DUR HOME MARKETS.

NVADED BY PRODUCTS OF SIL-VER COUNTRIES.

W. Devine Shows How the Demonetization of Silver Has Operated Against Our Home Manufacturers-Flooded with Products of China and Japan.

The recent invasion of the markets of the United States by the manufacures from Japan confronts the Amerian manufacturer of like articles with the alternative of selling as cheap as The Japanese articles are offered or surendering the market to the invaders. The advent of manufactures from he Orient will force the manufacturers and laborers of the United States to inwestigate the cause and when discovered, it will be a niest terrible awakening. The fact that through their own indifference and credulity they have been committing industrial suicide, will Lot modify their wrath against the po-Miticians and press that have deceived them, or mitigate the terrible consesuchces that must follow.

When the bimetallic standard of money was destroyed by the demonet's zation of silver in 1873 there became wo monetary standards in the world; the gold standard for the more highly civilized, manufacturing and commercial nations of Europe and America, and the silver standard for the Orient. The rolnage ratio between silver and gold under the bimetallic standard fixed a pur of exchange between gold coins and silver coins, for all the world, without prejudice to either, but with the closing of the mints of America wo standards were created, a gold standard for the Western world silver the for the Tastarn worl netary fights to no long on both mais by any one

ot comercial nations, affordbange on such nations as made their bins of gold alone, or silver alone, could pass, the legal ligature was cut that had hitherto established a par of exchange between coins of each metal

Silver thus became a commodity in gold standard countries, and gold a commodity in silva standard countries. The commodity silver in gold standard countries had its quotations in terms of money units made of gold. The commodity gold in silver standard countries had its quotations in terms of moley units made of kilver.

trade relations in gold, standard countries silver exchange rises or falls to correspond with the fluctuations of the commodity allver; and in silver standard countries gold exchange rises or Talls to correspond with the fluctuations

of the commodity gold. Thus it will be seen that the destruction of the bimetallic standard through the derangement of the exchange market, introduced new economic problems with which economists were unfamiliar, and fraught with consequences which we charitably assume that the authors of the crime of demonetization did not anticipate or un-

derstand, The Oriental nations comprising about one thousand millions of people have from time immemorial been on the silver standard to which they still adhere. The general price level in those countries has undergone no change since.1873. On their domestic trade relations, the demonstization of silver by the Western world has had no percontible effect. But not so in their inconational trade relations. Under a rigld policy of exclusiveness, during thousands of years of over-population the struggle for existence always at the maximum of human endurance, the law

a race capable of subsistence on a tithe terized the pecple of the Western world,

of the survival of the fittest developed

Labor saving machinery, telegraphy. lems to the more progressive nations, who now form integral parts of a gigantic industrial system.

progressing without menace to a constantly advancing divilization and each step in advance continued to add tries. to the sum of human happiness, when the creditor interests of the world, seeking unjust gain, struck what may prove the fatal blow, by outlawing silver, thus destroying the bimetallic

standard of money. Under bimetallism all the gold and silver of the world coined and uncoined was potentially money at the legal ratio, and whenever exchange on counalone, departed from the coinage ratio or from countries confering equal mon-

adjustment took place.

But with the destruction of the bimetallic standard all this was changed. ard countries soon doubled the price of | teeming millions of toilers. commodities imported from gold standard countries. The effect of this was to have been for centuries and still conamong any other people, to manufacture for themselves. The price of gold gold.

While India and Japan under the forego their use altogether.



your breath. I am in a perplexing and delicate predicament as a result of ill-advised financial expedients.

stimulus thus afforded were developing of 1873 as silver bullion had fallen below the mint orice under free coinage.

