

THE ENTERPRISE

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W. C. Manning

Editor

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Tuesday, May 17, 1932

Two Kinds of Stocks

There are two kinds of stock. One represents legitimate business and industries. The other represents smoke, fog, and vacuum. The latter type of stock causes the first, or legitimate, type to fluctuate unduly.

During the war period, when the railroads were doing a great business, their stocks ran along in even channels, without fluctuations, which continued for some time thereafter, because the New York Stock Exchange was not allowed to go into the gambling business.

Just as soon as the ban was lifted, designing speculators began their deadly work. They organized fakes here and fakes there, advertised extensively, and scooped in about all the floating money scattered throughout the country. Then the fake stocks went to the dogs and the little gamblers were broke. When the fake stocks went down, they dragged other stocks down—that is, railroad and other stocks that represent just as much as they ever did—in about the same proportion that the stocks in the concocted companies did.

Such practices by schemers should be punishable, and gamblers had better stay away from them.

Sponging On Charity

Too many folks like to ride charity when anything free is offered for the poor and disabled. There are lots of people who will rush to ride a free horse even those who are well able to care for themselves rushing in to get free flour or anything else that is free.

There never was a day when it was more necessary to cultivate self-reliance than now.

Politics Need Elevating

We need not be so much surprised that we have bad government, when our government activities are so unjust and so unfair.

Yet it seems to make little difference whose party is in. It jumps into the trough and begins to gobble up everything in reach. Certain special friends and favored institutions are always standing in line to plunder the taxpayers, and it seems impossible to break the hold; that is, choking the life and liberty out of the people.

It is costing the government a thousand dollars to carry one ounce of mail across the Atlantic ocean in

some instances—all for the purpose of helping some big ship lines. Many other things may be found in the way of governmental favors to various industries and combinations, which accounts for the few immensely rich and the multitude of starving poor.

Most people curse at the wrong place when considering government. They put too much stress on the salaries of small officials, where not so much would be saved, even if they received no salary at all. Our real losses in government comes from special benefits and opportunities to the upper class—of bankers, in a few big cities; to the great manufacturer; to the steamship lines in the way of subsidies, tariffs, and manipulation of our financial system.

Our greatest trouble comes in our legislative bodies. When it comes to taxation, these super-powers are able to handle legislators—through attorneys, paid lobbyists, and other means, which many men can not resist when they get away from their home folks, whom they have promised to serve when asking for votes. If men's acts could be shown the voters, they would get few votes. On the other hand, if the promises of politicians could be coined into acts, we would have good government.

When parties spar and dodge each other for a whole winter, spring, and summer, for the purpose of gaining votes at an approaching election, the people need not expect much relief. And that is just about what is going on in Congress today. There is much talk but little work, for the parties and individual members fear the loss of votes.

Honesty and truth are two of our prime needs.

Price-Cutting

Saturday Evening Post.

One of the surest ways to prevent a return of confidence in this country is constantly to harp upon, exaggerate, and overemphasize the element of price-cutting in the retail field. Confidence is by no means wholly bound up with questions of banking, government finance, taxation, and gold holdings. If the public loses faith in established merchandise values and in the retail-price structure, injury is inflicted just as though banks were closing and government failing to balance their budgets. Every one knows the effects of predatory and destructive operations in retail-price cutting; the evils of underselling, of selling below manufacturer's cost, must be patent to every shopper.

Mr. J. R. Sprague in an article in *The Saturday Evening Post* pointed out conclusively that price-cutting speers carries losses all the way back to laborers as well as farmers, so that in the end people who have bought merchandise below manufacturers' cost give out in charity what they save on purchased goods. A woman may be pleased at an extraordinary bargain until she stops to think that if her own husband were cut as much as the labor which went into the making of the article, neither she nor her husband would have enough to eat.

This is not to condemn all price cutting. Much of it is necessary, and all we are saying is that the pendulum has swung too far away from the idea of fixed or stable values, and that emphasis upon cutting and underselling has helped to destroy public confidence in business. For one thing, it plays into the hands of the predatory element in business—those who exaggerate, fake and lie. To them concentration upon price cutting to the exclusion of other consumer considerations is meat and drink. Thus the way is rendered easy for this unscrupulous type of retailer to make claims which unfairly reflect upon his honest competitors.

Then, too, the overemphasis upon price is sure to lead to the sale of poor qualities. Honest merchants are obliged to sell goods of cheap quality and those less inclined to fairness are delighted to substitute poor for good quality when the cry is all for bargains. All of which means the loss of good will in trade. Thus, from every angle the current insistence upon price cutting is to be regretted. One of the first real signs of the business recovery which all of us so anxiously desire will come when there is an abatement in the mad scramble to cut retail prices below production costs.

