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 -New Hotel.
 -Renovation of Opera house.
 -More paved streets.
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SMITHFIELD, N. C., TUESDAY MORNING, AUGUST 18, 1925

Number 79

Philanthropy of Smithfield Concern Aids Its Downfall

Hearing at Raleigh Reveals That
 Ivanhoe Manufacturing Co.
 Helped Weaker Institutions;
 F. K. Broadhurst On Stand.

HEARING NOT COMPLETE

Raleigh, Aug. 14.—First hearing in the Ivanhoe Manufacturing company's \$800,000 failure in Smithfield in the spring of 1925 occupied nearly a whole day before Referee Joseph Blount Cheshire, Jr., this Friday and the start has hardly been made.

The examination of Frank K. Broadhurst, treasurer and general manager of the mills, consumed all the hours between 11:30 this morning and 6 this afternoon. Mr. Broadhurst was put through his all day inquisition by Josiah William Bailey, representing some of the creditors and stockholders in the mill who will find the mill a more mysterious institution after they have heard all about it than they ever regarded it when they knew nothing about it. In the present phase of controversy the stricken people are seeking to know what was done with the money. They will learn a great deal.

The facts brought out today were first of all that the Ivanhoe is a grand old southern corporation and was noted for its hospitality. The way it helped out weaker corporations was noble and it has a long line of losses attending its philanthropy. There is a dispute whether the corporation was always backing the activities of treasurer and general manager, but Mr. Broadhurst made an admirable witness and he pretty well established the liability of his associates, which was altogether pleasing to the complainants.

The testimony developed the fact that the mill lost fearfully in speculation. Josh Billings never regarded calico a bigger fool than calico proved to be during many of the years just passed. Cotton is calico. Mr. Broadhurst's testimony showed that in 74 tries on the market his company had disaster and in only four success. The losses on cotton approximated \$375,000. The company sought also to finance Harry Atwood's Veneer company, but the famous aviator did not make his air castles solidify into anything so substantial as a successful manufactory and the company took over \$20,000 in losses there. There were other concerns into which the mills put money and lost. Of these just a hint was made today. There will be another hearing in early September, the third day, to be accurate. At that time other testimony will be offered.

Mr. Bailey developed his testimony while the Outz and Anderson companies, great brokers, listened and learned something of the ways by which they lost \$137,000 and \$175,000 in deals with the Smithfield company. The Murchison National bank folks also had a man here and he heard something about finance. There are sundry banks which have been hard hit by the failure. Some of the directors are indorsers to dizzy heights in finance, \$175,000 and \$200,000. The hearing was in six figures.

Salaries figured big today. It was testified that the Ivanhoe mills began in 1909 and there was in 1916 a move that brought the company into its present corporate shape. The company began by paying its president \$74 a month, its next officers \$41.66 and its directors \$25 a month. Its treasurer and general manager received \$300 a month. Later these salaries went up rapidly and it was not long before the company was paying its directors \$5,000 and by 1919 and 1920 they were voting themselves \$1,000 a month. They never did pay that amount to themselves, however, because the mills did not produce in those distressful times such revenues as justified this wage. The Broadhurst salary was lifted soon to \$15,000, then to \$21,000 and the president's went up correspondingly. Mr. Broadhurst testified that these salaries were allowed by the board of directors but he declared that they were never recorded in the minutes. Mr. Bailey interrogated him on many individual items which he explained. Mr. Broadhurst declared that the Veneer Products company, the Harry

G. W. Hicks Brings In First Boll Open Cotton

Mr. G. W. Hicks, was the first to bring an open boll of cotton to this office. He brought one last Thursday afternoon which was grown on his farm near town. It was of the Mexican Big Boll variety. Mr. Hicks said that open bolls were scattered all over the field. The cotton was planted on April 13. Mr. Hicks said he had a good many boll weevils.

Mr. J. N. Cobb was the next to report open cotton. That was also reported on Thursday. The cotton was grown by Gartha Sanders, colored, of Ingrams township, who said he had had open cotton for five or six days.

