29,044.75

## **Employment of Aged** Pensioners To Stop **Checks Temporarily**

Pensioners Gainfully Employed To Notify Social Security Board Office

Increased employment, resulting from the national defense program, means jobs for many older men who have been without work for a long time. Some of these older workers, who retired from their regular jobs after reaching age 65 and claimed payment of monthly old-age insur-ance benefits, are going back to work for business concerns or in-dustrial plants. Most of these men understand that no one has a right to monthly payments of old-age or survivors insurance benefits while, at the same time, he is earning good at the same time, he is earning good wages in a job that comes under the wages in a job that comes under the act. They know also that they should advise the Social Security Board when they have found work so that payments of benefits may be discontinued while they are so employed. However, a small number of such workers have failed to notify the Social Society of the Social Society of the Social Society cial Security Board that they have found jobs, although they have returned to work in factories, shops, stores, construction work or other covered employment. This statement was made today by G. R. Parker, regional director of the Social Security Board, who said also that each claimant has had an opportunity to learn that he must report such re-employment. This information is given to him in connection with his (1) application for benefits, (2) in the award letter, (3) in succeeding letters, and (4) in verbal explana-tions by the Social Security Board field office.

When government authorities learn that a worker has received or is receiving wages of \$15 a month or more and has also cashed his oldit becomes necessary to assess a penalty. The minimum penalty consists of loss to the recipient of the amount of the benefit which he received for the month or months in which he earned good wages. The penalty may be double that amount if the claim.

All other habilities, as detailed in a soon as the beneficiary leaves regular-employment. It was pointed out that a child's benefits will continue even though the widow's payments that a child's benefits will continue even though the widow's payments that a child's benefits will continue even though the widow's payments. Total amount of all his built a hog self-feeder for 15 cents, reports Rockingham County farm agent F. S. Walker of the State are stopped while she is earning wages in covered employment. Like-wise, a son or a daughter might find.

insurance. But, if his wages in covered employment amount to \$15 or more, in any one month, his old-age insurance payment for that particu-lar month will not be allowed. The retired worker, taking a job is required to notify the Social Security Board, only when the job is one o those covered by the law and the wages earned equal or exceed \$15 in any month. He may work in other types of employment—such as farming, domestic service, public school teaching, government service—or he may have a business of his own and continue to receive his own, and continue to receive himonthly payments.

The regional director called atten-tion to the fact that the same regulation applies to the widows or to sons and daughters surviving deceas ed workers who were insured under the system. For example, an insured worker's widow who is receiving monthly payments of survivors in-surance might take a job in a shop store, hotel or in other covered em-ployment. If she earned as much as \$15 per month or more she should notify the Social Security Board a the end of the first month she work in this job. Her own benefit pay-in this job. Her own benefit pay-Unearned premiums ments will be discontinued during Salaries, Rents, Expenses, Bills, Accounts, Fees.

### SYMPHONY OF WAR



Tooks like a xylophone but it's a row of Bren gun barrels being gauged in a Toronto munitions plant. Canada which made no weapons of this kind before the war now possesses a factory that has the largest output of any automatic gun plant in the world. Many of the workers in the plant are women and they have proved themselves to be adept in this kind of employment. All the requirements of the Canadian armed forces are being met by this one factory and large numbers of Bren guns are being supplied to Great Britain. For these guns and many other munitions required by Great Britain, Canada is finding much of the money. During Canada's present fiscal year, the Dominion expects to finance British war purchases in Canada to the extent of \$1,500,000,000, which is equal to \$23,000,000,000 in terms of American population and income. The Canadian taxpayers are providing the cash.

Under ordinary circumstances the

#### the time that she is so employed. Farmer Builds Hog Self-Feeder For Fifteen Cents

r e	ROYAL INSURANCE COMPANY, LTD. Liverpool, England Condition December 31, 1940, As Shown By Statem	ent Filed
e	Amount of Statutory Deposit	\$ 500,000,00
y	Amount Ledger Assets, Dec. 31st previous year Income—From Policyholders \$9,051,132.66; Miscellan-	21,933,211.98
of-	eous, \$1,160,838.17; Total	10.211,970.83
6 5	laneous, \$6,612,694.55; Total	10,084,782.48
n	\$26.235.677.96. In Force	52,423,561.36
ic	All Other Premiums—Written or renewed during year, \$19,282,614.78. In Force ASSETS	14,204,277.47
e	Value of Real Estate	
is	Value of Bonds and Stocks	\$ 1,512,432.00
is	Cash in Company's Off	15:931,956.24
	Cash in Company's Office	4,125.00
1-	Deposited in Trust Companies and Banks not on interest Agents' balances, representing business written sub-	2,402,109.91
1-	sequent to October 1, 1940	2,393,579.96
o		
5-	to October 1, 1940	115,821.46
r	Deduct Ceded Reinsurance Balances Payable	- 591,126.40
d	Bills receivable, taken for fire risks	17,562.20
g	Bills receivable, taken for other risks	3,276.32
	Interest and Rents due and accrued	69,569.30
1- p,	All other Assets, as detailed in statement	394,843.32
1-	Total	200 054 140 01
as d	Less Assets not admitted	\$22,254,149.31 690,225.70
at	Total admitted Assets LIABILITIES	\$21,563,923.61
100	Net amount of unpaid losses and claims	\$ 1 147 506 09