BONEY SEEKING RENOMINATION

Has Served Faithfully and
Well In Important
State Office

One who demonstrates his unselfish patriotism in time of war is entitled ever thereafter to the gratitude of his fellows—and if he continues his service of the commonwealth in times of peace its affection for him is reinforced by respect.

Dan Boney, of Kinston, left the University of North Carolina for the military service of his country with no thought but to do his duty. When he returned from France, where he had left one arm and acquired other wounds sufficient to have service-stripped a zebra, he without complaint reentered college to train himself for the practice of law. It had never occurred to him that the state of North Carolina owed him anything more than any other law-abiding, self-respecting citizen. When he was appointed insurance commissioner to fill out the unexpired term of Stacey W. Wade, he accepted the assignment as a trust instead of a reward.

And the office has never been more capably filled. His cheerful attention to his official duties, his sincere friendliness and charm of manner have won for him the confidence and esteem of the hard-headed business men who have dealings with the department, but there is none who doubts that his office is conducted in the interests of the people of the entire state.

We wish to disprove none who has thought to hold the office of commissioner of insurance of North Carolina, but the position, so long as Dan Boney wants it and discharges its duties so industriously, intelligently, and honestly as he has done, should be his.

It is incumbent upon the electorate to reward faithful service as for those elected to give it.—Oxford Public Ledger.

NOTICE OF SALE OF LAND UNDER DEED OF TRUST

Under and by virtue of the power and authority conferred by a certain trust deed, crop lien, and chattel mortgage, executed by Jesse Gainer and Carrie Gainer, his wife, to W. Stamps Howard, trustee, dated the 1st day of January, 1929, and recorded in Book B-3, at page 63, in the office of the Register of Deeds for Martin County, North Carolina, and in Book 296, at page 514 in the office of the Register of Deeds for Edgecombe County, North Carolina, default having been made in the payment of the indebtedness secured by said instrument and at the request of the holders of the notes, the undersigned trustee will offer for sale and sell to the highest bidder for cash at the courthouse door in Tarboro, North Carolina, on Saturday, July 2nd, 1932, at 12 o'clock noon, that certain tract or parcel of land lying in both Edgecombe and Martin Counties, adjoining the lands of the late Wiley Council, Edward Cherry and others and bounded as follows:

On the northwest by the lands of the late Henry Cherry; on the southeast by the lands of the late Wiley P. Council; on the southwest by the same lands; and on the northwest by the Johnson place, containing by estimation ninety-nine (99) acres, more or less, and being the identical tract of land upon which the said Jesse Gainer and Carrie Gainer, his wife, resided and cultivated during the year 1929.

This 25th day of May, 1932.
W. STAMPS HOWARD,
my27 4tw Trustee.

NOTICE OF ADMINISTRATION

Having this day qualified as administrator of the estate of E. A. Clark, late of Everett, N. C., notice is hereby given to all persons who hold claims against said estate to present the same for payment to the undersigned on or before the 4th day of May, A. D., 1933, or this notice will be pleaded in bar of the recovery of same. All persons indebted to the said estate are requested to come forward and make immediate payment.

This May 4, 1932.
A. L. CLARK,
Administrator of E. A. Clark Estate.
ma6 6tw

NOTICE OF ADMINISTRATION

Having this day qualified as administrator of the estate of Ronald W. Wynn, deceased, notice is hereby given to all persons holding claims against said estate to present them to the undersigned for payment on or before the 3rd day of March, 1933, or this notice will be pleaded in bar of the recovery of the same.

All persons indebted to said estate will please appear and make prompt payment of the same.

This 3rd day of March, 1932.
E. G. WYNN,
a22 6tw Administrator.

NOTICE OF SALE

Notice is hereby given that under and by virtue of the power of sale contained in that certain deed of trust executed by R. H. Ingalls and wife, Margaret, to the undersigned trustee, bearing date January 1st, 1930, and of record in the public registry of Martin County in book C-3, at page 170, said trust deed having been given to secure the payment of a certain note of even date and tenor therewith, and default having been made in the payment of said note, and the terms and stipulations in said deed of trust not having been complied with, the undersigned trustee will, on Monday, the 13th day of June, 1932, at twelve o'clock noon, at the courthouse door of Martin County at Williamston, North Carolina, offer at public sale to the highest bidder, for cash, the following described land, to wit:

Adjoining the land of H. C. Rogerson, Luke Rogerson land, beginning at L. L. Rogerson and H. C. Rogerson corner at a pine tree, thence west course with H. C. Rogerson's line to a lightwood stub, the corner stub, thence south course to the avenue, a corner stub in same avenue, thence with the avenue to the branch, a corner pine in same branch; thence up same branch to the beginning, it being a fourth of the land that was deeded to L. L. Rogerson and deeded to James A. Rogerson by L. L. Rogerson on September 16th, 1907, containing by estimation two acres, more or less, and on same lot or parcel of land one dwelling house and outbuildings.

