butter, apple crisp, milk.
Friday—salmon salad, french fries, cole slaw, hot rolls, butter, apricots with whip topping, milk.

SORGHUM GRAIN

Sorghum grain production in North Carolina is estimated at a record 3,780,000 bushels, according to the North Carolina Crop Reporting Service. The current estimate represents an increase of 8 percent over the record 1959 crop of 3,498,000 bushels. The indicated record yield of 35.0 bushels per acre is 2.0 bushels above the previous record set in 1959. The crop is very good in the heavy producing southern Piedmont area of the State.

out useless underbrush. They are here—in unknown numbers. In addition to the foregoing we have three other poisonous species here: the rattlesnake, cottonmouth moccasin and coral snake.
"This notation is offered with the hope you will command your children to stay out of the more wooded sections, and play in areas where the surface is clearly visible. Also, to stay away from ALL SNAKES."



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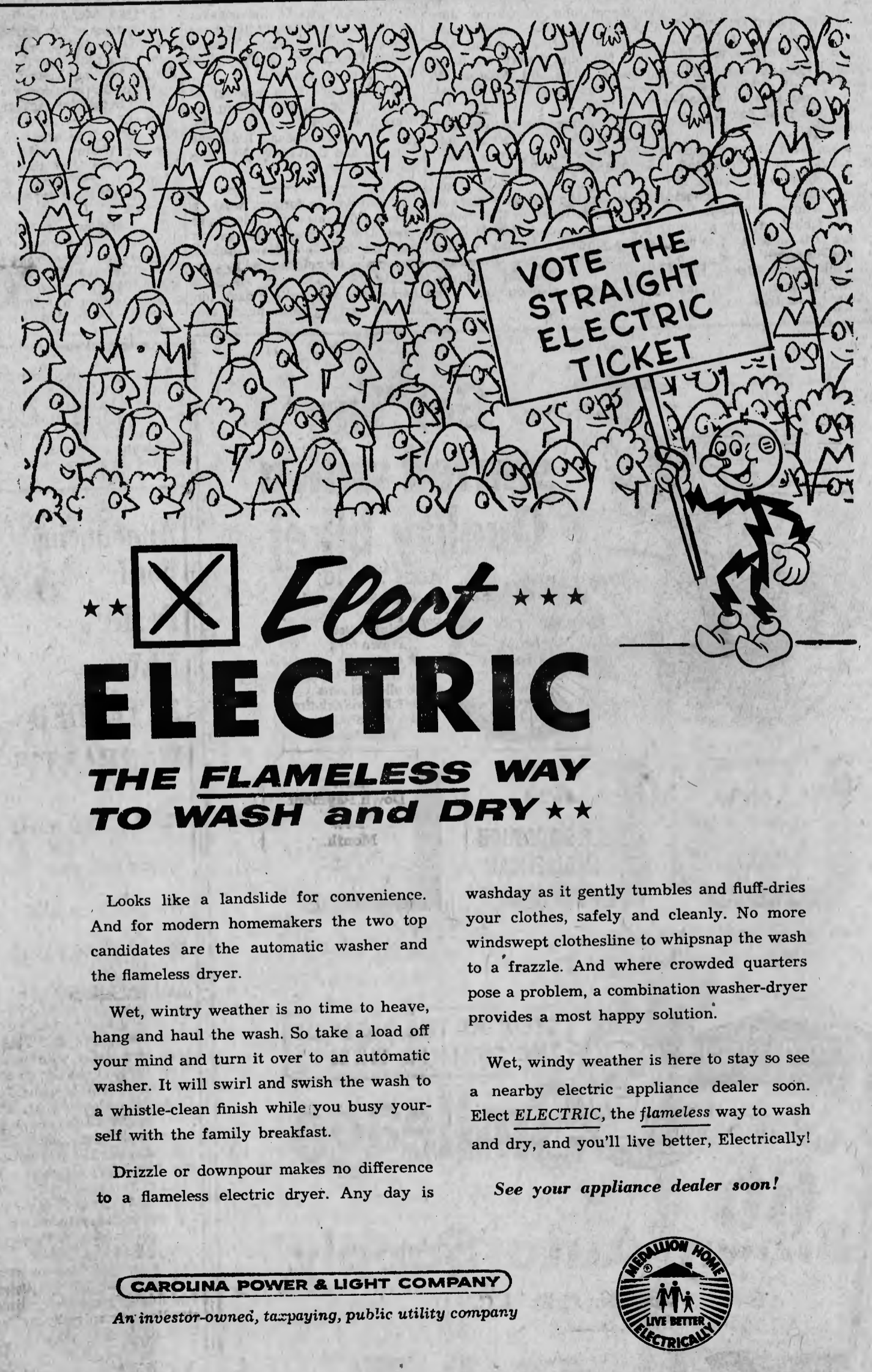
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