

# Taking the Profit Out of War

By **BERNARD M. BARUCH**  
Reprinted from *The Atlantic Monthly*.

[The February issue of the Atlantic for 1925 carried a paper by Mr. Siskey Huddleston dealing with the general subject of "taking the profit out of war," which Mr. Huddleston called "An American Plan for Peace." The first-quoted phrase was put into the language of the War Industries Board toward the close of the World War through its efforts to eliminate all war profits. Mr. Huddleston's article came to the attention of Mr. Bernard M. Baruch, chairman of the War Industries Board and administrator of the non-profit plan, and (as he writes us), since it seemed to indicate a growing interest in the idea, induced him to invoke practical means to bring about a full comprehension of taking the profit out of war in the various great countries of the world. To this end he responded to a suggestion of Mr. Owen D. Young, of the Page School of International Relations at Johns Hopkins University, that he establish a course of lectures there to expound the War Industries Board plan in detail. Later he will proceed to make similar arrangements at leading universities in Great Britain, France, Germany, Italy, and Japan. Agreeing with Mr. Baruch that the subject calls for public knowledge and discussion, it was natural for the Atlantic to turn to him for the following paper.—THE EDITORS OF THE ATLANTIC MONTHLY.]

War was once described as Prussia's most profitable industry. It needs only a scant examination of history to learn that other countries were open to the same indictment. The methods of the Robber Barons did not pass with the end of the last Annexation by conquest did not cease. But when America entered the World War President Wilson fathered a doctrine that shall always govern us—that never a foot of territory would be added to our boundaries by force. So, as America has taken the lead toward making impossible national profit through war, it too may be America's privilege to point the way toward making impossible individual profit through war. To take the profit out of war is to take a long step toward creating an economic detestation of war. The experience of the United States in the World War affords a basis for the belief that the plan herein discussed is practical. In fact, it is more than a belief—it is a certainty, although not widely known. The world is such a busy place, and the radius of human activity has been so greatly enlarged because of modern inventions, that it is not strange that there are but few people who are conversant with what was quietly but effectively taking place in this country in the mobilization and use of its material resources in the World War—a process that would have eventually eliminated all improper profits. Strength is given to the public advocacy of industrial mobilization made by both President Harding and President Coolidge—Mr. Coolidge as recently as last October in his Omaha speech to the American Legion—by the fact that the plan they advocated as a part of the regular national war

**LOST: DARK RED SOW, MARKED** smooth crop right and swallow fork left ear. Dogs had gnawed and split one ear. Please notify Jos. Aaron Hassell. m16 2tp

**NOTICE OF CANDIDACY**  
I hereby announce myself a candidate for the office of Sheriff of Martin County subject to the action of the Democratic primary, and solicit the votes of the good men and women of the county.  
This the 1st day of March, 1926.  
W. J. TAYLOR.

**FOR RENT: THREE UNFURNISHED** rooms. Price reasonable. Apply to Mrs. Richard Daniel, Williamston, N. C. m23 8t

**GOOD STRAIN BARRED ROCK** eggs for setting. \$1 for 15. B. S. Courtney. m23 2t

**NOTICE**  
We have a grist mill located at the fork of highway No. 90 and the McCaskey road. Mill days Tuesdays and Fridays. Guarantee good meal. Mizelle & Jenkins. m23 2tpd

**NOTICE OF SALE OF LAND**  
Under and by virtue of the authority contained in that certain deed of trust executed by J. T. James, on the 31st day of August, 1925, to the undersigned trustee, said deed of trust being of record in the public registry of Martin County in book S-2, at page 89, said deed of trust having been given to secure a certain note of even date and tenor therewith, and the stipulations in said deed of trust not having been complied with, and at the request of the parties interested, the undersigned trustee will offer for sale to the highest bidder for cash, at public auction, on the 12th day of April, 1926, at 12 o'clock m., in front of the courthouse door in the town of Williamston the following described property to wit:

First tract: Bounded on the south by J. O. Peel, on the east by G. W. Blount, on the north by A. D. Wynn, and on the west by Joe Wynn, and being a seventy-two acre tract of land more or less, all in woods, and being that certain tract of land that the said J. T. James owns a one-sixth undivided interest.

Second tract: Containing 50 acres, more or less, and known as the Geo. F. James homestead, and being the same place that the said George B. James resided at the time of his death and being same tract of land conveyed to Geo. B. James by L. B. James and wife, Elizabeth James, by deed dated 22nd day January, 1870, and recorded in book 00, pages 247-248, now adjoining the lands of Mc. G. Roberson on east, James Mobley heirs on south and J. T. Barnhill on the west.

Third tract: Containing by survey 31 1-2 acres, more or less, and fully described by metes and bounds as lot No. 3 in a deed Geo. B. James dated 3rd April, 1902, by Mary L. James, and recorded in public registry Martin County, in book E-1, page 383, and adjoining now the lands of J. T. Barnhill on north and west, Wm. Britton on the east, and being all the lands owned by Ida James and L. C. James.

This is to only cover 1-6 undivided interest in the above-described land.

This the 11th day of March, 1926.  
J. S. AYERS,  
Trustee.  
m16 4tw  
Martin & Peel, attorneys.

