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W. C. Manning Editor

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Friday, May 31, 1929

The New School Law

That new school law passed by the late General Assembly has a few special distinctions. One is that it is so strange that nobody will guess what it is. It has really come to the point that folks don't know whether they are for it or against it.

The attorney general has come across this week with another opinion, in which he says counties must use the maximum number of teachers mentioned in the bill.

It seems that the bill is well safeguarded against having any particular influence in school matters. It is so written that when one section says "you shall do a thing," there is another which says "you shall not do that thing," and there are some that say you may or you may not do a thing.

It looks now very much as if when the school boards and the lawyers and the teachers and the tax-boards and the lawyers and the teachers, and the tax-terpreting the school law that the legislature, when it looks around for its school bill, will be about as blank as a cow that doesn't know her own calf.

Tobacco Tax Too High

The government gains, but the farmer loses when North Carolina pays more than two hundred million dollars annually in tobacco taxes. That is a big amount of money, all of which, of course, does not come from North Carolina folks but from smokers from every part of the globe, and it is apparently a fine way for Uncle Sam to exact tribute from foreign traders. But so far as the North Carolina tobacco farmer is concerned, it is a bad thing for him. His product is loaded with such a heavy tax that it dills his trade and lets in competitors. Half the money that a Jap or a German or an Irishman pays for a cigarette goes into Uncle Sam's Treasury as a reve-

nue tax. If the government would lower its tax, then the farmers' prices would immediately rise, because he would be a stronger competitor if the huge tax rate was cut.

If the United States government should adopt the same rule as to all other exportable commodities that it does tobacco, it would utterly destroy all its foreign trade. Suppose a revenue stamp amounting to half the value of every bushel of wheat, every pound of cotton, every yard of cloth, every mowing machine, sewing machine, or automobile, had to be bought and placed on that product or commodity; what would become of the trade on that article? Of course, it would kill it dead and break the producer.

Tobacco, being called a luxury, is heavily taxed, and the farmer suffers thereby. We hold no brief for tobacco, and doubt not that it is useless. Yet why should the farmer who produces tobacco be subject to a tax which destroys his profits any more than the manufacturer who produces automobiles.

The Decline of Our Culture

"Has America lost its culture?" seems to be a question past the debatable stage and which has to be frankly admitted.

We have degenerated into a state of roughness, far from the beautiful spirit of culture that once prevailed. This state of affairs seems to have been born during the World War, when the cursing and rough, uncouth sayings of the universe were multiplied and spread to the four corners of the earth. The worst of it is that it has now reached the home and the school, and it is now becoming to be quite smart for parent, teacher and child to curse and say smart things, and even worse vulgarity.

The leg show is a universal habit, not only at the social functions, but at the solemn gatherings, from the wedding to the funeral. The trend of the habits of the day is toward moral weakening rather than a raising of our ideals of life and character.

Wars have not only unbalanced the financial and political realms of nations, but they have likewise tended to loosen the morals of the people. The World War has doubtless played a bigger part in all three of these phases of life than any previous war in all our history. It literally destroyed our culture and whipped into shreds our moral fabric. It has put every fellow in the mad race for pleasure and many switch to the wrong road, the unsafe, downward road.

The question that comes to us most forcibly is "What are we to do to remedy the situation?" The answer is plain, improve the home and the school. But it is a wonderfully hard job, especially so in the home, where the sacred rules of home government have been crowded out by new lines of society, which have, in a large way, silenced even the advice of mother to daughter and father to son. And the home has been converted into a place of novels and card parties instead of a place of Bibles and prayer services. In the school the remedy is much easier. Permit no teacher in the school to use profanity and ugly jokes; let him adhere closely to lines of culture and refinement and build in his pupils a firm foundation for a life of self-respect.

A drive is on to get people to use more cotton. The drive will count for little if the young girl does not increase the amount of clothes on her back.