It must be in the cost at the cost at the cost at a serial, and fand-ranks, and interess on capi-

Under bimetallism it was shown that neither country was benefited or injured because of the metal comprising the current coin, but it will be readily seen that under existing conditions, the edvantage is on the side of Japan and against the United States to the extent of the fall in silver exchange below the rate that prevailed prior to demoneti-

With thousands of years behind us during which the Mongolian nations mercial exploitation, but on the contheir long established modes of life, content with selling other nations the few articles of manufacture, peculiarly their own, and such products as soil and that this sleeping Giant of the East could have been aroused from his slumadopted the gold standard.

raisways and the ocean steamship Agriculture in gold standard coun- telegraphic service that yielded mil- gress will not do anything at all, and it should rule on earth as in heaven. ton from India in the Liverpool market stock than for the people to own and simply pass the appropriation bill and conditions in heaven, but enough to keeping step with the fall in Rupee exchange soon cut the price of the world's The solutions of these problems were | crop in two and destroyed the profits producers in all gold standard coun-

countries have not suffered a worse fate than has overtaken the wheat and cotton growers, is that the Asiatic na-

Silver in the Oriental nations conlabor as cheaply as at any time in the tries coining gold alone, or silver past. These over-populated nations on old John Bull's people. If Grover ufactories-manufactories of lies; and containing one-half the human family, could have made as complete a success they are run day and night, and they sufficient to profitably transport coin to perpetually on the verge of famine, the of skinning them, as they, with his as- turn out half a dozen a day, frequency and fatalities of which have etary rights on both metals, automatic developed and intensified a universal now be flying. system of hoarding constantly trenching upon the coin in circulation, has had for thousands of years and still con-The rapid and constant rise in the tinues to have a wage rate barely perprice of gold exchange in silver stand- mitting continued existence to the tion, are entitled to no more considera- defamatory. Lies that some people b

Western world fifteen and a half ounces | Missouri World. force the Asiatic countries where the of silver in the Orient paid for comtinue at a lower level than ever known it requires thirty-one ounces of silver to purchase the product of an ounce of

exchange having doubled had the same Upon a wage in silver barely suffieffect in increasing the price of in- cient to continue life the alternative to ports from gold standard countries that the toilers of Asia was to manufacture fool out of a man, and he isn't as smart. Lies by Christian people who never an import of one hundred per cent for themselves the articles formerly Grover Cleveland seems to be of the except during elections, and lies imported from America and Europe or

These extraordinary and exasperat- when hanging men in Buffalo at \$5 their cotton mills until they now sup- ing conditions awoke the Japanese per hang. ply the Asiatic demand for cotton yarn, from the sleep of inactivity. The recent England was purchasing the wheat and invasion of our markets by manufac- It has been left for an agriculture cotton of India paying the same price in tures from Japan is perhaps the most paper to solve the vexing problem of silver as before 1873, and laying the threatening and direful in the chain of living in a system of capital ownership same down in Liverpool at a cost to calamities resulting from that ill-con- of everything. It says if farmers' son them in gold as much below the price | ceived and totally wicked effort of the | will be satisfied with no horse, n world's creditors to plunder and en- buggy, no good clothes and no educaslave the world through the demoneti- tion, they can save honey on a farm

tal, together with the profits, must be | vantage over the manufacturing na- incipally on corn bread and cow pear reckoned in the money of the country | tions of America and Europe equivalent | with hickory or walnuts thrown in of where the goods are produced, and that to a protective duty of one hundred per casionally for dessert. He might also they are always paid for in current cent and an expert bounty of the same reduce his hours of sleeping and in money of the country where they are amount. This is the premium that the crease the hours of labor. Why, most If goods are produced in the United United States have put upon the de- ucts of his labor to plutocracy and then States and sold in Japan sufficient sil- struction of the civilization of the West- save money. But what we started out to ver must be received for them, that ern world. Who among them will con- say was that it is not every Agricultrual when exchanged for gold it will cover tend that when factories are estab- paper that is the farmers' friend of the cost and the profits, likewise that lished in Japan, China and India, worthy the support of farmers. It was f goods are produced in Japan and sold equipped with the latest improved Buell's Bank Circular that announced in the United States, they can be sold labor saving machinery and operated the policy of buying up the religious for just sufficient gold, that when ex- by labor paid from two to three dollars and agricultural papers, and when you changed for silver it will cover the cost per month that the era of colleges, see one of them dealing out such trash

NOTES AND COMMENT.

