

THE ENTERPRISE

Published Every Tuesday and Friday by The ENTERPRISE PUBLISHING CO. WILLIAMSTON, NORTH CAROLINA.



W. C. Manning Editor

SUBSCRIPTION RATES

(Strictly Cash in Advance)
IN MARTIN COUNTY
 One year \$1.50
 Six months .75
OUTSIDE MARTIN COUNTY
 One year \$2.00
 Six months 1.00
 No Subscription Received for Less Than 6 Months

Advertising Rate Card Furnished Upon Request

Entered at the post office in Williamston, N. C., as second-class matter under the act of Congress of March 3, 1879.

Address all communications to The Enterprise and not to the individual members of the firm.

Friday, January 22, 1932

A Democratic Year—If

This is the year for the Democratic party. Rather it is the people's year, if they will only stick to the old planks of the party platform, which guaranteed equal rights to all and special privileges to none, with conservative administration and economy in government, where every official should be a servant of all the people and not a silent partner of some special interest. Then the party will make a clean sweep of everything, from ocean to ocean.

But if the party submits and allows every special interest to write its plank to its own liking, then it will be exactly like the Republican Party, which has let certain money gods slip in and destroy its usefulness, to its sorrow.

It will be a national calamity if the party permits enemies to its principles to dictate its platform.

There are some whose aspirations rest only on the offices that a change of administration would cause to be vacated. Those are the fellows who generally howl the loudest for a change. Yet the man who has no higher appreciation of the franchise than a change of officers is not a very safe elector.

Safe principles are what make safe parties.

No Hope While Raskob Is Around

The country needs a better brand of Democracy than that Raskob prescribes.

Mr. Raskob favors high tariff, the thing that helped ruin the country. He favors the abolition of the anti-trust laws so that big business can swallow little business in one gulp and without fear of after effect.

We can see little hope for the party as long as Mr. Raskob attempts to force Republican principles down its throat.

Reynolds' Financial Statement

No one regrets seeing the R. J. Reynolds Tobacco Company make \$36,000,000 in a single year. In fact, it is gratifying to know that one concern has prospered. But the continued increase in that company's wealth arouses serious thoughts in the minds of many who know that thousands of North Carolina farmers are bankrupt and facing starvation.

So large are the figures in the recent statement of the company, that it is hard for the lay mind to really absorb them, especially just at this time when the whole world is suffering adverse economic conditions.

Fear Is Playing Dangerous Role

The large number of banks to close in North Carolina during the last month can't all be classed as "bank failures." It is true that it was necessary for some few of the banks to close because of bad loans (frozen assets), but in many instances banks that were in good condition have been forced to close because of withdrawals on the part of depositors—withdrawals made because of unwarranted fear. The withdrawals in some cases were gradual, while in others they were in the form of a "run" on the bank.

It is unfortunate that the spirit of fear and distrust has reached the point that it has among the people generally. It will have a worse effect upon business generally than anything that could happen. Money hidden away about the home is not safe—not nearly so safe as it is in a bank. We read only a few weeks ago of the case of an acquaintance who became uneasy and drew his money—\$800—out of a perfectly safe and sound bank. Before he left town he lost the \$800, and it has not been recovered. The bank from which the money was drawn—through unwarranted fear—is still in operation and will continue to be.

This spirit of fear has been brought about in many instances because of loose talk and whispers about banks, and has resulted in millions of dollars being tied up in closed banks—institutions that would have continued to operate and serve their purpose, except for the frenzied actions upon the part of their depositors. False rumors have had no small part in the closing of banks, and it might help if some of those who have persisted in passing along such rumors (whispers) were made to answer for it in the courts. We must get away from this spirit of distrust if we can hope for conditions to get back to normal, and the sooner the better. We can't get along without banks, and banks can't get along without the confidence and cooperation of the people.

Ex-Governor Angus W. McLean, in a New Year stated carried in *The Robesonian*, his home town paper, said: "Restoration of confidence appears to be the supreme need just now. Loss of confidence on the part of the people in themselves and in everything is the most serious thing that confronts us. I can't understand how a Christian people can allow themselves to drift into such an attitude of discouragement and fear. Everything is based on confidence, and when that is gone all is gone. . . . With the beginning of the New Year there should be a restoration of confidence and a greater hope for the future."—*Sampson Independent*.

