

Subcontracting By Industries Sought

As defense production grows ever greater, it keeps demanding more and more of the materials non-defense industries need to keep going. Big non-defense industries, for the most part, can switch over, do defense work. Smaller ones can't. This has been deepening the peaks and valleys of employment, causing worker migrations, "priorities unemployment." The action of Floyd B. Odium, director of the new OPM contract-distribution division, in calling upon 56 companies holding major defense contracts to "subcontract on a large scale," marks intensification of effort to iron out those "wrinkles in our economic map." He called on the companies to assign their "ablest executives" to this problem. It's understood he plans to expand vastly the number of field offices of the old Defense Contract Service, eventually having 150 of them. At the present there are 30. These 56 companies now hold about 75 per cent of the defense supply contracts. More "clinics" like that held last week in which prime contract holders get together with "little fellows" who want to get subcontracts, are expected throughout the country.

Interesting Bits Of Business In The U.S.

Pennsylvania's \$70,000,000 super-tunnel, tunneling through mountains for 159 miles between Harrisburg and Pittsburgh, seems to be a financial as well as artistic success; it'll earn nearly \$3,000,000 its first year, more than enough to pay operating costs and bond interests. First plant in the country for mass production of plastics in extruded forms—to replace aluminum, copper, and brass in household materials—has opened in Norwalk, Conn. . . . Auto companies are considering sending out new cars with only four tires, as rubber conservation move; independent tire dealers are much in favor of it as boon to their sales opportunities. . . .

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Creomulsion relieves promptly because it goes right to the seat of the trouble to help loosen and expel germ laden phlegm, and aid nature to soothe and heal raw, tender, inflamed bronchial mucous membranes. Tell your druggist to sell you a bottle of Creomulsion with the understanding you must like the way it quickly allays the cough or you are to have your money back. **CREOMULSION** For Coughs, Chest Colds, Bronchitis

This Week In Defense

Navy, Ships
Fourteen new ships were launched in "Liberty Fleet Day" ceremonies held at shipyards on Saturday, Sept. 27th, at Baltimore, Md., Los Angeles, Calif., Richmond, Calif., Portland, Ore., Quincy, Mass., Chester, Pa., Kearny, N. J., Pascagoula, Miss, Seattle, Wash., and Wilmington, Del. The Navy announced launching of the battleship Massachusetts, three minesweepers—Summit, Guide and Ideal, and the submarine chaser PC515.

Aid To Britain, Russia
The Navy Department announced 15 British and Free French warships currently in United States ports, and said 12 others already have left U. S. ports where they had put in for repairs or supplies. The War Department said 59 officers and enlisted men of the British armored corps are studying American methods at the Army Armored Force School at Fort Knox, Ky. Treasury Secretary Morgenthau has already repaid in gold "a little more than half" of the \$10,000,000 advanced by the U. S. Treasury to Russia in August.

Production
Assistant Attorney General Arnold, speaking at Yosemite, Calif., said "there is not an organized basic industry in the U. S. which has not been restricting production . . . to avoid what they fear may be ruinous overproduction after the war. . . . They have concealed shortages by over-optimistic predictions about supplies."

Small Business
Director Odium of the OPM Contract Distribution Division announced between 100 and 200 offices to help small shops and businessmen get defense work will be opened soon.

Mr. Odium asked 56 major defense contractors to appoint "farming out" directors to cooperate in spreading defense work among smaller firms. He also announced defense contracts with five aluminum war companies forced to abandon civilian production by shortages and priorities. Contracts such as these to avoid community hardships can be negotiated up to 15 per cent above minimum prices, performance bonds can be waived and bid splits allowed to enable pools of small firms to obtain contracts for "bits and pieces."

Army Preparedness Status
Assistant War Secretary McCloy, speaking in Jackson, Mich., said the U. S. has an army and an air force "in the sense that one is in process of production . . . Some of its elements are prepared to meet any foe. . . . Yet that army is just becoming an army." He said the army has its full amount of the fundamental weapons—rifles, bayonets, machine guns, ar-

tillery, grenades—but does not have its full equipment of light and medium tanks, anti-tank and anti-aircraft weapons. He said there is sufficient equipment for training but heavy production will not come until this winter or next spring. He said the Army has much to learn about the tank-plane and anti-tank-plane combinations and "we still have a long way to go in our coordination between air and the ground but we are beginning in earnest in Louisiana now."

