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W. C. Manning Editor

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Mitchell and Big Banks

Hon John Mitchell, chief bank examiner of North Carolina, has the view point of the big banker, according to a recent article in "The Southern Banker."

Much of what Mr. Mitchell says is, of course, true and all he says is in exact accordance with the view point of the Big Banker.

Mr. Mitchell has easy sailing when he slaps the small bank because they have had a hard time. Most of them have made little money, some have even lost money, and a few have failed.

The days of prosperity caused many banks to spring up in every little cross roads hamlet. They were founded in nearly every instance to be backed by the best citizens of the sections in which they were located. The small banks were opposed by the big banks, but the large ones were unable to hold the smaller ones down. All went well for a time. The speculative age had loaded the banks with paper backed by farms and farm products. Nearly all were good and things went well for a season. But all of a sudden the large banks formed a raid on the American financial system and they played some wonderful tricks. This is what happened in Martin county. The large bank called for collateral, making call after call. Then came the deflation period, brought about by Wall Street's machine. Of course they went to Washington and got Harding to say, "Back to Normalcy" and succeeded in having the people believe that we really needed to get down to a lower base. So our Martin county people allowed them to take two million dollars out of their 1920 tobacco crop, a half million each out of their peanut and cotton crops, making a total of \$3,000,000 which would have paid every cent of our indebtedness, but, on the contrary, left us without anything to pay with.

Our first effort was to finance ourselves with our lands, but we found the same stroke that dropped our crops in value three million dollars had dropped our lands five million. These figures are based on actual sales of both land and crops.

Our people submitted to the great manipulator, the banking trust, and believed their sweet story that it was all in the due and orderly course of war deflation. We went a bit further and found all of our Martin county property had not gone down, the property owned by the banking syndicate had gone up about 300 per cent. The lines of the Atlantic Coast Line railroad had gone up, actual stock sales, \$4,000,000.

Then we could see how the property and products held by the individuals of our county dropped and sent farmers, merchants, bankers, doctors and others into bankruptcy, because their property was worth only half. And at the same stroke railroad stocks which were owned by, or collateralized with the big banks, should go up three times.

When the truth is fully known it will be seen that the whole tragedy comes from the deadly stroke of a great bankers' trust, which swings its poison sepiet over the heads of the unsuspecting people and presses their faces to the ground once in about every seven years.

They do not want small banks, because they compete.

In the matter of every bank failure in our county, the main element in each of them came as a result of this undue deflation.

There was only one bank where actual stealing was placed as the cause of its failure, and that would not have gone but for the deflation.

It would be fair to say that the banks south of the Mason and Dixon line do not figure nor count in what is known as the actual Wall Street Bankers' Trust. So Mr. Mitchell would not have any but "Big Ones."

LEGAL NOTICES

NOTICE OF SALE
Under and by virtue of the power of sale contained in that certain deed of trust executed to the undersigned trustee, on the 16th day of January,

And Who Was the Higher?

After reading the official averages as they appeared in the News and Observer last week we were highly pleased to know that our town was next to the top, Enfield being on the highest round. Then comes along the "home-town" papers, and much to our surprise six of them said their markets were the highest.

At least a half dozen thoughts wandered 'round and one was to that end where somebody failed to tell the truth; another was that they were boasting their markets upon false statements, and so on. We could

not be satisfied with these as solutions so we just decided that there was a mistake and the reports given in the home-town papers were thought to be true. But it does seem strange that such reports should appear when the averages are to be had from the books of the warehouses.

We wanted to ignore Enfield's report and say our market had the highest average, but to do so we could not. However, we had grounds to state our average was next to the highest and those grounds are still with us.

When Do We Slow Down?

The number of cars speeding up and down Main street on Sundays can not last for long without some serious accident taking place. We seem to think it our solemn duty to sit by and let the motorist have full sway over everything. And surely once an accident does happen the fault lies partly at the door of those who permit speeding as it does at the

door of the one doing the speeding. Only last Sunday a member of the police force made a slight effort to warn a fellow from another state to slow down and just to be put in the shade when the driver deliberately fed more gas to his machine.

When will we sit up and take a part in enforcing a reasonable law?

What Fair Week Means to a Community

Only a two more short weeks and the many fair gates all over the country will start swinging open, and the mad rush will be on for the week. And what does it all mean? It means that this one week of the fifty-two each year is set aside in each fair community, as a week of research, education, and amusement to be entered into by people from every walk in life.

This intelligent friendly rivalry by exhibition and comparison is to determine, each year, progress and advancement and can't be other than a big developing influence in the community's welfare. It leaves in the mind of each exhibitor a conviction as to how near one hundred per cent efficient they are in their own profession. No school could be better if all participate as no other event in

any community assemblies as many people in so short a time, nor do they assemble anywhere with the same feeling of interest or attitude to gain knowledge. They realize that every department of a fair is a short course in education and a few hours spent in each, compiles a store of valuable knowledge that can be drawn on during the whole of the coming year with profit.

What is better than this one week at least each year? We go to the fair with a feeling that we will meet will be there in throngs and will furnish many heart thrills of gladness visit and lunch with our best friends. Some we haven't seen in years. They and leave us with many happy recollections to ponder over until another fair time.

LEGAL NOTICES

of record in the public registry of Martin County in book AAA, at page 421, to which reference is made for further information. This the 4th day of September, 1926.