etc., due or accrued 35,267.92 Estimated amount of Federal, State, county and municipal taxes due or accrued Contingent commissions, or other charges due or accrued Reinsurance and return premiums due other companies All other liabilities, as detailed in statement 492,675.00 68,378.70 16,683.76 306,783.09 Total amount of all liabilities except Capital \$10,721.474.89 Capital actually paid up in cash \$500,000.00 Surplus over all liabilities \$10,342.448.72 Surplus as regards Policyholders Total Liabilities \$21,563,923.61

BUSINESS IN NORTH CAROLINA DURING 1940

Fire Risks written, \$21,830,326: Premiums received \$77,851.00

All Other Risks written, \$16.666,677; Premiums received 13,019.00

Losses incurred—Fire, \$45,544; Paid 47,891.00

Losses incurred—All other, \$6,549; Paid 6,876.00

U. S. Manager: Harold Warner.

U. S. Home Office: 150 William Street. New York, N. Y.

Attorney for service: Dan C. Boney, Insurance Commissioner, Raleigh, N.C.

State of North Carolina,

Insurance Department.

Raleigh, April 29, 1941.

I. DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Royal Insurance Company, Ltd., of Liverpool, Eng., filed with this Department, showing the condition of said Company, on the 31st day of December, 1940.

Witness my hand and official seal, the day and date above written.

(Seal) DAN C. BONEY, Insurance Commissioner. S T A T E M E N T
RUBBER MANUFACTURERS MUTUAL INSURANCE COMPANY
Boston, Mass.
Condition December 31, 1940, As Shown By Statement Filed Amount Ledger Assets, Dec. 31st previous year Income—From Policyholders, \$648,087.27; Miscellan-eous, \$85,981.79; Total Disbursements—To Policyholders, \$69,865.01; Miscellan-eous, \$592,073.67; Total Fire Premiums—Written or renewed during year, \$1,408,216.71. In Force 652,938.68 ASSETS \$1,650,774.38
333,300.53
42,797.86
due or accrued
Estimated amount of Federal, State, county and
municipal taxes due or accrued
Contingent commissions, or other charges due or accrued
All other habilities, as detailed in statement Value of Bonds and Stocks Value of Bonds and Stocks
Deposited in Trust Companies and Banks not on interest
Agents' balances, representing business written subsequent to October 1, 1940
Agents' balances, representing business written prior
to October 1, 1940
Interest and Rents due and accrued
All other Assets, as detailed in statement \$2,046,884.86 Less Assets not admitted Total admitted Assets LIABILITIES Net amount of unpaid losses and claims Unearned premiums Salaries, Rents, Expenses, Bills, Accounts, Fees,

due or accrued
Estimated amount of Federal, State, county and
municipal taxes due or accrued
All other liabilities, as detailed in statement Total amount of all liabilities except Capital Surplus over all liabilities \$1,178,301.59

the month or months in which he earned good wages. The penalty may be double that amount if the claim ant, knowingly, failed to report.

Mr. Parker explained that, in this case, "wages" means earnings of \$15 or more in a job that is covered by the Social Security Act. If total earnings of wages is less than \$15 per month no report is necessary and there is no loss of monthly benefits.

A beneficiary might earn as much as \$14.99 per month, on any sort of job, and still receive his monthly payments of old-age and survivors insurance. But, if his wages in covered employment, Like wages in covered employment. Like wise, a son or a daughter might find a job and thereby lose his or her benefits during the period of employment and still the widow's monthly benefits.

No more plastics will be available after this month for the manufacture of advertising premiums, mechanical record players, toys, amateur cless.

Any field office of the Social Security might earn as much as \$14.99 per month, on any sort of job, and still receive his monthly payments of old-age and survivors insurance. But, if his wages in covered employment. Like wise, a son or a daughter might find a job and thereby lose his or her benefits will be available at the widow's monthly benefits.

No more plastics will be available after this month for the manufacture of advertising premiums, mechanical record players, toys, amateur cless.