He said plane production "at this time is still not satisfactory as a result of shortages in manufacturing facilities and essential raw materials but it is coming up." He said several U. S. planes far exceed any others in the world.

Priorities
Priorities Director Nelson limited production of spare parts for passenger automobiles and light trucks for the period September 15-December 31, 1941, to 60 per cent of the number sold during the first six months this year.

Agriculture
Agriculture Secretary Wickard told Northeastern farm leaders and agricultural workers Britain will need between now and June 30, 1942, cheese, evaporated milk and dried skim milk that will require processing of more than 4 1/2 billion pounds of milk; a billion and a half pounds of pork and lard; about 500 million dozen eggs; 18 million pounds of poultry meat, and quantities of tobacco, vitamin-rich fruits and vegetables. He said the British need a minimum of \$1,000,000,000 in food between now and February 28, 1942.

SPAB announced special attention will be given provision of equipment necessary for expanding dairy production to meet domestic and British requirements. The Agriculture Department said total income from farm marketings will reach \$10,000,000,000 in 1941.

Prices
Labor Secretary Perkins said food prices continued to rise during the first half of September with biggest increases in pork chops, lard, eggs,

and milk. Price Administrator Henderson said eviction proceedings had been begun by "unscrupulous" landlords in various parts of the country against tenants who complained or threatened to complain of rent increases to their local rent committee.

Inflation Control, Taxation
The Federal Reserve Board increased reserve cash requirements for member banks by about one-seventh, to the present lawful limit. The board said the action will not prevent credit for defense needs and all legitimate requirements.

Treasury Secretary Morgenthau announced his staff has started work on legislation to limit corporation profits to six per cent of invested capital for the duration of the emergency. He said the profit motive in war ought to be eliminated entirely. He said the move would also head off the inflationary trend.

Farm Credit Administration Governor Black asked a Washington meeting of leading farm lenders to prevent a speculative boom in farm real estate such as brought bankruptcy to thousands of farmers after the World War. He suggested:

1. Basing all appraisals in connection with loans on normal values;
2. impressing present borrowers with the wisdom of using higher income available now to payment of existing debts;
3. encouraging savings to meet future debts;
4. avoiding fostering speculative increases in production without discouraging necessary shifts and increases.

Women and Army Morale
Mrs. William P. Hobby, chief of the Women's Section of the War Department, speaking in New York, said "Let us stop talking about the hard lot of the enlisted men. Every possible provision for the welfare of our soldiers is being made as quickly as is humanly possible. Let us also stop the 'Oh, you poor thing, so you're in the Army away from your family and friends?' Keep your handkerchiefs in your pocket."

Mrs. Bill Forrest visited in Roanoke Rapids last week-end.

NOTICE
North Carolina, Martin County; in the Superior Court.

Carrie Mae Williams vs. John Henry Williams
The defendant above named will take notice that an action entitled as above has been commenced in the Superior Court of Martin County, North Carolina, to secure an absolute divorce based upon two years separation; and the defendant will further take notice that he is required to appear before the Clerk of the Superior Court of Martin County in Williamston, North Carolina, within thirty (30) days after completion of this notice, and answer or demur to the complaint in said action, or the plaintiff will apply to the Court for the relief demanded in the complaint. This the 17th day of September, 1941.

L. B. WYNNE, Clerk Superior Court Martin County.

NOTICE
North Carolina, Martin County. In the Superior Court.

Council Smith vs. Mary Smith.
The defendant above named will take notice that an action entitled as above has been commenced in the superior Court of Martin County by the plaintiff for the purpose of plaintiff securing a divorce from the defendant on the grounds of two years separation; and the said defendant will further take notice that she is required to appear before L. B. Wynne, Clerk of the Superior Court of Martin County, within thirty days after service of summons by publication, and answer or demur to the complaint of the plaintiff in this action, or the plaintiff will apply to the court for the relief demanded in said complaint. This the 9th day of Sept., 1941.

