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W. C. Manning Editor

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Friday, May 15, 1931

Business Honesty

Business honesty was the subject of a recent address before the Philadelphia Chamber of Commerce by Richard Whitney, president of the New York Stock Exchange.

He might have chosen a better subject if he had taken "Honesty in All Things." Perhaps honesty in business may possibly be of more importance than at any other place, yet we need it at every place and in everything from the marble game to legislative councils.

Mr. Whitney also should consider the matter of having an honest business, and there is grave doubt about the honesty of the stock exchange. It is very much akin to the fortune wheel, the marked card, and the greasy pig games, which get the weaker or more ignorant man's money. That is, to say that both traders do not stand on an equal footing. One is ignorant of conditions and is only yuffling in the dark when he enters the game, while the other is well acquainted with conditions and knows when and how to buy and what to buy. It is fair to Mr. Whitney to say that his exchange may be operated on the highest standard of ethical and honest principles, yet the whole premises is a place where the strong devour the weak.

If the principle of honesty in all things could be fully established, it is doubtful if the New York Stock Exchange would exist.

Another War Between Labor and Capital

The Kentucky miners are on a rampage. They say "Our backs are to the wall; the governor is against us, the money power is against us. We have got to live. Somebody will have to help us, or we will help ourselves."

The condition is really serious, with 11,000 workmen idle. They say they are not going to let their wives and children starve, because they love their families just as much as other people love theirs.

With National Guardsmen standing around to hold them in subjection, it is pretty hard to guess how much suffering or how many deaths will occur.

It all goes to remind us that we need a better system of capital and labor control in our country. With stringent times growing worse and tightening on the world from day to day, a more equitable adjustment of our business disputes must be found than the calling of troops to be paid for their service, for no other purpose than to coerce men to submit to a system which they claim is not fair. If they are wrong in their claims, they should be convinced by the courts of arbitration, and not by ball and bayonet, which should never be used except to carry out the mandates of the court and not the claims of an employer.

Stick, Men, Stick!

Governor Gardner is disappointing. Instead of making his plea to two or three senators who are utterly disregarding the wishes of their constituents, and winning them to the absolute support of the MacLean Act and the relief promised to property, in his speech to the deadlocked legislature Tuesday night he appeals to the large majority in the house to surrender to Senator Horton, for example, who, and apparently at the instance of the Governor, has from the moment of the passage of the MacLean Act treated it with absolute contempt. Governor Gardner has gone back on his initial demand for relief—relief for home owners and land owners, the only people in North Carolina who could rightfully declare themselves overburdened with taxes.

The Chatham Record hopes that the members of the House of Representatives have guts enough to resist this appeal to them to surrender to the obstinacy of one or two misrepresentatives of their people's wishes. Stick, men, stick! It is utterly unjust to lay another cent of burden upon the overburdened when there are hundreds of thousands of men and women in North Carolina without a cent of investment making more money every year than 75 per cent of the farmers and yet are paying practically no taxes. Stick, men, stick.—Chatham Record.

Mr. Secretary, the Jail Waits

The Court of Appeals of the District of Columbia, by unanimous verdict, has upheld the conviction of Albert B. Fall, former Secretary of the Interior, for accepting a bribe of \$100,000 from E. L. Doheny in

the Elk Hills oil lease case. The convictions carries with it a jail sentence of one year and a fine of \$100,000.

It is about time some one went to jail for that job. Fall's guilt is not a matter of doubt to any one. The United States Supreme Court, by unanimous decision in a civil case involving the same facts, declared Fall a "faithless public officer." He sold his country's property and put the price in his pocket. The "little black bag" with the \$100,000 in it was given to Fall November 30, 1921—and he is still at liberty.

The man who smashed a bakery window to get food for a hungry family would have served his time and been forgotten years ago. It is a pity that Fall can not have company on his way to jail; it is no pity that he should go.—Labor.