Any field office of the Social Security Board will furnish a post-card form which the beneficiary may use to notify the board that he or she has gone back to work. There is available, also, another card which the worker may use to apply for remainsurance. Business in the will be available at the widow's monthly benefits.

Any field office of the Social Security Board will furnish a post-card form which the beneficiary may use to notify the board that he or she has gone back to work. There is available, also, another card which the worker may use to apply for remainsurance. Business filed with this Department, showing the c

S T A T E M E N T
OHIO CASUALTY INSURANCE COMPANY
Hamilton, Ohio.
Condition December 31, 1940, As Shown By Statement Filed

Amount of Capital paid up in cash
Amount Ledger Assets, Dec. 31st, previous year
Income—From Policyholders, \$7,391,274.63; Miscellaneous
\$273,246.93; Total
Disburstments—To Policyholders, \$2,432,992.81; Miscellaneous, \$4,568,812.52; Total

ASSETS 7.664,521.56 Value of Real Estate
Mortgage Loans on Real Estate
Value of Bonds and Stocks
Cash in Company's Office
Deposits in Trust Companies and Banks not on interest
Deposits in Trust Companies and Banks on interest
Premium in course of Collection
Interest and Rents due and accrued
All other Assets, as detailed in statement \$9,892,841.59 Total Less Assets not admitted

Total admitted Assets
LIABILITIES \$9,697,892.00 Unpaid Claims
Expense, Investigation, and Adjustment of Claims
Unearned Premiums
Salaries, Rents, Expenses, Bills, Accounts, Fees,
etc., due or accrued
Estimated amount of Federal, State, county and estigation, and Adjustment of Claims
emiums
45, Expenses, Bills, Accounts, Fees,
or accrued
sount of Federal, State, county and
d taxes

bilities, as detailed in statement

Total amount of all Liabilities except Capital
up
\$600,000.00

\$600,000.00

\$1,400,000.00

\$20,000.00

\$3,396,299.49

Health
Healt 20,000.00 municipal taxes \$ 1,147,506.08 Reinsurance All other Liabilities, as detailed in statement Capital paid up Surplus over all Liabilities

> Surplus as regards Policyholders Total Liabilities
> BUSINESS IN NORTH CAROLINA DURING 1940
> Fidelity, Premiums received \$9,697,892.00

I. DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Ohio Casualty Insurance Company, of Hamilton, Ohio, flied with this Department, showing the condition of said Company on the 31st day of Dec., 1940.

Witness my hand and official seal, the day and date above written.

(Seal) DAN C. BONEY, Insurance Commissioner.

QUEEN INSURANCE COMPANY OF AMERICA
New York, N. Y.
Condition December 31, 1940, As Shown By Statement Filed
\$ 5,000,000.00

Condition December 31, 1940, As Shown By Statem Amount of Capital paid in cash Amount Ledger Assets, Dec. 31st previous year Income—From Policyholders, \$7.970,063.22; Miscellaneous, \$876,608.81; Total 5877,851.00 13,019.00 47,891.00 6,876.00 6,876.00 6,876.00 6,876.00 6,876.00 6,876.00 Condition December 31, 1940, As Shown By Statem Amount of Capital paid in cash Amount Ledger Assets, Dec. 31st previous year Income—From Policyholders, \$7.970,063.22; Miscellaneous, \$3,207,826.31; Miscellaneous, \$5,230,748.23; Total Fire Premiums—Written or renewed during year, \$7.613,481.46. In Force ASSETS 8,846,672,03 8,359,034.54 21,712,550.03 5,781,150.17 Mortgage Loans on Real Estate
Value of Bonds and Stocks
Deposited in Trust Companies and Banks not on interest
Deposited in Trust Companies and Banks on interest
Agents' balances, representing business written
subsequent to October 1, 1940
Agents' balance, representing business written
prior to October 1, 1940
Deduct Ceded Reinsurance Balances Payable
Bills receivable, taken for other risks
Bills receivable, taken for other risks
Interest and Rents due and accrued
All other Assets, as detailed in statement 6,050.00 22,843,417.66 1,041,199.02 25,874.49 1,142,130.83 98,872.68 256,769.80 13,383.60 2.034.19 \$1,951,539.07 Less Assets not admitted \$25,144,279.00 1,380,912.99 Total admitted Assets
LIABILITIES
Net amount of unpant losses and claims \$23,763,366.01 2,120,712.08 Unearned premiums Salaries, Rents, Expenses, Bills, Accounts, Fees. 7.620,307.47

