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Tuesday, February 18, 1936

Look at the Record

Let's leave it to the record as to whether business has been better under Roosevelt's first two years in office as compared to that in the last two years under Hoover. We need to take the books of the merchants, the farmers, the bankers, the railroads, the insurance companies, the telephone and telegraph companies, the power and light companies and all the other legitimate business concerns in the country and check the trend of the times. How many merchants have been forced into bankruptcy? How many mills and factories have closed? Have the telephone companies lost business by a drop in value or experienced loss in collections? Have the power companies lost either from lower meterage or poorer collections? Have any county, state or private corporations suffered from a drop in the value of their bonds or lowering of stock values these past two years?

It is a fact well established by the record in black and white that we are all better off today than we were during those hectic days of Hooverism and republican bondage with the possible exception of the coupon clipper, who, after all, is too rich already and who has no rights beyond those of the average human being.

What we need to know is the truth about the real condition of things and be honest enough to do the right thing when the right time comes. We need also to know that the long abusive articles coming from some newspapers and magazines attacking the New Deal are false from the core out, and are not entitled to the respect or consideration of sensible people.

Keep the facts in mind and don't follow the crowd that would have you believe conditions were better under Hoover than they are under President Roosevelt.

The Danger in Curbing Credit

In their earnestness to curtail tobacco production this year, some farm leaders in Greenville recently suggested, among other things, that credit be limited in accordance with a production decrease of around thirty percent.

The action of the committee, the farmers and the meeting is commendable, for they are striving to protect the economic standing of thousands upon thousands of people but the credit curtailment idea can hardly be considered wise unless it is administered equally to all growers. It is little less than suicide for the small, dependent farmer to have to swallow a substantial reduction, often below the point where it is even economical to raise a crop, while his stronger fellow farmer can finance his own way, increase his production and reap a greater portion of the profits.

While the control program in effect before the high court entered upon the scene, no doubt, benefitted all with very, very few exceptions, there is no doubt but what some farmers profited at the expense of others. Surely the small scale farmers, raising barely enough to justify the operation of a single barn, suffered more in proportion than the large scale farmer who was directed to decrease his acreage considerably. And now it has been suggested that credit be limited to the ones actually needing credit to a greater extent than those who will be able to finance their own way by a way of their own. No plan, based on inequality, will stand, and the leaders, it is sincerely believed, will do well to eliminate inequalities that are certain to follow when the little man's credit is curbed and the big man is given free reins.

Seeking No Direct Favors

Congress is wasting much time in trying to do something for the farmer as a direct favor.

The farmer does not need nor ask for special favors above other people. He is no weakling. All he asks is for Congress to see that he gets a fair deal and not allow any fellow or combination of fellows to loot his barns and smokehouses by manipulating the values of the products they contain and take them at below the cost of production, or below their real values.

If Congress will keep the grafters off of the farmer, he will stand his ground. His only trouble in the past has been that he has been the prey of a very vicious gang of grafters, who have plotted to manipulate the markets so that they might take too much from him for the little service they rendered.

Interest Is a Bad Thing

Interest is a bad thing. It oppresses and hurts the man who has to pay it and on the other hand it nearly kills the rich man who has to lose it.

Just think of the few thousand American bondholders who hate Roosevelt so bad they apparently would kill him, many of whom have gone far enough to lie on him all because he has cut their interest rate.

They stood by in perfect peace when the great multitudes were hungry and staring around the corner, looking for the Hoover prosperity that never came. Wealth is praying for a rise in interest rates, disregarding the fact that the poor fellow has to pay the interest. When we follow through the real condition of things, we are bound to admit that this is not only a very selfish world but that it is also a very cruel world.

The task for us is to hold fast to the man who has brought prosperity to every class both in business and labor, or shall we return to the principle that denies the great bulk of our population the fruits of their labor and permits the favored few to draw too much interest and make unreasonable profits to place in their idle coffers.

Must Follow More Conservative Course

One thing we need to know is that so long as we spend more than we make we will always remain poor and get poorer because one can never fill a cash when more drains out from leaks than goes in at the bung. Unfortunately our style of living and the craving for more and more conveniences and luxuries demand more than we can make. We need to spend less on simple pleasures that make us no wiser and no richer. And unless we do follow a more conservative course we are doomed to poverty and want. When people get so hungry for pleasure that they will give up their birthright and mortgage their homes and farms to enable them to get those things they do not especially need and soon pass away without ever producing anything of lasting value. One of the necessary reforms that this generation needs to put into action is to find a way to increase its income or reduce its expenditures, and we are likely to find it easier to cut our spending than to increase our income.