Flashes of Thought from Independent

American helresses have married for- ties thrown together by the upheaval eign titles and have practically trans- of the times. A, monster without lands. Much of this wealth is in ness of political incertitude." stocks and bonds, and draws dividends Whoa, there, Henry. Is it that bad manifested no disposition toward com- and interest from American enterprise. Well, then, take the thing "thrum" us

\$100,000,000 in twenty years. In 1858 a wilderness of incertitude." Well, w climate gave them a ratural menopoly, the capital stock of the Western Union did not think it was so bad. We re 000. Its entire plant could be dupli- nomination of Cleveland would be cated for \$30,000,000. The other \$120,- "march through the slaughter house to bers by conditions less extraordinary | 000,000 is water. Yet there are thou- an open grave." Perhaps he meant the turbed, till now, by competition from than were presented by the exchange sands and millions of people in this election of Cleveland, after all. after the manufacturing nations country who pretend to think that they speaking of the President's message he tries suffered first. The wheat and cot- lions of dollars in dividends on watered the republicans are wise they will Not much has been revealed to us operate the wires as they do in England. go home."

If Cleveland had been as great a suc- overcome with large gobs of gloom, and and depreciated the property of the cess in managing the finances of the that the "star-eyed goddess" seems to nation as he was in managing his own, have forsaken him for the time being habitants live in perfect accord. And the country would be quite prosperous. But he'll get over it-unless he has their principal occupation might be The only reason why the manufac- But while making a fortune for himself made it a profitable business transaction the sentence, "They are Pingree's Town Is Getting Cheap Electurers and laborers in all gold standard he has bankrupted pretty much every- tion. body else. Perhaps the two things are counterparts of each other and if the In a recent sermon Rev. T. DeWitt first hadn't taken place the last would Talmage discussed the propensity tions did not have competing articles to not have occurred .- Nonconformist. the American people to indulge in came

had to use some other nation to have ing picturesque style: tinues to purchase raw material and skinned, and to come to think of it we At every yearly or quadrennial elecwould like to have had him try his hand | tion we have in this country great make sistance, have in skinning us, we would equipped and ready for full sailing

The opinions of Grover Cleveland, cut bias and lies cut diagonal. Longwho, with undisguised self-conceit, limbed lies and lies with double-bad poses as the Moses of the financial ques- action. Lies complimentary and lie tion to-day than when, as sheriff, he lieve, and lies that all the people be Before silver was outlawed in the acted as hangman at Buffalo, N. Y .-- lieve, and lies that nobody believes.

That's a center shot. A great peo- like crocodiles, and necks as long the Occident, but at the present time elected or appointed to a high position lope's, and stings like adders. Lie he becomes, in some mysterious man- raw and scalloped and panned at never possessed before. As a matter lies and soaring lies, Lies with a of fact he is not a bit smarter than he tachment screws and ruffiers at was, and in many instances it makes a braiders and ready-wound bobbins. latter class, and we are not inclined to people who always lie, but beat them think that he is as smart as he was selves in a presidential campaign.

even to-day. - Coming Nation.

Upon the gold standard, the present Why of course. In might also lead rate of exchange gives Japan an ad- much that he eath. He might live devotees of the gold standard in the certainly, he could give half the prodschools and churches is not doomed? as that you may put it down safely that it has either sold out, or don't know out manure.

Henry Watterson says: "We have in fact, no democratic party at all. I During the past seven years 134 is merely an agglomeration of quiddle

We are fast being made the serfs and If that's the kind of an individual it is, supporters of the pauperized nobility it ought to be prohibited by law from running at large. This, then, is the thing of great promise, a "monster The telegraphic monopoly has made without a head, running wild through

It is very plain to see that Henry is

Of course to do this he would have paign lies and slanders, in the follows

Large lies and small lies. Lies private and lies public and lies prurient. Lies Lies with humps like camels and scale wages of labor and prices in general modities that cost an ounce of gold in ple seem to think the moment a man is storks, and feet as swift as an ante- strife, strife that has brought us as a the contract system. The quality of ner endowed with a sagacity which he stewed. Crawling lies and jumping ment of that divine civilization based And yet we have many honest people

THY KINGDOM COME.

SYNOPSIS OF A PRACTICAL SER-MON BY R. C. HARDIN.

The Divine Bawgiver Commands Re- under which we at present live, has Depends on Obedience.

