

THE ENTERPRISE

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Friday, August 7, 1931

The Danger of High-Priced Tobacco

Outside of our old debts, who needs to care whether tobacco sells high or not? It may be better if it doesn't sell so high. There is no doubt but that high-priced tobacco is largely responsible for our downfall and present hard times in this section, because tobacco went so high that folks quit making a living and went to making tobacco with which to buy a living. Then tobacco went down, and we were not able to buy a living. Now that we have swung back to making a living again, let's not let high-priced tobacco swerve us from the sane way of farming for a living.

A Hard Luck Organization

The Federal Farm Board has had more hard luck than any other organization in many generations. The purpose of the board was to take the surplus crops from the markets when they are glutted and hold until a scarcity of the product occurred. The board seems to have made an honest effort to do the right thing and help the farmers. They bought over a million bales of cotton for 15 cents which is now worth only 8 cents. They bought hundreds of millions of bushels of wheat which it can not now get rid of for half its cost. So the \$500,000,000 revolving fund is all tied up and prices are down. The farmers are protesting against the board selling its wheat and cotton, which they say will further depress prices. The politicians are falling in line in protesting against the selling by the board. The board now has a chance to make a fair sale to Germany by extending credit, but it is opposed by the very fellows they are trying to help. The farmers of this country need no special favors. All he needs is an equal showing. One of our greatest troubles has come from the fact that our Government is trying to do too much for everybody. It lets one gang gobble up all of our water power, which is worth billions. Our oil lands have been taken over for a song; our coal lands are in the hands of the barons. In fact, almost everything of all kinds in our country that should have been retained and preserved by our government has been taken over by exploiters and guzzled by them until they have formed an invincible financial government that rules the people and directs the government. The farmers made a mistake when they asked for special favors. What they need to do is to firmly demand the withdrawal of governmental favors to any person, firm, or corporation, or any kind of business or profession. Special protection for manufacturers, shippers, investors, organized trusts, and great banking interests, who have gradually but systematically sapped the life out of the small private business concerns of the country, especially the farmer, is our greatest enemy.

Divorce Among the Rich

If the saying, "Husbands, love your wives; and wives, love your husbands," is of any value to the human family, then the blessing comes to the poor much oftener than to the rich. It seems that the ratio of fighting, scratching, infidelity, and divorcing is 10 times as great among the rich as it is among the poor. The Reynolds row and the Vanderbilt divorce, both coming this week, is pretty strong evidence that boys and girls are better off when they have obligations, cares, and work, than those who are raised in money bags—because money does not buy honesty, truth, nor character, things that all men and women who marry should have.

Candidate Grist's Platform

Candidate Grist has two very weak planks in his platform. His tax theory will never hold water, and is nothing more than a gesture for farmers' votes, and his bonus plan is a bid for sympathetic votes and can not be classed in any way with constructive statesmanship. We have no faith in any man's platform that will carry nobody over, except the candidate himself. If Mr. Grist had put a strong anti-trust plank, and a tariff-adjustment plank, wide and strong, in his platform, it would have at least had the mark of statesmanship, because these things really mean relief to the people.

New York's City Government

The country has never thought the whole truth came out in the investigation of the shortcomings of Mayor Walker by Governor Roosevelt's committee. Roosevelt's statement following was shrouded with doubt in the minds of the public. The statement was apparently sugared, doubtless because Mr. Roosevelt wants to use New York's Harlem in the next national convention, which made it hard to see Tammany's faults. Now there are intimations that New York gangsters are safer around certain policemen than at any other place in the city. Nobody seems to doubt the statement that New York's city government is full of graft, and some of it goes high up in political councils. The recent shooting of children on the streets of the city in the day time was not so strange, but on the next day, when a policeman had to be stationed on every corner to make vigilant watch, and cars were permitted to drive through the streets with gangsters hanging on and shooting up everything in sight, it does raise suspicion. Perhaps the governor or the mayor will make some statement later, especially if the police ever catch anybody.

Producer Pays Too Many Profits

Now comes the railroad unions, with hundreds of thousands of their good fellows without jobs, asking higher freight rates so they will get their old jobs back again. This will not cure the trouble, however, as it will do nothing more than place extra burdens on somebody else no better able to bear it than the railroads are. One of our present real troubles came about because too many profits have been charged to the small productive unit of our population. The man who has gone to the field, the fishery, the factory, or the mine has been keeping too many other fellows in jobs. This has gone on and on until the mudsill foundation of business has been crushed, and the whole structure has fallen. When the cotton farmer produces a bale of cotton, and the merchant has to get his living from it as it passes; then the railroad has to take enough to keep its wheels turning, thence it goes to the factory, where the operators have to get a profit after paying all the workmen who run the mill. The railroad then gets another swipe at it as it goes to the jobber and wholesaler, who also get "their'n." Then it goes back to the retailer, who sells the same cotton to the farmer's wife in the shape of gingham. So, by the time the cotton makes the circuit, so many people have had to get a living out of it that the farmer can't buy it which cripples the retailer, the wholesaler and jobber, the railroad, the factory owner, the long line of poverty-stricken factory workers, the railroad again, and the cotton buyer.