The Newspapers and History

Morganton News-Herald

The newspaper was pictured recently by Prof. E. E. Robinson, of Stanford University, as the surest source of information for the historian. "The living event is forever gone," Prof. Robinson said, "but the newspaper is evidence that life was here. . . . During the past fifteen years in a period of unprecedented turmoil and uncertainty we have constantly before our eyes a new kind of newspaper. In purpose it is not new, but very old—for it arises from a basic American practice—freedom of the press. It is a factor increasing importance in evacuating the patterns in the public mind. Other agencies for expression of public opinion may have declined in importance. The newspaper has not." Referring to "our knowledge of the past," Professor Robinson declared that "nowhere else is it so vividly, so completely, so fairly revealed, as in the newspapers." Of newspaper men he said: "They are not propagandists and they are not crusaders. They attempt to present the passing moment with the same partiality, the same honesty and the same high purpose as the historian uses many years later."

We Pay Veterans Most

Morganton News-Herald

In connection with the payment of the bonus it is interesting to note that the annual veterans' bill of the United States today exceeds the amount expended by all other major combatants combined.

In 1934, the last year for which comparative figures are available, the United States spent \$860,635,000 for relief of veterans, as compared to \$860,190,360 for Great Britain, Germany, France, Italy, and Canada combined. Prepayment of the soldier bonus will make the American total considerably greater than that for all the former allies.

These figures are even more remarkable when it is taken into consideration that the United States had 4,747,240 men mobilized in the World War, as compared to 34,244,636 for the other nations, and 322,497 dead and wounded, whereas these other countries had 16,563,907 casualties during the conflict.

The per capita expenditure for 1934, based on the number of men mobilized, was \$180.91 for the United States and \$26.02 for foreign nations. Based on the number of dead and wounded, the per capita outlay for the United States was \$2,668.66, as compared with \$53.80 for the others.

The explanation of heavier expenditures in the United States is that outright payments elsewhere have been made only on a pension basis, corresponding to the compensation paid in this country to those partly or wholly disabled in the World War and to dependents of those who were killed.

Highway Flying

Sampson Independent

Miss Amelia Earhart, noted aviatrix, insists that 40 miles per hour is plenty fast to drive an automobile. Commenting on this statement by Miss Earhart, the Oxford Ledger says: "She holds a number of flying records, but differs from many of our North Carolina drivers who prefer to do their flying on the highways. In the air is the place to travel fast."

We agree with the Oxford Ledger that if one must travel fast, or "fly," so to speak, it is safer to take to the air. At least your flying on the highways makes it more dangerous and unsafe for your neighbors who find it necessary to use them, too.

NOTICE OF SALE OF REAL PROPERTY

By virtue of the authority of the Superior Court for Martin County, the undersigned will on the 22nd day of February, 1936, at 12 o'clock noon, on the premises described, expose to sale the following described property:

Being one house and lot in the town of Hamilton, N. C., formerly owned and occupied by Jerry Bennett and wife, Lucy Bennett.

JOS. W. BAILEY, Commissioner.

jan-21 4t-w

SALE OF VALUABLE FARM PROPERTY

Under and by virtue of the authority conferred upon us in a deed of trust executed by L. A. Clark and wife, Essie Clark, on the 19th day of November, 1924, and recorded in book T-2, page 269, we will, on Saturday, the 15th day of February, 1936, at 12 o'clock noon, at the courthouse door in Martin County, Williamston, N. C., sell at public auction, for cash, to the highest bidder, the following land, to wit:

All that certain tract or parcel of land lying and being in Poplar Point Township, Martin County, and State of North Carolina, containing 119 acres, more or less, and bounded on the N. by Everett Branch, on the E. by lands of Jim Barnhill, on the S. by the Wild Cat Rd., and the lands of Jim Barnhill and on the W. by the lands of J. L. Wynn, and more particularly described as follows, to wit: Beginning at a stake in Everett Branch, the corner of J. L. Wynn and the land herein conveyed, thence S. 4 1-2 W. 123 poles, S. 20 3-4 W. 6 poles, S. 43 1-2 W. 109 poles, S. 35 1-2 E. 35 poles, N. 46 E. 206 poles, N. 12 E. 135 poles, thence N. 44 W. 6 poles, S. 72 W. 70 poles, S. 58 W. 50 poles to the beginning.