Text .- Thy will be done on earth as 12 is in heaven.

The first word that Jesus uttered when he began his public ministry is positive proof of the evil of the then existing social and moral conditions. and of the necessity of reform. He says to his hearers "Repent!" "Turn your back upon the existing order that has brought you to the very verge of political, social and moral ruin. and accept the new order, for the kingdem of heaven is at hand." We do not need to go to the musty records of profane history to learn that the social and moral conditions of the people at that day were at war with the social and moral welfare of society and had incurred the displeasure of God. The words of the greatest of all reformers will convince you of that.

Neither do we need to search the musty records of the past to understand the nature of the reformation introduced by Jesus and carried forward by his apostles. Now he has told us in language not to be misunderstood-"The kingdom of heaven is at hand." A new sociology, of divine origin and birth, was to take the place of the old order-a sociology wherein the will of the father might be done in earth as

But, the objector to our view of the meaning of Christ in his announcement of the near approach of the coming kingdom will say: "Ah, this was wholly a spiritual kingdom and would be set up in the hearts and would affect only the spiritual and religious kind of right. Before men will obey who were on a passing train, saw his life of the nation, and would have nothing whatever to do with the political and social life of the people. I answer: Certainly the kingdom of

my way of thinking there can be but one kind of right, and a people cannot time. You cannot be socially wrong, or in wrong social relations with your wrong and be socially right. There is so close a relation existing between our may go on from day to day in a life of political wrong doing, and yet have the approval of our social conscience. Hence, I agree that the coming kingdom of heaven whose near approach Jesus has heralded forth, calling upon the people to repent and turn away from present customs and environment, was to affect and completely change not alone the religious life of that nation. but the social and political life as well. That, in its effects, the kingdom of enough about farm interests to had heaven in earth was to do away, forever, with the industrial, political, social and moral conditions that had robbed the nation of its life and brought It to poverty and ruin, and was to build up such political, industrial, social and moral conditions as are named, "the kingdom of heaven," in which the will ferred \$200,000,000 of wealth to foreign head, running wild through a wilder of God should be done in earth as in heaven

But what are we to understand by the "will" of God? Why the mind or intention of God expressed in the form of law. We call the ten commandments the law of God. but the real law existed before the writing of the commandments, the writing being simply the expression of His will or intent. Really there is no good reason for believing was only \$358.700. It is now \$150.000 - member that Watterson told us the one kind of right, so, also, there is but Hence. His will done in earth means would rather continue to pay prices for said: "Nothing will come of it. Cone nothing more nor less than that his love

show us that all is harmony there; that there is no serrow nor tears, no break- whose outcome would be a new heaven ing up of families, no wounded hearts, and a new earth. no weary and aching heads; that its inconstantly dong the will of God."

Now His will, done in earth as in when he began his public ministry.

vent into our world was "Peace on given out. The result for October earth and good will, or God's will-love shows that there were 1,470 arc lamps. -to man;" hence when we pray, "Thy in use, and incandescent lighting was will be done in earth as in heaven." we done in many of the municipal buildpray for the accomplishment of God's ings. The cost per lamp per month for purpose toward men in the establish- street lighting including interest on the ment of those social, political, indus- \$500,000 of bonds, is \$7.08, or \$84.86 per groung men say they were losing money trial and moral conditions expressed in lamp per year. Jesus' words, "The kingdom of heaven | Under the contract system the city is at hand." It is praying for the abo- paid \$11.15 per lamp per month cr lition of those self-seeking conditions \$133.80 per year. At the same ratio the that have bred our present competitive city will save \$72,000 this year over nation to the verge of political, social the lighting was far and away better and meral ruin, and for the establish- than the old system. on God's one and only law of love.

continue to exist as a nation in accord utilities. with this great law of God. Are we, socially, morally or politically, actuated The woods may be full of Democratic in our conduct toward each other by the candidates for president, but they are law of love? If so, we do not need to oway back and won't come out.