NOTICE OF RESALE
Notice is hereby given that under and by virtue of an order of resale made in the special proceedings pending in Martin County superior court entitled, "In the matter of sale under the J. L. Warren and Lela Bell Warren mortgage," the bid at a former sale having been upset and the bid raised, as provided by law, the undersigned trustee will, on Saturday, the 1st day of June, 1929, at 12:00 o'clock noon, at the courthouse door of Martin County, offer at public sale to the highest bidder, for cash, the following described tract of land, to wit:
Bounded on the north by the lands of Jeff Weaver and Robert Roebuck; on the east by the lands of Jessie Warren; on the south by the lands of Arch Johnson; on the west by the lands of Roberson, and being the same lands upon which the said J. R. Roebuck lived for years, and on both sides of the public road leading east from Gold Point, containing 75 acres, more or less.

The above sale will be made subject to a mortgage of the Federal Land Bank, taxes and all other liens prior to the mortgage from J. L. Warren and wife, Lela Bell Warren, to P. L. Salisbury, trustee for R. W. Salisbury, dated the 5th day of January, 1927, and recorded in book X-2, page 397, Martin County registry.

This the 13th day of May, 1929.
P. L. SALSBURY, Trustee.

NOTICE
North Carolina, Martin County; In the superior court.
D. G. Matthews vs. Robert Lawrence Estate Bessie Young, Sarah Lawrence, and Joseph Lawrence.
The defendants above named and all other parties interested in the subject matter will take notice that an action entitled as above, has been commenced in the superior court of Martin County for the purpose of foreclosing certain tax certificates of sale covering the following tract of land: A house and lot in the town of Parmele, North Carolina, adjoining the public road, Revinia Mayo, Fearlie Jolly and others, and being the same house and lot formerly belonging to the late Robert Lawrence; and that said defendants are to take notice that they are required to appear before the clerk of superior court at his office in Williamston, North Carolina within thirty (30) days after service of summons and answer or demur to the complaint or the relief asked for will be demanded.

It is further ordered that all persons claiming an interest in the subject matter are required to appear and defend their respective claims within six (6) months after this notice, otherwise they will be forever barred and foreclosed of any and all claims in and to said property or the proceeds received from the sale thereof.

This the 29th day of May, 1929.
R. J. PEEL, Clerk.

STATEMENT PUBLIC FIRE INSURANCE COMPANY
Newark, N. J.
Condition December 31, 1928, As Shown by Statement Filed

Increase paid-up capital, total \$1,000,000.00
Income—from policyholders, \$2,612,521.90; miscellaneous, \$5,374,938.57; total \$7,987,460.47.
Disbursement—to policyholders, \$1,117,576.90; miscellaneous, \$217,495.88; total \$1,335,072.78.
Fire risks—written or renewed during year, \$289,148,142; in force, \$241,720,311.00.
All other risks—written or renewed during year \$102,633,251; in force, \$87,493,802.00.

Assets
Value of bonds and stocks \$ 1,363,704.24
Cash in company's office 500.00
Deposited in trust companies and banks on interest 4,443,939.32
Agents' balances, representing business written subsequent to October 1, 1928 832,073.80
Agents' balances, representing business written prior to October 1, 1928 11,507.03
Interest and rents due and accrued 16,807.21
All other assets, as detailed in statement 663.30
Total \$ 6,669,194.90
Less assets not admitted 42,011.27
Total admitted assets \$ 6,627,183.63

Liabilities
Net amount of unpaid losses and claims \$ 297,840.00
Unearned premiums 2,073,291.06
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued 10,000.00
Estimated amount payable for Federal, State, county and municipal taxes due or accrued 57,825.00
Contingent commissions, or other charges due or accrued 5,000.00
All other liabilities, as detailed in statement 15,000.00
Total amount of all liabilities except capital \$ 2,458,956.06
Capital actually paid up in cash \$1,000,000.00
Surplus over all liabilities 3,168,227.57
Surplus as regards policyholders 4,168,227.57
Total liabilities \$ 6,627,183.63

Business in North Carolina During 1928
Fire risks written, \$488,592; premiums received, \$5,120.30.
All other risks written, \$37,350; premiums received, \$210.78.
Losses incurred—fire, 23c; paid 23c.
President, J. T. Dorgan, jr.; Secretary, U. S. Atkinson.
Home office: 31 Clinton St., Newark, N. J.
Attorney for service: Dan C. Boney, insurance commissioner, Raleigh, N. C.
Manager for North Carolina: Home Office.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh, March 6th, 1929.
I, Dan C. Boney, insurance commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Public Fire Insurance Company, of Newark, N. J., filed with this department, showing the condition of said company on the 31st day of December, 1928.
Witness my hand and official seal, the day and year above written.
DAN C. BONEY, Insurance Commissioner.

