

THE ENTERPRISE
 Published Every Tuesday and Friday by the
ENTERPRISE PUBLISHING CO.
 WILLIAMSTON, NORTH CAROLINA

W. C. Manning Editor

SUBSCRIPTION RATES
 (Strictly Cash in Advance)

IN MARTIN COUNTY

One year \$1.50
 Six months .75

OUTSIDE MARTIN COUNTY

One year \$2.00
 Six months 1.00
 No Subscription Received for Less Than 6 Months

Advertising Rate Card Furnished Upon Request

Entered at the post office in Williamston, N. C., as second-class matter under the act of Congress of March 3, 1879.

Address all communications to The Enterprise and not individual members of the firm.

Friday, January 8, 1937

Sales Tax on Tobacco

There is a marked difference of opinion as to the value of a proposed tax of 20 per cent on tobacco sales made by farmers. It is a certain fact that tobacco taxes now collected by the Federal government and by States are excessive, but it must be admitted that the 20 per cent sales tax now proposed is designed for the use of the farmer.

At the present time, the tobacco tax is dumped into the treasury to support Senators and others on their good-will tours around the world, to Africa, and, yes, even to Kalamazoo, not to mention the countless agencies of government far removed from the farm.

Rushing to the aid of the farmer, the boys in the big cities are citing ruination for the farmer if the 20 per cent tobacco sales is levied. Probably they realize that tobacco cannot carry an increased tax load, that if the sales tax is levied then a reduction of other taxes may be necessary, leaving the treasury with one of its sources of income impaired.

It may be that the two taxes are not to be associated, but if the sales tax will aid the farmer, and it is being proposed solely with that in mind, then slap it on. There may be some good in taxation, after all.

The Safest Plan

Eastern North Carolina farmers are already giving their attention to the preparations for another crop, and the indications are that 99 out of 100 individual farmers are planning increased acreages, hoping that the other fellow will reduce his, either voluntarily or at the direction of some control program that is not at all likely for this year.

The revival of the three A's is being talked. The 1937 N. C. Legislature is expected to consider the tobacco farmer's problem of overproduction, but other than the soil conservation program and its pleadings for sane farming there is little hope just now for any legislation that will affect the 1937 crop. The chances for guaranteed tobacco prices this coming season cannot be considered favorable, for just as certainly as there is a big crop there is certain to be a low market next fall.

It is possible that prices will be fair, or even better next fall than they were last season, but the market can only absorb so much, and action for control to go into effect in 1938 will affect prices this coming season. But is more likely that the same old situation will continue to exist; that is, a big crop and little prices.

The safest plan before the tobacco farmer at this time is to exercise judgment and use discretion by not planting his front yard and every other available foot of land under his control in tobacco this coming season. After all, the production problem is that of the farmer, and just so much aid and no more can be expected from the Federal Government or by the tobacco-growing States combined. The sooner tobacco growers realize this fact, the more promising the future will be for them. The day is fast passing when one farmer enjoys a program where he plants large acreages to tobacco while his neighbor plants little in comparison. And the idea that some farmers possess where they feel they will profit at the expense of others must be given up.

This section, recognized as one of the leading tobacco-producing areas in the world, will eventually plant but few acres of the crop. Tobacco growing will be economic suicide. Control programs may delay the end, but the final answer is in the hands of the farmers themselves. There was once a time when tobacco could be raised with some degree of certainty and with the promise of a fair money return. That time has passed, but farmers, as a whole, still believe that because they made money in years gone by they can continue to do so and the way to do it is to plant more and more every year. The only solution that will finally end the problem is for each farmer to plant a reasonable amount of tobacco or just so much that will fit snugly into a sane program of diversified farming.

Some control system may be effected for the 1937 crop, but the farmer who depends on any such system is gambling, and gambling in a big way.

The President's Speech

The address of President Roosevelt to the joint session of Congress on Wednesday, January 6, constitutes one of the greatest strokes of democracy ever administered to the citizens of this nation, and is

one that strengthened the grip of democracy in the world to a greater extent than at any previous time.

The President's speech dealt with many things. He even pointed out the proper place for the Supreme Court of the United States to stop.

His address was so convincing and carried such force that we may expect to see great good come to our government from such leadership. The old idea of certain crowds directing the management of every business and fixing the price and profit on everything is about to pass away.

Auto Tags

Elkin Tribune

That the General Assembly which convenes next week will consider a reduction of the automobile license fee is not questioned. Governor Hoey, while cautious concerning the extent of the cut he would favor, in his campaign indicated that he would not object to shaving the toll a bit.