pray this prayer. But it is not so. Take up any department of our national or social life, and the spirit of competitive individualism will be found to be the inspiration of cur national or social actions. In one form or another the same selfish, competitive, industrial system pentance and That We by Repentance existed since the history of men began. Change the Selfish System-All Good We have never had any other system, and whatever of industrial wrong exists, and whatever is socially wrong must be charged to that same industrial system which it was the misson of Jesus to overthrow. Since there is but one kind of right, and lacking the prinapal of moral right, or, in other words, living in distribute to the one great law, our moral senso must pronounce against the civilization of the past and present the verd of-wholly wrong. It s a part of the same system that destroyed the national life of the Jews; that overthrew the Roman government; that brought forth the terrors of the French revolution; that twice drenched our own land in blood, and that fur-

> of the Son of God .. I have no sympathy with that class of preachers who counsel submission to fering, with our only hope of reward in the life eternal, Jesus exhorted his disciples to say. The kingdom of heaven is at hand"-not a far away thing, to the view of which distance lends enchantment, but close by, near at hand. And he tells them, "When you gray, say, 'Our Father, thy will be done in earth'-not elsewhere-'as it is done

nished the incentive for the crucifixion

It is evident to me that the only thing that stands in the way of the coming in of that time is our own wills. He said pent; the kingdom of heaven is at hand. dered an unknown man in Warren But why must our present industrial county. The victim was known only and social system he abolished before as the "old umbrella mender." He we can expect the will of God to be had gone into camp that night quite

the law—the will of God—they must re- body lying in the ashes of his tire, parpent, must turn away from that which | tinlly turned and with his throat cut is wholly selfish and which arrays and skull crushed. It was quite clear brother against brother. As individ- that the all man had been murdered heaven set up in the earth, would, uals and as a nation we are socially and and robbed and that then his body had doubtless, greatly affect the religious or industrially wrong and therefore mor- been thrown in the fire in order to spiritual life of the people, but can a ally wrong. We stand on the verge of destroy it and conceal the awful crime. seople be morally right and at the same | ruin. Being socially and industrially time politically and socially wrong? To wrong we cannot be morally right; and being morally wrong we are in no condition to yield up our self love-the be right and wrong both at the same love of Ego-to the unselfish love or will of God. Before the coming of the kingdom of heaven to earth, there must be fellows, and at the same time be re- a great moral and social awakening. | faner tips. It is hoped that the peoligiously right in your relations with There must be a mational revival of re-God. You must not only love God, but ligion on lines, that er brace the mayou must love your neighbor as your- terial welfare of the human race in this self. Neither can you be politically world, as well as its spiritual welfare in the next. There must be born within us a desire to see the win of God done political duties that we dare not say we in the earth as in heaven, that ex- the mountains and hillsides near that presses itself not only in the form of | town.

words, but in social actions as well. To little purpose do we pray, "Thy will be done on earth as in heaven." unless we also work for that end. Our part of the work that must be done before that much desired time shall come. is as important as God's part. God works through human instrumentalities, and if the human part fails, His part will not be done.

What part have we to perform in ushering in the new heaven and the new earth? Looking back along the stream of our own time, we can see the agencies that have been at work in solving the problem of national ruin. We can discover those political policies that have brought the curse of bankruptcy upon our nation and extreme poverty and destitution upon those who have always been its brain and brawn. We can trace the bearing schooler from the Bahamas, which had of these policies upon our nation's progress and prosperity. We can search out those policies that have dethroned the rights of a large class of our citi- The tenuter Completere will be sold zens to life, liberty and the pursuit of happiness. And we can declare solemnly in the sight of God that we will not longer support these policies. If each of us who are here to-day would begin to do the will of God here as it is done in heaven, we would soon see such a revival of the religion of love as would transform our part of the earth into a garden of Eden. And the influences of the Spirit would not stop with us, but would spread its becommunities until our state and nation might be set on fire with a zeal | it.

