

**THE ENTERPRISE**

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W. C. Manning ..... Editor

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**Tobacco**

Tobacco seems to have gripped the people of this section of Carolina, where millions of pounds are produced annually.

The low prices and poor crops for the past few years have worked a great hardship on the farmer, which has reached out until practically every business interest in the country has suffered thereby.

The apparent good crop just harvested has built up a spirit of optimism in the business circles, and for more than a month the business nerve of the farmer, banker, merchant, and most of the other fellow has stood on keen edge, hoping for good prices this year, most of them to struggle

cut of the debt grip which has pressed down and almost crushed the brow of every industry operating in our community.

Thousands rushed to the markets which opened September 1st, and the general low prices prevailing on the leading markets cast a damper over the people generally. Prices were something like 20 per cent under the 1924 opening, estimated on the general sayings. The gloom was lifted to some extent on the second, when prices seemed to climb some.

With the opening prices as a basis for the season, the profit to the farmer for his 1925 tobacco crop will not be large.

**Income Tax Returns Interesting**

Publishing the list of Federal income tax payers makes pretty interesting reading. The figures for North Carolina show that a very large percentage of the tax is paid by a half dozen tobacco and cotton manufacturers.

W. M. Reynolds, of Winston-Salem, leads with just a fraction less than a quarter of a million dollars. The next is C. A. Cannon, a cotton manufacturer of Concord, who paid \$112,349.38. So far as we could gather from the report, there is not a single cotton nor

tobacco farmer on the entire list. Only a few merchants appear in the list, some few who operate on a big scale paying small sums.

By far the greatest amount of taxes came from manufacturers of the following products:

First: Tobacco; second, cotton; and third, furniture.

The profits in manufacturing accounts for the strengthening of the Piedmont, while the cotton and tobacco Coastal Plain section grows poorer.

**School Days Again**

Next week marks the most important event in our activities. The opening of our public schools. After all is said and done, nothing counts as much as general, uniform training, which puts all people of all classes on a common level. It is the only way to lift up the weak. Build the brain, and the body will take care of itself. Several schools of the county open

Monday, the 7th, while others open other days through the week. The Williamston school opens Monday, the 10th.

Parents should make every possible effort to have their children on hand promptly the first day, with the proper books, and keep them on the job every school day, which is the only way to build a school and a child.

**OLD HICKORY CHIPS**

The air-plane really runs over more people than the automobile.

As the Antislavery League figures, the Virginia primaries Virginia's Byrd is a swallow.

Ned Hawkins says there's nothing some people enjoy reading so much as something that makes them highly indignant.

Rolling stones may not gather any moss, but you can't sit on one.

"What is the value of a naval base harbor which our battleships can not get into?" asks Senator Hale. Well, the enemy can't get in either, if that helps any.

Mr. Doheny is talking a good deal. But the \$100,000 he lent to Secretary Fall talks the loudest.

# Have We Stood the Test?

The capital stock of a bank is some protection to its depositors.

**BUT....** A bank's capital stock may become impaired.

A large surplus is a protection to a bank's depositors,

**BUT...** A large surplus may be LOST.

The double liability of the stock-holders of a bank is a protection to the depositors,

**BUT** The stockholders may go broke or they may go into bankruptcy or put their property in their wife's name and thereby dodge their obligations.

Narrowed down to language we can all understand the willingness and financial ability of the officers and directors of a bank to stand by in stormy times, under all and any circumstances **IS THE REAL** guarantee of the depositors.

It is necessary that they have both these attributes. They might be willing and not be able. They might be able and not willing. It is absolutely necessary that they have both.

**THE DIRECTORS OF THIS BANK HAVE NOT ONLY WILLING MINDS BUT READY POCKET BOOKS AND HAVE SHOWN BY THEIR ACTIONS THAT THEY WILL STAND BY THIS BANK AND COMMUNITY IN ANY AND ALL CIRCUMSTANCES.**

**We Especially invite you to sell your tobacco in Williamston, the highest market in the State and we will be glad to cash your checks.**

**MONEY DEPOSITED IN THIS BANK IS SAFE.**

**WE INVITE THE FULLEST INVESTIGATION. COME IN TO SEE US.**

## Farmers & Merchants Bank

Williamston, N. C.

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