Assets
Loans secured by pledge of bonds, stocks, or other collateral \$ 500,000.00
Value of bonds and stocks 1,227,253.93
Deposited in trust companies and banks on interest 119,035.83
Deposited in trust companies and banks not on interest 270.13
Agents' balances, representing business written subsequent to October 1, 1928 296,496.05
Agents' balances, representing business written prior to October 1, 1928 10,387.97
Interest and rents due and accrued 10,326.95
All other assets, as detailed in statement 908.92
Total \$ 2,164,679.78
Less assets not admitted 10,387.07
Total admitted assets \$ 2,154,292.71

Liabilities
Net amount of unpaid losses and claims \$ 95,357.82
Unearned premiums 901,544.18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued 3,000.00
Estimated amount payable for Federal, State, county and municipal taxes due and accrued 2,000.00
Contingent commissions, or other charges due or accrued 15,000.00
Total amount of all liabilities except capital \$ 1,016,902.00
Capital actually paid up in cash \$300,000.00
Surplus over all liabilities 837,390.71
Surplus as regards policyholders 1,137,390.71
Total liabilities \$ 2,154,292.71

Business in North Carolina During 1928
Fire risks written, \$3,420,580; premiums received, \$13,572.56.
All other risks written, \$2,269,039; premiums received, \$789.08.
Losses incurred—fire, \$251,822; paid, \$227.32.
President, Horace R. Wemple; Secretary, H. D. Burroughs.
Home office: 84 William St., New York City.
Attorney for service: Dan C. Boney, insurance commissioner, Raleigh, N. C.
Manager for North Carolina: Home Office.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh, March 20th, 1929.
I, Dan C. Boney, insurance commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Reinsurance Corporation of America, of New York City, filed with this department, showing the condition of said company on the 31st day of December, 1928.
Witness my hand and official seal, the day and year above written.
DAN C. BONEY, Insurance Commissioner.

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WILLIAMSTON MOTOR CO.



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Steady waves of cars along the country roads... in the cities... everywhere—traffic and more traffic. Slow down... creep along... now, there's your opening... step on it... pick up speed... faster and faster... You're ahead... leading the pack... monarch of the road. It's easy motoring with ESSO, the red Giant Power Fuel, in your tank. ESSO gives flexible power. And ESSO is genuinely anti-knock—made so and kept so. Costs a trifle more per gallon than ordinary gasoline but gives you immeasurably superior results in instant smooth power. Colored red for your identification. For sale only at the silver colored ESSO pumps with the ESSO globes.

STATEMENT REINSURANCE CORPORATION OF AMERICA
New York City
Condition December 31, 1928, As Shown by Statement Filed

Amount of capital paid in cash, \$300,000.00
Amount ledger assets Dec. 31st previous year, total, \$1,384,347.36
Income—from policyholders, \$1,474,944.82; miscellaneous, \$1,528,784.64; total, \$3,003,729.46.
Disbursements—to policyholders, \$255,658.46; miscellaneous, \$594,627.09; total, \$850,285.55.
Fire risks—written or renewed during year, \$239,370,533; in force, \$207,248,755.00.
All other risks—written or renewed during year, \$7,872,234; in force, \$7,377,419.00.

Is Anything More Interesting Than Your Own Future?

You, and all of us, are standing tiptoe on the edge of today, looking eagerly into tomorrow... We hope that some place out in the future we shall find the realization of the plans we sent on ahead... For most of the plans we make today must wait until tomorrow for their realization.


SOMEDAY, it may be today or a year from today, I may come to see you to talk with you about your future.

I shall be glad to lay before you the methods other men are using to make certain that their futures and the futures of their families will be the kind of futures they desire.

I shall offer you a professional service as helpful and as valuable as that of the doctor or the lawyer.

If I do not call on you, call up my office and ask for an appointment. Think of the interview as an opportunity to enjoy a talk with a man who is able to apply to your problems the results of years of experience behind the system of Life Insurance.

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LIFE INSURANCE
Offices: Farmers & Merchants Bank Building
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