Motorists who have to dig down in their jeans for the price of license tags immediately after wrestling with Santa Claus—and with this fresh in their minds—may again ask that a more convenient date than January 1 be provided as a due date. The last legislature was given the opportunity to come to their rescue but muffed it.

To some, one time for paying is as good as another, but for others, and there are many of these, this business of digging up the price of a license tag immediately after having run the gauntlet of Christmas buying comes pretty hard.

A number of other states have changed the due date to April and find that their citizens have been extended a courtesy that they appreciate, without messing up the state's collection machinery to any noticeable extent. It is reasonable to assume, then, that North Carolina could do this too without any great sacrifice.

But while this question is likely to accompany the proposal for a reduction in price, the safest bet is that the legislature, as usual, will pigeon-hole it. If the lawmakers, however, make the tag price low enough, those of us who are not positioned to plank down the fee just any old time, will arrange with our personal shylock for the cash, and not grumble any more about it.

We have the notion that there are a sufficient number of tag buyers who find this rush on their pocket-books a definite inconvenience, to justify the State's interest. Enough cars are stored for a period because of this to decrease the gas consumption from which the real revenue comes, to the point where the change in date would be justified.

Brighter Prospects for 1937

Morganton News-Herald

The close of 1936 and the beginning of 1937 made "open season" for predictions and forecasts. Invariably they struck an optimistic note; it might be said it has been an enthusiastic chorus.

Roger Babson, whose business prognostications rank high in America, is one of those who paints a rosy picture for the coming year. In fact, it is so optimistic that were it not for the fact that Babson has proved to be correct in more than 90 per cent of all his predictions for the past 15 years, one might be inclined to the view that he is a little over-enthusiastic. His record as the world's foremost business analyst and forecaster renders his predictions of great value to American business. He is credited as being the only one of his profession to predict the crash of 1929 six or eight months before it came.

Real estate, says Mr. Babson, will stage a comeback and there will actually be a shortage of skilled labor. It is worthy of note that he predicts an unprecedented boom in home building. Recent estimates of the Federal Housing Administration state that the United States needs to build a minimum of 425,000 homes during the coming year. When real estate is active and home building on the upgrade, most all lines of business are good.

Congress, says M. Babson, will not do anything harmful to business, and Federal finances will show a great improvement.

In making his predictions, M. Babson is not unmindful of influences that must be combatted and that might, to some extent at least, retard our expected progress in business and industry. He refers, of course, to the labor situation. With an administration that received labor's support almost 100 per cent in the November election, with living costs rising, with two rival factions contending for supremacy in organized labor and with a considerable amount of unrest in labor circles, Mr. Babson sees a possibility of some hampering of the expected prosperity from this quarter. However, there is hope that this situation may not become as acute as the present strikes would seem to forecast.

Even if the Babson prediction should be too rosy, the psychological effect of the outlook as outlined by such a recognized authority will be of inestimable value as America returns to a period of general prosperity.

In One Book

Goldboro News-Argus

One book holds all the laws for the people of Sweden.

A recent book just read by us states that in most Swedish homes two books are found close together. One is the Bible. The other is the book of law.

The ordinary man or woman can turn to the book of law for guidance in ways of this world and find it just as clearly set forth as the Bible sets up guidance for the world to come. And the Swedish people do so turn to the law book for information and instruction.

COW FOR SALE: JERSEY COW.
 about 5 years old and will give 4 gallons milk each day. Will be fresh within next few days. T. W. Holliday, Jamesville, N. C. j5 2t

FOR SALE ON MONDAY, JANUARY 11, 1937, at 10 o'clock, all feed, household and kitchen furniture, mule, tools, etc. F. L. Savage, Route 2, Robersonville, N. C. j5 2t