So we can see that when the producer is ridden until he is unable to carry his load any longer, and everybody else has to get down and walk a while, we naturally hear a lot about hard times. Our business structure has been built up like a house with no underpinning and no braces in it. It can't stand any kind of a storm. We must have more self-supporting business structures and not to lean on the other fellow's business entirely. Too many big profits have been charged up against the producer, it has caused his business to topple over and then all the other fellows had to go, too. The cure is for more men to make their own living.

North Carolina First Again

According to the current issue of the *News-Letter*, publication of the University of North Carolina, this State leads all other States in the Nation in the use of commercial fertilizer. The amount paid annually by the farmers of North Carolina is \$40,000,000. This one item was greater last year and amounted to more than the entire cotton crop and was much more than it will cost to run all the schools in the State during the coming year. The *News-Letter* says this is one first that we should get away from. They do not advocate the consumption of less fertilizer at the present time. "We can not farm in this State today without the use of it in enormous quantities—because we have worn out our land by a cropping system."

The *News-Letter* continues, "That is why every farm system that has existed over a long period of time has been based on livestock as the agricultural mudsill. China, for instance, has farmed for more than 4,000 years and her soils today are highly productive. North Carolina has farmed less than 200 years, and at the end of this short period we find it necessary to apply \$40,000,000 worth of guano to produce crops worth about five times that amount. And the longer we "crop" the more food we shall have to supply the plants in order to get the same yield. "Any sound system of farming involves maintaining and improving the soil. Our cropping system exhausts the plant food, and the clean culture method necessary in cotton and tobacco growing particularly very often causes greater losses from erosion than from cropping. "A \$40,000,000 fertilizer bill is a real handicap to North Carolina. Here is a first that we want to get away from. That amount of money will run all public schools in the State a year and a half. What can be more arresting than the fact that the gross income from our cotton crop last year barely paid our guano bill."—*Mecklenburg Times*.

SAVINGS FUNDS BURDEN BANKS

Funds Go To Bank When Owners Can Find No Good Investments

Richmond.—The accumulation of funds in time and savings accounts in some banks of the Fifth Federal Reserve District is becoming "more or less of a burden," the monthly review of the Federal Reserve Bank of Richmond says. Increase in savings and time deposits, it is stated, is in some measure due to the fact that investment funds have been unable to find some profitable outlets in recent months. The members banks themselves can not invest all these funds, with the result that payment of the regular interest rate on savings deposits is a burden. A brightening phase of the business conditions in the Fifth Federal Reserve District, which includes North Carolina, was the smaller number of commercial failures. During June 112 of these were reported, as compared with 135 in June, 1930. The liabilities in this year, however, were slightly higher than in 1930. During the first six months of 1931 there were 948 failures in the fifth district, compared with 844 in the first six months of 1930. However, the li-

abilities of the 1931 failures totaled but \$19,986,263, while those for last year's first six months totaled \$22,165,104. One unfortunate phase of economic conditions reported on is the status of the increasing number of unemployed. Those who lost their jobs last year, in many cases, had surpluses to carry them through, but these surpluses have been exhausted and the added number of unemployed is increasing; the problem, the report says. This means more charity work, and the calls upon charitable and welfare agencies are steadily increasing in number.

Hyde Farmers Believers In Living At Home
Nearly every farmer in Hyde County has from one to two good family cows and every farm produces an abundance of feed and forage crops, says J. G. Blake.

NOTICE OF SALE
Under and by virtue of the authority contained in that certain deed of trust executed to the undersigned trustee on the 3rd day of July, 1923, by W. G. Anthony and wife, said deed of trust being of record in the public registry of Martin County in book H-2, at page 273, same being given to secure a certain note of even date and tenor therewith, and the stipulations therein contained not having been complied with, at the request of the parties holding said note, the undersigned trustee will, on the 28th day of August, 1931, at 12 o'clock m., in front of the courthouse door in the town of Williamston, N. C. offer to the highest bidder for cash, at public auction, the following described real estate:

First tract: A tract of land in Hamilton Township, Martin County, North Carolina, containing 1,299 acres, more or less, and adjoining the lands of John Ayers, W. A. Beach, W. A. Peel, Winbury Land and Salsbury Land.

Fat Men
Mr. W. R. Daniels of Richmond Hill, N. Y. City, writes, "Have finished my second bottle of Kruschen Salts—Results—Removed 3 inches from the waistline—am 25 percent more active—mind is clear—skin eruptions have disappeared—am 46 years old—feel 20 years younger." To lose fat take one half teaspoon of Kruschen Salts in a glass of hot water before breakfast every morning—an 85 cent bottle lasts 4 weeks—Get it at Clark's Drug Store or any drug store in America. If not joyfully satisfied after the first bottle—money back.