NATIONAL GUARD LEAVES FOR BRAGG

The fifty-eight men who compose the National Guard here left Sunday for Fort Bragg where they will recreate. Capt. St. Julien L. receive fifteen days of training and Springs had charge of the soldiers until they reached Fort Bragg. Little Bennice Boyett is the mascot for the company.

Before leaving the soldiers lined up by the Sundry Shoppe where each one was served a coco cola by Mr. D. Carlton Stephenson. At the station Judge F. H. Brooks served ice cream to each departing soldier.

UNION MEETING AT ST. MARY'S CHURCH

The union meeting of the 1st district Free Will Baptist western conference will convene with the church at St. Mary in Wilson County on August 28, 29 and 30. The following program will be given:

- FRIDAY
 11 a. m. Introductory sermon, by Elder J. H. Whitley.
 12 noon: Dinner.
 1 p. m.: Devotional. Elder E. Poston.
 3:00 p. m.: Remarks, Moderator.
 2:00 p. m.: Appointment of committees.
 3:00 p. m.: Adjournment.
 7:45 p. m.: Devotional. J. E. Davis.
 8:00 p. m.: Sermon, Elder L. T. Phillips.

SATURDAY

- 9:30 a. m.: Devotional, Elder W. M. Ferrell.
 10:00 a. m.: Round table discussion: "The Great Need of the Church", led by Moderator N. S. Lancaster.
 11:00 a. m.: Devotional, Elder E. T. Lucas.
 11:15 a. m.: Sermon, Elder C. M. Johnson.
 12:15 p. m.: Dinner.
 1:30 p. m.: Song, by audience; prayer, by Walter Williams.
 1:45 p. m.: Report of committees.
 3:00 p. m.: Petition for next union.
 3:30 p. m.: Remarks by Moderator.
 4:00 p. m.: Prayer, W. G. Boykin. Adjournment.
 7:45 p. m.: Devotional, E. G. Holland.
 8:00 p. m.: Sermon, A. A. Wells.
 9:00 p. m.: Adjournment.

SUNDAY

- 11:00 a. m.: Devotional, by N. D. Wiggs.
 11:15 a. m.: Sermon, Elder J. W. Alford.

Atwood venture, was loaned the \$20,000 which showed on the books. The company's business burned. It had no insurance and the loss was complete. It was declared that had the veneer company survived it would have furnished material to the mills far more cheaply than they were able to buy them elsewhere.

It was manifest in the hearing today that Mr. Bailey sought to attach responsibility. If it could be shown that the Ivanhoe company in no wise backed Mr. Broadhurst or authorized his dealings, men prominent in its organization and management might be able to sustain their contention that the company owes them heavily. For instance, then, the Austin-Stephenson company with two claims of \$113,980 and \$118,490 is in the relation of creditor, but if it should be shown that this company

COOPS ADVANCE \$75 ON THE BALE

Five Dollars Bale More Than
 Initial Advance Last Season
 Authorized Tuesday.

STANDARD VARIETIES

Raleigh, Aug. 14.—In a regular monthly session Tuesday, the Board of Directors of the North Carolina Cotton Growers Cooperative Association authorized the following initial advances to be made to members on delivery of 1925 crop of cotton:

On bales weighing 500 pounds and up \$75.00.

On bales weighing 481 to 499 pounds \$70.00.

On bales weighing 451 pounds to 480 pounds \$65.00.

On bales weighing 401 to 450 pounds \$55.00.

On bales weighing 351 to 400 pounds \$45.00.