This 12th day of May, 1932.
B. O. COWEN,
my13 4tw Trustee.

NOTICE OF RE-SALE OF REAL PROPERTY

Under and by virtue of the power of re-sale of the Superior Court of Martin County made in the special proceeding entitled Sallie Coltrain, administratrix of J. G. Coltrain, deceased, vs. David Coltrain and others, the bid of former sale having been raised, the undersigned commissioner will, on the 23rd day of May 1932 at 12 o'clock M. at the courthouse door in Williamston, North Carolina offer for sale to the highest bidder for cash, the following described land, to-wit:

Lying and being in Griffiths Township, Martin County bounded on the North by the lands of W. H. Coltrain and J. R. Coltrain, East by James A. Roberson, on the South by Rome Corey and on the West by the lands of W. H. Coltrain, containing 20 acres more or less and known as the Jesse Coltrain homestead.

Saving and excepting the dower of Sallie Coltrain in the following described land, to-wit:

Beginning at Smithwick Creek at James A. Roberson corner to W. H. Coltrain corner at the late J. G. Coltrain front gate, thence a West course along W. H. Coltrain line to a sweet gum, a chopped tree, thence Southward a straight line to the beginning, containing 10 acres, more or less.

This land is also sold subject to deed of trust from J. G. Coltrain and wife to North Carolina Joint Stock Land Bank in Durham, N. C., in the sum of eight hundred dollars (\$800.00).

This 7th day of May 1932.
ELBERT S. PEEL,
my-13-2t Commissioner.

TAKING THE TOWN BY STORM—

New

Straw Hats

Snappy sporty styles, conservative models, and the in-betweens in so great a variety that quick satisfactory selections are assured. Hard brims and Panamas.

All Sizes

Barnhill Bros.

Side Dress

Don't give the
weevils a chance

ALL any weevil asks is a chance—one chance. Once he gets busy with a square, the boll is gone. Reports indicate enough weevils this year to ruin the crop, if they get a chance.

Whether they get it or not, depends pretty much on you.

Weevils can't hurt a crop much, once the bolls are set. Because of the heavy infestation this year, set your crop as early as you can.

Nothing takes the place of a Chilean Nitrate side-dressing for making an early crop. There is no way a little money could be better invested now than for 100 pounds (200 pounds would be better) of Chilean Nitrate to side-dress each acre of your cotton.

Don't fail to specify Chilean Nitrate when you see your dealer. That is just as important as side-dressing itself.

Get busy! The weevils will be plenty busy soon.

TWO KINDS
Both are natural



100 LB. BAGS
AND
200 LB. BAGS

CHILEAN NITRATE

EDUCATIONAL BUREAU, INC.
Raleigh, North Carolina

SCHOOL DAYS

By DWIG



THE APOTHECARIES

At The Change

A Critical Time In
Every Woman's
Life.

"During a critical time in my life I took Cardui for several months. I had hot flashes, I would suddenly get dizzy and seem blind. I would get faint and have no strength.

My nerves were on edge. I would not sleep at night.

"Cardui did wonders for me. I recommend it to all women who are passing through the critical period of change. I have found it a fine medicine."—Mrs. Bettie Murphy, Poplar Bluff, Mo.

Cardui is a purely vegetable medicine and contains no dangerous drugs.

CARDUI

Helps Women to Health

Take Theodore's Black-Draught
For Constipation, Indigestion,
and Bloating.

Interest Growing

IN THE

Washington Bicentennial Trip

CANDIDATES ARE BEGINNING TO

WORK IN EARNEST

When the picture of the group is taken on the spot where Washington cut the cherry tree—will you be there? When the Nation's Capitol is seen from the top of the Washington monument—will you be there? When Babe Ruth steps up to the plate with his mighty bat on July 4th—will you be there? When the fireworks are exhibited that night and President and Mrs. Herbert Hoover look on from the south porch of the White House—will you be there? When the group lays a wreath upon the tomb of the Father of this Country—will you be there.

Remember—this trip, all expenses paid, will be given you in exchange for a few hours work, selling subscriptions to this newspaper. Only 550 points are needed—

Will You Be There?
The
Enterprise