

J.	Paul Simpson And eslie Fowden	Forty nine of the 58 corn club members of Greene County complet- ed their projects and records for the 1938 crop and produced 2,500 bush- els on 49 acres or an average of 51 bushels to the acre. The corn cost an average of 35 cents a bushel to produce and is valued at 60 cents a bushel.	Money loan them to owr gage on loca Stock Loans Advances m No loan exc Accounts Re Temporary Other Asset TOT
tion this Victo out	the special recogni- accorded them at company's recent ory Dinner for the standing accom- ment as life under-	Decline Foreign trade experts of the U. S. Department of Agriculture report that this season's foreign purchases of American cotton are the smallest in 20 years and 41 per cent less than a year ago.	The Association To Sharehol Installme Full-Paid
writers. J. Paul Simpson Leslie Fowden WeekendourSincereThanks To the ever growing host of policyholders and friends who have made possible the outstanding growth of the Security Life and Trust Company. WANTS FOR RENT: ROOMS AND APART- ment, hot and cold water, private bath. Telephone 141-J. FOR RENT: TWO FURNISHED bedrooms near business section. Telephone 19-W. 124-27			Notes Paya Notes Paya Money born retiring ma thirds of er Accounts P Undivided Earnings he at maturity Reserve for To be used
At the End of 1938 We Had Twice As Much In- surance in Force As We Did at the End of 1932. For the year 1938 More New Business-More New Policyholders- More Assets-More Increase in Policyholders Surplus-More Insurance in Force-More Premium Income than ever before in the Company's history.			reserve incre Other Liabil TOTA STATE OF NORTH COUNTY OF MART Vella Andrews ly appeared before n port is true to the be
There is no which the second s	- Winston-Salem, N. C.		Sworn to and My commission

tary.

templated

Mortgage Loans	334,071,21
Money loaned to shareholders for the purpose of enabling them to own their homes. Each loan secured by first mort- gage on local improved real estate.	001,071.21
Stock Loans	14,816,90
Advances made to our shareholders against their stock. No loan exceeds 90% of amount actually paid in.	1,010.50
Accounts Receivable Temporary advances for Insurance, Taxes, Etc.	2,403.58
Other Assets	1,988.55
TOTAL	\$364,641.40
LIABILITIES	
The Association Owes:	
To Shareholders:	
Installment Stock \$184,028.00	
Full-Paid Stock 79,800.00	\$263,828.00
Notes Payable, Federal Home Loan Bank	
Notes Payable Other	55,625.00
Money borrowed for use in making loans to members or	10,000.00
reuring matured stock. Each note approved by at least two	
united of entire Board of Directors as required by law.	All Press and
Accounts Payable	225.31
Earnings held in trust for distribution to share-holders	24,470.13
at maturity of stock.	
Reserve for Contingencies	3,000.00
To be used for the payment of any losses, if sustained. This reserve increases the safety and strength of the Association	5,000.00
Other Liabilities	7,492.96
TOTAL	\$364,641.40
STATE OF NORTH CAROLINA, COUNTY OF MARTIN, ss:	

Wynne, Treasurer of the above named Association personal-te this day, and being duly sworn, says that the foregoing re-st of her knowledge and belief.

VELLA ANDREWS WYNNE, Treasurer.

abscribed before me this 27th day of January, 1939.

W. C. GRIFFIN, Notary Public.

expires May 19, 1949.