

Employment of Aged Pensioners To Stop Checks Temporarily

Pensioners Gainfully Employed To Notify Social Security Board Office

Increased employment, resulting from the national defense program, means jobs for many older men who have been without work for a long time. Some of these older workers, who retired from their regular jobs after reaching age 65 and claimed payment of monthly old-age insurance benefits, are going back to work for business concerns or industrial plants. Most of these men understand that no one has a right to monthly payments of old-age or survivors insurance benefits while, at the same time, he is earning good wages in a job that comes under the act. They know also that they should advise the Social Security Board when they have found work so that payments of benefits may be discontinued while they are so employed. However, a small number of such workers have failed to notify the Social Security Board that they have found jobs, although they have returned to work in factories, shops, stores, construction work or other covered employment. This statement was made today by G. R. Parker, regional director of the Social Security Board, who said also that each claimant has had an opportunity to learn that he must report such re-employment. This information is given to him in connection with his (1) application for benefits, (2) in the award letter, (3) in succeeding letters, and (4) in verbal explanations by the Social Security Board field office.

When government authorities learn that a worker has received or is receiving wages of \$15 a month or more and has also cashed his old-age and survivors insurance check, it becomes necessary to assess a penalty. The minimum penalty consists of loss to the recipient of the amount of the benefit which he received for the month or months in which he earned good wages. The penalty may be double that amount if the claimant, knowingly, failed to report.

Mr. Parker explained that, in this case, "wages" means earnings of \$15 or more in a job that is covered by the Social Security Act. If total earnings of wages is less than \$15 per month no report is necessary and there is no loss of monthly benefits. A beneficiary might earn as much as \$14.99 per month, on any sort of job, and still receive his monthly payments of old-age and survivors insurance. But, if his wages in covered employment amount to \$15 or more, in any one month, his old-age insurance payment for that particular month will not be allowed. The retired worker, taking a job is required to notify the Social Security Board, only when the job is one of those covered by the law and the wages earned equal or exceed \$15 in any month. He may work in other types of employment—such as farming, domestic service, public school teaching, government service—or he may have a business of his own, and continue to receive his monthly payments.

The regional director called attention to the fact that the same regulation applies to the widows or to sons and daughters surviving deceased workers who were insured under the system. For example, an insured worker's widow who is receiving monthly payments of survivors insurance might take a job in a shop, store, hotel or in other covered employment. If she earned as much as \$15 per month or more she should notify the Social Security Board at the end of the first month she works in this job. Her own benefit payments will be discontinued during



Passed by Censor.

It looks like a xylophone but it's a row of Bren gun barrels being gauged in a Toronto munitions plant. Canada which made no weapons of this kind before the war now possesses a factory that has the largest output of any automatic gun plant in the world. Many of the workers in the plant are women and they have proved themselves to be adept in this kind of employment. All the requirements of the Canadian armed forces are being met by this one factory and large numbers of Bren guns are being supplied to Great Britain. For these guns and many other munitions required by Great Britain, Canada is finding much of the money. During Canada's present fiscal year, the Dominion expects to finance British war purchases in Canada to the extent of \$1,500,000,000, which is equal to \$23,000,000,000 in terms of American population and income. The Canadian taxpayers are providing the cash.

the time that she is so employed. Under ordinary circumstances the monthly payments will begin again as soon as the beneficiary leaves regular employment. It was pointed out that a child's benefits will continue even though the widow's payments are stopped while she is earning wages in covered employment. Likewise, a son or a daughter might find a job and thereby lose his or her benefits during the period of employment and still the widow's monthly benefits would continue, if she were unemployed.

Any field office of the Social Security Board will furnish a post-card form which the beneficiary may use to notify the board that he or she has gone back to work. There is available, also, another card which the worker may use to apply for re-

Farmer Builds Hog Self-Feeder For Fifteen Cents

F. C. Turner of Rt. 1, Reidsville, has built a hog self-feeder for 15 cents, reports Rockingham County farm agent F. S. Walker of the State College Extension Service.

No more plastics will be available after this month for the manufacture of advertising premiums, mechanical record players, toys, amateur cameras, novelties and similar articles.

instatement of benefit payments when he again retires. Both cards are supplied free of charge and, if requested, the field manager will assist in filling out the form.

ROYAL INSURANCE COMPANY, LTD.