Get the Money Where the Money Is

Congress is busily engaged in trying to raise money to meet the deficit and carry on extravagant public expenditures. Most states have like troubles. Many of these troubles would have been averted if in the last ten years taxes had been levied on the sound basis, "Get the money where the money is." A correspondent of the *New York World-Telegram* says: "If, as somebody said, 5 per cent of the people of the United States own 95 per cent of the wealth of the country, why couldn't the necessary taxes be levied on them?"

"Under Secretary of the Treasury Mills, being one of the 5 per cent, naturally argues against it, but his reasoning does not sound very convincing."—*News and Observer*.

Common Honesty Needed

Secretary Mellon seems to have been using a little of Uncle Sam's money in some of his own trading, according to accusations which are cropping out from Washington.

It really looks like one of the things we need in this country is more common honesty. A great many people do not seem to understand how to keep their property from mixing with other people's and then taking the whole pile for themselves.

THE LETTER-BOX

The following letter, published in a recent issue of the *Lumberton Robesonian*, has been forwarded to *The Enterprise* by the writer, Mr. H. L. Edens, with the request that it be re-published. Mr. Edens will be remembered in Martin County as a principal of the Jamesville schools several years ago. The letter follows:

To the Editor of *The Robesonian*:
 This year bids fair to be prolific in candidates for Governor of North Carolina. Each one of them emphasizes or will emphasize what, in his opinion, seems to be the leading issue in state politics at present. We have no right to impeach the motives of leading citizens, whether we agree with them or not in their ambition to obtain high public office.

Cowper wrote: "Self-love, the spring of action, moves the soul, and reason's comparing balance guides the whole." From self-interest spring political issues.

This is not the time for petty differences to be permitted to divide the vote of the masses who have a common interest. This is not the year for the East nor the West to claim the right to furnish the governor for no better reason than to show sectional courtesy which custom has established. No minor issue should be permitted to divert the concentrated purpose of the people from selecting the best equipped man in North Carolina as our chief executive.

Our farms, stores, banks, factories, and almost every other form of business, judged by reports in the newspapers, are in a bewildered if not a chaotic condition. In this confused state of affairs our pilot should be more than an experimenter; his ability and courage in meeting issues successfully, under varied and trying circumstances ought to be known of all men.

To my way of thinking, Josephus Daniels is the one man in the State whose known record distinguishes him not as a man of uncertain views, but as one of positive convictions on matters pertaining to the welfare of the state and nation. His record as secretary of the navy is part of the history of the World War—a record in great achievements, unsurpassed by any of his predecessors. In morals and in religion his life and his writings are an unbroken chain of courageous leadership for the best things in life. In Mr. Daniels the farmers have a sympathetic advocate. The characteristic traits of the man are positive guarantees that as governor he would lead for equitable taxation on all property, visible and invisible. No honest man could ask for more nor less.

The young farmer quoted in *The Robesonian* as saying 80 per cent of Robeson farmers would vote for Mr. Daniels may add at least one old teacher.

H. L. EDENS,
 East Lumberton, N. C., January 6.

Reports from 14 different demonstrations by Iredell County farmers this season show an average yield of 5,250 pounds of cured hay an acre from Kobe lespedeza.

COUNTIES PAY DEBTS FASTER NOW, IS CLAIM

Local Government Act Is Also Putting Halt To Bond Issues

Raleigh.—During the first 6 months the new local government act was in effect, the various local governmental units in the state paid off \$7,016,240 in indebtedness and borrowed only \$804,500, thus paying off over \$6,000,000 more than was borrowed, according to figures released recently by Charles M. Johnson, director of local government. These figures are from March 18, 1931, when the local government act went into effect, to December 18, 1931.

For the same six months before the local government act went into effect, when the State Sinking Fund Commission passed on bond issues by local governmental units, a total of \$1,940,900 in new bonds were approved, although a total of more than \$25,000,000 worth of bonds were requested by various local units and permission to issue them refused.