Homes To Be Sold at Courthouse Door If MacLean Law Fails

Tobacco companies have been fighting it—sending lengthy telegrams to the Governor, and who knows that individual members of the Legislature are not richer today than they were before the last roll call upon the measure? Is it the universal opinion that the Senators are all voting as their conscience dictates in the matter? Are tobacco companies having anything to do with their "ayes" and "nays"? Is it true that they really had rather see homes sold at the doors of courthouses in this State than to see the chewers of tobacco and smokers of cigarettes pay a few extra cents that will not be missed?—Catawba News-Enterprise.

Coming Down to Earth

The International Chamber of Commerce, now in session in this country, is discussing some very big questions. The body is made up of business diplomats who are mainly looking out for good trade; Yet, they have come down to earth and are recognizing the fact that modern business is solely dependent on the prosperity of the little man. Even President Hoover admitted heavy expenditures for armaments are one of the greatest barriers to prosperity.

The members are striking old robber tariff some heavy blows. They are charging many of our economic evils, and justly so, to our unfair tariff laws.

There seems to be the general disposition to ease up on war debts, which is the most selfish move the representatives are making. The war debts are of two classes and are held by bankers and nations, both holding mortgages on all we have. The bankers naturally want the governments to forgive their debtors, either by cancelling the debts altogether or prolonging the time of payment. This would put the bankers' claims ahead and make their mortgages better. This war debt cancellation of which we have heard so much since the war has been for the sole purpose of boosting the value of bankers' loans in various parts of the world.

The meeting of the commerce men is proving that big business is finding that it has been milking the cow too dry and feeding too little, and that it is better to get fewer eggs than it is to kill the goose.

Catering to Degenerate Tastes

Newspapers apparently try to give the people what they want rather than what they need. As the amusement houses and other institutions of the day have done and are doing, the papers are falling for the frivolities. They furnish the comic strip, the cartoon, the games and the roughest news or anything that reaches the light heart and the morbid mind.

Strange as it might seem, the newspaper constituency falls for this class of stuff in preference to the saner things that make for the higher side of our civilization. The magazine that stresses the shady side of things outsells the one that decent people class as good literature. The newspaper that uses vulgarity is also sought by the majority of people.

The Legislative Tangle

This newspaper has not undertaken to advise members of the General Assembly as to how to solve the tax problem which it has been wrestling with for some months. We are not competent to advise them in the first place, and even if we were it is not likely they would act on any suggestions we might make. We feel at liberty to say though that the job has been poorly handled.

It has been over three months now since the Assembly convened. This is the longest session of the body in the history of the State. The chief task, that of passing a revenue bill, has not been finished yet. The bone of contention has been how to find money to run the public schools, the colleges and other institutions of government. Many people have gone to Raleigh to tell the lawmakers how not to raise the money. All of the various interests have loudly protested that they must not be taxed. With one accord they have all made excuses. They have advanced many fine reasons why they should not be taxed but are quite willing for somebody else to carry the load.

It is perfectly natural to object to paying taxes. We are more or less selfish. We are willing to make sacrifices like Artemus Ward, who said that he was willing for all his wife's relatives to go to the war. Legislators should remember this human weakness and act accordingly. Everybody who can do it should contribute a share to the support of the public institutions. All should pay taxes in proportion to their ability to do it. There is wealth enough in North Carolina to pay the expenses of the government if economically administered. So the common sense of the matter is to cut down expenses to the lowest point possible and then distribute the tax load as fairly as it is possible to do it. Special favors should not be given any class. Treat all fairly and there can be no just ground for complaint.—Boulevard News.

EXECUTRIX'S NOTICE

Having this day qualified as executrix of the last will and testament of William E. Warren, deceased, late of Martin County, North Carolina, this is to notify all persons holding claims against the estate of said deceased to present them to the undersigned for payment on or before the 29th day of April, 1932, or this notice will be pleaded in bar of any recovery thereon. Persons indebted to said estate will please make immediate payment. This 29th day of April, 1931.
 Deborah Fleming Warren, Executrix.
 Coburn & Coburn, Attys. myl 6t

NOTICE OF SALE OF REAL PROPERTY

Under and by virtue of the provisions of that certain deed of trust duly executed by A. R. Aushburn and D. R. Chandler to Henry C. Bourne, Trustee, dated May 21, 1928, and recorded in book X-2 page 624 of the