L. B. WYNNE, Clerk Superior Court.

NOTICE OF SALE
North Carolina, Martin County.

Under and by virtue of the power of sale contained in a certain deed of trust executed to the undersigned trustee on the 28th day of December, 1937, and of record in the Public Registry of Martin County in Book K-3, at page 47, said deed of trust having been given for the pur-

pose of securing certain notes of even date and tenor therewith, default having been made in the payment of the said notes and the stipulation contained in the deed of trust not having been complied with, and at the request of the owner of the said notes, the undersigned Trustee will on Wednesday, October 15th, 1941, at twelve o'clock, Noon, Eastern Standard Time, in front of the Court-house door in the Town of Williamston, North Carolina, offer for sale to the highest bidder for cash the following described real estate:

First Tract: Bounded on the North by the lands of Onslow Mayo, deceased; on the East by the lands of John Etheridge; on the South by the lands of Burnett Brothers; on the West by the lands of Burnett Brothers, containing 182 acres, more or less, and commonly known as the "Ann Burnett Tract of Land."
Second Tract: Beginning at Mayo and Burnett's corner in the center of Burnett Swamp on the public road; thence down the center of said swamp to B. B. Harrel and Mayo's

corner; thence along said Harrel's line to J. R. Etheridge's line; thence along said Etheridge's line to the public road; thence along said public road to the beginning, containing 100 acres, more or less, and being the same premises described in the deed of record in Book KKK, at page 380 of the Martin County Public Registry.
The above two tracts of land being the identical land on which the Federal Land Bank of Columbia, S. C., holds a first claim.
This the 13th day of Sept., 1941.

JOHN P. HOOKER, Trustee.
Peel & Manning, Attys at Law, Williamston, N. C. s16-4t

To Relieve Misery of **COLDS**
666 Liquid-Tablets Salve-Nose Drops Cough Drops
Try "RUB-MY-TISM" — A Wonderful Liniment

Channeldrain Roofing

It is next to impossible to get metal roofing of any kind. We only have a few squares and a limited supply on hand. If interested, better buy NOW!

Martin Supply Co.

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And if you want to learn a trade, the Navy is the place to do it. There are forty-five odd trades you can learn . . . training that's worth hundreds of dollars the first year.

The Navy offers the chance of a lifetime to young men. If you are 17 or over, get a free copy of the illustrated booklet, "LIFE IN THE U. S. NAVY," from the Navy Editor of this newspaper. Simply write or call.

SERVE YOUR COUNTRY! BUILD YOUR FUTURE! GET IN THE NAVY NOW!

Condensed Statement of Condition of Branch Banking & Trust Co.

WILLIAMSTON, NORTH CAROLINA

At the Close of Business September 24, 1941

Resources		Liabilities	
Cash and Due from Banks	\$14,495,234.57	Capital Stock—Common	\$ 400,000.00
Obligations of the United States	10,603,655.91	Capital Stock—Preferred	100,000.00
Fed. Intermediate Credit Bank Debentures	75,000.00	Surplus	750,000.00
Federal Land Bank Bonds	209,135.20	Undivided Profits	477,866.37
North Carolina Bonds	992,363.49	Reserves	306,250.00
Municipal and Other Marketable Bonds	1,436,222.24	Unearned disc. & other liabilities	65,972.66
Loans and Discounts	3,394,019.60	Deposits	29,445,095.98
Accrued Interest and Accounts Receivable	101,822.56		
Banking Houses, Furniture and Fixtures, and Real Estate (Tax Value \$310,224.00)	237,731.44		
	\$31,545,185.01		\$31,545,185.01

(Estimated value of assets charged off not included above—\$153,247.57)

Upon the Strength of the Above Statement and the Backing of Our Directors, We Solicit your Business, Promising Every Accommodation Consistent With Sound Banking.

Sound Banking and Trust Service for Eastern Carolina