"These figures, of course, do not take into consideration various funding bonds which have been permitted by the commission to enable counties cities and town refund debts and bond issues already incurred," said Mr. Johnson. "These figures do show, however, that the local government commission has clamped the lid on the

issuance of new bonds and has permitted them only when absolutely necessary. As a result, the various subdivisions are now paying off their indebtedness more than eight times faster than they are incurring new indebtedness.

"Out of the \$804,500 worth of new bonds sold in the last six months under the local government act, \$127,000 was for water and sewer improvements in municipalities needed to comply with sanitation laws, \$298,000 was for new school buildings needed to keep the schools operating and \$230,000 for the construction of a courthouse and jail to replace one that has been condemned as unsafe, with the county commissioners threatened with indictment if a new building was not provided."

Within this same period, more than \$1,000,000 in sinking funds formerly on deposit in banks with no security have been properly secured against loss to the taxpayers.

Gaston County had its largest cooperative poultry sale of the season at Cherryville recently, when 6,161 pounds of culled chickens were loaded.

CLAIMS CANCER CURE POSSIBLE

Believed Dread Disease Can Be Conquered By Science

New York.—All internal cancers, beyond the help of surgery or radium, are not incurable, Dr. Willy Meyer, author of the recent book, "Cancer," reported in the *American Journal of Surgery*.

In proof of this contention, Dr. Meyer cites the fact that living in this day is a woman freed from an inoperable cancer of the stomach that caused her to be condemned to death three years ago at one of the most reputable medical institutions in the United States.

The Journal greeted the report of this cure with an editorial that reads in part:

"It is a certainty that at some future time science will have conquered that dreaded disease, cancer."

Condensed Statement of Condition of Branch Bank & Trust Co.

At the Close of Business December 31, 1931

RESOURCES

Loans and discounts	\$2,618,881.95
Banking Houses, furniture & fixtures	141,257.81
Other stocks and bonds	125,800.00
U. S. and N. C. Bonds	\$1,946,982.98
Marketable Municipal Bonds	197,000.00
Cash & due from banks	1,356,245.53
	3,500,228.51
	\$6,386,168.27

LIABILITIES

Capital stock	\$ 400,000.00
Surplus	200,000.00
Undivided profits	93,865.25
Reserve for Interest and Dividends	12,507.86
Reserve for Elm City Purchase	2,000.00
Bills payable	550,000.00
Deposits	5,127,795.16
	\$6,386,168.27

(Trust Department Assets Not Included)

Branch Banking & Trust Company

Sound Banking and Trust Service for Eastern Carolina
 WILLIAMSTON, N. C.

ODD --- BUT TRUE

CESARE DU CORNET, THE FRENCH HISTORICAL PAINTER (1806-1856) WAS BORN WITHOUT ARMS AND WITH VERY SHORT LEGS—HIS FEET HAD ONLY FOUR TOES EACH YET HE WON SEVERAL LOUVRE EXPOSITION MEDALS, INCLUDING THE GRAND GOLD MEDAL IN 1846 TODAY MANY OF HIS WORKS ARE TREASURED POSSESSIONS OF THE ART GALLERIES OF THE WORLD!



THE FIRST AIRPLANE FLIGHT ACROSS THE UNITED STATES WAS MADE BY COLBRATH P RODGERS IN 1911 - IT TOOK 49 DAYS TO MAKE THE TRIP, DURING WHICH TIME THE MACHINE WAS REPAIRED AND REBUILT SEVEN TIMES - THE AVERAGE SPEED ATTAINED WAS 5 1/4 MILES PER HOUR.

WHEN A RUSSIAN FACTORY FAILS TO PRODUCE ITS ASSIGNED QUOTA OF GOODS A LARGE TURTLE IS HUNG ABOVE THE FACTORY ENTRANCE.

BISCUITS

Ever Taste 'Em When Made of
RED ROSE FLOUR

CRUST AND ALL, you'll like every crumb of them. Buttered or with your favorite Ham or Jam, you'll pack away several of them every meal. Biscuits well made from Red Rose Flour are delicious. If you are not using Red Rose, make a change—you'll be glad.

Distributed by

Harrison Wholesale Co.

WILLIAMSTON, NORTH CAROLINA