Martin County Registry, and default having been made in the payment of the indebtedness therein secured and the holder of said notes having declared the indebtedness immediately due and payable, and requested foreclosure, the undersigned Trustee, will on Tuesday, May 19, 1931, at 12 o'clock noon, in front of the Courthouse door in Williamston, N. C., offer for sale at public auction to the highest bidder for cash, the tract or parcel of land described in said deed of trust as follows:

Beginning at the Dan Wynn and John T. Brown corner in the center of the public road, leading North from Gold Point to the Gus Salebury Home Place and running thence westerly along said Dan Wynn's line and the said Brown line to the run of the Swamp or Branch, C. L. Wilson's line, a corner, thence southerly and easterly with the said Wilson's line, the old Wynn line and the center of the run of the said swamp back to the

center of the said road, a corner on the bridge of the run of said swamp; thence northerly along the center of the said road to the beginning, and being the same lands deeded to B. A. House by John T. Brown and wife dated January 10, 1924 and recorded in Martin County, Registry Book R-2, page 172, and by deed from Lester House and others to H. P. Foxhall and J. V. Moye, by deed dated December 18, 1926, and recorded in Mar-

tin County Registry Book W-2, page 495, to which two deeds reference is hereby made for a full description of the said lands, and being the identical tract or parcel of land this day conveyed to the said parties of the first part by the parties of the third part, and to which reference is hereby also made.
 This the 14th day of April, 1931.
 HENRY C. BOURNE, Trustee.
 a-17-4t

HAIL! HAIL! HAIL!
Hail Insurance on Growing Crops
 Remember the disastrous experience of last week and insure your tobacco and other crops against hail losses. We are prepared to give this class special attention. See us for information.
TAYLOR and BAILEY
 Insurers Everetts, N. C.

HAIL HAIL HAIL
INSURANCE
ON GROWING CROPS
 Remember the disastrous experience of past years and insure your tobacco and other crops against hail losses. I am prepared to give this class special attention.
JOHN E. POPE
 ALL KINDS OF INSURANCE

PROPERTY Revaluation

Notice is hereby given that the Board of Assessors for Griffins Township will sit at the following places and time for the purpose of revaluing all real estate in said township:

FARM LIFE SCHOOL
 Wednesday, May 20th, From 8 A. M. On

J. EASON LILLEY STORE
 Thursday, May 21st, From 8:00 A. M. On

SMITHWICK'S CREEK CHURCH
 Tuesday, May 26th, From 8:00 A. M. On

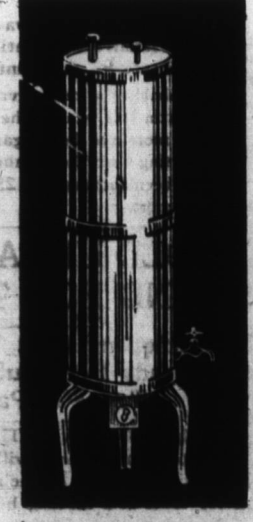
All persons who own real estate have to attend to be heard by said Board.

This May 14, 1931.

Noah R. Peel
 CHAIRMAN, BOARD OF ASSESSORS FOR GRIFFINS TOWNSHIP

"I'LL TAKE ELECTRIC HOT WATER EVERY TIME"

Says this renowned Bathing Authority!



"I've got to have my Hot Water when I want it and when I need it. I must be bathed twice a day... my clothing must be kept spotlessly clean... and I should be safeguarded from those bugaboos called 'germs'."

"I'm modern (ho-hum), and old fashioned water heating methods just won't do the trick. Too, our automatic Electric Water Heater brings joy to my whole family --- Dad has plenty for shaving --- Mother finds it a great help in keeping the house --- And we always have plenty of Hot Water, morning, noon and night."

"Dad told Mother our Electric Water Heater was a great thing. Said he paid only \$10. down and he could pay the balance in small monthly payments as we used it."

"P. S. Nobody paid me a thousand dollars for this testimonial."

VIRGINIA ELECTRIC AND POWER COMPANY
 ELECTRICITY IS CHEAP!