NOTICE OF SALE
 Under and by virtue of the power of sale contained in that certain deed of trust executed by Frances Harrell on the 13th day of July, 1932, and of record in the public registry of Martin County in book C-3, at page 630, said deed of trust having been given for the purpose of securing notes of even date and tenor therewith, and default having been made in the payment of said indebtedness and the stipulations contained in the said deed of trust not having been complied with, the undersigned substituted trustee will, on Monday, the 25th day of January, 1937, at 12 o'clock m., in front of the courthouse door in the town of Williamston, North Carolina, offer for sale at public auction, for cash, the following described real estate:
 First tract: Adjoining the lands of Z. M. Whitehurst and others and beginning at a stake on the north side of the road leading from the town of Conoho to Tarboro, N. C.; thence a northerly course at right angles with said road 70 yards to a stake; thence a westerly course at right angles 35 yards to a stake; thence a southerly course at right angles 70 yards to a stake; thence an easterly course 35 yards to the beginning, containing 1-2 acre, more or less, and being the same premises conveyed to Sallie A. Harrell by Z. M. Whitehurst and wife, Rebecca F. Whitehurst, by deed dated the 10th day of March, 1893, and of record in the public registry of Martin County, in book UU, at page 172 and 173, which said deed is hereby referred to for the purpose of giving a better description of said lot of land.
 Second Tract: That tract of land commonly known and described as the Taylor farm, and adjoining the Z. M. Whitehurst, Tom Savage, the Mary W. House tract now owned by the estate of H. K. Harrell, Zeb Hyman, Everett and Daniel and others, and containing 200 acres, more or less, and being the same land and premises allotted to Sallie A. Harrell as her dower in the land of her deceased husband and of record in the office of the clerk of the superior court of Martin County in the Book of Decrees No. 6, at page 372, which said record is hereby referred to for a better description of said tract of land.
 Dated this 22nd day of December, 1936.

WHEELER MARTIN,
 Substituted Trustee.
 j1 4tw

NOTICE
 North Carolina, Martin County. In the Matter of Lizzie Matthews, James Jenkins, Della Jenkins, Troy Lee Jenkins, Elbert Jenkins, Geneva Jenkins, and Antoinette Jenkins, the Last Four Minors by their Next Friend, A. Hassell, ex Parte.
 Under and by virtue of an order of resale made by L. B. Wynne, clerk of the superior court of Martin County, in the above-entitled proceeding, the undersigned commissioner will, on Thursday, the 14th day of January, 1937, at twelve o'clock noon, in front of the Bank of Robersonville, in the town of Robersonville, offer for sale to the highest bidder, for cash, the following described real estate, to wit:
 First tract: Being lots Nos. 8, 9, 10, 11, 12, and 18 of the subdivision of the L. D. Roebuck land, as surveyed and mapped by T. W. Secret, containing 10.45 acres, and also one house and lot and one vacant lot adjoining and lying on the Parmele and Robersonville road.
 Second Tract: Beginning on the mill dam, a corner of James O. Jenkins, and running 862 W. 245 poles to a pine, Lyda Coburn's line, thence S. 88 1-2 W. 85 poles to a stake in Sassafras Point, thence N. 52 1-2

E. 252 poles to a sweet gum, to the run of the Matthew Parker swamp, in McNeilson line, thence down the various courses of said swamp to the beginning, containing, by estimation, 96 acres, be the same more or less, this being the same parcel of land that W. A. Jenkins purchased of James O. Jenkins and Jesse L. Jenkins by deed dated the 28th day of September, 1888.
 A deposit of ten (10) per cent of the amount bid will be required of the successful bidder or bidders at the sale.
 This the 30th day of December, 1936.
 ELBERT S. PEEL,
 Commissioner.
 j1 2tw

CONDENSED STATEMENT OF CONDITION
Gnaranty Bank & Trust Co.
 Greenville, Bethel, Belhaven, Elizabeth City, Snow Hill, Washington, Williamston, North Carolina

December 31, 1936

RESOURCES:

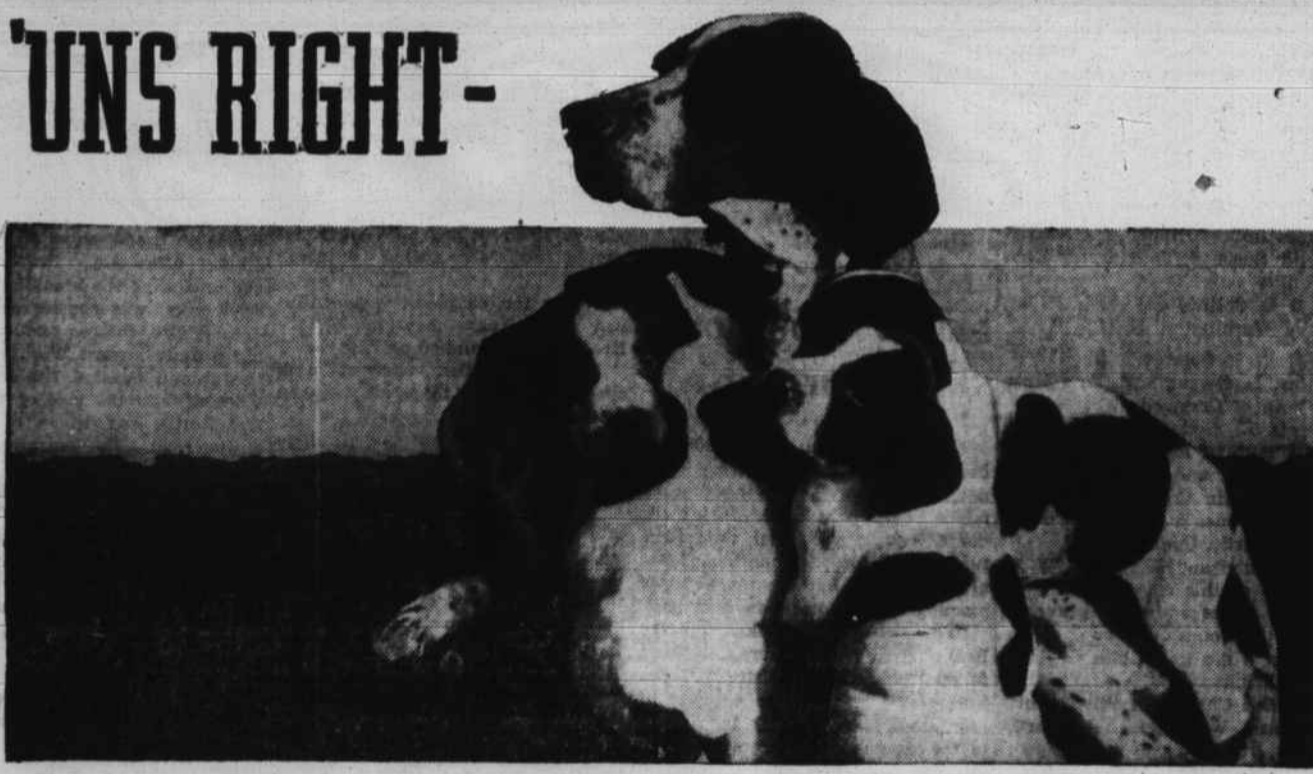
Cash and in Banks	\$2,981,803.63
U. S. Bonds	845,265.83
N. C. Bonds	142,460.30
Municipal Bonds	879,952.13
Total Cash and Marketable Bonds	\$ 4,849,481.89
Other Bonds and Stocks	16,600.00
Banking Houses, Furniture and Fixtures	\$ 142,189.68
Less Depreciation	27,495.66
	114,694.02
Other Real Estate	624.62
Loans and Discounts	1,771,097.69
TOTAL RESOURCES	\$6,752,498.22

LIABILITIES:

Capital Stock — Common	\$ 200,000.00
Capital Stocks — Preferred	250,000.00
Surplus	150,000.00
Undivided Profits	493.76
Unearned Interest	13,736.81
Reserve Interest, Taxes, etc.	30,152.93
Reserve Dividend Preferred Stock	4,375.00
Reserve Preferred Stock Retirement Fund	16,250.00
Dividend 1936 Common Stock	18,750.00
DEPOSITS	6,068,739.72
TOTAL LIABILITIES	\$ 6,752,498.22

WE APPRECIATE THE FINE PATRONAGE OF OUR FRIENDS AND CUSTOMERS AND HOPE FOR THEM A HAPPY AND PROSPEROUS 1937.

YOU'VE GOT TO START THE YOUNG 'UNS RIGHT-



AND THAT GOES FOR TOBACCO PLANTS ESPECIALLY

Whether dog, or pig, or horse, everybody knows the young 'uns have to be properly started off in life or they won't turn out right later on. Wise tobacco growers know that goes double for tobacco plants. They're very delicate. They've got to have special food—they've got to be wrapped up softly and warmly—they almost have to be nursed. That's why Blue Ribbon Guano for Tobacco Beds was put on the market four years ago. That's why thousands of wise tobacco growers have tried it, and kept on using it ever since. Blue Ribbon has a heavy loading of soft, soil-warming, bacteria-producing organics. It has a higher nitrogen content than ordinary plant bed goods. And less than 1% chlorine guaranteed. Thousands of tobacco farmers find that Blue Ribbon brings in plants from ten days to two weeks earlier—that it helps plants hold on and grow right out of blue mold—and that it prevents chlorine injury. Try it yourself once, and you, too, will be a loyal Blue Ribbon user. Ask your neighbor who uses it.

BLUE RIBBON
 GUANO FOR TOBACCO BEDS

SMITH-DOUGLASS COMPANY, Inc.
 NORFOLK, VA.

Branches at NORFOLK, VA. • DANVILLE, VA. • WINSTON, N. C. • WASHINGTON, N. C. • MURFREESBORO, N. C.