CLAYTON MOORE, Trustee.

Things To Think About

By JAMES D. TAYLOR

Protection by Law

The people of this country as a whole believe in law and order. They believe in the enforcement of all good laws. When a jury passes on a case and the judge is satisfied that the decision is a good one and sentence is passed, the judgment should be executed.

Of course in cases where new evidence comes to light after sentence is passed and it is found that the court was in error, then the Governor should step in and do the right thing. But so often the power of Governor is exercised when not justified.

Our people in the main do not believe in this wholesale changing of court sentences. The people of Texas just recently voiced their opinion on the subject. A Governor who issues an excessive number of pardons is not usually very popular.

There would be less crime if our Governors were as hard-handed as the Governor of California. It does not take a hardboiled Governor to keep criminals where they belong. It only



Good taste and good health demand sound teeth and sweet breath.

The use of Wrigley's chewing gum after every meal takes care of this important item of personal hygiene in a delightful, refreshing way—by clearing the teeth of food particles and by helping the digestion.

The result is a sweet breath that shows care for one's self and consideration for others—both marks of refinement.



LEGAL NOTICES

takes one who really wants to give society the protection that the law provides for them.

There are entirely too many "hold-ups" and "killings". This condition cannot be corrected until heavy sentences are passed and the judgments promptly executed. Criminals must be made to understand that there are laws and that these laws are going to be enforced.

But all the while the help of those who believe in God will be needed to teach criminals that there are Laws greater than those made by men. As they learn more about the gentle Nazarene, there will be less need for judges and governors on this earth.

It's a fearful thing to disobey the laws of man but it is far more fearful to disobey the laws of God.

trust executed to the undersigned trustee by Noah Leggett, on the 11th day of May, 1923, and of record in the public registry of Martin County in book N-2, at page 393, said deed of trust having been given to secure notes of even date and tenor therewith, and the stipulations contained in said deed of trust not having been complied with, and at the request of the parties interested, the undersigned trustee will on Saturday, the 9th day of October, 1926, at 12 o'clock m., at the courthouse door in the town of Williamston, N. C., offer for sale to the highest bidder for cash, at public auction, the following described real estate:

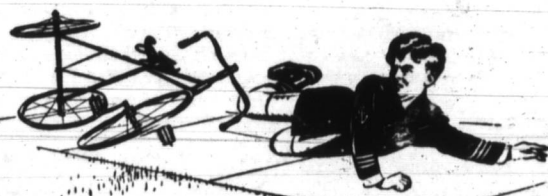
It being the undivided interest of the said Noah Leggett in a house and lot in the town of Williamston, N. C., bounded on the east by Joe Griffin land, bounded on the north by the land of Sam Faulk, bounded on the west by the Williamston and Washington Road; bounded on the south by the land of Joe Griffin. Containing one-half of an acre, more or less, bought of H. P. Henby, and known as the old Short Place

This the 9th day of September, 1926
R. G. HARRISON, Trustee.

LEGAL NOTICES

NOTICE OF SALE OF LAND
Under and by virtue of the authority contained in a certain deed of

HANFORD'S Balsam of Myrrh



For cuts and bruises

USE IT FOR THE HARD CASES!

For Cuts and Open Wounds. Hanford's Balsam of Myrrh is antiseptic. It covers the wound with a thin protective coating that prevents infection and hastens the healing.

For Bruises and Sprains. Rub in as a liniment. It has given great relief in serious cases. Try it for lumbago pains and rheumatic aches.



Every mother owes it to her child to have a bottle always on hand.

G. C. HANFORD MFG. CO. Syracuse, N. Y.

35c a bottle. Look for this package.

Hanford's Balsam of Myrrh is also put up in 35c, 65c, and \$1.25 sizes, especially adapted for use on domestic animals.

Martin County Building and Loan Association
Statement of Financial Condition

JULY 31, 1926

ASSETS

Mortgage loans	\$ 92,275.45
Stock loans	16,725.00
Real estate	2,800.00
Accounts receivable	2,369.41
Cash on hand and due from banks	9,231.42
Total assets	\$123,401.28

LIABILITIES

Shareholders installments paid in	\$ 87,001.25
Shareholders prepaid stock	4,950.00
Notes payable	14,700.00
Accounts payable	2,441.11
Profits reserved for prepaid stock	213.90
Profits apportioned to running shares	14,095.02
Total liabilities	\$123,401.28

CERTIFICATE

We hereby certify that we have made an audit of the books and accounts of the Martin County Building and Loan Association, Williamston, North Carolina, as at July 31, 1926, and that, in our opinion, the foregoing statement reflects the true financial condition of the association as at the date named.

(Signed) FREDERICK B. HILL and CO.
Rocky Mount, N. C., Certified Public Accountants.
September 4, 1926.

The Roanoke Peanut Picker

If you are in need of a peanut picker, get the best, "THE ROANOKE." It is guaranteed in every particular, and assures cleaning of both peas and vines. It is durable. In Bertie county 3500 bags were picked in 19 days with one of these pickers.

If you are interested in a peanut picker ask M. O. Blount, of Bethel, W. R. Everett, L. J. Baker and J. Alphonso Everett, of Palmyra or O. T. Everett, Hamilton what they think of this picker.

The price is a little lower and the picker a little better.—If not it is free. It's guaranteed.

See It at the Roanoke Fair
W. C. Manning