Financial statement for Royal Insurance Company, Ltd. Condition December 31, 1940. Assets: Amount of Statutory Deposit \$500,000.00; Amount Ledger Assets, Dec. 31st previous year \$21,933,211.98; Income—From Policyholders \$9,051,132.66; Miscellaneous, \$1,160,838.17; Total 10,211,970.83. Liabilities: Unpaid Claims \$13,191,321.00; Expense, Investigation, and Adjustment of Claims \$359,001.00; Commission, Brokerage, and other charges due \$471,553.09; Salaries, Rents, Expenses, Bills, Accounts, Fees, etc., due or accrued \$503,367.00; Estimated amount of Federal, State, county and municipal taxes \$305,000.00; All other Liabilities, as detailed in statement \$6,881,390.55. Total Liabilities \$28,167,432.64. Surplus over all Liabilities \$5,000,000.00.

Financial statement for Rubber Manufacturers Mutual Insurance Company. Condition December 31, 1940. Assets: Amount Ledger Assets, Dec. 31st previous year \$1,951,539.07; Income—From Policyholders \$648,087.27; Miscellaneous, \$85,981.79; Total 734,069.06. Liabilities: Unpaid Claims \$734,069.06; Expense, Investigation, and Adjustment of Claims \$1,489.00; Commission, Brokerage, and other charges due \$4,678.82; Estimated amount of Federal, State, county and municipal taxes due or accrued \$6,654.47; All other Liabilities, as detailed in statement \$9,236.34. Total Liabilities \$1,977,407.65. Surplus over all Liabilities \$1,178,301.59.

Financial statement for Queen Insurance Company of America. Condition December 31, 1940. Assets: Amount of Capital paid up in cash \$5,000,000.00; Amount Ledger Assets, Dec. 31st previous year \$24,467,824.46; Income—From Policyholders, \$7,970,063.22; Miscellaneous, \$876,608.81; Total 28,814,496.49. Liabilities: Unpaid Claims \$13,383.60; Expense, Investigation, and Adjustment of Claims \$471,553.09; Commission, Brokerage, and other charges due \$503,367.00; Estimated amount of Federal, State, county and municipal taxes \$305,000.00; All other Liabilities, as detailed in statement \$6,881,390.55. Total Liabilities \$8,881,710.69. Surplus over all Liabilities \$13,881,710.69.

Financial statement for Ohio Casualty Insurance Company. Condition December 31, 1940. Assets: Amount of Capital paid up in cash \$600,000.00; Amount Ledger Assets, Dec. 31st previous year \$8,915,555.18; Income—From Policyholders, \$7,391,274.63; Miscellaneous, \$273,246.93; Total 16,684,521.56. Liabilities: Unpaid Claims \$2,617,066.54; Expense, Investigation, and Adjustment of Claims \$20,000.00; Commission, Brokerage, and other charges due \$3,996,299.49; Salaries, Rents, Expenses, Bills, Accounts, Fees, etc., due or accrued \$12,000.00; Estimated amount of Federal, State, county and municipal taxes \$346,234.44; Fidelity \$56,276.60; Reinsurance \$1,250,074.93; All other Liabilities, as detailed in statement \$1,250,074.93. Total Liabilities \$9,697,892.00. Surplus over all Liabilities \$1,400,000.00.

Financial statement for Royal Indemnity Company. Condition December 31, 1940. Assets: Amount of Capital paid up in cash \$2,500,000.00; Amount Ledger Assets, Dec. 31st previous year \$35,520,001.09; Income—From Policyholders, \$13,589,463.06; Miscellaneous, \$1,294,800.19; Total 48,884,263.25. Liabilities: Unpaid Claims \$13,191,321.00; Expense, Investigation, and Adjustment of Claims \$359,001.00; Commission, Brokerage, and other charges due \$471,553.09; Salaries, Rents, Expenses, Bills, Accounts, Fees, etc., due or accrued \$503,367.00; Estimated amount of Federal, State, county and municipal taxes \$305,000.00; All other Liabilities, as detailed in statement \$6,881,390.55. Total Liabilities \$28,167,432.64. Surplus over all Liabilities \$5,000,000.00.

Financial statement for Queen Insurance Company of America. Condition December 31, 1940. Assets: Amount of Capital paid up in cash \$5,000,000.00; Amount Ledger Assets, Dec. 31st previous year \$24,467,824.46; Income—From Policyholders, \$7,970,063.22; Miscellaneous, \$876,608.81; Total 28,814,496.49. Liabilities: Unpaid Claims \$13,383.60; Expense, Investigation, and Adjustment of Claims \$471,553.09; Commission, Brokerage, and other charges due \$503,367.00; Estimated amount of Federal, State, county and municipal taxes \$305,000.00; All other Liabilities, as detailed in statement \$6,881,390.55. Total Liabilities \$8,881,710.69. Surplus over all Liabilities \$13,881,710.69.