This is \$5.00 per bale more than the initial advance of last season. In addition to trying to induce their members to grow the right type of cotton by planting select seed, the Association Management is in cooperation with all other State Managements in trying to get the membership to pack as near the 500 pound bale as possible and to adhere strictly to the recently adopted Southern Mill Rules of putting only 22 pounds or 4 4-10 tare to a 500 pound bale. There never was a more mistaken idea carried around in the minds of the farmers than that they sell bagging and ties at the price of cotton. Bagging and ties is simply a container for preserving a very valuable product. 6 1/2 or no more than seven yards of two pound bagging and six ties is sufficient wrapping for a 500 pound bale. The Cooperatives have been stressing the point of standardizing on such varieties as Cleveland Big Boll and Mexican Big Boll, and getting away from the exceptionally short varieties, and also the long staple varieties, in order that they might produce a heavy bodied type of cotton that is so much desired by Carolina Manufacturers, as well as the types that are so much in foreign demand. To show what measure of success they are meeting with in this request, the Cotton Associations handled over 11,000 bales of staple cotton of various and sundry types during its first year's operations. This was cut down to 3000 bales the second year and less than 500 bales last year. Mr. T. H. Robertson, the Bremen Representative of the American Cotton Growers Exchange, was in Raleigh today, and commented somewhat at length on the reputation that North Carolina cotton was obtaining in Germany and in Russian textile centers.

was responsible for the business methods of the mill company these heavy claimants might be out of luck.

Edgar D. Broadhurst, of Greensboro, member of the Smithfield family interested in the mill, came down and represented Frank K. and J. J. Broadhurst at the hearing today. James H. Pou and Ed. S. Abell, appear for one set of the mill men, Mr. Bailey for another and Murray Allen and Willis Smith for brokers. It is hardly probable that the hearing can be finished in less than two more full days.

At the close of the testimony today Kenneth Gant, trustee, called attention of the court to the fact that the mills have had \$515,000 insurance on them and the companies now desire to reduce the premiums since the \$515,000 represents an excessive valuation. It was decreed that the trustee should handle the insurance in his own way. The hearing was then adjourned until September 3.

The hearing was filed with the suggestion that the company has been gambling in cotton and that the brokerage firms which traded with them will find themselves up against the law which invalidates gambling contracts.

In that event it is barely possible that some of the companies holding their portion of the \$400,000 indebtedness growing out of the cotton plunges, will lose their day in court. The testimony is all headed in that direction at this time.

DIAMOND THIEF CAUGHT IN VA.

Sheriff Parker Will Bring Him
 To Johnston County Jail
 To Await Trial.

ONE DIAMOND RECOVERED

A message to Sheriff J. P. Parker here yesterday morning instructed him to take out requisition papers for Charles Watts, who is in jail in Norfolk, charged with robbing Miss Margaret Parker at Turners Bridge, near Smithfield, Sunday, August 9th. Our readers will recall the story of how Miss Parker of Georgia, who was visiting her sister in Wilson, was relieved of \$4,000 worth of diamonds as she was motoring with Watts through Johnston County. Watts was arrested in Richmond last week and taken to Norfolk where there was a similar charge against him for robbing a West Virginia lady. Miss Parker returned to Wilson from Norfolk Saturday night where she identified Watts as the man who robbed her of her rings. She recovered the most valuable ring and the others are in pawn. The pawn brokers attached the money that was found on Watts' person. Watts was placed in jail in default of a \$5,000 bond. Officers will bring him to the Johnston County jail at once.

UNION MEETING AT LIVE OAKS CHURCH

Little River Baptist Union Meeting to be Held at Live Oak
 August 29 and 30.

J. A. CAMPBELL TO SPEAK

The Little River Baptist Union Meeting will be held with Live Oak church on August 29 and 30. The program committee was very fortunate in securing Prof. J. A. Campbell, president of Buie's Creek Academy, to preach on Sunday and also speak in the afternoon. A treat is in store for all who hear Prof. Campbell. Below is the program for the meeting:

- Saturday
 10:00 Devotional, W. C. Whitley.
 10:15 Roll call of churches and minutes of last Union.
 10:30 Organization.
 10:55 Offering to cover expense of Union.
 11:00 Sermon, Rev. R. M. Von Miller.
 12:00 Announcements, Rev. Elbert Godwin.
 Adjournment for lunch.
 1:00 Devotional, Nevelle Stancil.
 1:15 Our Church Covenant, Rev. A. R. Creech.
 1:45 Hospitals, R. E. Earp.
 2:10 Religion in the Home, Rev. W. D. Stancil.
 2:40 Consecration, J. T. Holt.
 3:10 Adjournment.