Surplus as regards Policyholders

\$2,046,884.86
69,477.21

Total Liabilities
\$23,763,366.01

BUSINESS IN NORTH CAROLINA DURING 1940

Fire Risks written \$7,974.659 Premiums received
All Other Risks written \$2,976,342 Premiums received
Losses Incurred—Fire, \$3,215 Paid
Losses Incurred—Fire, \$3,215 Paid
Losses Incurred—All other, \$1,244 Paid
Losses Incurred—All other, \$1,244 Paid
President Harold Warner
Secretary Sigourney E Niminger
Home Office 150 William Street New York, N Y
Attorney for service Dan C Boney, Insurance Commissioner, Raleigh, N.C.
State of North Carolina,
Insurance Department.
Raleigh, July 31, 1941

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a trine and correct abstract of the statement of the Queen Insurance Company of America, of New York, N Y - filed with this Department, showing the condition of said Company on the 31st day of December, 1940

\$32,121.00
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STATEMENT
ROYAL INDEMNITY COMPANY
New York, N. Y.

Condition December 31, 1940, As Shown By Statement Filed
Amount of Capital paid up in cash
Amount Ledger Assets, Dice 31st, previous year
Income—From Policyholders, \$13,589,463.06, Miscellan
cous \$1,294,800.19, Total
Disbursements—To Policyholders, \$5,215,252.31, Miscel
lancous, \$8,024,367.10, Total
ASSETS

Value of Bonds and Stocks 35,520,001.09 14.884.263.25 13,239,819.50 Value of Bonds and Stocks
Deposits in Trust Companies and Banks not on interest
Premiums in course of Collection
Interest and Rents due and accrued
Bills Receivable
All other Assets, as detailed in statement \$31,689,112.39 2,105,272.99 2,714,513.61

\$ 600,000.00 8,915,555.18 Less Assets not admitted \$37,312,786.31 1,645,353.67 Total admitted Assets LIABILITIES \$35,667,432.64 \$ 149,333.12 426,133.21 5.337,314.45 4.173.33 2.410,520.37 3.803.17 1,126,854.84 25,907.63 Unpaid Claims Expense, Investigation, and Adjustment of Claims Uncarned Premiums Commission, Brokerage, and other charges due Salaries, Rents, Expenses Bulls Accounts, Fees etc., due or accrued Estimated amount of Federal, State, county and municipal taxes All other Liabilities, as detailed in statement \$13,191,321.00

Total amount of all Liabilities except Capital \$28,167,432.64 up \$2,500,000.60 Capital paid up Surplus over all Liabilities Surplus as regards Policyholder.

Total Liabdities
BUSINESS IN NORTH CAROLINA DURING 1940
\$35,667,432.64 Engine and machinery Auto property damage Auto collision

\$ 87.00 | Auto collision | 107.00 | 311.00 | 311.00 | 523.624.00 | \$23.624.00 | \$23.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00 | \$8.624.00

Fidelity; Premiums received
Surety; Premiums received
Surety; Premiums received
Burglary and theft
Total; Premiums received
President: Howard Sloneker
Secretary: Martin J. Wep
Treasurer: M. H. Sloan.
Home Office: 136 North Third Street, Hamilton, Ohio.
Attorney for service: Dan C. Boney, Insurance Commissioner, Raleigh, N.C.
State of North Carolina,
Insurance Department.
Raleigh, March 6, 1941.

Raleigh, March 6, 1941.

Attorney Premiums received
30.00
State of North
Insurance Department
Raleigh, N.C.
BONEY, Insurance Commissioner, of the statement of the Royal Insurance Department, State of North Carolina, Witness my hand and official scal, tho day and date above written.

Raleigh, March 6, 1941.

Attorney Premiums received
State of North
Insurance Department
Insurance Department
Insurance Commissioner, Raleigh, N.C.
Witness my hand and official scal, tho day and date above written.
(Seal)
DAN C. BONEY, Insurance Commissioner.

#### "Caught In "Moon Over Miami" The Draft" Don Ameche, Betty Grable, Robert Cummings

Turnage Theatre ---

with Bob Hope and Dorothy Lamour

"Dr. Kildare's Wedding Day" Lew Ayres, Loraine Day, Lionel Barrymore

Washington, N. C.

# 49th Series Opens Saturday, September 6

A LITTLE SAVED EACH WEEK WILL **EVENTUALLY BUILD YOU** A HOME

The average safe investment today is yielding a very low rate of interest. Building and Loan shares (depression tested) still offer a good yield with safety. We invite you to subscribe for shares in our new series, which will open on Saturday, September 6th.

For Stability Prosperity and Protection SAVE WITH US

27 YEARS . OF SUCCESSFUL OPERATION SAVE THE BUILDING & LOAN WAY

Martin County Building & Loan Association