Financial statement for Rubber Manufacturers Mutual Insurance Company. Condition December 31, 1940. Assets: Amount of Capital paid up in cash \$1,951,539.07; Income—From Policyholders \$648,087.27; Miscellaneous, \$85,981.79; Total 734,069.06. Liabilities: Unpaid Claims \$734,069.06; Expense, Investigation, and Adjustment of Claims \$1,489.00; Commission, Brokerage, and other charges due \$4,678.82; Estimated amount of Federal, State, county and municipal taxes due or accrued \$6,654.47; All other Liabilities, as detailed in statement \$9,236.34. Total Liabilities \$1,977,407.65. Surplus over all Liabilities \$1,178,301.59.

Financial statement for Ohio Casualty Insurance Company. Condition December 31, 1940. Assets: Amount of Capital paid up in cash \$600,000.00; Amount Ledger Assets, Dec. 31st previous year \$8,915,555.18; Income—From Policyholders, \$7,391,274.63; Miscellaneous, \$273,246.93; Total 16,684,521.56. Liabilities: Unpaid Claims \$2,617,066.54; Expense, Investigation, and Adjustment of Claims \$20,000.00; Commission, Brokerage, and other charges due \$3,996,299.49; Salaries, Rents, Expenses, Bills, Accounts, Fees, etc., due or accrued \$12,000.00; Estimated amount of Federal, State, county and municipal taxes \$346,234.44; Fidelity \$56,276.60; Reinsurance \$1,250,074.93; All other Liabilities, as detailed in statement \$1,250,074.93. Total Liabilities \$9,697,892.00. Surplus over all Liabilities \$1,400,000.00.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Ohio Casualty Insurance Company, of Hamilton, Ohio, filed with this Department, showing the condition of said Company on the 31st day of Dec., 1940. Witness my hand and official seal, the day and date above written. (Seal) DAN C. BONEY, Insurance Commissioner.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Royal Insurance Company, Ltd., of Liverpool, Eng., filed with this Department, showing the condition of said Company, on the 31st day of December, 1940. Witness my hand and official seal, the day and date above written. (Seal) DAN C. BONEY, Insurance Commissioner.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Queen Insurance Company of America, of New York, N. Y., filed with this Department, showing the condition of said Company, on the 31st day of December, 1940. Witness my hand and official seal, the day and date above written. (Seal) DAN C. BONEY, Insurance Commissioner.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Rubber Manufacturers Mutual Insurance Company of Boston, Mass., filed with this Department, showing the condition of said Company, on the 31st day of December, 1940. Witness my hand and official seal, the day and date above written. (Seal) DAN C. BONEY, Insurance Commissioner.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Royal Indemnity Company, of New York, N. Y., filed with this Department, showing the condition of said Company, on the 31st day of December, 1940. Witness my hand and official seal, the day and date above written. (Seal) DAN C. BONEY, Insurance Commissioner.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Queen Insurance Company of America, of New York, N. Y., filed with this Department, showing the condition of said Company, on the 31st day of December, 1940. Witness my hand and official seal, the day and date above written. (Seal) DAN C. BONEY, Insurance Commissioner.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Royal Indemnity Company, of New York, N. Y., filed with this Department, showing the condition of said Company on the 31st day of December, 1940. Witness my hand and official seal, the day and date above written. (Seal) DAN C. BONEY, Insurance Commissioner.

Turnage Theatre --- Washington, N. C. Sunday-Monday-Tuesday Aug. 24-25-26 with Bob Hope and Dorothy Lamour "Caught In The Draft" Wednesday-Thursday August 27-28 "Dr. Kildare's Wedding Day" Lew Ayres, Lorraine Day, Lionel Barrymore Friday-Saturday August 29-30 "Moon Over Miami" Don Ameche, Betty Grable, Robert Cummings ALSO SELECTED SHORT SUBJECTS

49th Series Opens Saturday, September 6. The average safe investment today is yielding a very low rate of interest. Building and Loan shares (depression tested) still offer a good yield with safety. We invite you to subscribe for shares in our new series, which will open on Saturday, September 6th. For Stability Prosperity and Protection SAVE WITH US 27 YEARS OF SUCCESSFUL OPERATION SAVE THE BUILDING & LOAN WAY Martin County Building & Loan Association