Sunday

- 10:00 Sunday School.
 11:00 Offering for Orphanage.
 11:05 Sermon, Rev. J. A. Campbell, Buie's Creek.
 12:05 Announcements, Rev. Elbert Godwin.
 Adjournment for lunch.
 1:10 Devotional, Walter Henry.
 1:25 Christian Education, Rev. J. A. Campbell.
 2:15 Temperance, Rev. C. S. Creech.
 2:45 Report of Committees.
 2:55 Round Table Discussion.
 3:30 Adjournment.
 W. S. Earp, Rev. W. D. Stancil, Ava Richardson, Program Com.
 J. B. Creech, Moderator;
 J. R. Atkinson, Clerk.

S. S. Picnie at Carter's Chapel

There will be a Sunday school picnic at Carter's Chapel Baptist church Friday August 21. Everybody is cordially invited. We expect to have good speakers and a general good day.
 R. G. NARRON, Supt.
 J. R. ATKINSON, Sec.

Grice-Barnes

Mr. Robert Grice and Miss Lillian Barnes, both of this county, were married here at the court house Thursday morning about 10:30 o'clock. The ceremony was performed by Justice of the Peace D. T. Lunceford.

CLAYTON LADY TO MAKE CANADIAN TOUR

Among those who will tour East Canada at the expense of the News and Observer, as a reward for securing subscriptions to that paper, is Miss Gladys Barbour, of Clayton. Mrs. Bessie Ferguson of Clayton will be in the party also, there being several who will make the trip at their own expense.

86 CASES ON COURT DOCKET

A criminal term of the Johnston Superior court opened here yesterday presided over by the Hon. W. A. Devin of Oxford. The court calendar had previously been set and is composed of 86 cases, two of which charge the defendants with the crime of rape, and one charges murder. The grand jury was drawn and impaneled with C. M. Wilson of Wilson's Mills, as foreman. Judge Devin delivered an able charge from the bench in which he avoided many of the legal terms understood only by the lawyers, and got down to a plain matter of fact talk, which was easily understood by all. In his charge he plead for law enforcement and good citizenship declaring that no good citizen would any more violate the laws of his state than he would disobey the words of his mother. His charge included the usual instructions to investigate all indictments, the county institutions, the county offices. At the close of his address, the grand jury assumed their duties and the court began its work upon the calendar before it.

Death of Mrs. P. W. Lassiter

On Friday morning, July 31, the Angel of Death entered the home of Mr. P. W. Lassiter and took from him his devoted wife. She had been in failing health for some time but was confined to bed for only two days before her death.

She was born March 20, 1860, making her stay on earth sixty-five years, four months and eleven days. She leaves to mourn her death nine children, all of whom are living. They are as follows: Mrs. Vickie Lassiter, of Seattle, Wash.; Messrs W. J. and D. O. Lassiter, of Ingrams Township; S. E. and J. E. Lassiter and Mrs. R. C. Moore of Four Oaks; C. A. and T. H. Lassiter, of Elevation Township; and Mrs. Hal Stevenson, of Pleasant Grove Township. She also leaves one sister and five brothers. She was a faithful wife and a devoted mother, always interested in the welfare of her children.

"Oh, the tender love of mother, What with it can compare? Always hopeful, always helpful, Helping us our burdens bear."

The funeral service was conducted at the home Saturday afternoon by Rev. Dock Johnson. Interment was made in the family burying ground. There was a large crowd of relatives and friends present to pay a tribute of respect.