**NOTICE OF SALE OF REAL ESTATE**  
Under and by virtue of the power of sale contained in a certain deed of trust executed to the undersigned trustee by W. H. Hopkins and wife, Addie Hopkins, on the 30th day of December, 1922, which said deed of trust is of record in the public registry of Martin County in book G-2, at page 533, and securing certain notes of even date and tenor therewith, and the stipulations contained in the said deed of trust not having been complied with and at the request of the holder of the said notes the undersigned trustee will on Monday, the 12th day of April, 1926, at 12 o'clock m., in front of the courthouse door in the town of Williamston, North Carolina, offer for sale to the highest bidder for cash the following described real estate, to wit:

Beginning at the fork of the Williamston and Washington road and the Jones road, thence down said Williamston and Washington Road 77 yards to a pine; thence westward 85 yards to a stake in the right of way of the Jones road; thence up said road — yards to the beginning, containing one acre more or less and being the school lot this day deeded to Addie Hopkins by O. S. Green and wife.  
This the 11th day of March, 1926.  
ELBERT S. PEEL,  
Trustee.  
m16 4tw  
Martin & Peel, attorneys.

**The BULL'S EYE**  
Editor and General Manager  
WILL ROGERS



**You Can't Smoke History**  
A fellow from Carolina wants to know where I get the idea that "Bull" Durham and George Washington come from the same state. He says, "Why don't you write and give the people the real History of 'Bull' Durham in its native State, South Carolina, that people would appreciate that more than these Bull Legends of yours."

Now thanks, Sir, for your good-natured suggestion. If I knew History I wouldn't be able to write "Bull" Durham Ads. I would be a College Professor, get everything right, and get nothing for it. Everything you suggested me telling the public about when and where "Bull" Durham originated, has been told for 66 years by typical Advertising writers. That's the only thing the Company asked of me was "please don't tell again where it came from, or how." You see you didn't read their Ads, but you did read mine and remembered it, because it was wrong.

Writing Ads that will be remembered is a queer game. This is an Ad, not a History. I selected Ads over History on account of the pay. (American Tobacco Company's pay is as good as its tobacco.) Where "Bull" Durham comes from or where it goes to is left for the starving Historian.

*Will Rogers*

P.S. You notice I named in this article the WRONG Carolina. That's so North Carolina will get sore because I named South Carolina, and South Carolina will get sore because I didn't name North Carolina. A true Southerner never forgets.  
P.P.S. There will be another piece in this paper soon. Watch for it.

66 YEARS OF PUBLIC SERVICE  
**2 BAGS for 15¢**  
make 100 CIGARETTES  
THE WORLD'S BEST CIGARETTE

**"BULL" DURHAM**  
Guaranteed by  
The American Tobacco Company  
INCORPORATED  
111 First Avenue

## Thursday Night

Fried Shad, Scalloped Potatoes, Down Home Macaroni, Cream Chicken on Toast, English Peas, Potato Salad.

## Old Mill Inn

## NOTICE

Williamston subscribers will please pay their bills at the Williamston office. A number of people have mailed checks to Tarboro. All checks should be mailed to Williamston or bills paid at the office.

CAROLINA TELEPHONE AND TELEGRAPH CO.

# Special Showing At Special Values



In coats, dresses, hats, shoes, hosiery

FOR ONE WEEK ONLY

\$12.95 DRESSES	\$17.95 DRESSES	\$27.95 and \$29.75 DRESSES
\$9.95	\$14.95	\$24.95
\$13.95 COATS	\$17.95 COATS	\$27.95 and \$29.75 COATS
\$10.95	\$14.95	\$24.95

The finest collection of coats, dresses, hats, shoes, hosiery, and other finery for the Miss and Matron—now on display for Easter wear.

## Margolis Brothers

## WANTS

**WANTED: OLD-TIME FURNITURE** sofas, beds, desks, tables, chairs, cup boards, chests, sideboards with long legs; andirons, fenders. Send rough outline with description. Highest cash prices; will call anywhere. Agents wanted. Steinmetz, 1411 N. 22nd St. Richmond, Va. f23 8t

**FINELY GROUND FLAME DRIED** oyster shell lime. Peanut specialty. Fine for all crops. Minimum car, 20 tons 200 lb. burlap bags. Terms cash. Give freight station. Address "X," Ricks Hotel, Rocky Mt., N. C. m5 10t

**FOR SALE: COTTONSEED MEAL;** \$37 per ton; \$1.90 per bag. See John Peel at the Dixie Warehouse. m16 3t

**FOR SALE: SPECIAL SELECTED** yellow dew seed corn, Biggs prolific seed corn, mammoth yellow soy beans, Barred and Buff Rock hatching eggs, and one 350-chick Standard Reliable brooder. J. F. Weaver, adjoining fair grounds. m16 4tp

**NOTICE OF CANDIDACY**  
I hereby announce my candidacy for the office of clerk of the superior court of Martin County, subject to the action of the Democratic primary, and solicit the support of the voters of said primary.  
This March 1st, 1926.  
W. H. CRAWFORD.

**I AM NOW PREPARED TO DO PRIVATE** nursing. Mrs. Joanna Tetterton, Williamston, Route 3.

**FOR SALE: MAMMOTH YELLOW** and Biloxi beans. See Dr. John D. Biggs. m16 3t

**Lost Dog**  
Eskimo Dog lost Monday, March 22 finder please return to W. H. Gurkin. Williamston, N. C.

Happy Feed - Happy Feed - Happy Feed

We have an unlimited supply of garden seed in bulk that we are selling cheap—cottonseed hulls and meal—Burt oats and seed Irish Potatoes—ALL TO BE SOLD CHEAP.

## JOHN A. MANNING and COMPANY