A LIGHT DIFFERENCE.

tric Lights. Milwaukee Advance: Detroit's muheaven, would be replacing our present nicipal lighting plant has created great interest among officials of other large are prompted by a spirit of individual- cities, and many delegations have inism, with those social and moral rela- spected it. Everybody was curious to tions prompted and emphasized by the know what the saving over contract | Mill- Company held their annual meetspirit or law of love. And this was what lighting would be, if any, and City Electory Wouldy, at Ruleigh, and re-electwas in the mind of Jesus to accomplish trician Dow was asked that the plant when in complete operation be given a The angelic announcement of his ad- full month's trial before the figures be

who think we ought to pay tribute to Are the conditions under which we private corporations who run our public

Covington's Death Warrant. Governor Carr has issued a warrant or the execution, Feb. 13, at Newton, of Thomas Covington for the murder f James Brown, superintendent of the Long Island cotton mill. Brown owned a store near the mill and, having ascertained that it had been robbed, went me night to watch for the thief. The following morning his daughter found him leying on the floor of the store dead. He had been shot three times. Covington confessed that he had gone to the store to steal and found Brown, who rushed at him with a pistol. He sprang on Brown, wrenching the pistol from him, threw him down and shot him three times. An effort was made to secure a verdeet of murder in the second degree. Covington was superintendent of the spinuing room in the cotton mill.

A Dividend of 2 Per Cent.

The regular annual meeting of the stockholders of the Salisbury Cotton Mills was held at Salisbury, Monday, The report of the president was read the evils from which we to-day are suf- and made a very satisfactory showing. During the year the mill has manufactured 1,000,000 vards of cloth and consumed'1,000,338 pounds of cetton. The present board of directors were re-elected with the exception of Mr. J. M. Odell, who is no longer a stockholder. A quarterly dividend of 2 per cent, was declared payable on demand. All the old officers of the mill were re

\$200 Reward Offered.

Gov. Carr offers \$200 reward for the conviction of the unknown persons meer the Raleigh & Gaston Railroad, For the reason that there is but one and in the early morning some persons

A Tannery at Marion.

Mr Sharpe, a Chiengo capitalist, is in Marion looking for a location for a large tannery to manufacture fine eather for the export trade. His company makes a specialty of what is known in shoe and leather circles / as ple of Marion will encourage the enterprise as it will give employment to a great many men, besides opening a home market for white oak, chestnut oak, hemlock and other barks that grow in abundance and profusion on

The Firemen's Journament

The Salisbury firemen are now at work raising a subscription for the tournament to be given there the coming fall on the occasion of the annual meeting of the State, Firemen's Associution, which will be held in Salisbury this year. They are meeting with plendid success, having so far raised arout \$600. Salisbury's fire laddies. it is sard, want about \$800 and are now certain of this amount. They hope to and the State firemen a reception

News from Wilmington gives the continuous of the removal of all the and tury stores from the alleged filly m-terms steamer Commodore. They were, it is said, placed on board a brought fruit and which sailed the div becore Christmas, apparently only in ballast, and which went direct to Cubs.

A trencht train in Rutherford county eel, a carriage in which were Mrs wink of Oid Fortundher two das sh Mrs. Kanipe and the oldest ther, aged 10, were killed. The meyer densitier was dragged from are carriers was crushed and the mist killed. The driver jumped and

Maxwell, of Charlette, as notary pub-

J 1. Bover has been elected chief of the Concord fire department for the Rev. L. R. Pruett has resigned as unstor of Olivet Baptist church, Char-

to, to become city missionary. The first Monday of next March at Letten will be held in Mt. Arry for the purpose of voting \$25,000 worth of to be a be used to purchase a system

water works. The stockholders of the Caraleigh cal the old officers, The reports showwil to most gratifying year in the history of the institution.

Mesers. Moore & McKenzie, cloth iers, of Greensboro, assigned to Missio, A. M. Scales, of Greensboro, ant G. o. S. Bradshaw, of Ashboro. The limbilities are said to be about \$6.jou with assets about \$8,000. The and consequently decided to close.

Post It Up.

The Treasury gold reserve at the close of busines Satur by stood at \$56,029,536. The with frawal, at New York amounted to \$55.

The Treasury has completed sending out to postma-ters Secretary Carlisle's circular inviting buts for bonds. On the top, signed by Postmaster General Wm. L. Wilson, is printed this notices "The Postmaster is hereby directed to post this circular in a conspicuous place in his

As there are over 73,000 postoffices in the United States, the printing and distribution of this number was no small matter.