J. E. LASSITER.

Death of Z. G. Edwards

It was a great shock to the people of Princeton and Rains Cross Roads to learn of the death of Mr. Z. G. Edwards, their friend and neighbor. Mr. Edwards died suddenly at his home on July 26. He is survived by a wife and six children. The children are Mrs. Tom Aycock, Mrs. Pat Fields, Mrs. Jessie Snipes, Mrs. George Worley, Miss Eva Edwards and little Lester Edwards. He also left a mother and father, Mr. and Mrs. J. D. Edwards, two brothers and four sisters.

Mr. Edwards was a faithful member of the Rains Cross Road church. His funeral was preached by his pastor, and he was laid to rest in Rains Cross Roads cemetery, July 27.

Written by a lonely sister,
 MRS. A. K. WORLEY.

Milk is said to be the best food of all, but to live up to its reputation, it must be kept clean and cool, says John Arey, dairy specialist at State College.

A CARD OF THANKS

My husband and I wish to thank each and every one for their kindness during my sickness. May God's richest blessing be upon them is our earnest prayer.
 MR. and MRS. J. T. PUCKETT.

JOHNSTON CO. HAS MANY BLESSINGS

Thanksgiving Service Next Sunday Should Bring Together
 Large Crowd Citizens.

ALBERT COATES TO SPEAK

Judge F. H. Brooks, who has been chosen to preside over the Thanksgiving service to be held here next Sunday afternoon at three o'clock, calls attention in the following communication to the editor of some of the things for which Johnston county should be thankful.

"I want to say just a few lines to call the attention of the people of Johnston county to the Thanksgiving service to be held in Smithfield on next Sunday afternoon, August 23, 1925, at three o'clock.

"I have traveled by automobile from Smithfield to Beaufort and Wilmington on the coast, and to Charlotte and have been to Asheville, and I can say without hesitation and without fear of contradiction that Johnston county has the best crop of cotton, tobacco, and corn that I have seen in any county. I have passed through a great many of the counties that have suffered severe drought and the crops are a complete failure. Many fields that I saw would not make a barrel of corn on ten acres, or a bale of cotton on ten acres. These people are in a deplorable condition and we should have nothing but sympathy for them. I merely call attention to this to contrast the conditions in those counties and that in Johnston.

"For our wonderful crop prospect and the blessings that we have enjoyed in the county, and being exempt from the hail, wind, tornado and cyclones, that have visited other places, the people of Johnston county ought to come together en-masse in a truly spiritual and grateful manner and give thanks to Almighty God for these blessings."

"Greater blessings, I believe is the great spiritual blessing that has come to Johnston county this year, first because of the Ham-Ramsay evangelistic services, which have been a blessing to the county, many hundreds of souls being saved and many hundreds of souls being reclaimed and refilled, and a spiritual awakening of that meeting is being continued, and all over Johnston county, since the close of the meeting on July 5, have been held various evangelistic services and many hundreds of sinners have been saved and the church members restored to higher plane of Christian living. God has surely done wonderful things along spiritual lines in Johnston county, and I feel for this reason that the people should come together on next Sunday afternoon and render thanks to Almighty God.

The meeting was put on Sunday afternoon so that there could be no excuse for the farmers or business men claiming that he could not leave his business. The Sabbath Day is set apart as a day of rest by Almighty God for his worship, and I believe there could not be a more truly and thankful day of worship and rejoicing if the people would come together in the right spirit on that day.

"Mr. Albert Coates, professor in the Law Department at the State University, and a Johnston county boy, will deliver the principal address, and we are hoping that a great number of men and women from every part of the county will feel compelled to say a few words.

"The singing is in charge of Bob Thomas and Ira W. Medlin and we hope to have some good singing.

"If the court house will not hold the people, and it should not, we will hold the meeting on the court house lawn. I urge every man, and woman, boy and girl, who feel grateful to Almighty God for these blessings, temperal and spiritual, to be in Smithfield at the service to be held on next Sunday afternoon at three o'clock and join in this service.

Announcement.

All interested in the John R. Creech graveyard will meet there and clean it up on Thursday, Aug. 20. All are requested to bring hoes, rakes, shovels and come ready for work.
 T. A. CREECH.