This land is sold subject to all unpaid taxes.

This sale is made by reason of the failure of L. A. Clark and wife, Essie Clark, to pay off and discharge the indebtedness secured by said Deed of Trust.

A deposit of 10 per cent will be required from the purchaser at the sale.

This the 3rd day of January, 1936.

INTERSTATE TRUSTEE CORPORATION, Substituted Trustee.

j21 4t-w Durham, N. C.

NOTICE OF SALE UNDER MORTGAGE

By virtue of the power and authority given by a certain mortgage, executed by Rebecca Hyman to B. A. Critcher, Trustee, which is recorded in the office of Register of Deeds for the County of Martin, in book C-3, page 84, the following property will be sold at public auction, viz:

A house and lot in the Town of Williamston, N. C., bounded on the south and west by Ed Ormond, on the north by Hyman Street, and on

the east by Martin Street, being the same house and lot formerly occupied by Sarah Hyman, containing 1 1-4 acres, more or less.

Second Tract, adjoining George Hyman, a street, the White land, and Margaret Johnson. Given for purchase price.

Place of sale: Courthouse, Williamston, N. C., Martin County.

Time of sale: Monday, March 9th, 1936, 12 o'clock.

Terms of sale: Cash.

February 7, 1936.

D. G. MATTHEWS, Mortgagee.

f-11 4t-w

NOTICE

North Carolina, Martin County.

Under and by virtue of the power of sale contained in a certain deed of trust executed to the undersigned trustee on the 22nd day of July, 1929, by J. G. Godard and wife, Carrie G. Godard, and of record in the public registry of Martin County, in book C-3, at page 42, said deed of trust having been given for the purpose of securing a certain note or even date and tenor therewith, default having been made in the payment of the said note, and the stipulations contained in said deed of trust not having been complied with, and at the request of the holder of the said note, the undersigned trustee will, on Thursday, the 20th day of February, 1936, at twelve o'clock noon, in front of the courthouse door in the town of Williamston, offer for sale, to the highest bidder, for cash, the following described real estate, to wit:

Being the store and lot in the town of Williamston, N. C., bounded on the north by Main Street, on the east by the store of Mrs. Gordy, on the south by S. R. Biggs heirs, and on the west by the store of S. R. Biggs Drug Company, and being the store now used as a restaurant.

This the 20th day of January, 1936.

ELBERT S. PEEL, Trustee.

j21 4t-w

SALE OF VALUABLE FARM PROPERTY

Under and by virtue of the authority conferred upon us in a Deed of Trust executed by Z. V. Price and wife, Mattie Gardner Price, on the 15th day of October, 1923, and recorded in Book R12, page 415, we will on Saturday, the 7th day of March, 1936, at 12 o'clock noon, at the courthouse door in Martin County, Williamston, N. C., sell at public auction for cash to the highest bidder the following land, to wit:

All that certain tract or parcel of land lying and being in Jamesville Township, Martin County, N. C., bounded on the N. by Deep Run and the lands of Will Beacham, on the E. by the lands of John D. Litley, on the S. by the lands of the Dennis Simmons Lumber Co., and on the W. by the lands of John

Price and containing 60 acres, more or less, and being the same land deeded to Vance Price by Z. Z. Price and wife, Laura Price and more particularly described as follows, to-wit: Beginning at J. D. Litley's corner in Deep Run; thence S. 18° and 40 minutes W. 107.27 poles, thence N. 70° and 20 minutes W. 94 poles, thence N. 26 E. 93 poles, thence S. 57 E. 11 poles, thence N. 32 1-2 E. 62 poles to Deep Run, thence along the run of Deep Run to the beginning, containing 60 acres, more or less.

This land is sold subject to all unpaid taxes.

This sale is made by reason of the failure of Z. V. Price and wife, Mattie Gardner Price, to pay off

and discharge the indebtedness secured by said Deed of Trust.

A deposit of 10 percent will be required from the purchaser at the sale.

This 21st day of January, 1936.

INTERSTATE TRUSTEE CORPORATION, Substituted Trustee.

f-11 4t-w Durham, N. C.

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