NOTICE OF SALE OF REAL ESTATE
North Carolina, Martin County. Under and by virtue of the power and authority contained in that certain deed of trust executed to me on the 18th day of July, 1921, which is of record in the office of the register of deeds for Martin County in book G-2, at page 337, default having been made in the payment of the indebtedness thereby secured, and at the request of the holder, the undersigned trustee will, on Thursday, August 6th, 1931, at 12 o'clock m., at the front of the post office in the town of Oak City, North Carolina, offer for sale to the highest bidder, for cash, the following described tract or parcel of land lying, being, and situate in Goose Nest Township, Martin County and State of North Carolina, and fully described as follows: Being all of that certain tract or parcel of land in Goose Nest Township, Martin County, bounded as follows: Bounded on the north by Roanoke River, on west S. G. Gorham, on the south by county road, on east by Joe E. Williams and containing 26 acres, more or less. This the 6th day of July, 1931. T. H. JOHNSON, Trustee. J. S. Livermon, Attorney.

which is now occupied by Stokes, and Roanoke River, and more commonly known as J. B. Anthony land. Second tract: A house and lot in the town of Hamilton, N. C., on the west side of Front Street, adjoining the lands of O. T. Everett, the Salsbury land, and being the same house and lot that was conveyed to J. B. Anthony by C. H. Baker, containing 8 acres, more or less, and known as Weathersby place. All my right, title and interest in my father, J. B. Anthony's estate, whether the same may be real, personal, or mixed, wherever the same may be located. This the 27th day of July, 1931. WHEELER MARTIN, Trustee.

condensed state of condition

Branch Banking & Trust Company

WILLIAMSTON, N. C. "THE SAFE EXECUTOR" June 30, 1931

ASSETS	
Loans and discounts	\$2,848,041.09
Banking houses, fur. and fix.	110,366.95
Other stocks and bonds	112,600.00
U. S. and N. C. Bonds	1,479,234.38
Marketable municipal bonds	126,000.00
Cash and due from Banks	1,360,256.66
	\$6,036,499.08

LIABILITIES	
Capital stock	\$ 400,000.00
Surplus	200,000.00
Undivided profits	94,332.36
Reserve for interest and Dividends	13,500.00
Reserve for purchase of Elm City Branch	50,110.93
Deposits	5,278,555.79
	\$6,036,499.08

Total Cash and Marketable Bonds \$2,965,491.04
Total Deposits 5,278,555.79

56 Per Cent of Deposits Is In Cash and Bonds

SOUND BANKING AND TRUST SERVICE FOR EASTERN CAROLINA

Announcing The Personnel Of The Roanoke - Dixie Warehouse Williamston, N. C.

Messrs. W. T. (Uncle Buck) Meadows and Jake W. Berger will operate the old reliable Roanoke-Dixie Warehouse, Williamston, N. C.—The House with an acre of floor space and the best lights anywhere in this section. This house has enjoyed the largest patronage of any warehouse in this part of North Carolina for many years—and their customers especially cover Martin and the adjoining counties, and we trust by hard work, close attention to every pile of tobacco entrusted to our care to merit this confidence that you have given us before, for the coming season.

Mr. Jake Berger, the new member of the firm, may be new to the citizens of Martin and adjoining Counties as a man—but he is not new to the tobacco trade, having been in the business for 40 years, operating warehouses at some of the larger markets in North Carolina, South Carolina, and Kentucky—a fine judge of tobacco, a good mixer with the farmers and buyers, and what we call an "all-around tobacco man."

Everybody knows "Uncle Buck" Meadows for his long years of experience in the tobacco game, and the confidence and good will of the farmers in this section.

Mr. Hubert Morton will assist Messrs. Meadows and Berger as assistant sales manager and general solicitor for the Roanoke-Dixie. Everybody knows Hubert, and he stands in with both farmers and buyers—sticks by the farmer—and always sees that he goes home satisfied.

Mr. Dick Thompson, one of the A-1 class of auctioneers, will be our auctioneer the coming season. Mr. Thompson has had 15 years' experience on the larger markets, spending the last 5 years in Greenville. We were fortunate in securing Mr. Thompson—not only as an auctioneer, but a fine judge of tobacco—well liked by buyers and farmers. Hear him—it will do you good.

We will be assisted by capable office force and floor managers, as well as competent solicitors in the field. To know the joy and feeling of being well pleased with a tobacco sale—sell with us.

Yours to please,

ROANOKE-DIXIE WAREHOUSE.

Meadows & Berger, Proprietors

WILLIAMSTON, N. C.

"Make Our Warehouse Your Warehouse" Open Day and Night Opening Sale September First